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WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

THE LIBRARY  
SCHOOL OF BUSINESS  
UNIVERSITY OF TORONTO

	As at June 30/71	Increase since June 23/71      July 1/70 (Millions of Dollars)	
<b>BANK OF CANADA</b>			
<b>Assets</b>			
Government of Canada securities			
Treasury bills	707.5	46.0	347.9
Other - 3 years and under	1,807.9	3.0	- 30.0
- Over 3 years	1,944.6	- 2.9	234.5
Total	4,460.0	46.2	552.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 29.7)
Bankers' acceptances	-	-	- 3.0
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 3.0)
Advances to chartered and savings banks	-	- 0.5	-
Foreign currency assets	179.6	- 18.9	- 59.8
Investment in the Industrial Development Bank	493.8	-	55.5
All other assets	345.8	199.6	- 6.4
<b>Total Assets</b>	<b>5,479.1</b>	<b>226.3</b>	<b>538.8</b>
<b>Liabilities</b>			
Notes in circulation	3,745.1	36.0	273.0
Canadian dollar deposits:			
Government of Canada	57.3	24.2	- 48.9
Chartered banks	1,372.7	43.3	285.4
Other	34.7	- 0.1	- 1.9
Foreign currency liabilities	49.2	6.9	7.9
All other liabilities	220.2	116.1	23.3
<b>Total Liabilities</b>	<b>5,479.1</b>	<b>226.3</b>	<b>538.8</b>
<b>GOVT. OF CANADA SECURITIES OUTSTANDING (par value)</b>			
Treasury bills	3,800	5	495
Canada Savings Bonds	7,697	- 8	1,256
All other direct and guaranteed securities	14,698	- 6	649
<b>Total</b>	<b>26,195</b>	<b>- 9</b>	<b>2,400</b>
<b>Held by:</b>			
Bank of Canada - Treasury bills	716	46	351
Other securities	3,798	-	204
Chartered banks - Treasury bills	2,780	- 44	111
Other securities	4,531	20#	1,352
Govt. accounts - Treasury bills	45	4	10
Other securities	744	- 5	-148
General public - Canada Savings Bonds	7,697	- 8	1,256
(residual) Treasury bills	259	- 2	23
Other securities	5,624	- 21#	-759
<b>Total</b>	<b>26,195</b>	<b>- 9</b>	<b>2,400</b>
<b>GOVERNMENT OF CANADA BALANCES<sup>(2)</sup></b>	<b>1,404</b>	<b>- 81</b>	<b>1,066</b>

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.





	Prelim. June 30/71	June 23/71	Increase since June 16/71 June 24/70	
(Millions of Dollars)				
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,373	1,329	- 2	268
Bank of Canada notes	514*	641	15	8
Day-to-day loans	261	220	7	- 52
Treasury bills	2,780	2,824	- 27	166
Other Government securities				
- 3 years and under	( 4,565	2,207	9	642
- over 3 years	(	2,339	6	725
Call loans to stockbrokers	( 515*	95	- 2	21
Call loans to investment dealers	(	260	- 48	- 8
Sub-total	10,008*	9,913	- 42	1,769
Net Foreign Assets		216	8	157
Less Liquid Canadian Assets				
Loans to provinces		9	- 16	- 75
Loans to municipalities		871	- 28	52
Loans to grain dealers		569	6	-274
Canada Savings Bond loans		99	- 5	8
Loans to instalment finance companies		253	- 2	30
General loans		17,031	- 31	2,136
Mortgages insured under the N. H. A.		1,343	10	303
Other residential mortgages		441	4	128
Provincial securities		435	1	90
Municipal securities		385	4	37
Corporate securities		1,032	2	264
Sub-total		22,468	- 54	2,698
Total Major Assets		32,597	- 87	4,624
Canadian Dollar Deposit Liabilities				
Personal savings deposits	17,446		- 6#	1,595
chequable	(5,441)		(- 11)#	( 186)
non-chequable	(7,697)		( 17)#	(1,238)
fixed term deposits	(4,308)		(- 12)#	( 171)
Non-personal term and notice deposits	5,504		144#	1,211
Demand deposits (less float)	6,636		-305#	967
Total held by general public	29,587		-168	3,772
Government of Canada deposits	1,347	1,452	80	1,005
Total Deposits (less float)	31,039		- 88	4,778
Estimated float	580		231#	-239
Total Canadian Dollar Deposits	31,618		143#	4,539
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	1,045	1,076	- 10	-213
Bankers' Acceptances Outstanding		458	17	127
Debentures issued and Outstanding		185	-	145
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin	464		-	22
- notes	3,069		- 11	269
Demand deposits	6,636		-305#	967
Total Currency and demand deposits	10,169		-317#	1,258
Personal savings and non-personal term and notice deposits	22,950		138#	2,805
Total Can. \$ deposits and currency held by general public	33,119		-179	4,063
Government of Canada deposits	1,452		80	1,005
Total Currency & Chartered Bank Can.\$ Deposits	34,571		- 99	5,068

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

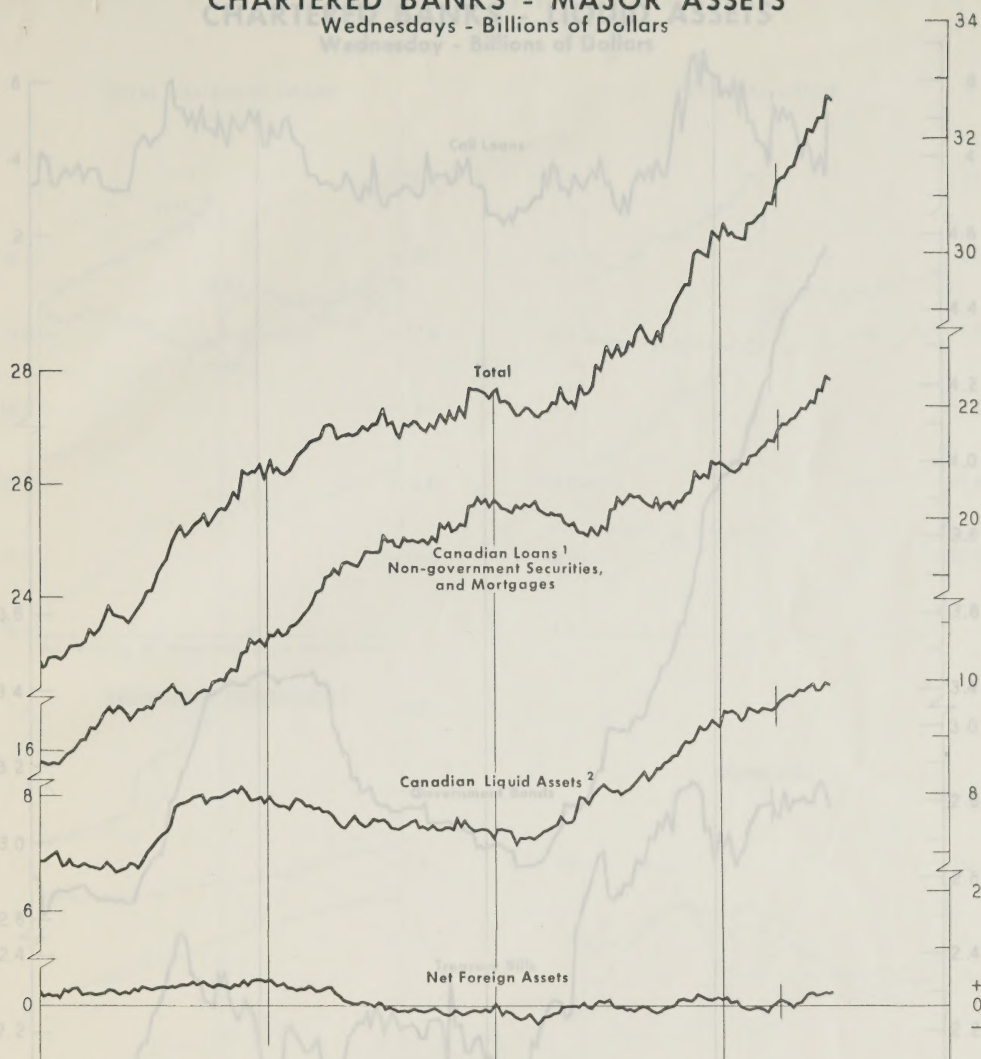
\* Estimated.

# Figures for the previous week have been revised.

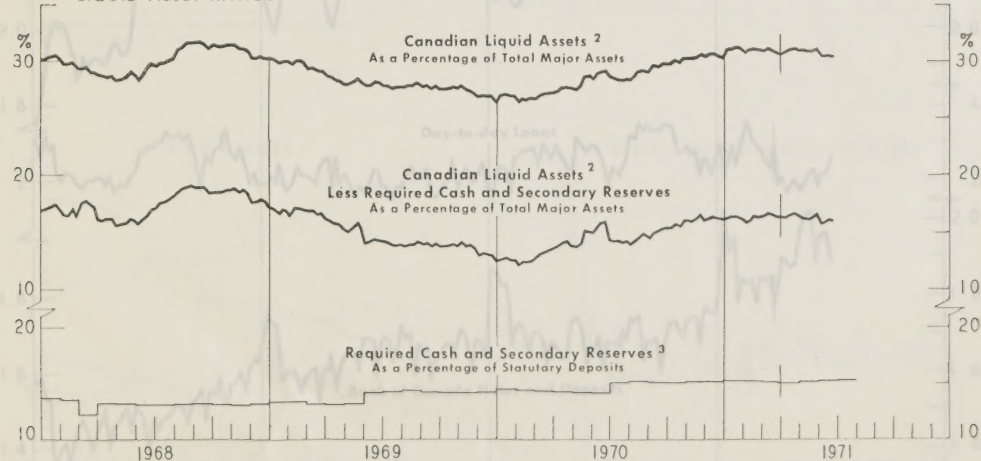




# 3 **CHARTERED BANKS - MAJOR ASSETS** Wednesdays - Billions of Dollars



## **LIQUID ASSET RATIOS**



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970.

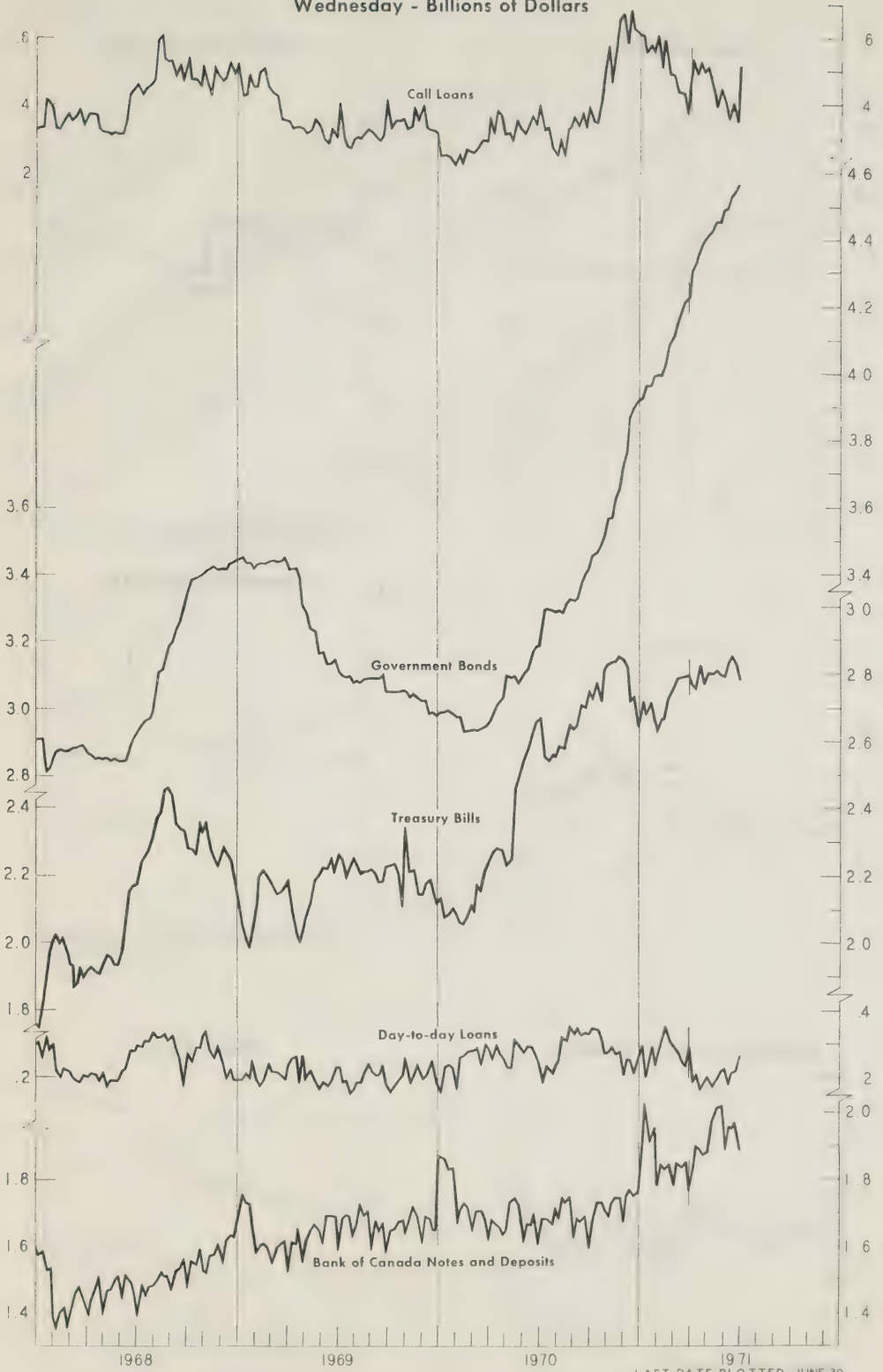
LAST DATE PLOTTED JUNE 23  
2/7/71





# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars



LAST DATE PLOTTED JUNE 30  
2/7/71

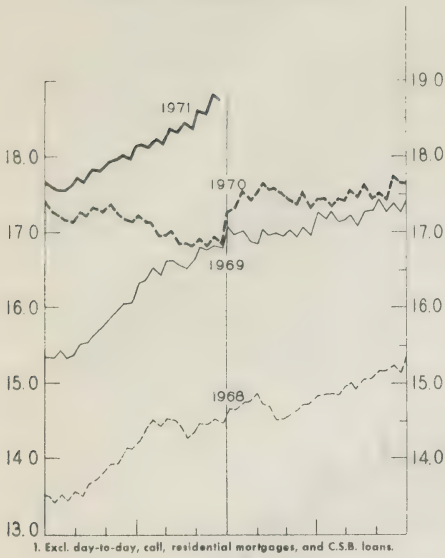




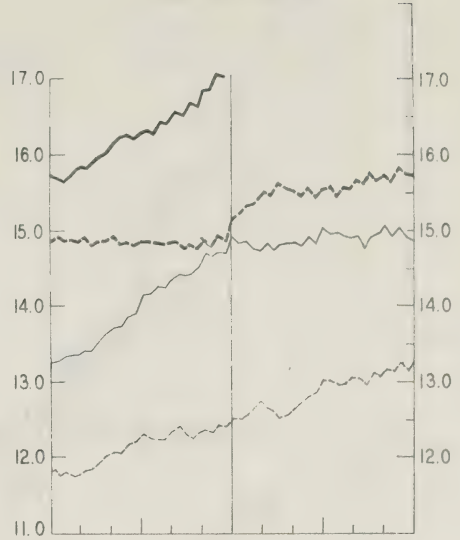
# CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

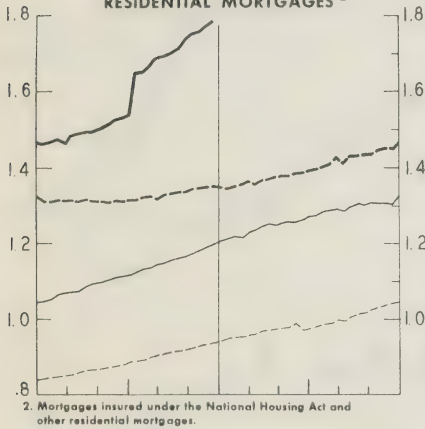
TOTAL CANADIAN LOANS <sup>1</sup>



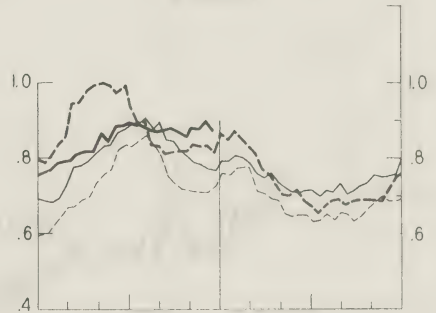
GENERAL LOANS



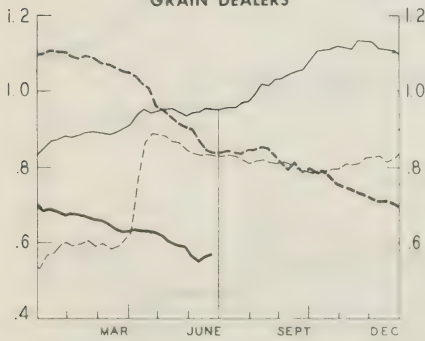
RESIDENTIAL MORTGAGES <sup>2</sup>



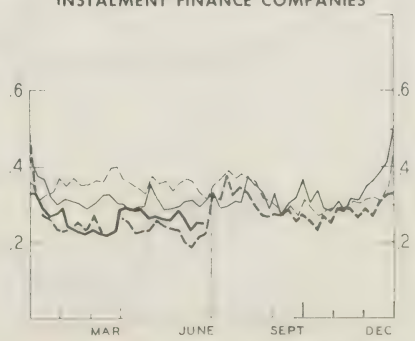
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JUNE 23  
2/7/71





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars





MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves<sup>(1)</sup>

Actual Ratio (%)  
Required Minimum Ratio (%)  
Excess

As at  
June 30/71

Average\*  
Week ending  
June 30/71

Average\*  
last half  
of June /71

6.36  
6.19  
.17

6.28  
6.19  
.09

6.26  
6.19  
.07

Cumulative

Average\*  
month of  
June /71

Secondary Reserves<sup>(2)</sup>

Actual Ratio (%)  
Required Minimum Ratio (%)  
Excess

As at  
June 30/71

Average\*  
Week ending  
June 30/71

9.81  
9.00  
.81

9.95  
9.00  
.95

9.82  
9.00  
.82

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

Net float

- 71.5

As at  
June 23/71  
(Millions of Dollars)

+ 1.1

+ 7.1

Securities held under resale agreements

-

-

-

Net amount of other uncompleted securities transactions with dealers and banks in Canada

-

-

-

Bank of Canada

Advances

Purchase and Resale Agreements

Average\*

Average\*

Maximum

3. Central Bank Credit Outstanding

For Week

For Week

During Week

(Millions of Dollars)

Week ending June 30, 1971

0.1

15.3

75.5

Week ending June 23, 1971

0.1

-

-

Week ending June 16, 1971

1.6

-

-

4. Money Market Rates<sup>(3)</sup> and Government Security Yields

Day-to-Day Loans

High

Low

Close

Average of  
Closing Rates

Week ending June 30, 1971

4 3/8

3

4

4.08

Week ending June 23, 1971

3

2 1/4

2 1/2

2.65

Week ending June 16, 1971

3 1/4

2 1/2

2 3/4

2.80

Average Treasury Bill Rate at Tender

June 30/71

June 24/71

June 17/71

91 day bills

3.37

3.17

3.09

182 day bills

3.55

3.30

3.38

Government Bond Yields<sup>(4)</sup>

June 30/71

June 23/71

June 16/71

7 1/4% Apr. 1/72

4.39

4.32

4.36

4 1/4% Sept. 1/72

4.23

4.16

4.39

6 3/4% July 1/73

5.36

5.27

5.17

8% Oct. 1/74 (extendible)

5.51

5.41

5.44

7 1/4% Dec. 15/75 (extendible)

6.02

6.06

6.03

5 1/2% Apr. 1/76

6.07

6.02

6.08

8% July 1/78

6.69

6.69

6.65

5 1/2% Aug. 1/80

6.57

6.61

6.63

4 1/2% Sept. 1/83

6.80

6.76

6.86

5 1/4% May 1/90

7.41

7.41

7.44

5 3/4% Sept. 1/92

7.37

7.40

7.37

6 1/2% Oct. 1/95

7.32

7.29

7.25

Long-Term Average

7.36

7.28

7.30

5. Exchange rates: U.S. dollar in Canadian cents<sup>(5)</sup>

June 30/71

June 23/71

June 16/71

Closing rate

Spot

102 5/16

102 11/32

102 11/32

90-day forward spread<sup>(6)</sup>

.32D

.41D

.42D

Average of noon rates (week ending)

Spot

102.31

102.36

102.39

90-day forward spread<sup>(6)</sup>

.35D

.41D

.37D

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for June are: demand deposits \$8,515.5 million, notice deposits \$22,588.1 million, till money \$606.5 million and the minimum average deposit requirement with the Bank of Canada \$1,318.9 million. The figures for July will be: demand deposits \$8,668.2 million, notice deposits \$22,845.8 million, till money \$611.0 million and the minimum average deposit requirement with the Bank of Canada \$1,343.0 million.
- (2) Includes cash reserves in excess of the minimum required.
- (3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).
- (4) Based on Wednesday closing mid-market prices.
- (5) Rates prevailing on the interbank market in Canada.
- (6) Premium or discount relative to spot rates on the forward portion of swap transactions. Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.



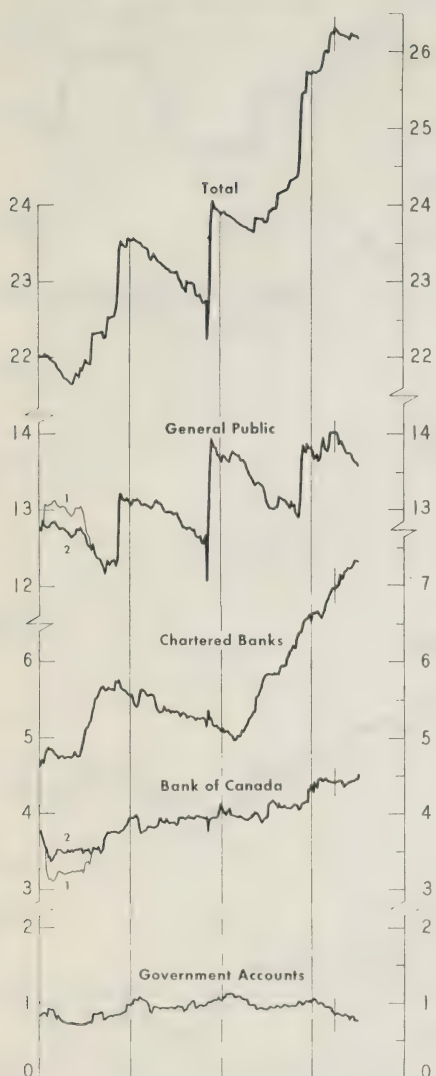


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

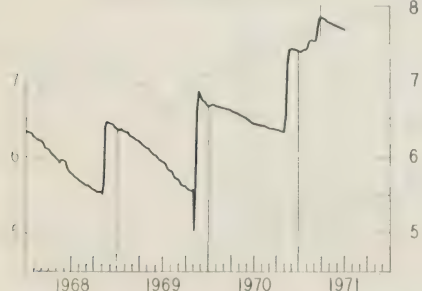
## DISTRIBUTION OF HOLDINGS

### Wednesdays - Billions of Dollars

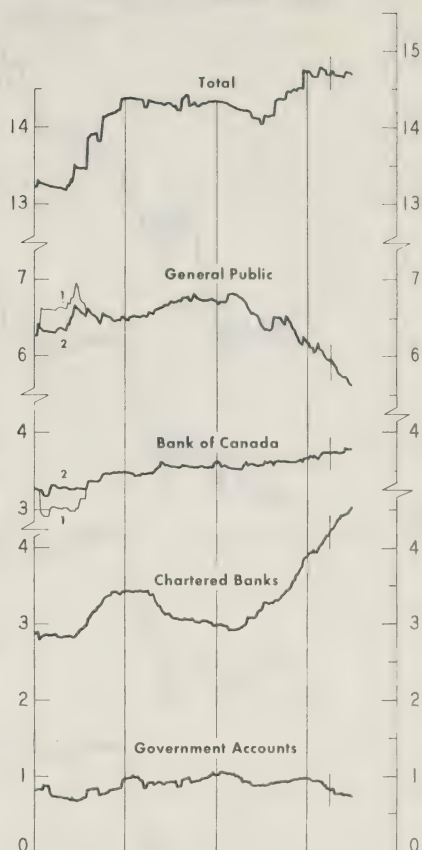
TOTAL OUTSTANDING



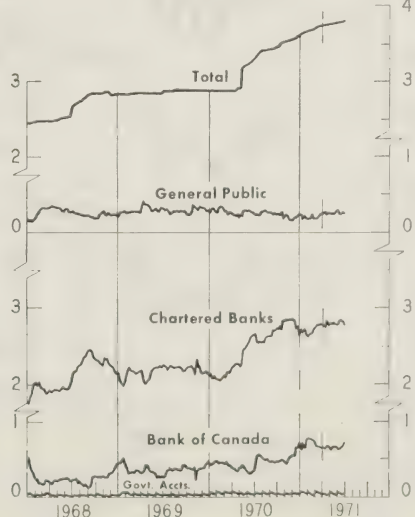
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1 Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2 Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JUNE 30  
2/7/71





# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible.

LAST DATE PLOTTED JUNE 30  
2/7/71



WEEKLY FINANCIAL STATISTICS (1)THE LIBRARY  
SCHOOL OF BUSINESS  
UNIVERSITY OF TORONTO

	As at July 7/71	Increase since June 30/71      July 8/70	
<u>(Millions of Dollars)</u>			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	687.7	- 19.8	213.3
Other - 3 years and under	1,808.1	0.1	- 14.7
- Over 3 years	1,944.7	0.1	190.8
Total	4,440.4	- 19.6	389.4
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-62.9)
Bankers' acceptances	-	-	- 15.4
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 15.4)
Advances to chartered and savings banks	-	-	- 2.0
Foreign currency assets	294.9	115.3	116.9
Investment in the Industrial Development Bank	494.8	1.0	56.5
All other assets	211.5	-134.3	- 17.2
Total Assets	5,441.6	- 37.5	528.1
<u>Liabilities</u>			
Notes in circulation	3,816.7	71.6	304.8
Canadian dollar deposits:			
Government of Canada	3.0	- 54.3	- 22.1
Chartered banks	1,359.5	- 13.2	288.3
Other	34.4	- 0.2	- 0.3
Foreign currency liabilities	51.8	2.6	20.8
All other liabilities	176.1	- 44.1	- 63.4
Total Liabilities	5,441.6	- 37.5	528.1

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,805	5	465
Canada Savings Bonds	7,691	- 7	1,262
All other direct and guaranteed securities	14,698	-	547
Total	26,193	- 2	2,273
<u>Held by:</u>			
Bank of Canada - Treasury bills	696	- 20	215
Other securities	3,798	-	173
Chartered banks - Treasury bills	2,785	5	231
Other securities	4,521	- 7#	1,240
Govt. accounts - Treasury bills	81	37	13
Other securities	747	3	-139
General public - Canada Savings Bonds	7,691	- 7	1,262
(residual) Treasury bills	242	- 17	6
Other securities	5,631	4#	-728
Total	26,193	- 2	2,273

GOVERNMENT OF CANADA BALANCES (2)

1,430	24#	1,024
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.





	Prelim. July 7/71	June 30/71	Increase since June 23/71 July 1/70	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,360	1,373	43	285
Bank of Canada notes	604*	508	-133	- 13
Day-to-day loans	229	262	42	18
Treasury bills	2,785	2,780	- 44	111
Other Government securities				
- 3 years and under	( 4,560	2,213	7	645
- over 3 years	(	2,353	15	739
Call loans to stockbrokers	( 497*	94	- 2	16
Call loans to investment dealers	(	452	192	131
Sub-total	10,034*	10,034	120	1,931
<u>Net Foreign Assets</u>		242	29#	145
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		40	31	- 56
Loans to municipalities		913	41	40
Loans to grain dealers		568	- 1	-276
Canada Savings Bond loans		95	- 5	8
Loans to instalment finance companies		321	68	- 3
General loans		17,185	156#	2,059
Mortgages insured under the N. H. A.		1,344	-	307
Other residential mortgages		449	9	134
Provincial securities		435	- 1	77
Municipal securities		395	10	51
Corporate securities		1,048	17	288
Sub-total		22,793	326#	2,629
Total Major Assets		33,069	475#	4,705
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		17,584	139	1,574
chequable		(5,532)	( 87)#	( 173)
non-chequable		(7,762)	( 67)#	(1,264)
fixed term deposits		(4,290)	(- 16)#	( 137)
Non-personal term and notice deposits		5,523	11#	1,185
Demand deposits (less float)		7,047	461#	1,040
Total held by general public		30,155	611#	3,799
Government of Canada deposits	1,427	1,349	-105#	1,118
Total Deposits (less float)		31,504	506#	4,917
Estimated float		954	334#	-278
Total Canadian Dollar Deposits		32,458	839	4,639
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	1,020	1,045	- 31	-240
Bankers' Acceptances Outstanding		464	6	143
Debentures issued and Outstanding		185	-	145
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		467	-#	22
- notes		3,237	169#	286
Demand deposits		7,047	461#	1,040
Total Currency and demand deposits		10,752	630#	1,348
Personal savings and non-personal term and notice deposits		23,107	150#	2,759
Total Can. \$ deposits and currency held by general public		33,859	780#	4,107
Government of Canada deposits		1,349	-105#	1,118
Total Currency & Chartered Bank Can. \$ Deposits		35,208	675#	5,225

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

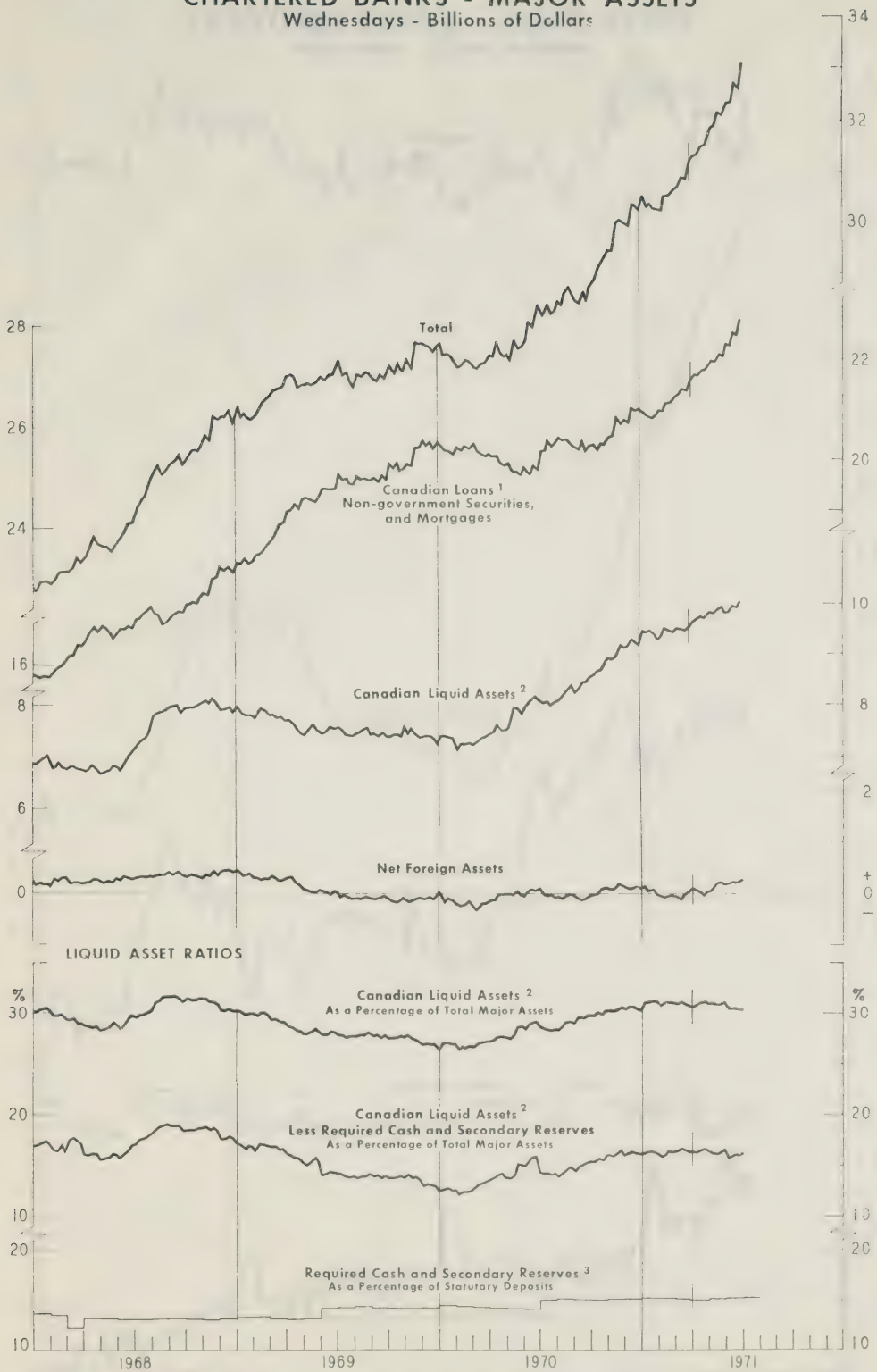
\* Estimated.

# Figures for the previous week have been revised.





# 3 **CHARTERED BANKS - MAJOR ASSETS** Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

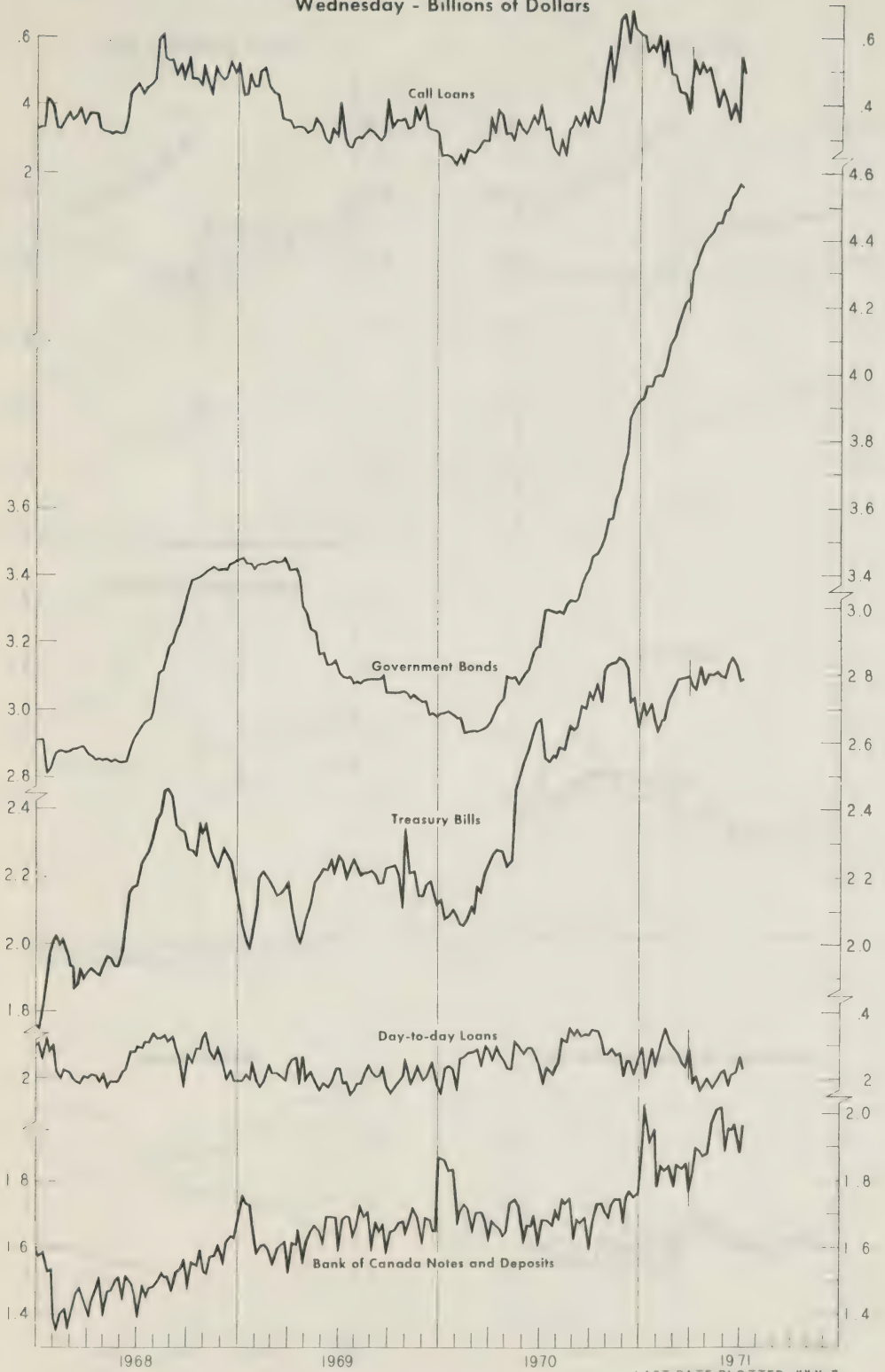
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970.



# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars



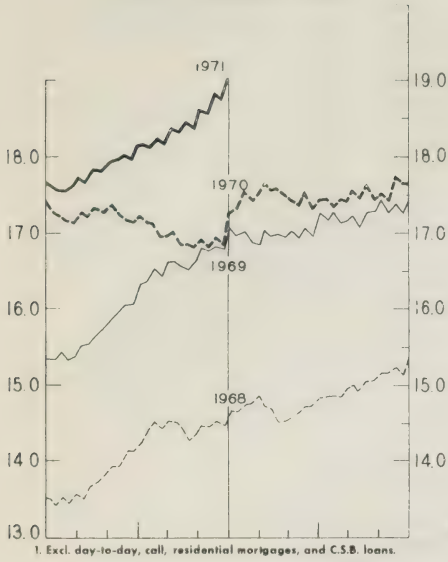
LAST DATE PLOTTED JULY 7  
8/7/71



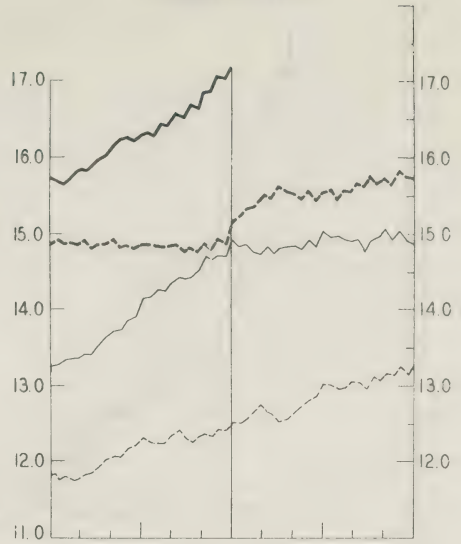


5  
**CHARTERED BANK - LOANS**  
 Wednesdays - Billions of Dollars

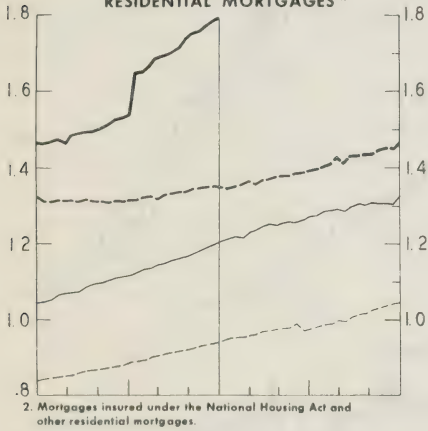
**TOTAL CANADIAN LOANS <sup>1</sup>**



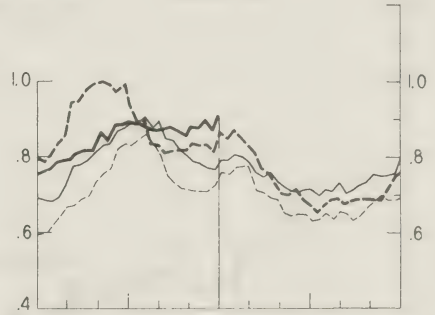
**GENERAL LOANS**



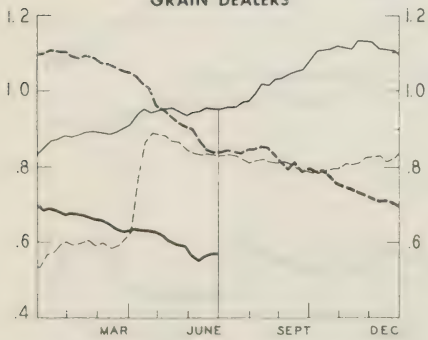
**RESIDENTIAL MORTGAGES <sup>2</sup>**



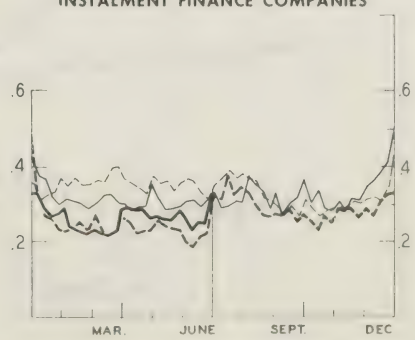
**MUNICIPAL**



**GRAIN DEALERS**



**INSTALMENT FINANCE COMPANIES**



LAST DATE PLOTTED JUNE 30  
 8/7/71



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



<sup>1</sup> Excl. Govt. of Canada Deposits.

<sup>2</sup> Notes and coins.

LAST DATE PLOTTED JUNE 30  
8/7/71





MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves<sup>(1)</sup></u>	<u>As at</u> <u>July 7/71</u>	<u>Average*</u> <u>Week ending</u> <u>July 7/71</u>	<u>Average*</u> <u>last half of</u> <u>June /71</u>
Actual Ratio (%)	6.26	6.25	6.26
Required Minimum Ratio (%)	6.20	6.20	6.19
Excess	.06	.05	.07
<u>Secondary Reserves<sup>(2)</sup></u>	<u>As at</u> <u>July 7/71</u>	<u>Average*</u> <u>Week ending</u> <u>July 7/71</u>	<u>Average*</u> <u>month of</u> <u>June /71</u>
Actual Ratio (%)	9.62	9.61	9.81
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	.62	.61	.81

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date

	<u>July 7/71</u>	<u>As at</u> <u>June 30/71</u>	<u>June 23/71</u>
		<u>(Millions of Dollars)</u>	
Net float	+ 3.8	-71.5	+ 1.1
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+10.3	-	-

Bank of Canada

Advances      Purchase and Resale Agreements

Average\*      Average\*      Maximum

For Week      For Week      During Week

3. Central Bank Credit Outstanding

	<u>For Week</u>	<u>For Week</u>	<u>During Week</u>
		<u>(Millions of Dollars)</u>	
Week ending July 7, 1971	-	-	-
Week ending June 30, 1971	0.1	15.3	75.5
Week ending June 23, 1971	0.1	-	-

4. Money Market Rates<sup>(3)</sup> and Government Security Yields

<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of</u> <u>Closing Rates</u>
Week ending July 7, 1971	4	3 1/2	3 3/4	3.63
Week ending June 30, 1971	4 3/8	3	4	4.08
Week ending June 23, 1971	3	2 1/4	2 1/2	2.65

Average Treasury Bill Rate at Tender

	<u>July 8/71</u>	<u>June 30/71</u>	<u>June 24/71</u>
91 day bills	3.57	3.37	3.17
182 day bills	3.74	3.55	3.30

Government Bond Yields<sup>(4)</sup>

	<u>July 7/71</u>	<u>June 30/71</u>	<u>June 23/71</u>
7 1/4% Apr. 1/72	4.56	4.39	4.32
4 1/4% Sept. 1/72	4.35	4.23	4.16
6 3/4% July 1/73	5.49	5.36	5.27
8% Oct. 1/74 (extendible)	5.73	5.51	5.41
7 1/4% Dec. 15/75 (extendible)	6.17	6.02	6.06
5 1/2% Apr. 1/76	6.25	6.07	6.02
8% July 1/78	6.77	6.69	6.69
5 1/2% Aug. 1/80	6.69	6.57	6.61
4 1/2% Sept. 1/83	6.93	6.80	6.76
5 1/4% May 1/90	7.47	7.41	7.41
5 3/4% Sept. 1/92	7.40	7.37	7.40
6 1/2% Oct. 1/95	7.34	7.32	7.29

Long-Term Average

	7.35	7.30	7.28
--	------	------	------

5. Exchange rates: U.S. dollar in Canadian cents<sup>(5)</sup>

	<u>July 7/71</u>	<u>June 30/71</u>	<u>June 23/71</u>
Closing rate			
Spot	102 5/16	102 5/16	102 11/32
90-day forward spread <sup>(6)</sup>	.36D	.32D	.41D
Average of noon rates (week ending)			
Spot	102.27	102.31	102.36
90-day forward spread <sup>(6)</sup>	.34D	.35D	.41D

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for June were: demand deposits \$8,515.5 million, notice deposits \$22,588.1 million, till money \$606.5 million and the minimum average deposit requirement with the Bank of Canada \$1,318.9 million. The revised figures for July are: demand deposits \$8,666.7 million, notice deposits \$22,847.5 million, till money \$612.1 million and the minimum average deposit requirement with the Bank of Canada \$1,341.8 million.

- (2) Includes cash reserves in excess of the minimum required.

- (3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).

- (4) Based on Wednesday closing mid-market prices.

- (5) Rates prevailing on the interbank market in Canada.

- (6) Premium or discount relative to spot rates on the forward portion of swap transactions.

\* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

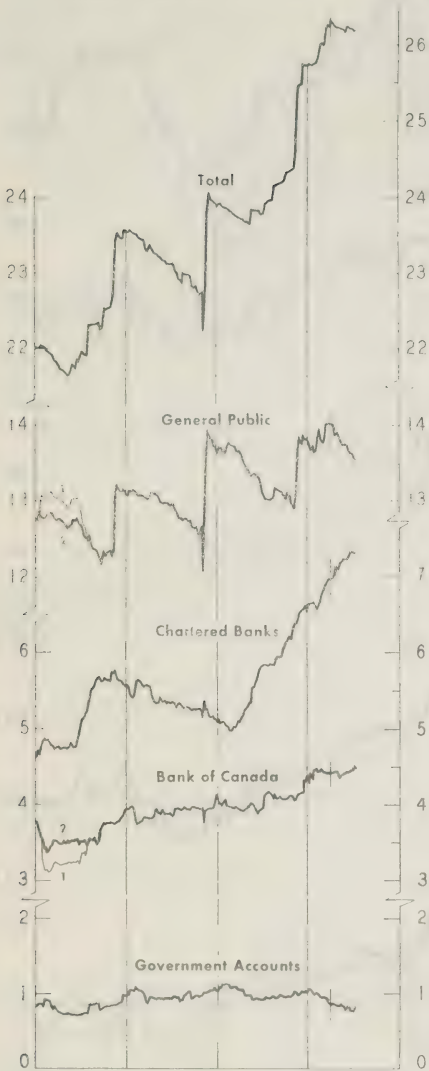


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

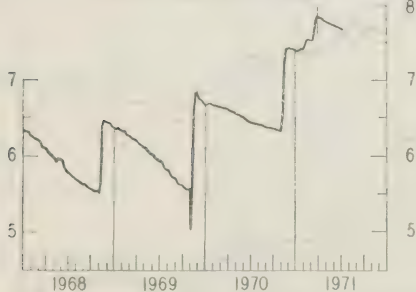
## DISTRIBUTION OF HOLDINGS

### Wednesdays - Billions of Dollars

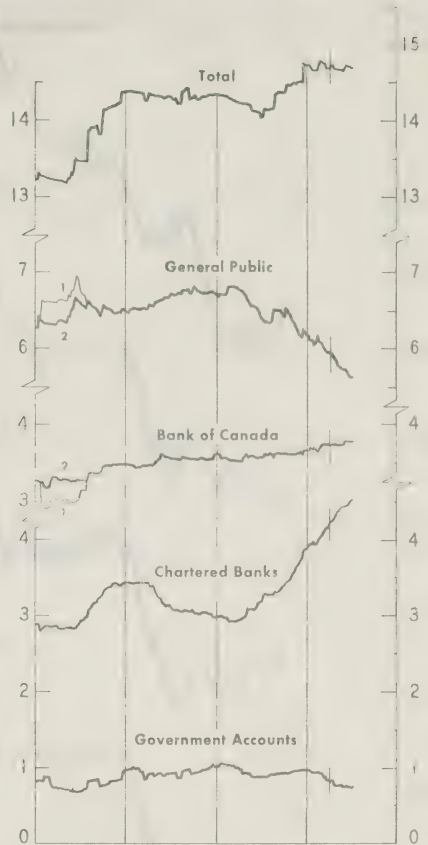
TOTAL OUTSTANDING



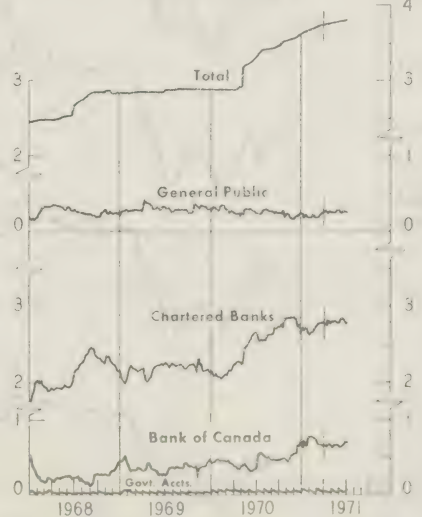
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JULY 7  
8/7/71





9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date  
 2. Extendible.

LAST DATE PLOTTED JULY 7  
 8/7/71



THE LIBRARY  
SCHOOL OF BUSINESS  
UNIVERSITY OF TORONTO

WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

	As at July 14/71	Increase since July 7/71      July 15/70	
<u>(Millions of Dollars)</u>			
<u>BANK OF CANADA</u>			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	742.6	54.9	207.3
Other - 3 years and under	1,805.7	- 2.3	3.9
- Over 3 years	1,938.6	- 6.1	187.9
Total	4,486.9	46.5	399.1
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 40.3)
Bankers' acceptances	-	-	- 1.8
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 1.8)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	280.9	- 14.0	159.6
Investment in the Industrial Development Bank	497.0	2.2	57.0
All other assets	171.5	- 40.0	- 46.1
 Total Assets	 5,436.3	 - 5.3	 567.8
<u>Liabilities</u>			
Notes in circulation	3,833.1	16.4	321.7
Canadian dollar deposits:			
Government of Canada	18.7	15.6	- 57.6
Chartered banks	1,375.4	15.9	308.1
Other	35.1	0.7	0.5
Foreign currency liabilities	38.2	- 13.6	12.1
All other liabilities	135.8	- 40.3	- 17.0
 Total Liabilities	 5,436.3	 - 5.3	 567.8
<u>GOVT. OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	3,810	5	440
Canada Savings Bonds	7,676	- 15	1,249
All other direct and guaranteed securities	14,697	-	556
 Total	 26,183	 - 10	 2,246
<u>Held by:</u>			
Bank of Canada - Treasury bills	752	55	209
Other securities	3,789	- 9	189
Chartered banks - Treasury bills	2,770	- 16	230
Other securities	4,526	- 1#	1,240
Govt. accounts - Treasury bills	53	- 29	- 8
Other securities	754	7	-133
General public - Canada Savings Bonds	7,676	- 15	1,249
(residual) Treasury bills	236	- 6	9
Other securities	5,628	2#	-740
 Total	 26,183	 - 10	 2,246
<u>GOVERNMENT OF CANADA BALANCES<sup>(2)</sup></u>			
	1,411	- 19	1,067

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.





	Prelim. July 14/71	July 7/71	Increase since June 30/71 July 8/70	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,375	1,360	- 13	288
Bank of Canada notes	643*	611	114#	- 7
Day-to-day loans	209	229	- 33	42
Treasury bills	2,770	2,785	5	231
Other Government securities				
- 3 years and under	(	2,205	- 8	676
- over 3 years	( 4,565	2,360	7	604
Call loans to stockbrokers	(	92	- 2	20
Call loans to investment dealers	( 418*	382	- 70	127
Sub-total	9,980*	10,024	1#	1,983
<u>Net Foreign Assets</u>		201	- 28#	236
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		34	- 7	- 52
Loans to municipalities		883	- 30	28
Loans to grain dealers		589	21	-256
Canada Savings Bond loans		82	- 6#	1
Loans to instalment finance companies		311	- 10	- 6
General loans		17,254	61#	2,030
Mortgages insured under the N. H. A.		1,350	2#	317
Other residential mortgages		455	1#	141
Provincial securities		439	4	91
Municipal securities		386	- 9	52
Corporate securities		1,069	21	322
Sub-total		22,852	48#	2,668
Total Major Assets		33,077	21#	4,886
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		17,613	17#	1,646
chequable		( 5,532)	(- 5)#	( 255)
non-chequable		( 7,821)	( 50)#	(1,309)
fixed term deposits		( 4,260)	(- 28)#	( 83)
Non-personal term and notice deposits		5,603	62#	1,260
Demand deposits (less float)		6,822	-182#	1,068
Total held by general public		30,038	-103#	3,974
Government of Canada deposits	1,392	1,427	78	1,046
Total Deposits (less float)		31,466	- 25#	5,020
Estimated float		837	-226#	- 39
Total Canadian Dollar Deposits		32,303	-251#	4,981
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	1,028	1,017	- 28	-365
Bankers' Acceptances Outstanding		463	- 1	126
Debentures issued and Outstanding		185	-	145
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		467	-	22
- notes		3,206	- 42#	312
Demand deposits		6,822	-182#	1,068
Total Currency and demand deposits		10,496	-225#	1,402
Personal savings and non-personal term and notice deposits		23,216	80#	2,906
Total Can. \$ deposits and currency held by general public		33,712	-145#	4,308
Government of Canada deposits		1,427	78	1,046
Total Currency & Chartered Bank Can.\$ Deposits		35,139	- 67#	5,354

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

# Figures for the previous week have been revised.

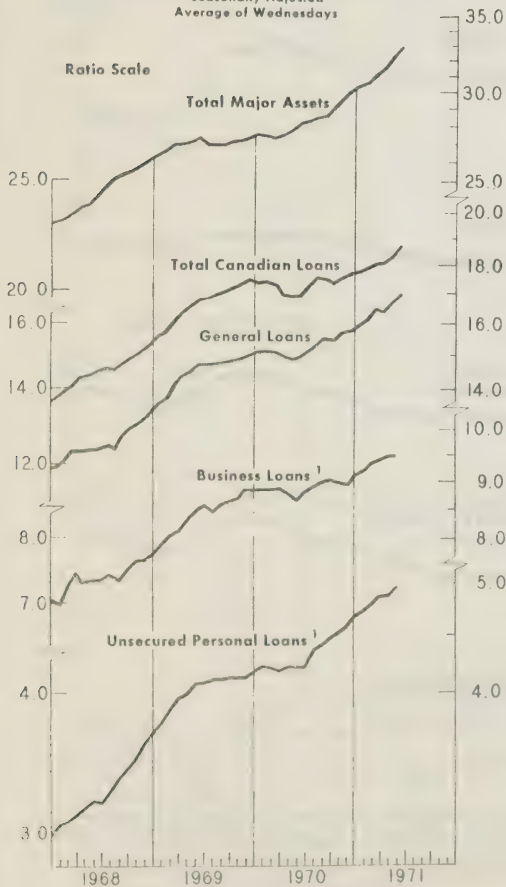


CHARTERED BANKS SELECTED MONTHLY STATISTICS  
(Average of Wednesdays - Millions of dollars)

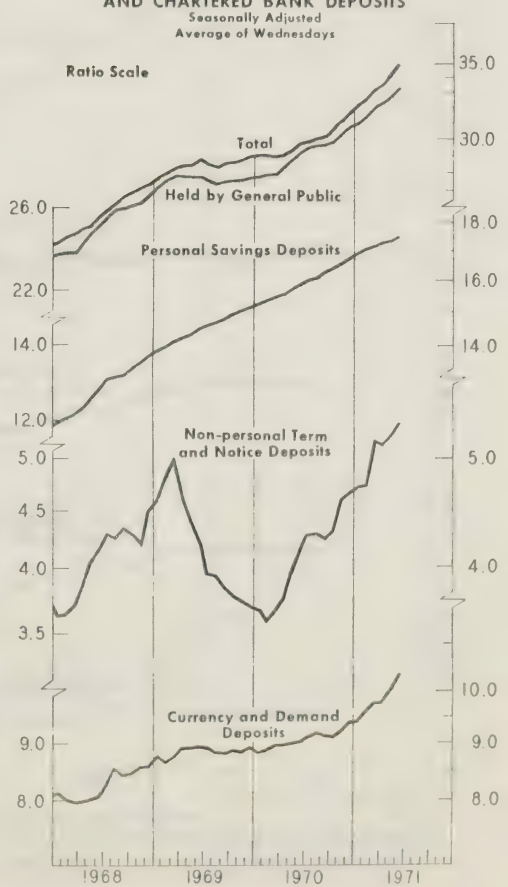
	Total Major Assets		Total		Loans in Canadian Currency				Unsecured Personal <sup>(1)</sup>	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	General		Business <sup>(1)</sup>		unadjusted	seasonally adjusted
					unadjusted	seasonally adjusted	unadjusted	seasonally adjusted		
1971										
Jan.	30,330	30,271	17,587	17,749	15,728	15,895	9,066	9,167	4,646	4,702
Feb.	30,382	30,443	17,745	17,853	15,909	16,091	9,249	9,324	4,705	4,791
Mar.	30,874	31,029	18,007	18,007	16,227	16,424	9,340	9,396	4,790	4,863
Apr.	31,423	31,454	18,170	18,044	16,357	16,390	9,488	9,460	4,871	4,876
May	32,023	32,249	18,368	18,350	16,607	16,640	9,446	9,465	5,006	4,966
June	32,588	32,884	18,748	18,748	17,007	16,990	*	*	*	*

	Personal Savings Deposits		Non-Personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits Held by General Public		Total	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1971										
Jan.	16,657	16,894	4,483	4,716	9,453	9,411	30,593	30,995	32,117	32,135
Feb.	16,887	17,040	4,626	4,722	9,293	9,599	30,806	31,401	32,284	32,511
Mar.	17,073	17,193	5,108	5,191	9,450	9,776	31,631	32,048	32,945	33,144
Apr.	17,276	17,276	5,129	5,144	9,671	9,776	32,077	32,238	33,462	33,495
May	17,387	17,335	5,232	5,237	9,853	10,037	32,472	32,635	34,052	34,292
June	17,477	17,460	5,427	5,363	10,301	10,387	33,205	33,272	34,607	34,921

CHARTERED BANK ASSETS  
Seasonally Adjusted  
Average of Wednesdays



CURRENCY OUTSIDE BANKS  
AND CHARTERED BANK DEPOSITS  
Seasonally Adjusted  
Average of Wednesdays



(1) As of month-end.

\* Not available.



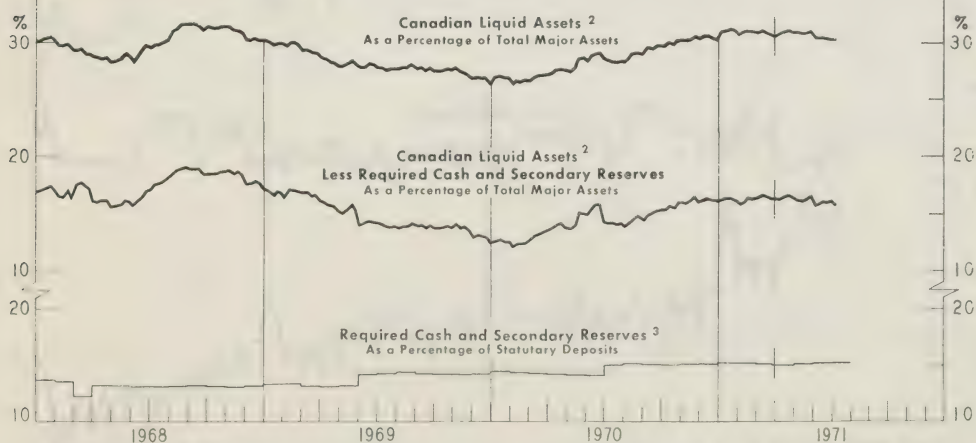


# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



## LIQUID ASSET RATIOS



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

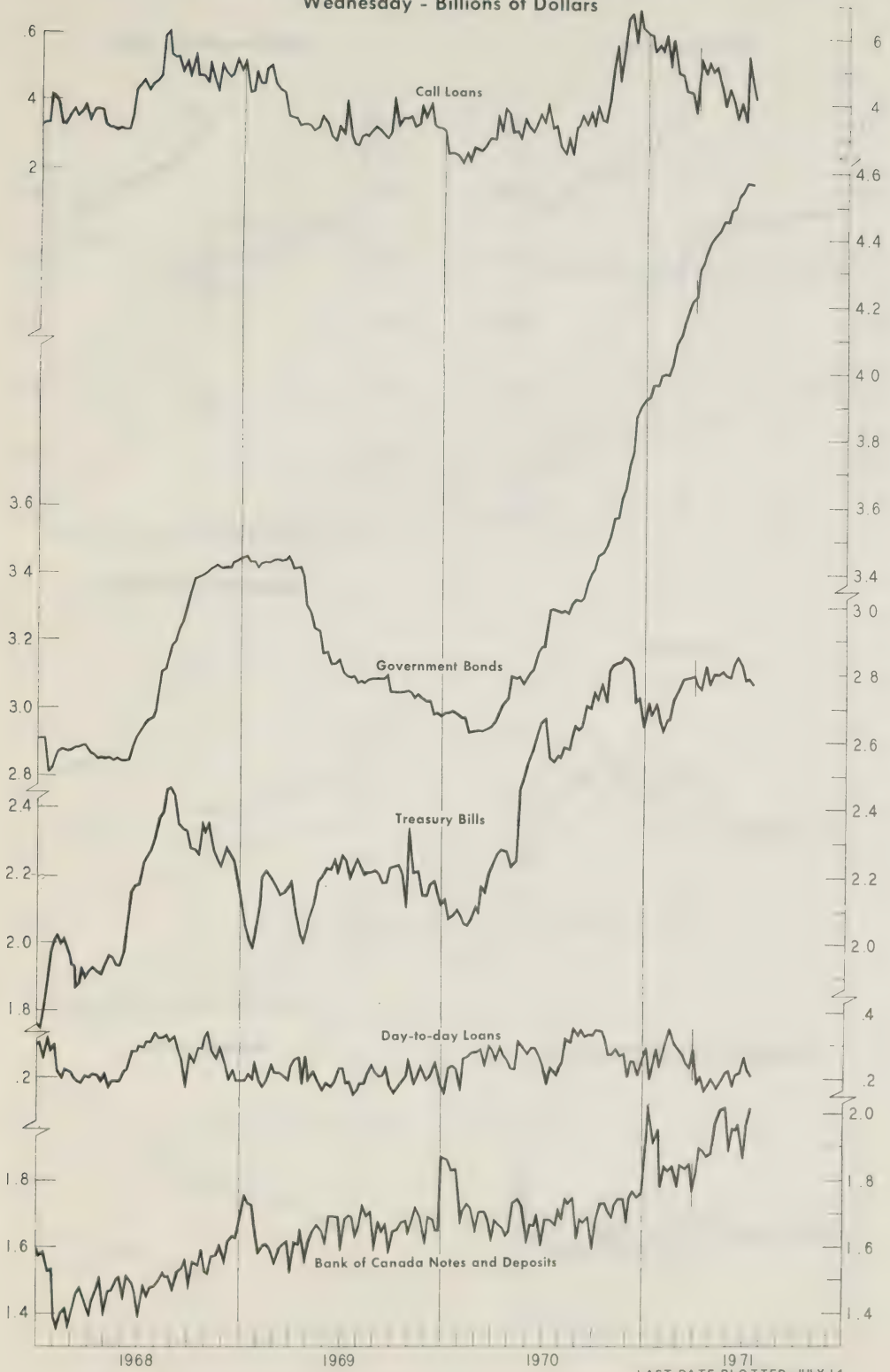
3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970.

LAST DATE PLOTTED JULY 7 1971



# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars



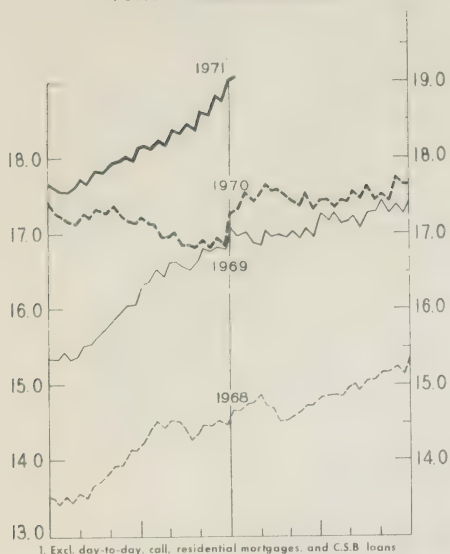
LAST DATE PLOTTED JULY 14  
15/7/71



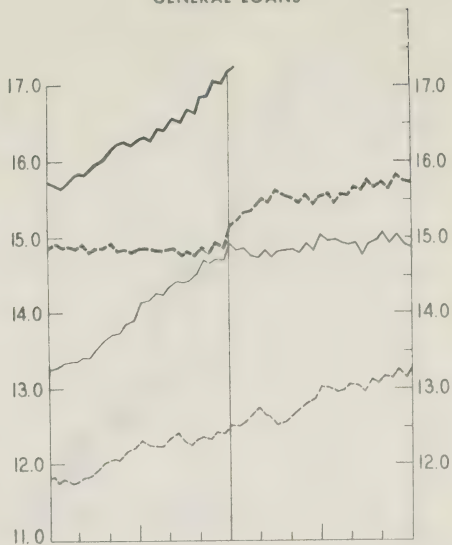


5  
**CHARTERED BANK - LOANS**  
 Wednesdays - Billions of Dollars

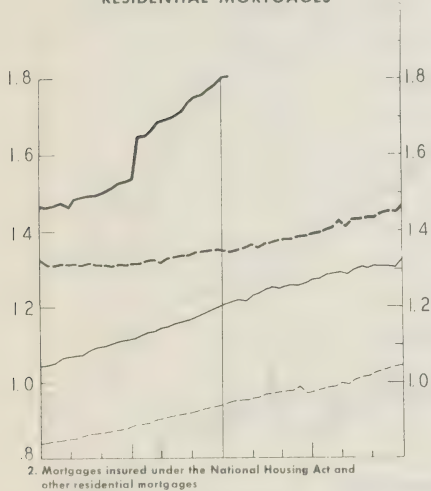
**TOTAL CANADIAN LOANS <sup>1</sup>**



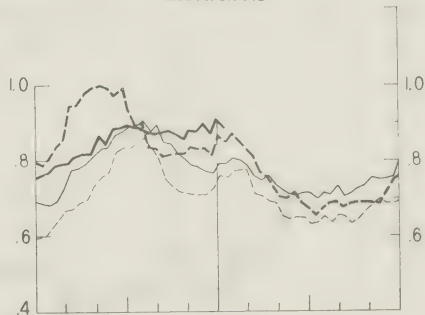
**GENERAL LOANS**



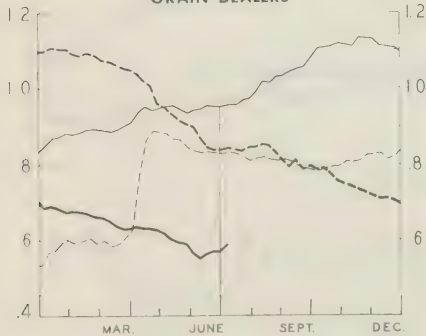
**RESIDENTIAL MORTGAGES <sup>2</sup>**



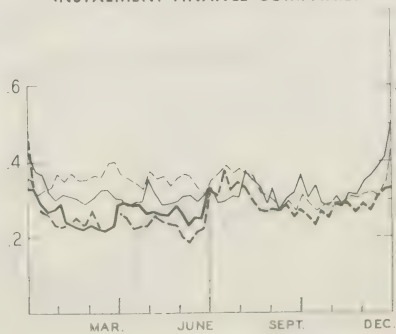
**MUNICIPAL**



**GRAIN DEALERS**



**INSTALMENT FINANCE COMPANIES**

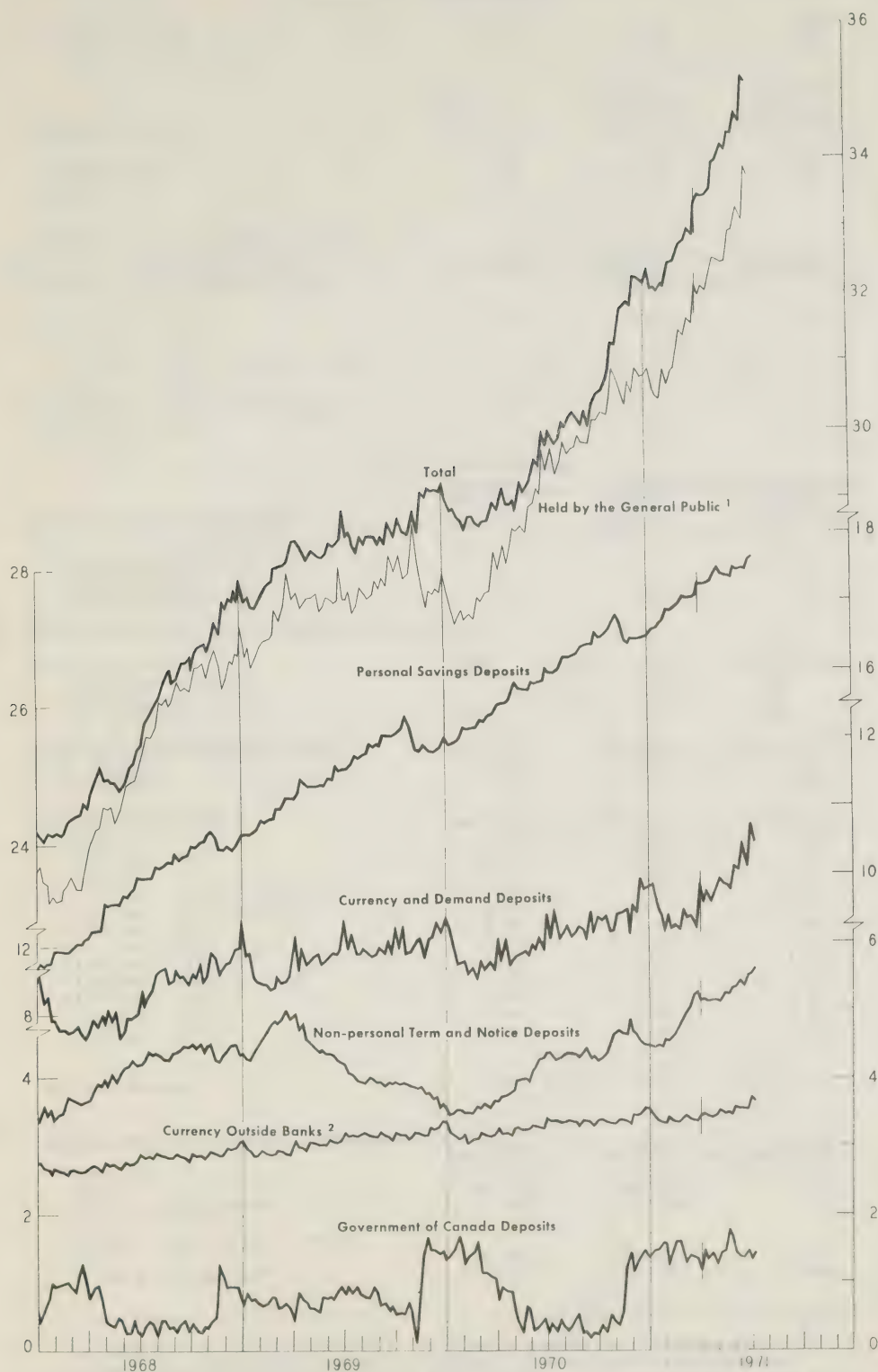


LAST DATE PLOTTED JULY 7  
 15/7/71



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars







MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

	As at July 14/71	Average* Week ending July 14/71	Cumulative Average* July 1-14/71
<u>Cash Reserves(1)</u>			
Actual Ratio (%)	6.31	6.29	6.27
Required Minimum Ratio (%)	6.20	6.20	6.20
Excess	.11	.09	.07
<u>Secondary Reserves(2)</u>			
Actual Ratio (%)	9.56	9.56	9.58
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	.56	.56	.58

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  
(increasing cash +; decreasing cash -)

	As at July 14/71	July 7/71	June 30/71
	(Millions of Dollars)		
Net float	+ 2.9	+ 3.8	-71.5
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+10.3	-

3. <u>Central Bank Credit Outstanding</u>	Bank of Canada		
	Advances	Purchase and Resale Agreements	
	Average*	Average*	Maximum
	For Week	For Week	During Week
	(Millions of Dollars)		
Week ending July 14, 1971	-	-	-
Week ending July 7, 1971	-	-	-
Week ending June 30, 1971	0.1	15.3	75.5

4. Money Market Rates(3) and Government Security Yields

<u>Day-to-Day Loans</u>		High	Low	Close	Average of Closing Rates
Week ending July 14, 1971		4	3 1/2	3 1/2	3.83
Week ending July 7, 1971		4	3 1/2	3 3/4	3.63
Week ending June 30, 1971		4 3/8	3	4	4.08
<u>Average Treasury Bill Rate at Tender</u>		July 15/71	July 8/71	June 30/71	
91 day bills		3.55	3.57	3.37	
182 day bills		3.79	3.74	3.55	
<u>Government Bond Yields(4)</u>		July 14/71	July 7/71	June 30/71	
7 1/4% Apr. 1/72		4.56	4.56	4.39	
4 1/4% Sept. 1/72		4.36	4.35	4.23	
6 3/4% July 1/73		5.49	5.49	5.36	
8% Oct. 1/74 (extendible)		5.83	5.73	5.51	
7 1/4% Dec. 15/75 (extendible)		6.21	6.17	6.02	
5 1/2% Apr. 1/76		6.40	6.25	6.07	
8% July 1/78		6.84	6.77	6.69	
5 1/2% Aug. 1/80		6.75	6.69	6.57	
4 1/2% Sept. 1/83		6.94	6.93	6.80	
5 1/4% May 1/90		7.49	7.47	7.41	
5 3/4% Sept. 1/92		7.48	7.40	7.37	
6 1/2% Oct. 1/95		7.37	7.34	7.32	
Long-Term Average		7.37	7.35	7.30	

5. Exchange rates: U.S. dollar in Canadian cents(5)

	July 14/71	July 7/71	June 30/71
Closing rate			
Spot	102 9/32	102 5/16	102 5/16
90-day forward spread(6)	.35D	.36D	.32D
Average of noon rates (week ending)			
Spot	102.29	102.27	102.31
90-day forward spread(6)	.35D	.34D	.35D

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July are: demand deposits \$8,666.7 million, notice deposits \$22,847.5 million, till money \$612.1 million and the minimum average deposit requirement with the Bank of Canada \$1,341.8 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

(6) Premium or discount relative to spot rates on the forward portion of swap transactions.  
Average of business days.

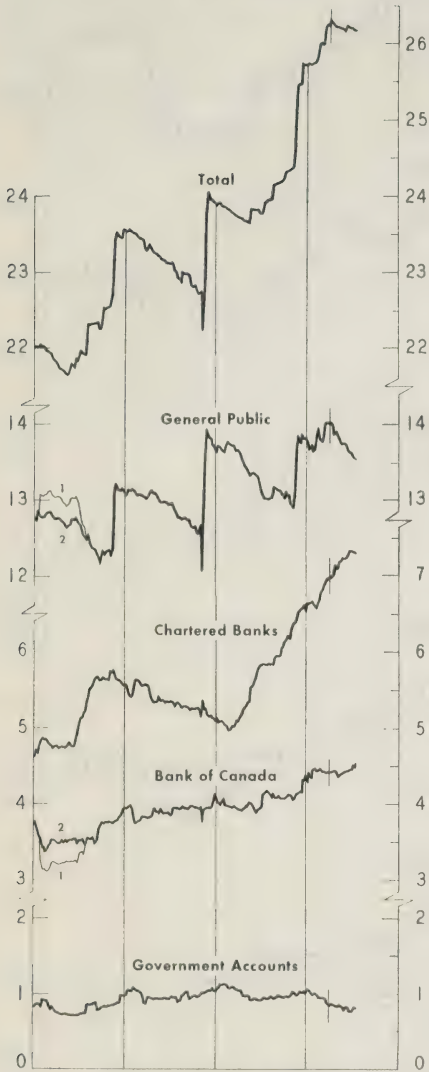


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

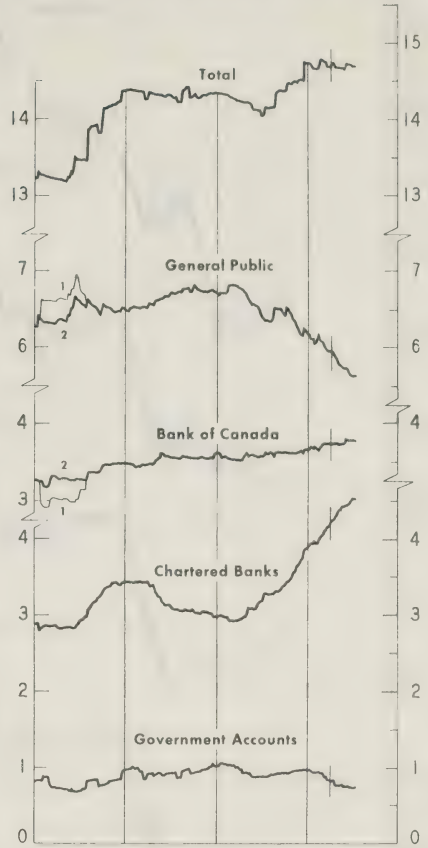
TOTAL OUTSTANDING



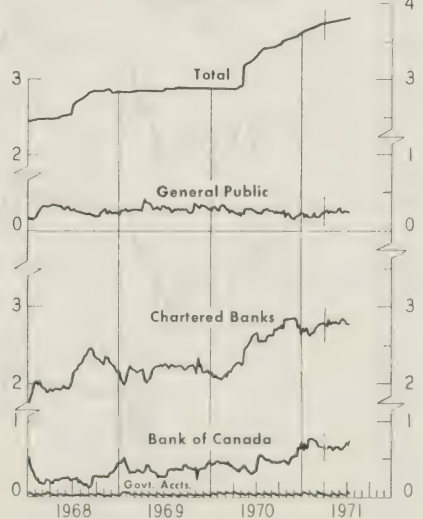
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JULY 14  
15/7/71





9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent





WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

## BANK OF CANADA

THE LIBRARY  
SCHOOL OF BUSINESS  
UNIVERSITY OF TORONTO

## Assets

	As at July 21/71	Increase since July 14/71 July 22/70 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	753.6	11.0	203.5
Other - 3 years and under	1,805.8	0.1	- 5.9
- Over 3 years	1,938.6	-	189.1
Total	4,498.0	11.1	386.8
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 69.3)
Bankers' acceptances	-	-	- 8.2
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 8.2)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	257.4	- 23.5	132.6
Investment in the Industrial Development Bank	498.5	1.5	56.1
All other assets	213.9	42.5	33.7
<b>Total Assets</b>	<b>5,467.9</b>	<b>31.6</b>	<b>601.0</b>

## Liabilities

Notes in circulation	3,830.7	- 2.4	328.6
Canadian dollar deposits:			
Government of Canada	14.5	- 4.1	- 77.9
Chartered banks	1,352.5	- 22.9	313.1
Other	37.9	2.8	2.8
Foreign currency liabilities	56.2	18.0	26.2
All other liabilities	176.0	40.3	8.2
<b>Total Liabilities</b>	<b>5,467.9</b>	<b>31.6</b>	<b>601.0</b>

## GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,815	5	415
Canada Savings Bonds	7,665	- 11	1,247
All other direct and guaranteed securities	14,696	- 1	558
<b>Total</b>	<b>26,176</b>	<b>- 6</b>	<b>2,220</b>
Held by:			
Bank of Canada - Treasury bills	763	11	205
Other securities	3,789	-	181
Chartered banks - Treasury bills	2,783	13	223
Other securities	4,513	- 14#	1,230
Govt. accounts - Treasury bills	45	- 8	- 6
Other securities	754	-	-135
General public - Canada Savings Bonds	7,665	- 11	1,247
(residual) Treasury bills	225	- 12	- 8
Other securities	5,640	14#	-718
<b>Total</b>	<b>26,176</b>	<b>- 6</b>	<b>2,220</b>

GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

1,586	175	1,057
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.





	Prelim. July 21/71	July 14/71	Increase since July 7/71      July 15/70	
(Millions of Dollars)				
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,352	1,375	16	308
Bank of Canada notes	637*	662	47#	48
Day-to-day loans	229	209	- 20	- 22
Treasury bills	2,783	2,770	- 16	230
Other Government securities				
- 3 years and under	( 4,552	2,205	-	681
- over 3 years	(	2,361	1	596
Call loans to stockbrokers	( 410*	91	- 1	24
Call loans to investment dealers	(	317	- 65	53
Sub-total	9,963*	9,990	- 37#	1,917
Net Foreign Assets		189	- 13	247
Less Liquid Canadian Assets				
Loans to provinces		16	- 18	-111
Loans to municipalities		871	- 12	- 4
Loans to grain dealers		598	9	-247
Canada Savings Bond loans		77	- 6	1
Loans to instalment finance companies		284	- 27	- 94
General loans		17,279	28#	1,956
Mortgages insured under the N. H. A.		1,359	9	321
Other residential mortgages		461	6	144
Provincial securities		438	- 1	92
Municipal securities		386	-	51
Corporate securities		1,082	13	366
Sub-total		22,849	- 1#	2,476
Total Major Assets		33,027	- 50#	4,640
Canadian Dollar Deposit Liabilities				
Personal savings deposits		17,612	- 3#	1,628
chequable		(5,512)	(- 19)#	( 251)
non-chequable		(7,866)	( 35)#	(1,343)
fixed term deposits		(4,234)	(- 19)#	( 34)
Non-personal term and notice deposits		5,564	- 49#	1,308
Demand deposits (less float)		6,851	39#	711
Total held by general public		30,026	- 13#	3,647
Government of Canada deposits	1,571	1,392	- 35	1,125
Total Deposits (less float)		31,418	- 48	4,772
Estimated float		563	-275#	- 26
Total Canadian Dollar Deposits		31,981	-323#	4,746
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	985	1,028	11	-393
Bankers' Acceptances Outstanding		458	- 5	120
Debentures issued and Outstanding		185	-	145
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		467	-	22
- notes		3,172	- 31#	274
Demand deposits		6,851	39#	711
Total Currency and demand deposits		10,490	8#	1,007
Personal savings and non-personal term and notice deposits		23,176	- 52#	2,936
Total Can. \$ deposits and currency held by general public		33,665	- 44#	3,943
Government of Canada deposits		1,392	- 35	1,125
Total Currency & Chartered Bank Can. \$ Deposits		35,057	- 79#	5,067

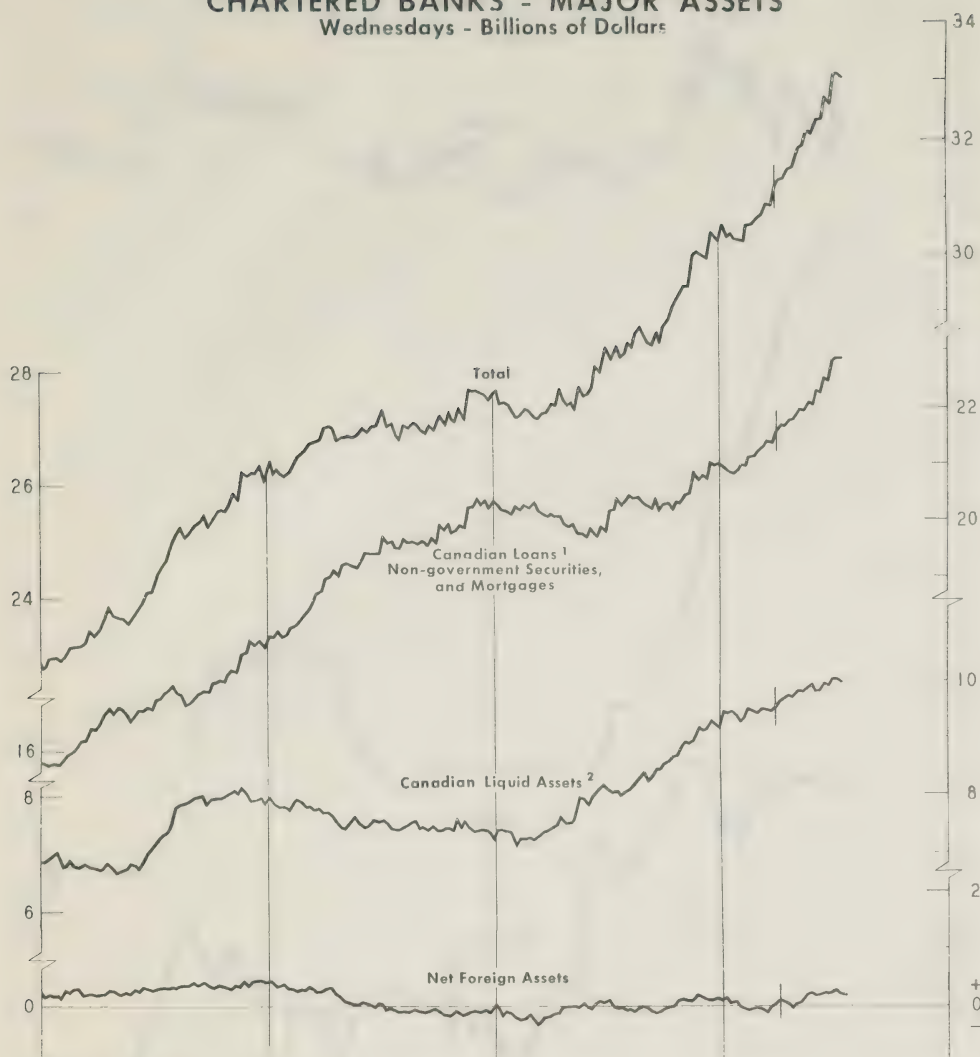
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

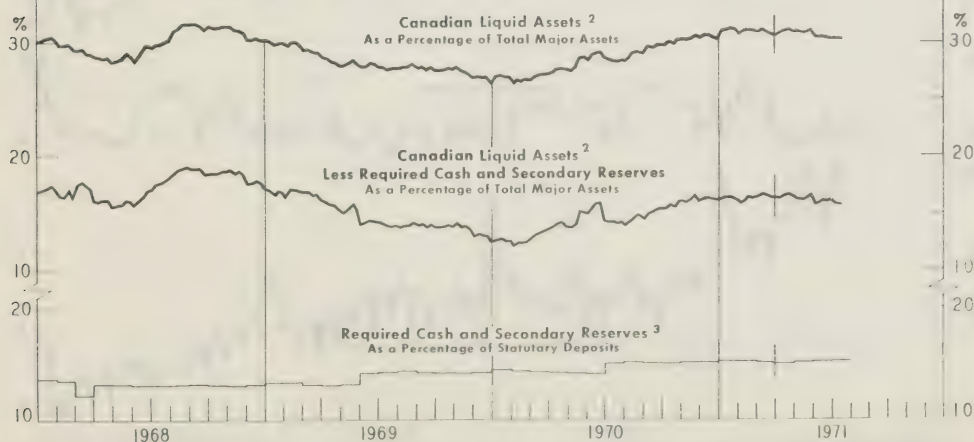
# Figures for the previous week have been revised.



# 3 **CHARTERED BANKS - MAJOR ASSETS** Wednesdays - Billions of Dollars



## **LIQUID ASSET RATIOS**



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

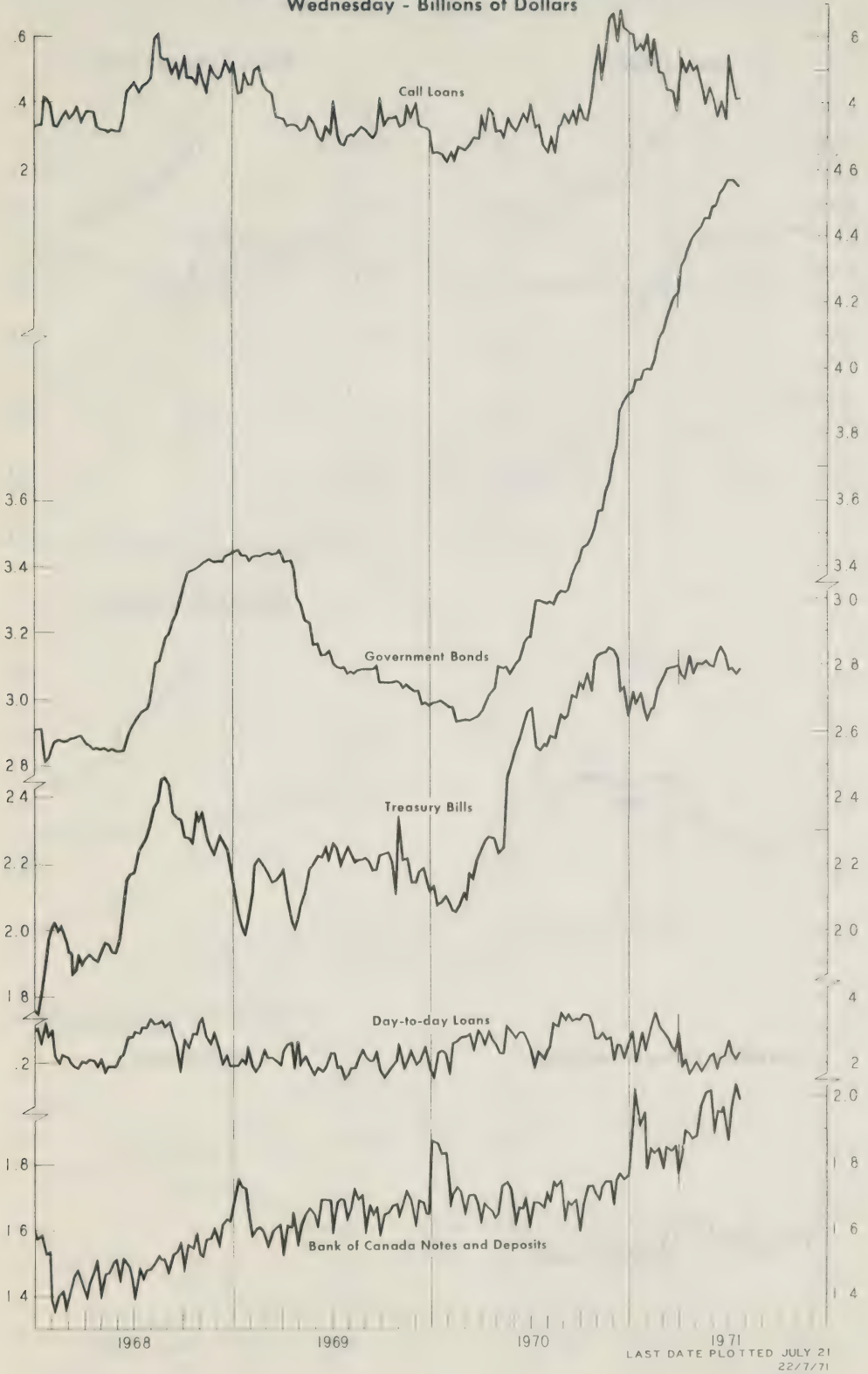
3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970.

LAST DATE PLOTTED JULY 14  
 22/7/71



# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars



LAST DATE PLOTTED JULY 21  
22/7/71

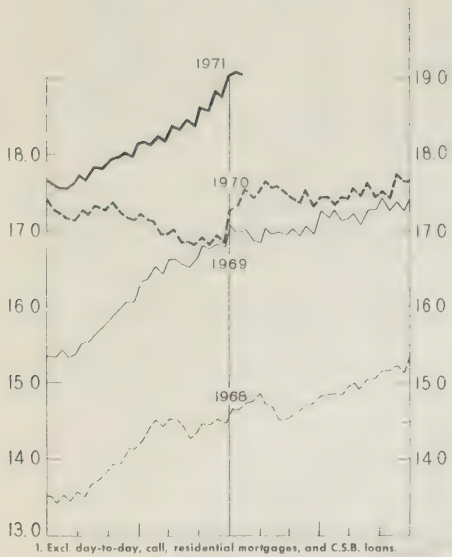




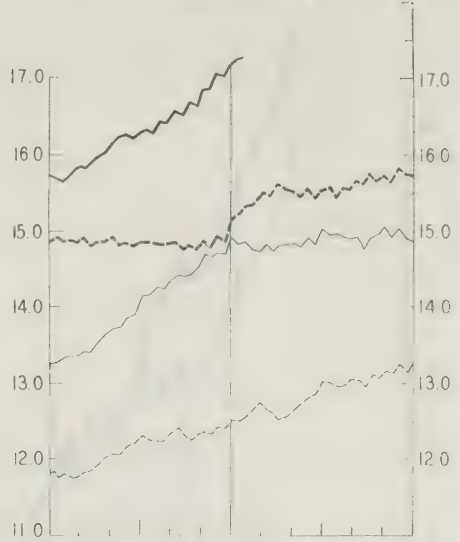
# CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

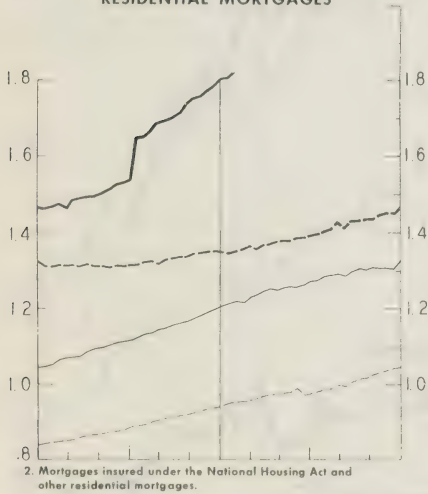
TOTAL CANADIAN LOANS <sup>1</sup>



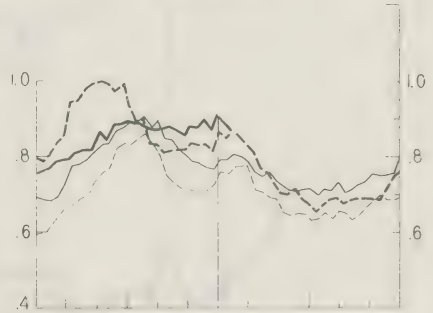
GENERAL LOANS



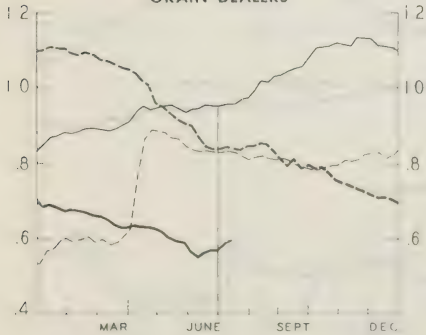
RESIDENTIAL MORTGAGES <sup>2</sup>



MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

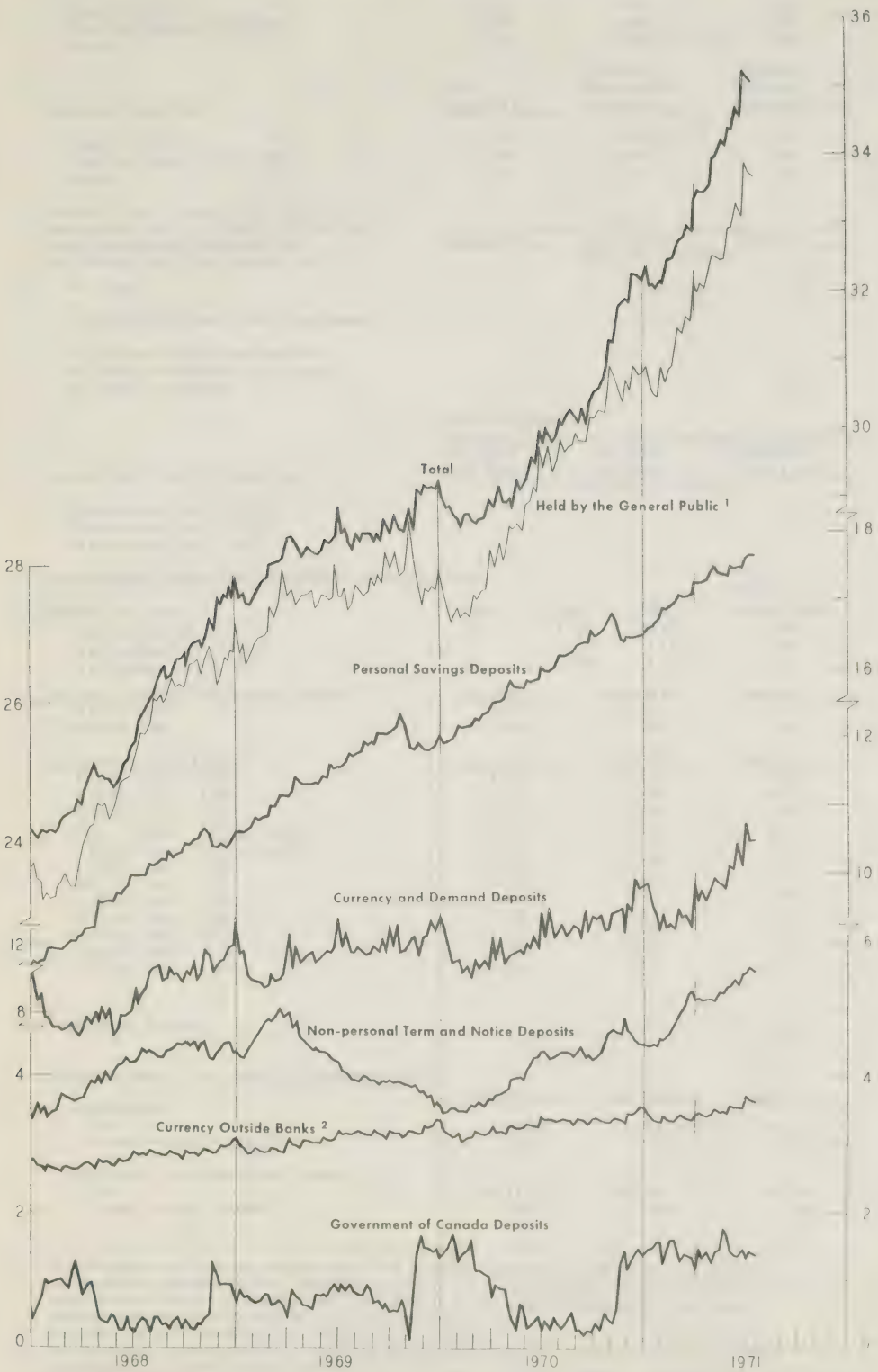


LAST DATE PLOTTED JULY 14  
22/7/71



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars







MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

	As at July 21/71	Average* July 16-21/71	Average* First half July /71
<u>Cash Reserves(1)</u>			
Actual Ratio (%)	6.23	6.24	6.28
Required Minimum Ratio (%)	6.20	6.20	6.20
Excess	.03	.04	.08
	As at	Average*	Cumulative
<u>Secondary Reserves(2)</u>	July 21/71	Week ending July 21/71	Average* July 2-21/71
Actual Ratio (%)	9.59	9.58	9.58
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	.59	.58	.58

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  
(increasing cash +; decreasing cash -)

	As at July 21/71	July 14/71	July 7/71
	(Millions of Dollars)		
Net float	- 0.3	+ 2.9	+ 3.8
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+10.3

	Bank of Canada		
	<u>Advances</u>	<u>Purchase and Resale Agreements</u>	
	Average*	Average*	Maximum
3. <u>Central Bank Credit Outstanding</u>	For Week	For Week	During Week
	(Millions of Dollars)		
Week ending July 21, 1971	7.4	-	-
Week ending July 14, 1971	-	-	-
Week ending July 7, 1971	-	-	-

4. Money Market Rates(3) and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending July 21, 1971	4	3 1/4	3 1/2	3.50
Week ending July 14, 1971	4	3 1/2	3 1/2	3.83
Week ending July 7, 1971	4	3 1/2	3 3/4	3.63
<u>Average Treasury Bill Rate at Tender</u>	July 22/71	July 15/71	July 8/71	
91 day bills	3.52	3.55	3.57	
182 day bills	3.84	3.79	3.74	
<u>Government Bond Yields(4)</u>	July 21/71	July 14/71	July 7/71	
7 1/4% Apr. 1/72	4.56	4.56	4.56	
4 1/4% Sept. 1/72	4.15	4.36	4.35	
6 3/4% July 1/73	5.51	5.49	5.49	
8% Oct. 1/74 (extendible)	5.96	5.83	5.73	
7 1/4% Dec. 15/75 (extendible)	6.29	6.21	6.17	
5 1/2% Apr. 1/76	6.56	6.40	6.25	
8% July 1/78	6.90	6.84	6.77	
5 1/2% Aug. 1/80	6.85	6.75	6.69	
4 1/2% Sept. 1/83	7.14	6.94	6.93	
5 1/4% May 1/90	7.53	7.49	7.47	
5 3/4% Sept. 1/92	7.51	7.48	7.40	
6 1/2% Oct. 1/95	7.42	7.37	7.34	
Long-Term Average	7.44	7.37	7.35	

5. Exchange rates: U.S. dollar in Canadian cents(5)

	July 21/71	July 14/71	July 7/71
<u>Closing rate</u>			
Spot	101 15/16	102 9/32	102 5/16
90-day forward spread(6)	.35D	.35D	.36D
<u>Average of noon rates (week ending)</u>			
Spot	102.14	102.29	102.27
90-day forward spread(6)	.35D	.35D	.34D

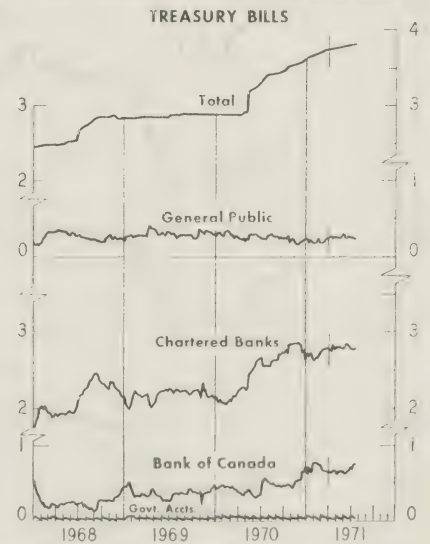
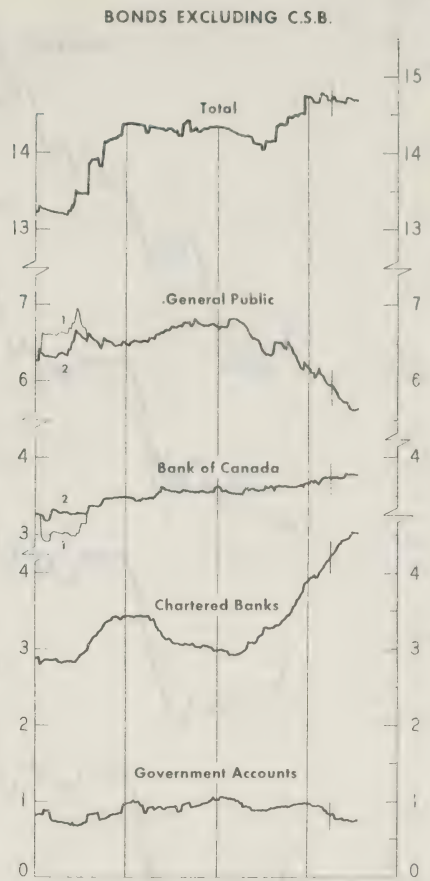
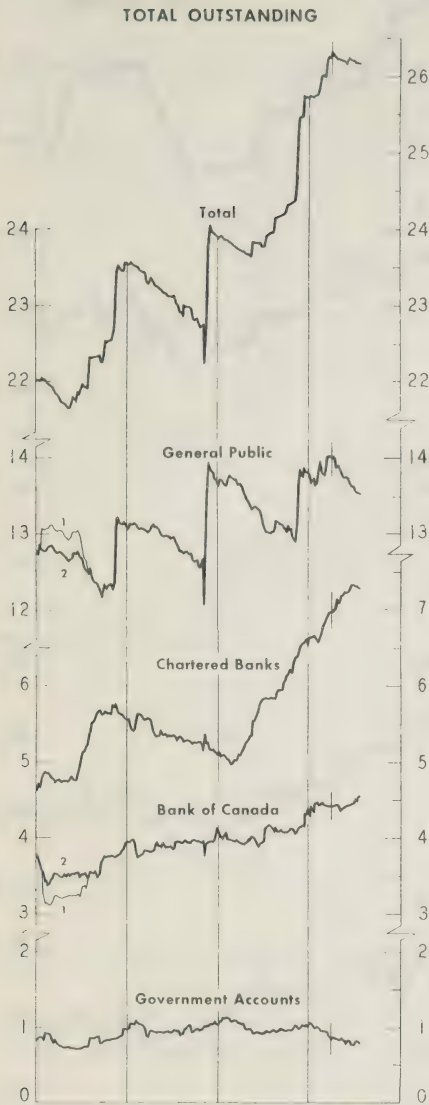
- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July are: demand deposits \$8,666.7 million, notice deposits \$22,847.5 million, till money \$612.1 million and the minimum average deposit requirement with the Bank of Canada \$1,341.8 million.
- (2) Includes cash reserves in excess of the minimum required.
- (3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).
- (4) Based on Wednesday closing mid-market prices.
- (5) Rates prevailing on the interbank market in Canada.
- (6) Premium or discount relative to spot rates on the forward portion of swap transactions.
- \* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.



# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JULY 21  
22/7/71



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.  
 2. Extendible.

LAST DATE PLOTTED JULY 21  
 22/7/71





BANK OF CANADA *Ottawa*

July 29, 1971

THE LIBRARY  
SCHOOL OF BUSINESS  
UNIVERSITY OF TORONTO

WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

## BANK OF CANADA

## Assets

	As at July 28/71	Increase since July 22/71 July 23/70 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	747.4	- 6.2	217.9
Other - 3 years and under	1,805.9	-	- 17.9
- Over 3 years	1,937.9	- 0.7	188.5
Total	4,491.1	- 6.9	388.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 77.9)
Bankers' acceptances	-	-	- 5.3
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 5.3)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	266.0	8.5	129.6
Investment in the Industrial Development Bank	499.2	0.7	56.7
All other assets	152.6	- 61.3	- 43.4
Total Assets	5,408.9	- 59.0	526.1

## Liabilities

Notes in circulation	3,829.9	- 0.9	309.6
Canadian dollar deposits:			
Government of Canada	8.0	- 6.5	- 68.4
Chartered banks	1,377.1	24.6	297.1
Other	33.5	- 4.4	- 0.4
Foreign currency liabilities	44.0	- 12.2	1.7
All other liabilities	116.5	- 59.6	- 13.5
Total Liabilities	5,408.9	- 59.0	526.1

## GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,820	5	415
Canada Savings Bonds	7,657	- 9#	1,247
All other direct and guaranteed securities	14,696	- 1	552
Total	26,174	- 4#	2,214
Held by:			
Bank of Canada - Treasury bills	757	- 6	220
Other securities	3,788	- 1	168
Chartered banks - Treasury bills	2,778	- 5	223
Other securities	4,499	- 12#	1,220
Govt. accounts - Treasury bills	55	11	10
Other securities	755	1	-142
General public - Canada Savings Bonds	7,657	- 9#	1,247
(residual) Treasury bills	230	5	- 38
Other securities	5,654	12#	-695
Total	26,174	- 4#	2,214

GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

1,456	-130	1,015
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



	Prelim. July 28/71	July 21/71	Increase since July 14/71      July 22/70	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,377	1,353	- 23	313
Bank of Canada notes	654*	644	- 20#	17
Day-to-day loans	249	229	20	19
Treasury bills	2,778	2,783	13	223
Other Government securities				
- 3 years and under	( 4,538	2,181	- 24	658
- over 3 years	(	2,368	7	605
Call loans to stockbrokers	( 445*	90	- 2	19
Call loans to investment dealers	(	343	26	144
Sub-total	10,040*	9,990	- 2#	1,998
<u>Net Foreign Assets</u>		219	30	266
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		7	- 8	- 81
Loans to municipalities		865	- 6	8
Loans to grain dealers		589	- 9	-250
Canada Savings Bond loans		71	- 6	1
Loans to instalment finance companies		265	- 19	- 61
General loans		17,426	148#	2,081
Mortgages insured under the N. H. A.		1,373	15	333
Other residential mortgages		467	6	149
Provincial securities		449	12	103
Municipal securities		387	2	53
Corporate securities		1,068	- 13	358
Sub-total		22,968	121#	2,692
Total Major Assets		33,177	149#	4,956
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		17,674	62#	1,618
chequable		( 5,528)	( 15)#	( 232)
non-chequable		( 7,912)	( 44)#	(1,380)
fixed term deposits		( 4,234)	( 4)#	( 6)
Non-personal term and notice deposits		5,671	122#	1,375
Demand deposits (less float)		6,628	-239#	936
Total held by general public		29,973	- 55#	3,928
Government of Canada deposits	1,448	1,571	179	1,135
Total Deposits (less float)		31,544	124#	5,063
Estimated float		725	166#	-104
Total Canadian Dollar Deposits		32,269	290#	4,959
<u>Foreign Currency "Swapped" Deposits</u> <sup>(1)</sup>	984	986	- 43	-410
<u>Bankers' Acceptances Outstanding</u>		450	- 8	126
<u>Debentures issued and Outstanding</u>		185	-	145

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	467	-	22
- notes	3,186	17#	312
Demand deposits	6,628	-239#	936
Total Currency and demand deposits	10,282	-222#	1,269
Personal savings and non-personal term and notice deposits	23,345	184#	2,993
Total Can. \$ deposits and currency held by general public	33,626	- 38#	4,262
Government of Canada deposits	1,571	179	1,135
Total Currency & Chartered Bank Can.\$ Deposits	35,197	141#	5,396

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

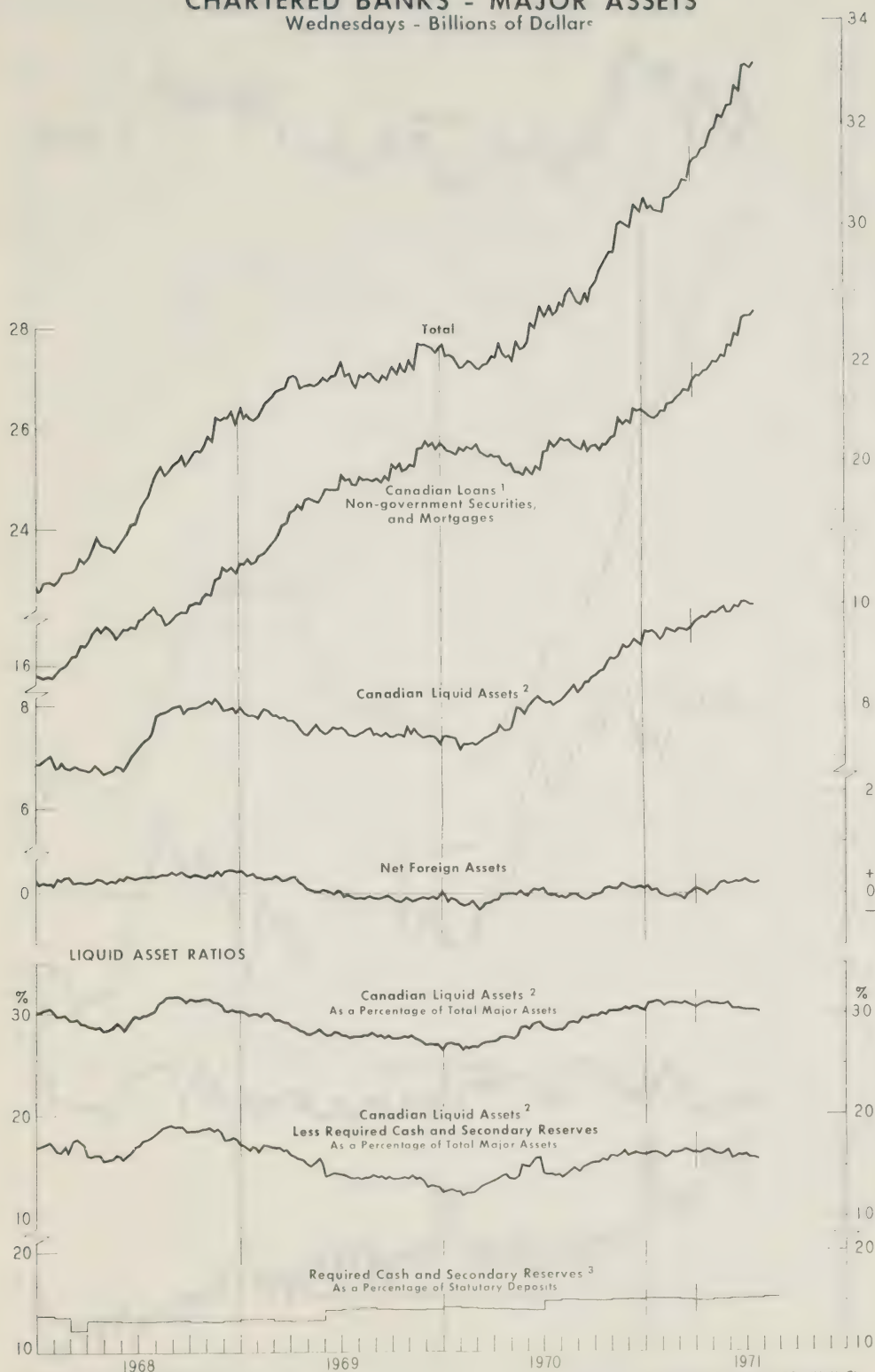
\* Estimated.

# Figures for the previous week have been revised.





# 3 **CHARTERED BANKS - MAJOR ASSETS** Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

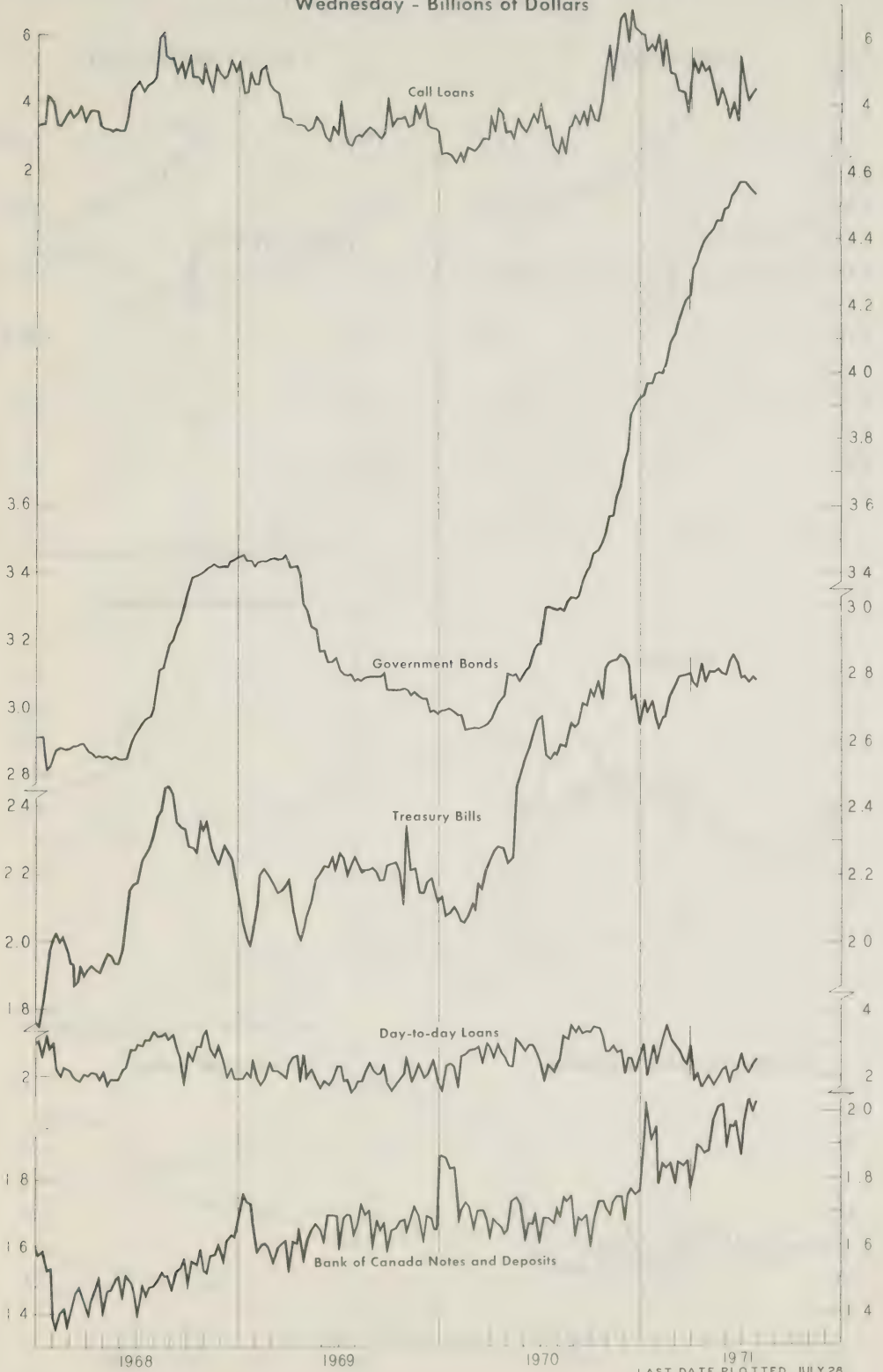
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills. Government bonds and call loans.

3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970.



# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars

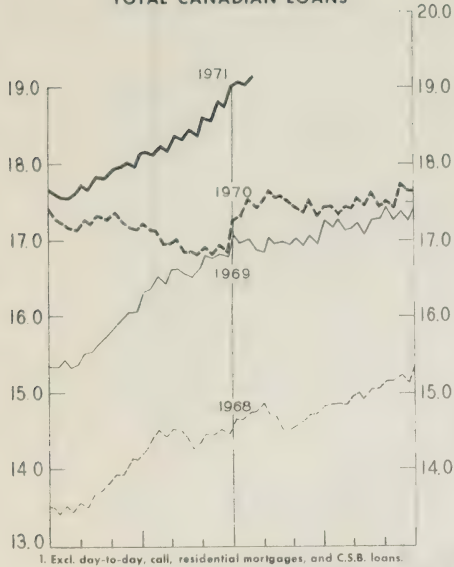


LAST DATE PLOTTED JULY 28  
29/7/71

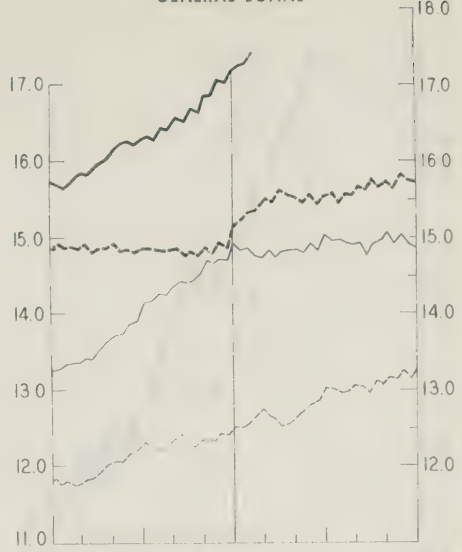
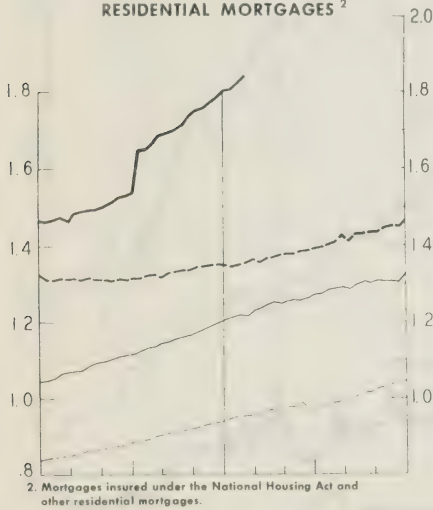


# CHARTERED BANK - LOANS

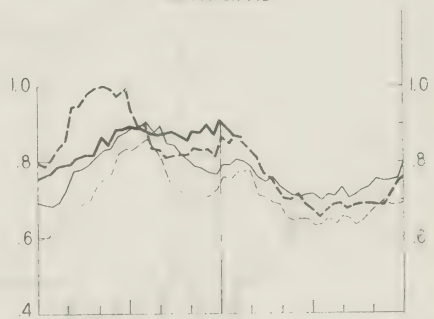
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS <sup>1</sup>

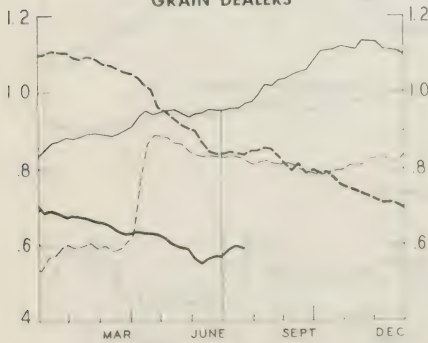
GENERAL LOANS

RESIDENTIAL MORTGAGES <sup>2</sup>

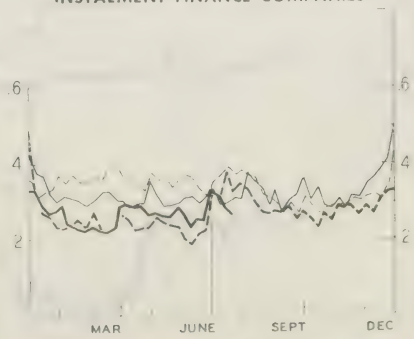
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JULY 21  
29/7/71





# 6 CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars



<sup>1</sup> Excl. Govt. of Canada Deposits.

<sup>2</sup> Notes and coins.

LAST DATE PLOTTED JULY 21  
29/7/71



MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

	As at July 28/71	Average* Week ending July 28/71	Cumulative Average* July 16-28/71
<u>Cash Reserves(1)</u>			
Actual Ratio (%)	6.31	6.26	6.25
Required Minimum Ratio (%)	6.20	6.20	6.20
Excess	.11	.06	.05

	As at July 28/71	Average* Week ending July 28/71	Cumulative Average* July 1-28/71
<u>Secondary Reserves(2)</u>			
Actual Ratio (%)	9.72	9.67	9.61
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	.72	.67	.61

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  
(increasing cash +; decreasing cash -)

	As at July 28/71	July 21/71	July 14/71
	(Millions of Dollars)		
Net float	+ 1.1	- 0.3	+ 2.9
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+41.1	-	-

Bank of Canada

Advances	Purchase and Resale Agreements
Average* For Week	Average* For Week
	Maximum During Week

3. Central Bank Credit Outstanding

	As at July 28/71	July 21/71	July 14/71
	(Millions of Dollars)		
Week ending July 28, 1971	-	-	-
Week ending July 21, 1971	7.4	-	-
Week ending July 14, 1971	-	-	-

4. Money Market Rates(3) and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending July 28, 1971	3 3/4	3	3 3/4	3.60
Week ending July 21, 1971	4	3 1/4	3 1/2	3.50
Week ending July 14, 1971	4	3 1/2	3 1/2	3.83

<u>Average Treasury Bill Rate at Tender</u>	July 29/71	July 22/71	July 15/71
91 day bills	3.68	3.52	3.55
182 day bills	3.96	3.84	3.79

<u>Government Bond Yields(4)</u>	July 28/71	July 21/71	July 14/71
7 1/4% Apr. 1/72	4.49	4.56	4.56
4 1/4% Sept. 1/72	4.17	4.15	4.36
6 3/4% July 1/73	5.57	5.51	5.49
8% Oct. 1/74 (extendible)	6.02	5.96	5.83
7 1/4% Dec. 15/75 (extendible)	6.35	6.29	6.21
5 1/2% Apr. 1/76	6.60	6.56	6.40
8% July 1/78	7.00	6.90	6.84
5 1/2% Aug. 1/80	6.96	6.85	6.75
4 1/2% Sept. 1/83	7.29	7.14	6.94
5 1/4% May 1/90	7.59	7.53	7.49
5 3/4% Sept. 1/92	7.59	7.51	7.48
6 1/2% Oct. 1/95	7.37	7.42	7.37

<u>Long-Term Average</u>	7.49	7.44	7.37
--------------------------	------	------	------

5. Exchange rates: U.S. dollar in Canadian cents(5)

	July 28/71	July 21/71	July 14/71
<u>Closing rate</u>			
Spot	102 1/8	101 15/16	102 9/32
90-day forward spread(6)	.37D	.35D	.35D
<u>Average of noon rates (week ending)</u>			
Spot	101.84	102.14	102.29
90-day forward spread(6)	.34D	.35D	.35D

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July are: demand deposits \$8,666.7 million; notice deposits \$22,847.5 million; till money \$612.1 million and the minimum average deposit requirement with the Bank of Canada \$1,341.8 million. The figures for August will be: demand deposits \$9,064.6 million; notice deposits \$23,217.6 million; till money \$601.7 million and the minimum average deposit requirement with the Bank of Canada \$1,414.8 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

(6) Premium or discount relative to spot rates on the forward portion of swap transactions.

\* Average of business days.



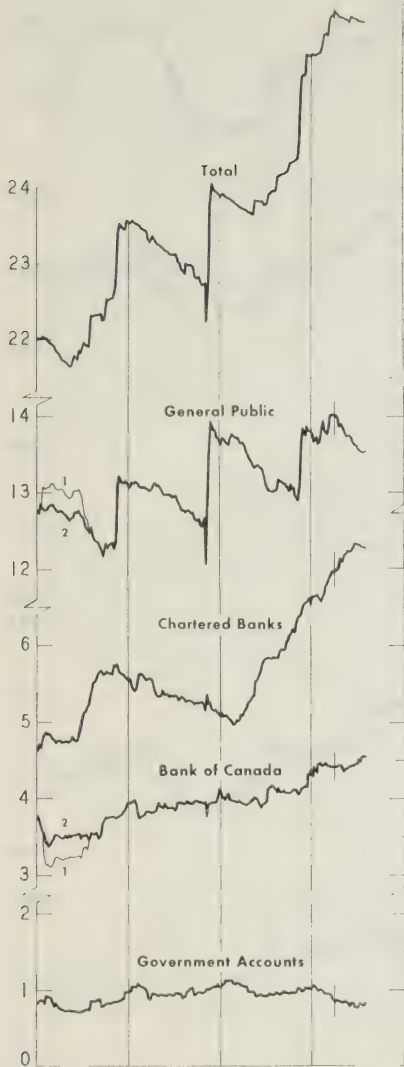


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

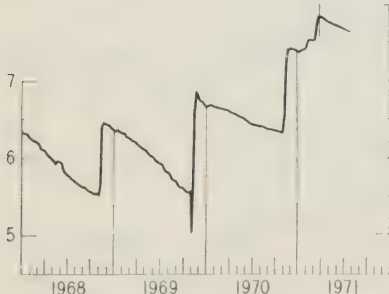
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

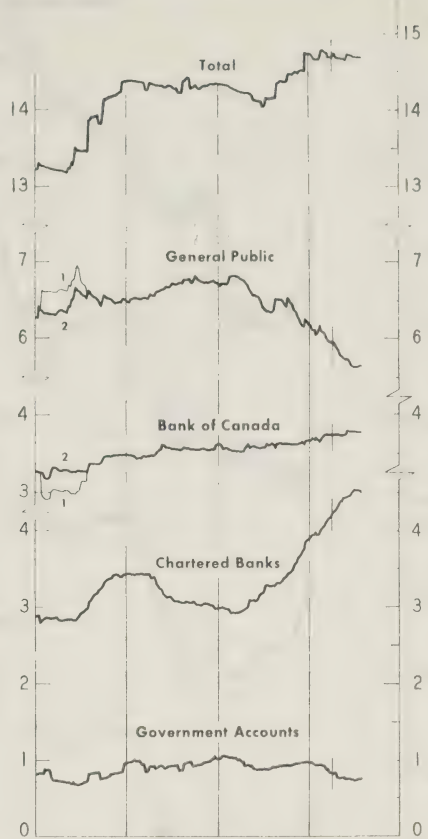
TOTAL OUTSTANDING



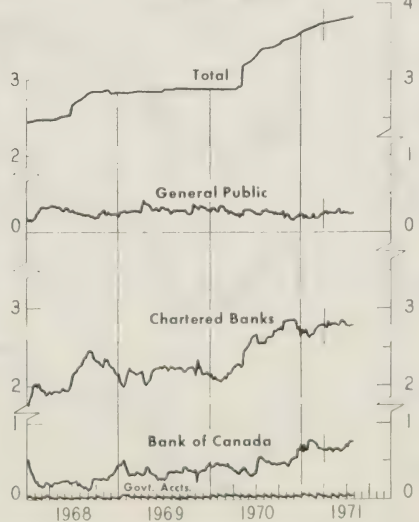
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JULY 28  
29/7/71



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date  
 2. Extendible.

LAST DATE PLOTTED JULY 28  
 29/7/71



BANK OF CANADA

Assets

	As at Aug. 4/71	Increase since July 28/71 Aug. 5/70 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	768.1	20.7	275.3
Other - 3 years and under	1,690.7	-115.2	-117.0
- Over 3 years	2,146.4	208.5	397.8
Total	4,605.2	114.1	556.1
(of which: - held under "Purchase and Resale Agreements")	( 6.5)	( 6.5)	(- 48.0)
Bankers' acceptances	-	-	- 10.3
(of which: - held under "Purchase and Resale Agreements")	( - )	( - )	(- 10.3)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	265.6	- 0.4	78.4
Investment in the Industrial Development Bank	499.2	-	56.7
All other assets	285.3	132.7	52.3
<b>Total Assets</b>	<b>5,655.2</b>	<b>246.3</b>	<b>733.2</b>

Liabilities

Notes in circulation	3,852.3	22.4	315.0
Canadian dollar deposits:			
Government of Canada	34.9	26.9	25.2
Chartered banks	1,417.1	40.0	342.6
Other	36.5	3.1	- 2.9
Foreign currency liabilities	44.4	0.4	7.5
All other liabilities	270.0	153.5	45.7
<b>Total Liabilities</b>	<b>5,655.2</b>	<b>246.3</b>	<b>733.2</b>

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,825	5	420
Canada Savings Bonds	7,652	- 6	1,245
All other direct and guaranteed securities	14,897	200	747
<b>Total</b>	<b>26,373</b>	<b>200</b>	<b>2,412</b>
<b>Held by:</b>			
Bank of Canada - Treasury bills	778	21	277
Other securities	3,882	94	278
Chartered banks - Treasury bills	2,763	- 15	201
Other securities	4,554	60#	1,287
Govt. accounts - Treasury bills	71	16	4
Other securities	756	1	-152
General public - Canada Savings Bonds	7,652	- 6	1,245
(residual) Treasury bills	213	- 17	- 63
Other securities	5,705	46#	-666
<b>Total</b>	<b>26,373</b>	<b>200</b>	<b>2,412</b>
<b>GOVERNMENT OF CANADA BALANCES<sup>(2)</sup></b>	<b>1,442</b>	<b>- 10#</b>	<b>1,160</b>

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.





	Prelim. August 4/71	July 28/71	Increase since July 21/71 July 29/70	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,417	1,377	25	297
Bank of Canada notes	597*	648	4#	22
Day-to-day loans	227	249	20	16
Treasury bills	2,763	2,778	- 5	223
Other Government securities				
- 3 years and under	( 4,584	2,165	- 13#	645
- over 3 years	(	2,359	- 1#	597
Call loans to stockbrokers	( 552*	96	7	24
Call loans to investment dealers	(	354	11	172
Sub-total	10,139*	10,026	48#	1,996
<u>Net Foreign Assets</u>		219	-	313
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		18	11	- 62
Loans to municipalities		849	- 16	15
Loans to grain dealers		600	10	-249
Canada Savings Bond loans		65	- 6	2
Loans to instalment finance companies		277	13	- 70
General loans		17,434	7#	2,009
Mortgages insured under the N. H. A.		1,405	31	359
Other residential mortgages		470	3	149
Provincial securities		450	1	108
Municipal securities		388	-	54
Corporate securities		1,060	- 8	361
Sub-total		23,017	47#	2,676
Total Major Assets		33,262	95#	4,984
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		17,698	27#	1,625
chequable		( 5,522)	(- 1)#	( 271)
non-chequable		( 7,945)	( 28)#	(1,373)
fixed term deposits		( 4,231)	( 1)#	( - 20)
Non-personal term and notice deposits		5,735	65#	1,408
Demand deposits (less float)		6,673	116#	900
Total held by general public		30,106	208#	3,933
Government of Canada deposits	1,407	1,444	-123#	1,079
Total Deposits (less float)		31,550	85#	5,012
Estimated float		664	-141#	- 50
Total Canadian Dollar Deposits		32,214	- 56#	4,962
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	958	985	-	-412
Bankers' Acceptances Outstanding		458	8	135
Debentures issued and Outstanding		185	-	145
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		470	-#	25
- notes		3,182	- 5	287
Demand deposits		6,673	116#	900
Total Currency and demand deposits		10,325	111#	1,212
Personal savings and non-personal term and notice deposits		23,433	92#	3,032
Total Can. \$ deposits and currency held by general public		33,758	204#	4,245
Government of Canada deposits		1,444	-123#	1,079
Total Currency & Chartered Bank Can.\$ Deposits		35,202	81#	5,324

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

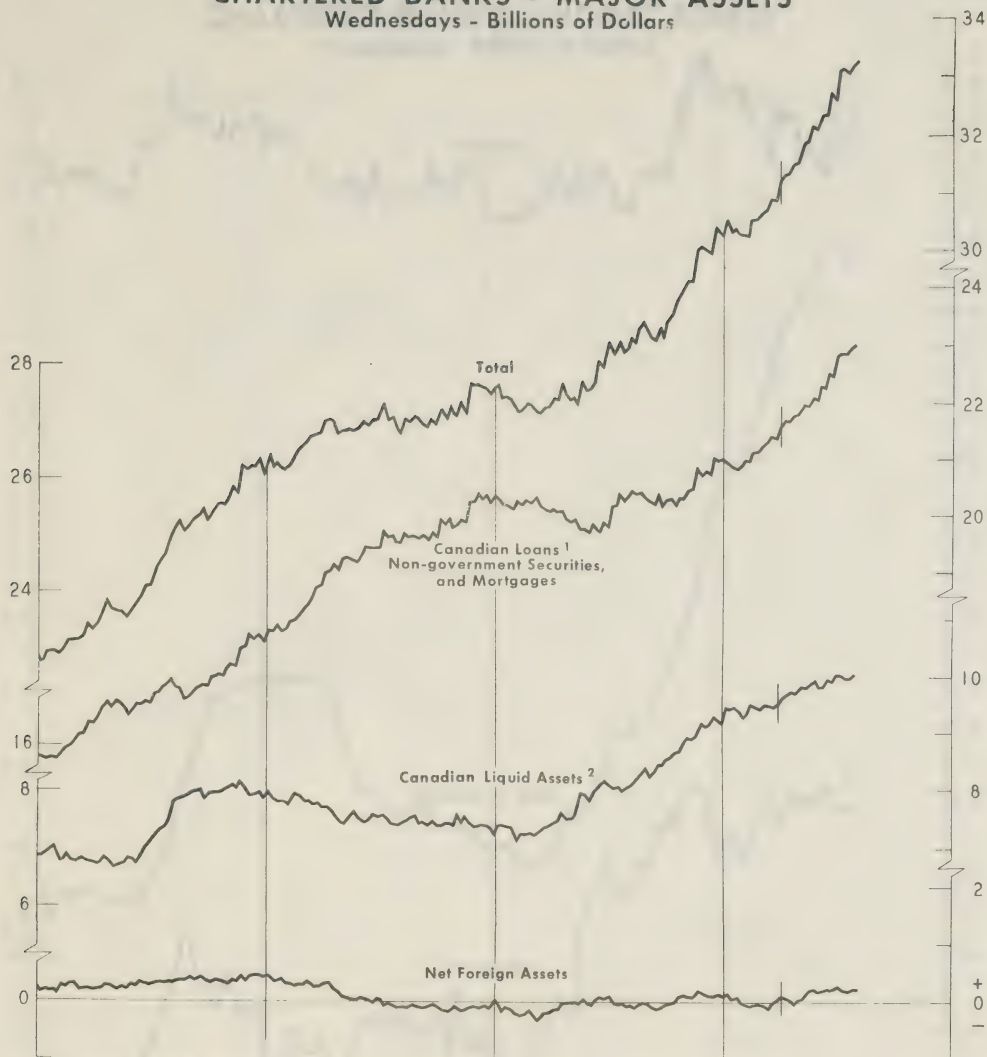
\* Estimated.

# Figures for the previous week have been revised.

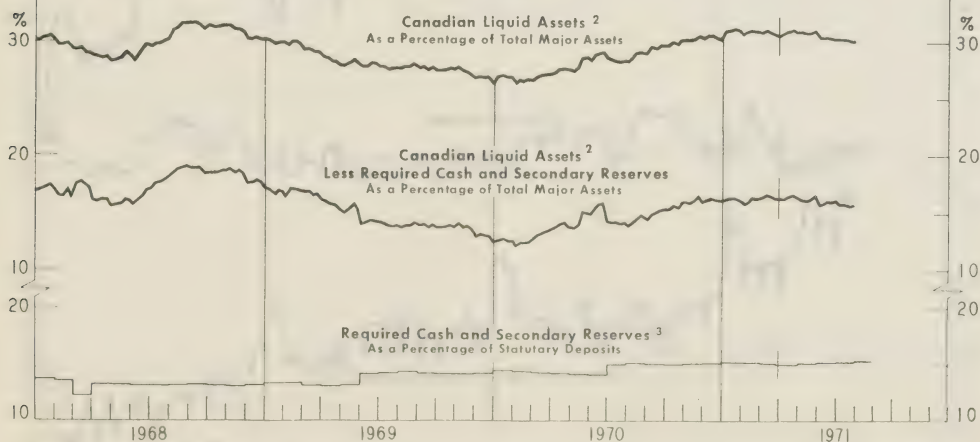


# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



## LIQUID ASSET RATIOS



<sup>1</sup> Excludes day-to-day and call loans.

<sup>2</sup> Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

<sup>3</sup> Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970.

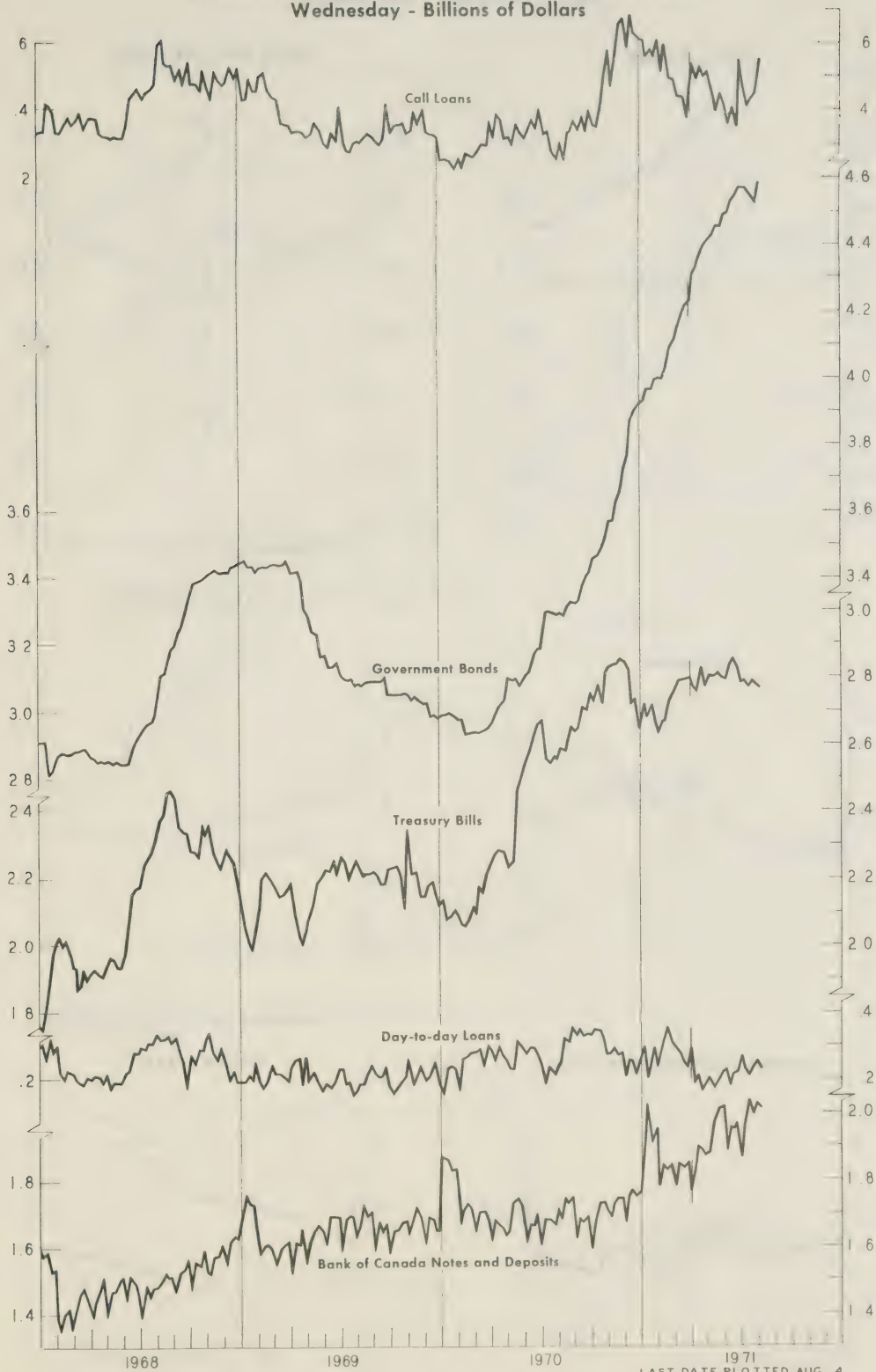
LAST DATE PLOTTED JULY 28  
5/8/71





# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars

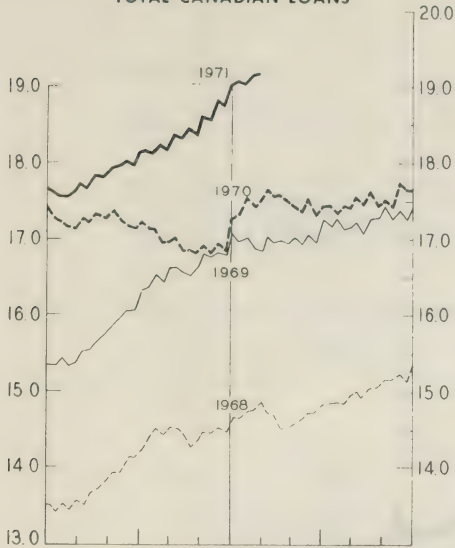


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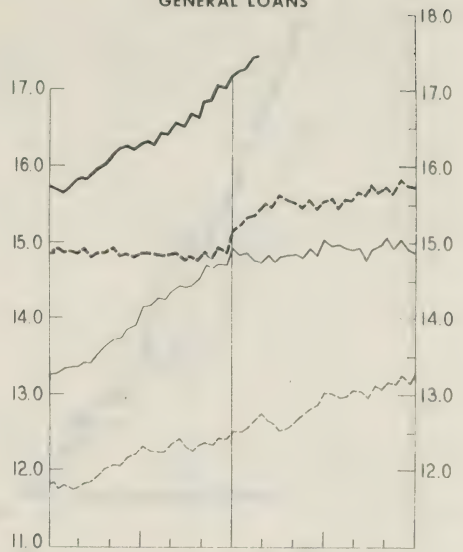
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**CHARTERED BANK - LOANS**  
 Wednesdays - Billions of Dollars

**TOTAL CANADIAN LOANS <sup>1</sup>**

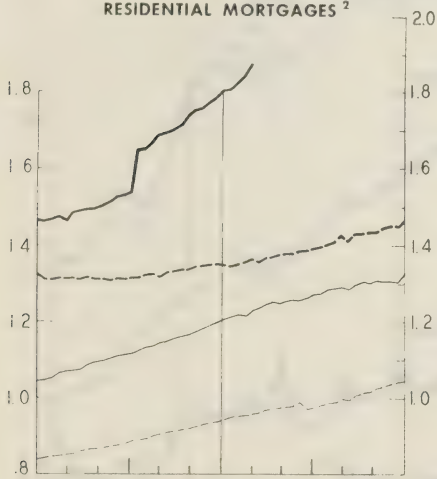


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

**GENERAL LOANS**

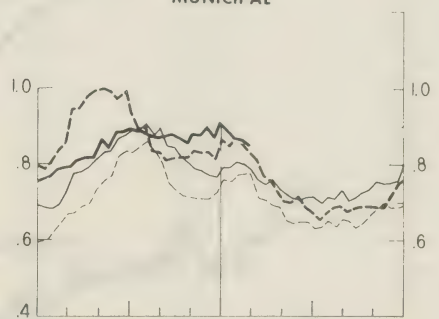


**RESIDENTIAL MORTGAGES <sup>2</sup>**

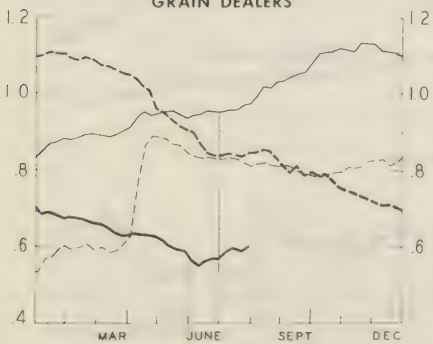


2. Mortgages insured under the National Housing Act and other residential mortgages.

**MUNICIPAL**



**GRAIN DEALERS**



**INSTALMENT FINANCE COMPANIES**

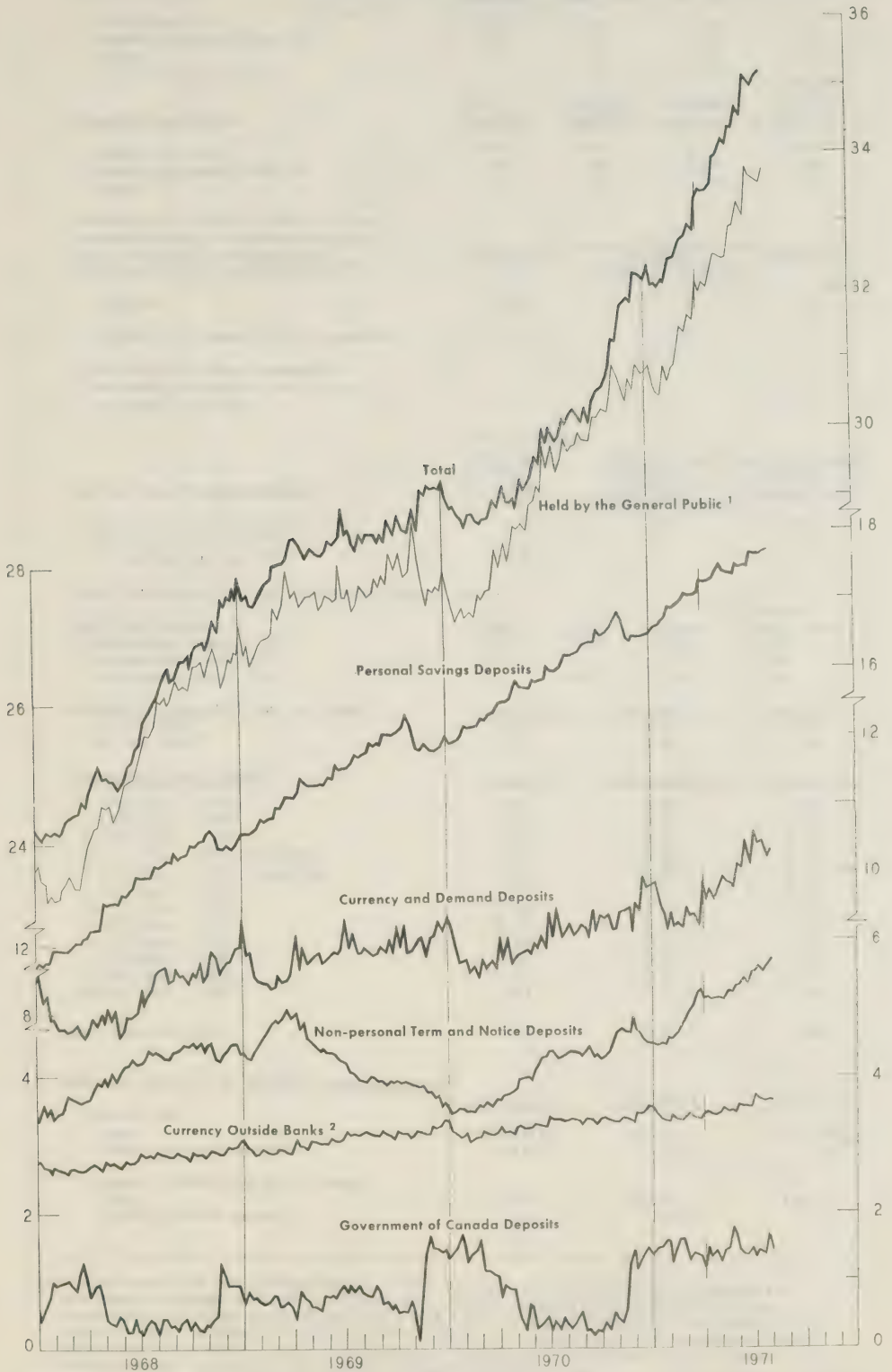


LAST DATE PLOTTED JULY 28  
 5/8/71



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars







MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves(1)</u>	<u>As at</u>	<u>Average*</u>	<u>Average*</u>	<u>Average*</u>
	<u>Aug. 4/71</u>	<u>Aug. 2-4/71</u>	<u>July 29-30/71</u>	<u>last half of July/71</u>
Actual Ratio (%)	6.26	6.27	6.36	6.27
Required Minimum Ratio (%)	6.25	6.25	6.20	6.20
Excess	.01	.02	.16	.07

<u>Secondary Reserves(2)</u>	<u>As at</u>	<u>Average*</u>	<u>Average*</u>	<u>Average*</u>
	<u>Aug. 4/71</u>	<u>Aug. 2-4/71</u>	<u>July 29-30/71</u>	<u>month of July/71</u>
Actual Ratio (%)	9.27	9.42	9.67	9.61
Required Minimum Ratio (%)	9.00	9.00	9.00	9.00
Excess	.27	.42	.67	.61

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  
(increasing cash +; decreasing cash -)

	<u>As at</u>	<u>As at</u>	<u>As at</u>
	<u>Aug. 4/71</u>	<u>July 28/71</u>	<u>July 21/71</u>
		(Millions of Dollars)	
Net float	+38.6	+ 1.1	- 0.3
Securities held under resale agreements	- 6.5	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+41.1	-

Bank of Canada

<u>Advances</u>	<u>Purchase and Resale Agreements</u>
<u>Average*</u>	<u>Average*</u>
<u>For Week</u>	<u>For Week</u>
	<u>During Week</u>

3. Central Bank Credit Outstanding

	<u>As at</u>	<u>As at</u>	<u>As at</u>
	<u>Aug. 4/71</u>	<u>July 28/71</u>	<u>July 21/71</u>
		(Millions of Dollars)	
Week ending August 4, 1971	0.4	26.5	125.8
Week ending July 28, 1971	-	-	-
Week ending July 21, 1971	7.4	-	-

4. Money Market Rates(3) and Government Security Yields

<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending August 4, 1971	4 1/4	3 1/2	4 1/4	4.05
Week ending July 28, 1971	3 3/4	3	3 3/4	3.60
Week ending July 21, 1971	4	3 1/4	3 1/2	3.50

<u>Average Treasury Bill Rate at Tender</u>	<u>Aug. 5/71</u>	<u>July 29/71</u>	<u>July 22/71</u>
91 day bills	3.88	3.68	3.52
182 day bills	4.10	3.96	3.84

<u>Government Bond Yields(4)</u>	<u>Aug. 4/71</u>	<u>July 28/71</u>	<u>July 21/71</u>
7 1/4% Apr. 1/72	4.49	4.49	4.56
4 1/4% Sept. 1/72	4.54	4.17	4.15
6 3/4% July 1/73	5.61	5.57	5.51
8% Oct. 1/74 (extendible)	6.15	6.02	5.96
7 1/4% Dec. 15/75 (extendible)	6.42	6.35	6.29
5 1/2% Apr. 1/76	6.73	6.60	6.56
8% July 1/78	7.00	7.00	6.90
5 1/2% Aug. 1/80	6.98	6.96	6.85
4 1/2% Sept. 1/83	7.27	7.29	7.14
5 1/4% May 1/90	7.56	7.59	7.53
5 3/4% Sept. 1/92	7.59	7.59	7.51
6 1/2% Oct. 1/95	7.44	7.37	7.42
Long-Term Average	7.52	7.49	7.44

5. Exchange rates: U.S. dollar in Canadian cents(5)

<u>Closing rate</u>	<u>Aug. 4/71</u>	<u>July 28/71</u>	<u>July 21/71</u>
Spot	101 25/32	102 1/8	101 15/16
90-day forward spread(6)	.33D	.37D	.35D

<u>Average of noon rates (week ending)</u>	<u>Aug. 4/71</u>	<u>July 28/71</u>	<u>July 21/71</u>
Spot	101.93	101.84	102.14
90-day forward spread(6)	.34D	.34D	.35D

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July were: demand deposits \$8,666.7 million, notice deposits \$22,847.5 million, till money \$612.1 million and the minimum average deposit requirement with the Bank of Canada \$1,341.8 million. The revised figures for August are: demand deposits \$9,065.6 million, notice deposits \$23,216.7 million, till money \$602.4 million and the minimum average deposit requirement with the Bank of Canada \$1,414.1 million.
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- (4) Based on Wednesday closing mid-market prices.
- (5) Rates prevailing on the interbank market in Canada.
- (6) Premium or discount relative to spot rates on the forward portion of swap transactions. Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

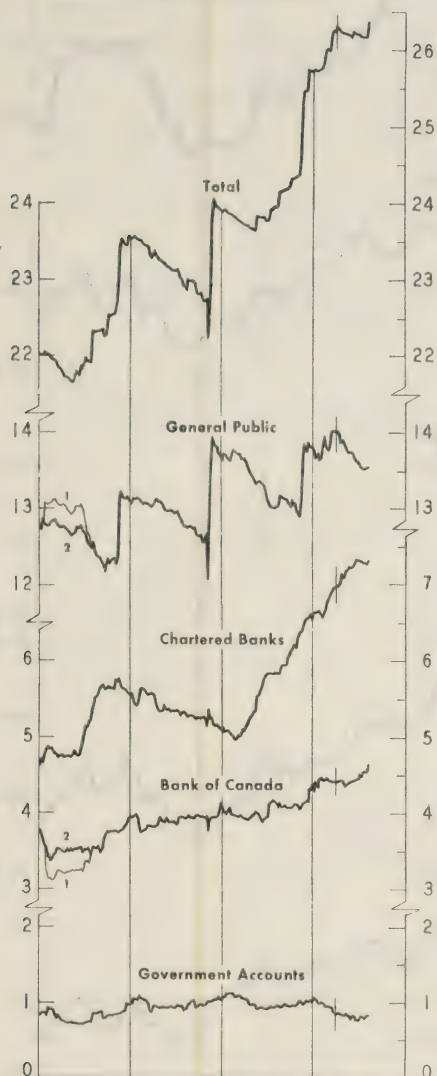


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

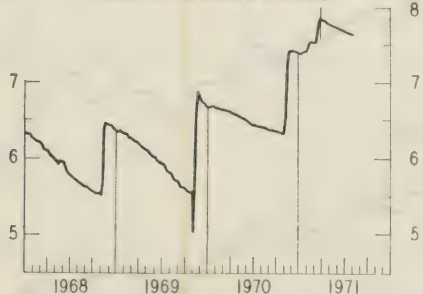
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

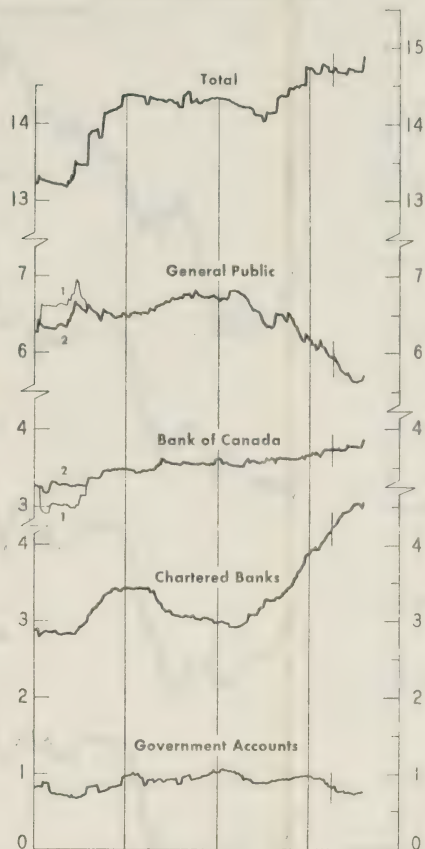
TOTAL OUTSTANDING



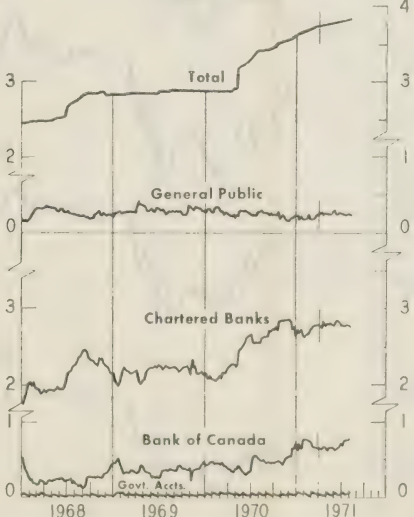
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED AUG 4  
5/8/71





9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.  
 2. Extendible.

LAST DATE PLOTTED AUG. 4  
 5/8/71



# BANK OF CANADA *Ottawa*

August 12, 1971

## WEEKLY FINANCIAL STATISTICS (1)

### BANK OF CANADA

#### Assets

	As at Aug. 11/71	Increase since Aug. 4/71      Aug. 12/70 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	810.9	42.8	320.9
Other - 3 years and under	1,691.5	0.8	- 85.1
- Over 3 years	<u>2,146.4</u>	<u>-</u>	<u>397.7</u>
Total	4,648.8	43.6	633.5
(of which: - held under "Purchase and Resale Agreements")	( 11.0)	( 4.5)	( 11.0)
Bankers' acceptances	3.0	3.0	3.0
(of which: - held under "Purchase and Resale Agreements")	( 3.0)	( 3.0)	( 3.0)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	209.5	- 56.1	15.5
Investment in the Industrial Development Bank	499.2	-	56.6
All other assets	<u>208.6</u>	<u>- 76.6</u>	<u>34.1</u>
Total Assets	<u>5,569.1</u>	<u>- 86.1</u>	<u>742.8</u>

#### Liabilities

Notes in circulation	3,862.4	10.2	321.6
Canadian dollar deposits:			
Government of Canada	5.0	- 29.9	0.4
Chartered banks	1,440.1	23.0	341.1
Other	<u>34.8</u>	<u>- 1.8</u>	<u>- 1.3</u>
Foreign currency liabilities	45.1	0.7	16.9
All other liabilities	<u>181.8</u>	<u>- 88.2</u>	<u>64.0</u>
Total Liabilities	<u>5,569.1</u>	<u>- 86.1</u>	<u>742.8</u>

THE LIBRARY  
SCHOOL OF BUSINESS  
UNIVERSITY OF TORONTO

### GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,830	5	425
Canada Savings Bonds	7,640	- 11	1,233
All other direct and guaranteed securities	<u>14,897</u>	<u>-</u>	<u>748</u>
Total	<u>26,367</u>	<u>- 6</u>	<u>2,406</u>
Held by:			
Bank of Canada - Treasury bills	821	43	323
Other securities	3,883	1	310
Chartered banks - Treasury bills	2,727	- 36	168
Other securities	4,568	7#	1,306
Govt. accounts - Treasury bills	62	- 10	5
Other securities	759	3	- 146
General public - Canada Savings Bonds	7,640	- 11	1,233
(residual) Treasury bills	220	7	- 71
Other securities	<u>5,688</u>	<u>- 10#</u>	<u>- 722</u>
Total	<u>26,367</u>	<u>- 6</u>	<u>2,406</u>

### GOVERNMENT OF CANADA BALANCES (2)

1,396	- 46	1,048
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



	Prelim. August 11/71	August 4/71	July 28/71 (Millions of Dollars)	Increase since August 5/70
<b>CHARTERED BANKS</b>				
<b>Major Assets</b>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,440	1,417	40	343
Bank of Canada notes	655*	600	- 48	-
Day-to-day loans	227	227	- 22	- 20
Treasury bills	2,727	2,763	- 15	201
Other Government securities				
- 3 years and under	(	2,137	- 28	616
- over 3 years	( 4,597	2,473	95	687
Call loans to stockbrokers	(	96	3#	23
Call loans to investment dealers	( 496*	467	110#	240
Sub-total	10,142*	10,160	135	2,089
<u>Net Foreign Assets</u>		210	- 9	290
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		31	12	-112
Loans to municipalities		825	- 22#	9
Loans to grain dealers		615	10#	-234
Canada Savings Bond loans		63	- 5#	5
Loans to instalment finance companies		284	7	- 51
General loans		17,466	36#	1,962
Mortgages insured under the N. H. A.		1,413	8	373
Other residential mortgages		478	8	158
Provincial securities		451	1	103
Municipal securities		392	4	61
Corporate securities		1,048	- 12	354
Sub-total		23,066	47#	2,627
<b>Total Major Assets</b>		<b>33,436</b>	<b>173#</b>	<b>5,006</b>
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		17,817	119#	1,625
chequable	( 5,606)	(	( 77)#	( 322)
non-chequable	( 8,007)	(	( 60)#	(1,376)
fixed term deposits	( 4,205)	(	(- 19)#	(- 73)
Non-personal term and notice deposits		5,723	- 19#	1,359
Demand deposits (less float)		6,761	93#	872
Total held by general public		30,301	193#	3,855
Government of Canada deposits	1,391	1,407	- 37	1,135
Total Deposits (less float)		31,707	156#	4,990
Estimated float		927	262#	- 79
<b>Total Canadian Dollar Deposits</b>		<b>32,634</b>	<b>418#</b>	<b>4,910</b>
<u>Foreign Currency "Swapped" Deposits<sup>(1)</sup></u>	959	961	- 25	-486
<u>Bankers' Acceptances Outstanding</u>		461	3	139
<u>Debentures issued and Outstanding</u>		185	-	145

**CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS**

Currency outside banks - coin	470	-	21
- notes	3,252	71	315
Demand deposits	6,761	93#	872
Total Currency and demand deposits	10,483	164#	1,208
Personal savings and non-personal term and notice deposits	23,540	100#	2,983
Total Can. \$ deposits and currency held by general public	34,023	263#	4,191
Government of Canada deposits	1,407	- 37	1,135
<b>Total Currency &amp; Chartered Bank Can. \$ Deposits</b>	<b>35,430</b>	<b>226#</b>	<b>5,326</b>

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

# Figures for the previous week have been revised.



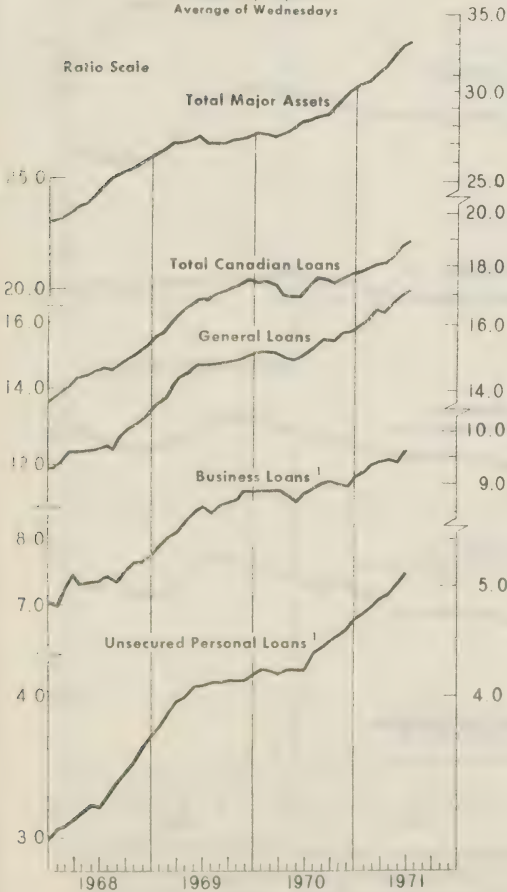


**CHARTERED BANKS SELECTED MONTHLY STATISTICS**  
(Average of Wednesdays - Millions of dollars)

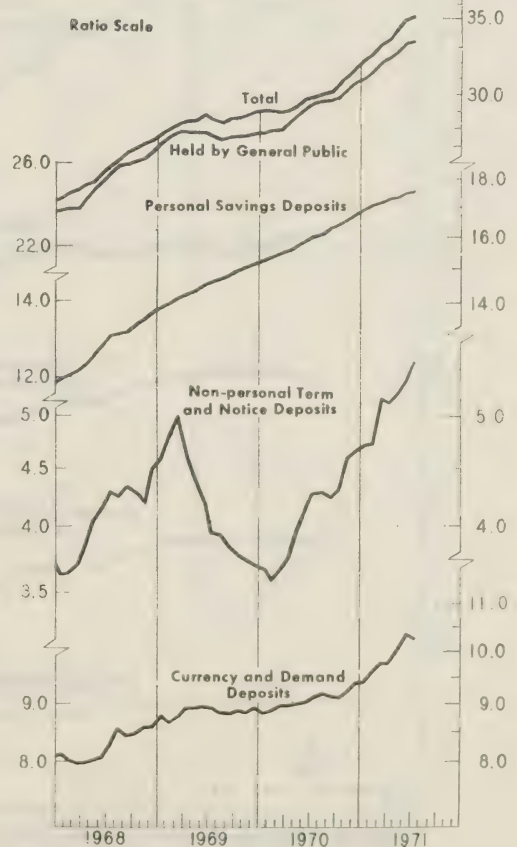
	Total Major Assets		Total		Loans in Canadian Currency				Unsecured Personal <sup>(1)</sup>	
	seasonally		seasonally		General		Business <sup>(1)</sup>		seasonally	
	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted
1971										
Jan.	30,330	30,291	17,587	17,749	15,728	15,895	9,066	9,167	4,646	4,702
Feb.	30,382	30,543	17,745	17,853	15,909	16,091	9,249	9,324	4,705	4,791
Mar.	30,874	31,029	18,007	18,007	16,227	16,424	9,340	9,396	4,790	4,863
Apr.	31,423	31,454	18,170	18,044	16,357	16,390	9,446	9,418	4,900	4,905
May	32,024	32,250	18,368	18,350	16,607	16,640	9,361	9,380	5,064	5,024
June	32,584	32,880	18,742	18,742	16,994	16,977	9,610	9,610	5,250	5,132
July	33,133	33,133	19,107	18,937	17,338	17,166	"	"	"	"

	Personal Savings Deposits		Non-Personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits Held by General Public		Total	
	seasonally		seasonally		seasonally		seasonally		seasonally	
	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted
1971										
Jan.	16,657	16,894	4,483	4,716	9,453	9,411	30,593	30,995	32,117	32,135
Feb.	16,887	17,040	4,626	4,722	9,293	9,599	30,806	31,401	32,284	32,511
Mar.	17,073	17,193	5,108	5,191	9,450	9,776	31,631	32,048	32,945	33,144
Apr.	17,283	17,283	5,129	5,144	9,665	9,770	32,077	32,238	33,462	33,495
May	17,387	17,315	5,232	5,237	9,954	10,036	32,472	32,635	34,052	34,292
June	17,487	17,470	5,430	5,264	10,263	10,348	33,181	33,247	34,582	34,896
July	17,649	17,579	5,642	5,581	10,350	10,231	33,641	33,374	35,096	35,026

**CHARTERED BANK ASSETS**  
Seasonally Adjusted  
Average of Wednesdays



**CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS**  
Seasonally Adjusted  
Average of Wednesdays

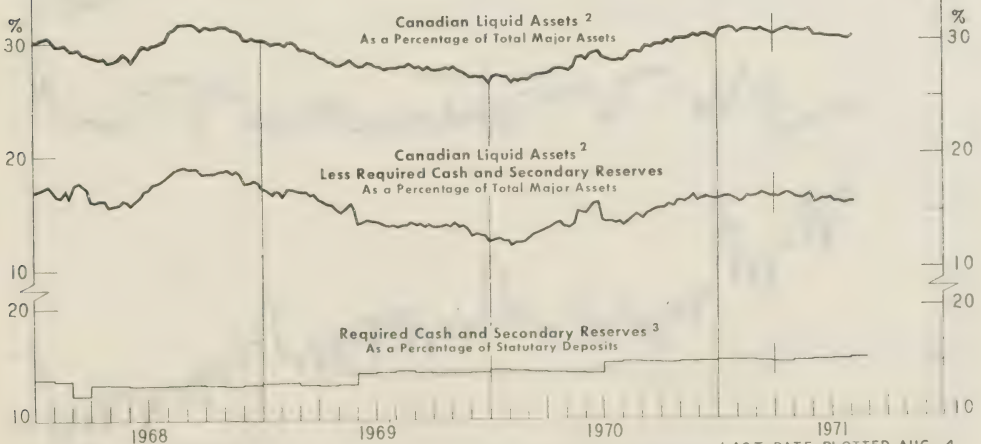
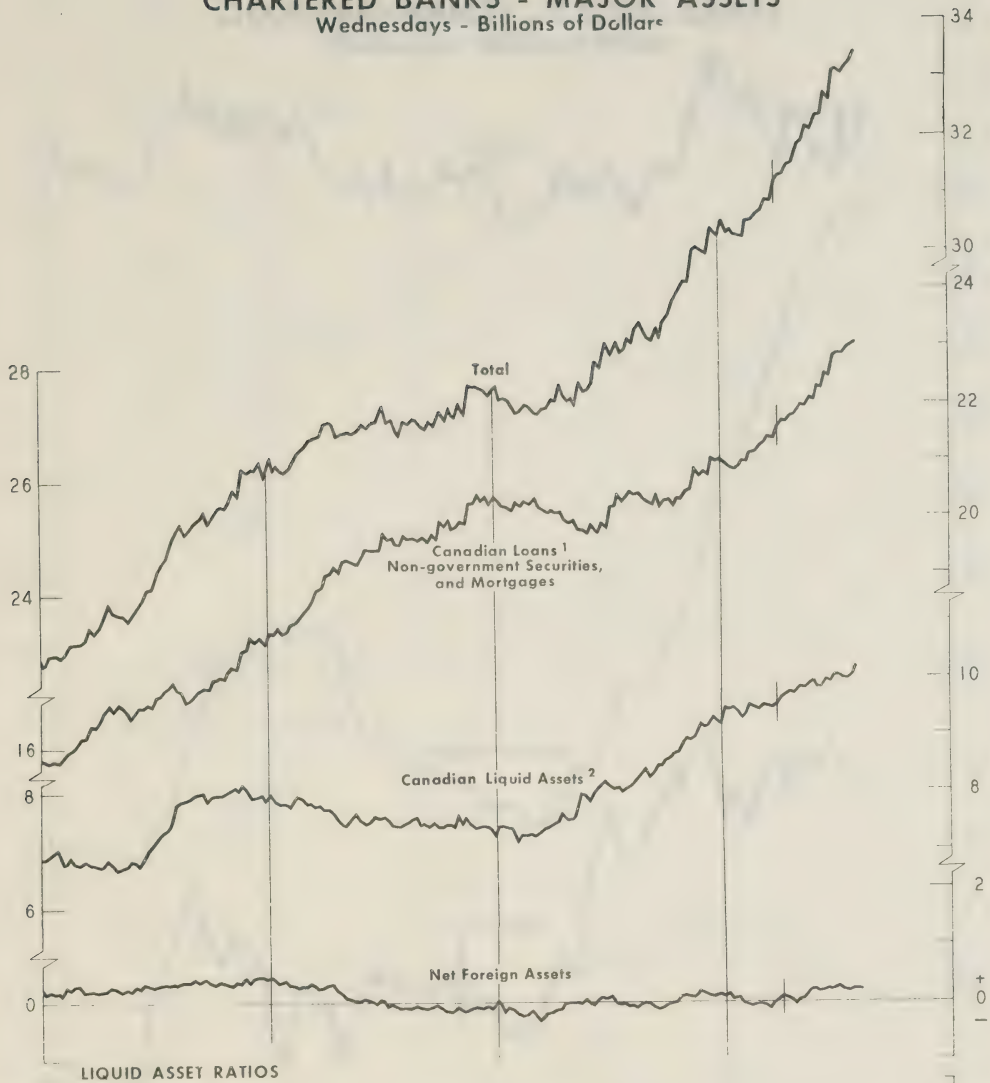


(1) As of month-end.  
" Not available.



# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

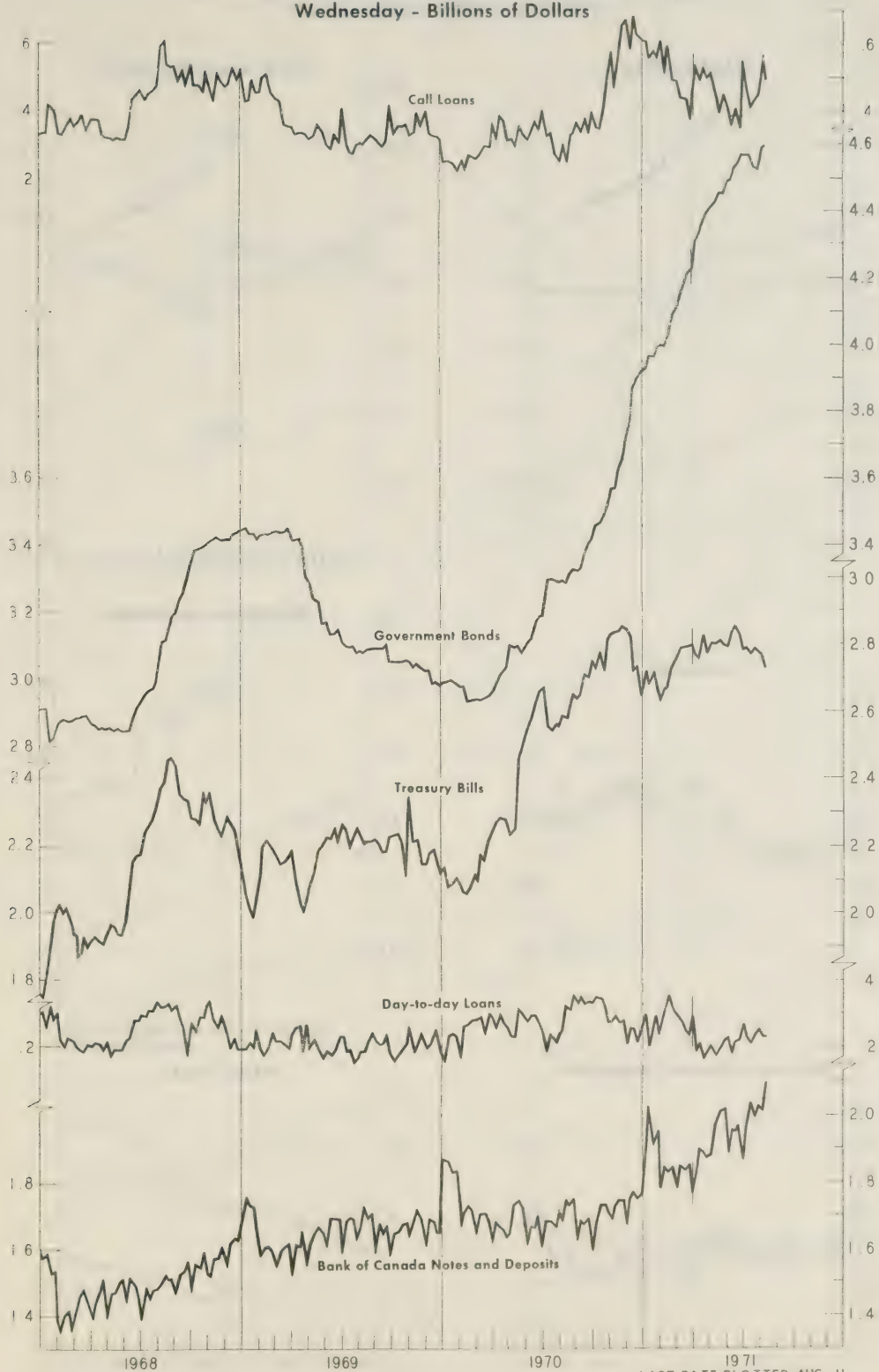
3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970.





# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars

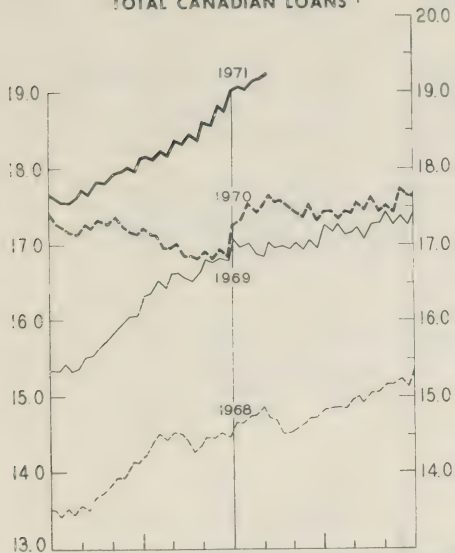


LAST DATE PLOTTED AUG. 11  
12/8/71



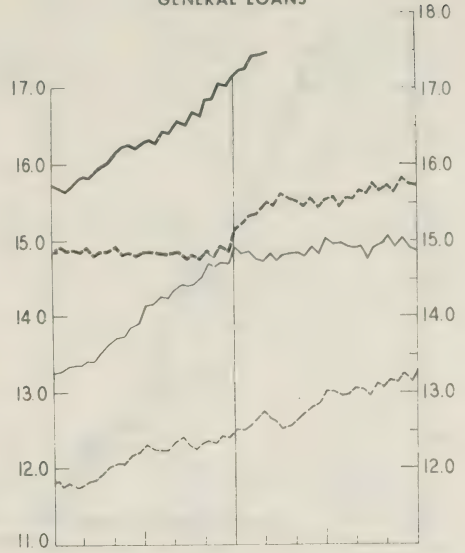
5  
**CHARTERED BANK - LOANS**  
 Wednesdays - Billions of Dollars

**TOTAL CANADIAN LOANS <sup>1</sup>**

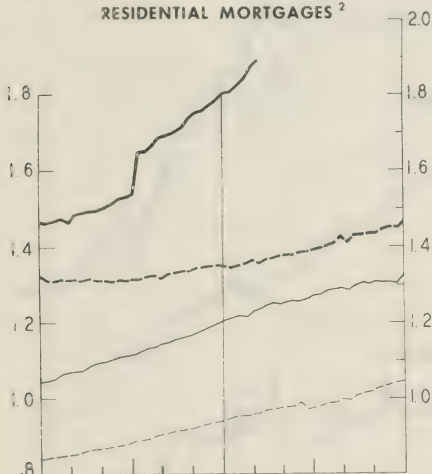


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

**GENERAL LOANS**

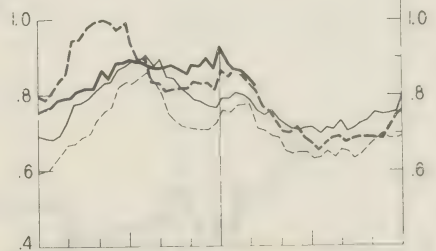


**RESIDENTIAL MORTGAGES <sup>2</sup>**

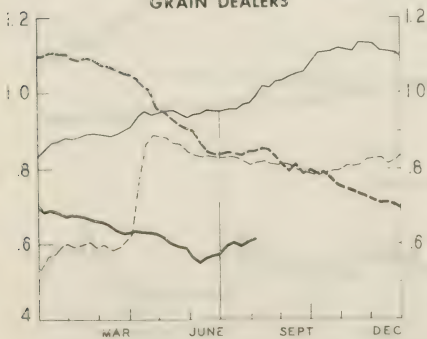


2. Mortgages insured under the National Housing Act and other residential mortgages.

**MUNICIPAL**



**GRAIN DEALERS**



**INSTALMENT FINANCE COMPANIES**

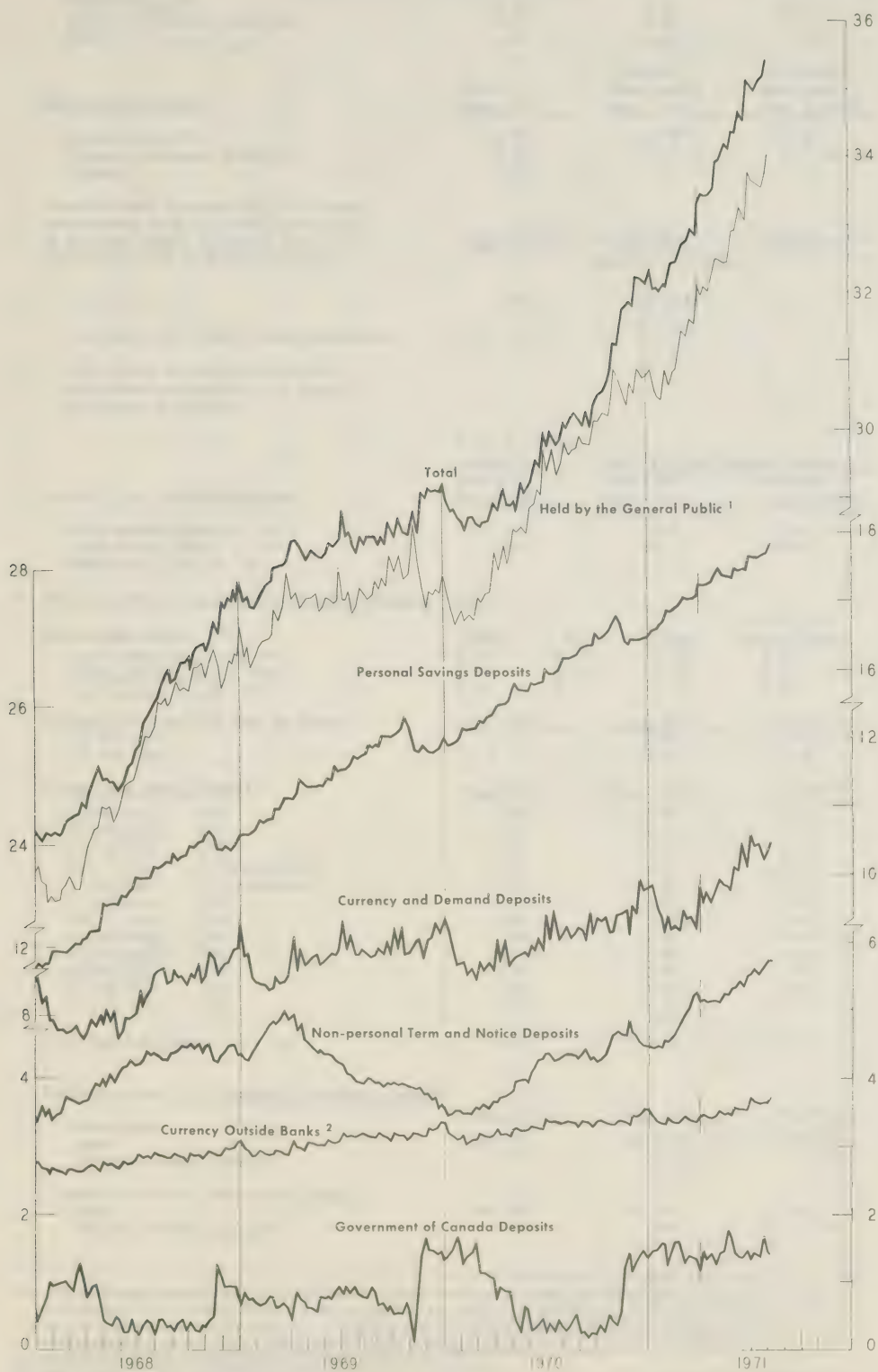


LAST DATE PLOTTED AUG. 4  
 12/8/71



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1 Excl. Govt. of Canada Deposits.  
2 Notes and coins.

LAST DATE PLOTTED AUG 4  
12/8/71





MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves<sup>(1)</sup></u>	<u>As at</u> <u>Aug. 11/71</u>	<u>Average*</u> <u>Week ending</u> <u>Aug. 11/71</u>	<u>Cumulative</u> <u>Average*</u> <u>Aug. 2-11/71</u>
Actual Ratio (%)	6.33	6.34	6.31
Required Minimum Ratio (%)	6.25	6.25	6.25
Excess	.08	.09	.07

<u>Secondary Reserves<sup>(2)</sup></u>	<u>As at</u> <u>Aug. 11/71</u>	<u>Average*</u> <u>Week ending</u> <u>Aug. 11/71</u>	<u>Cumulative</u> <u>Average*</u> <u>Aug. 2-11/71</u>
Actual Ratio (%)	9.23	9.33	9.36
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	.23	.33	.36

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  
(increasing cash +; decreasing cash -)

	<u>Aug. 11/71</u>	<u>As at</u> <u>Aug. 4/71</u>	<u>July 28/71</u>
		(Millions of Dollars)	
Net float	+ 28.1	+ 38.6	+ 1.1
Securities held under resale agreements	- 14.0	- 6.5	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+41.1

3. Central Bank Credit Outstanding

	<u>Bank of Canada</u> <u>Advances</u> <u>Average*</u> <u>For Week</u>	<u>Purchase and Resale Agreements</u> <u>Average*</u> <u>For Week</u>	<u>Maximum</u> <u>During Week</u>
		(Millions of Dollars)	
Week ending August 11, 1971	-	3.0	14.0
Week ending August 4, 1971	0.4	26.5	125.8
Week ending July 28, 1971	-	-	-

4. Money Market Rates<sup>(3)</sup> and Government Security Yields

<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of</u> <u>Closing Rates</u>
Week ending August 11, 1971	4 1/2	3 3/4	4 1/4	4.10
Week ending August 4, 1971	4 1/4	3 1/2	4 1/4	4.05
Week ending July 28, 1971	3 3/4	3	3 3/4	3.60

<u>Average Treasury Bill Rate at Tender</u>	<u>Aug. 12/71</u>	<u>Aug. 5/71</u>	<u>July 29/71</u>
91 day bills	4.01	3.88	3.68
182 day bills	4.27	4.10	3.96

<u>Government Bond Yields<sup>(4)</sup></u>	<u>Aug. 11/71</u>	<u>Aug. 4/71</u>	<u>July 28/71</u>
7 1/4% Apr. 1/72	4.73	4.49	4.49
4 1/4% Sept. 1/72	4.65	4.54	4.17
6 3/4% July 1/73	5.77	5.61	5.57
8% Oct. 1/74 (extendible)	6.21	6.15	6.02
7 1/4% Dec. 15/75 (extendible)	6.41	6.42	6.35
5 1/2% Apr. 1/76	6.74	6.73	6.60
8% July 1/78	7.02	7.00	7.00
5 1/2% Aug. 1/80	7.04	6.98	6.96
4 1/2% Sept. 1/83	7.17	7.27	7.29
5 1/4% May 1/90	7.57	7.56	7.59
5 3/4% Sept. 1/92	7.57	7.59	7.59
6 1/2% Oct. 1/95	7.37	7.44	7.37
Long-Term Average	7.48	7.52	7.49

5. Exchange rates: U.S. dollar in Canadian cents<sup>(5)</sup>

	<u>Aug. 11/71</u>	<u>Aug. 4/71</u>	<u>July 28/71</u>
Closing rate			
Spot	101 3/8	101 25/32	102 1/8
90-day forward spread <sup>(6)</sup>	.37D	.33D	.37D
Average of noon rates (week ending)			
Spot	101.56	101.93	101.84
90-day forward spread <sup>(6)</sup>	.35D	.34D	.34D

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August are: demand deposits \$9,065.6 million, notice deposits \$23,216.7 million, till money \$602.4 million and the minimum average deposit requirement with the Bank of Canada \$1,414.1 million.
- (2) Includes cash reserves in excess of the minimum required.
- (3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4 (Feb. 24, 1971).
- (4) Based on Wednesday closing mid-market prices.
- (5) Rates prevailing on the interbank market in Canada.
- (6) Premium or discount relative to spot rates on the forward portion of swap transactions.
- \* Average of business days.

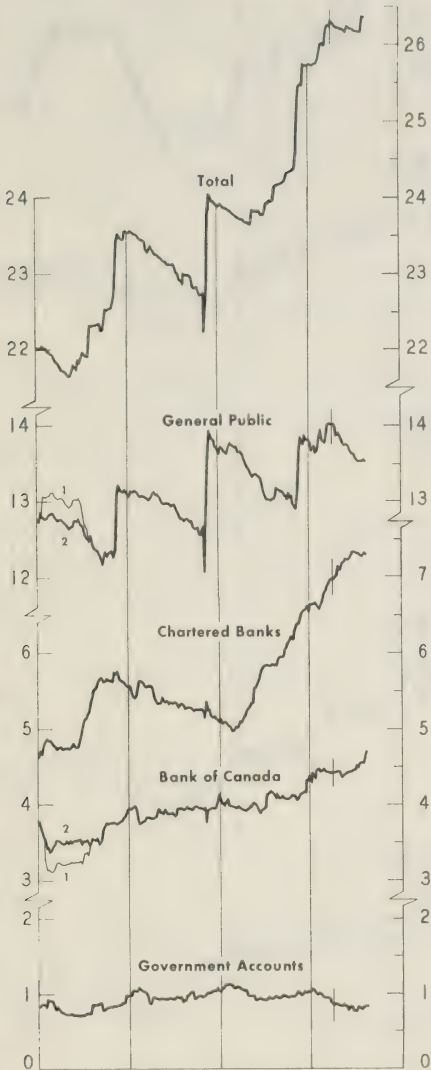


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

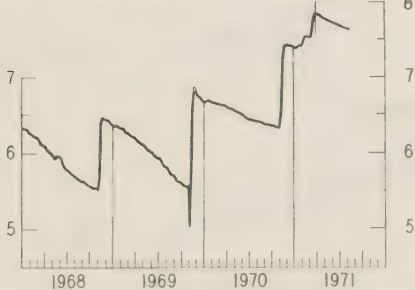
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

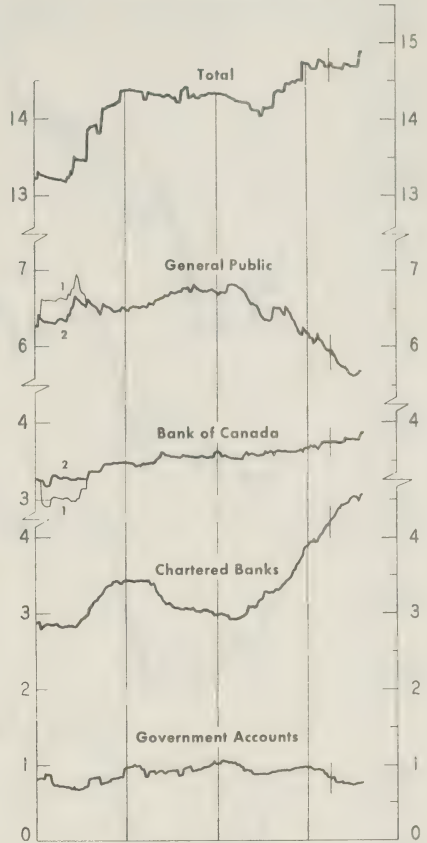
TOTAL OUTSTANDING



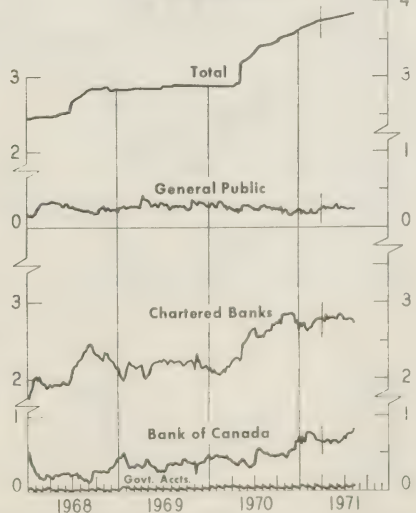
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED AUG 11  
12/8/71





9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.  
 2. Extendible.

LAST DATE PLOTTED AUG. 11  
 12/8/71



WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA

Assets

	As at Aug. 18/71	Increase since Aug. 11/71 Aug. 19/70 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	815.2	4.3	323.0
Other - 3 years and under	1,690.9	- 0.6	- 87.4
- Over 3 years	2,146.4	-	349.3
Total	4,652.5	3.7	584.8
(of which: - held under "Purchase and Resale Agreements")	(-)	(-11.0)	(-)
Bankers' acceptances	-	- 3.0	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 3.0)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	167.9	-41.6	25.4
Investment in the Industrial Development Bank	499.2	-	54.6
All other assets	299.8	91.2	17.6
<b>Total Assets</b>	<b>5,619.3</b>	<b>50.3</b>	<b>682.5</b>

Liabilities

Notes in circulation	3,835.3	-27.2	326.4
Canadian dollar deposits:			
Government of Canada	15.9	10.9	- 11.4
Chartered banks	1,422.2	-17.9	327.9
Other	34.9	0.2	- 0.4
Foreign currency liabilities	59.6	14.5	16.1
All other liabilities	251.5	69.7	23.8
<b>Total Liabilities</b>	<b>5,619.3</b>	<b>50.3</b>	<b>682.5</b>

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,835	5	430
Canada Savings Bonds	7,631	- 10#	1,232
All other direct and guaranteed securities	14,896	-#	548
<b>Total</b>	<b>26,363</b>	<b>- 5</b>	<b>2,210</b>
Held by:			
Bank of Canada - Treasury bills	825	4	326
Other securities	3,882	- 1	260
Chartered banks - Treasury bills	2,790	62	184
Other securities	4,576	11#	1,288
Govt. accounts - Treasury bills	48	- 14	5
Other securities	759	-	-146
General public - Canada Savings Bonds	7,631	- 10#	1,232
(residual) Treasury bills	173	- 48	- 84
Other securities	5,680	- 10#	-854
<b>Total</b>	<b>26,363</b>	<b>- 5</b>	<b>2,210</b>

GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

	1,420	24	900
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



	Prelim.	Increase since		
	Aug. 18/71	Aug. 11/71	Aug. 4/71	Aug. 12/70
(Millions of Dollars)				
<b>CHARTERED BANKS</b>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,422	1,440	23	341
Bank of Canada notes	644*	658	61#	10
Day-to-day loans	199	227	1	- 85
Treasury bills	2,790	2,727	- 36	168
Other Government securities				
- 3 years and under	( 4,605	2,137	- 1	624
- over 3 years	(	2,458	4	689
Call loans to stockbrokers	( 99	99	3	25
Call loans to investment dealers	( 502*	397	- 70	210
Sub-total	10,161*	10,142	- 15#	1,981
<u>Net Foreign Assets</u>		311	101	438
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		55	24	- 84
Loans to municipalities		821	- 13#	48
Loans to grain dealers		597	- 18	- 259
Canada Savings Bond loans		58	- 5	4
Loans to instalment finance companies		264	- 20	- 38
General loans		17,458	- 29#	1,964
Mortgages insured under the N. H. A.		1,417	5	373
Other residential mortgages		493	15	170
Provincial securities		453	2	101
Municipal securities		393	2	62
Corporate securities		1,042	- 6	349
Sub-total		23,051	- 44#	2,691
<u>Total Major Assets</u>		33,504	41#	5,109
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		17,822	- 15#	1,674
chequable		(5,579)	(- 32)#	( 357)
non-chequable		(8,045)	( 27)#	(1,412)
fixed term deposits		(4,199)	(- 10)#	( - 95)
Non-personal term and notice deposits		5,758	20#	1,396
Demand deposits (less float)		6,788	35#	958
Total held by general public		30,368	40#	4,028
Government of Canada deposits	1,404	1,391	- 16	1,047
Total Deposits (less float)		31,758	24#	5,076
Estimated float		521	- 420#	- 192
<u>Total Canadian Dollar Deposits</u>		32,279	- 396#	4,883
<u>Foreign Currency "Swapped" Deposits<sup>(1)</sup></u>	939	960	-	- 522
<u>Bankers' Acceptances Outstanding</u>		464	3	151
<u>Debentures issued and Outstanding</u>		185	-	145
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		470	-	21
- notes		3,205	- 51#	312
Demand deposits		6,788	35#	958
Total Currency and demand deposits		10,462	- 16#	1,291
Personal savings and non-personal term and notice deposits		23,580	5#	3,071
Total Can. \$ deposits and currency held by general public		34,042	- 11#	4,361
Government of Canada deposits		1,391	- 16	1,047
<u>Total Currency &amp; Chartered Bank Can.\$ Deposits</u>		35,433	- 27#	5,408

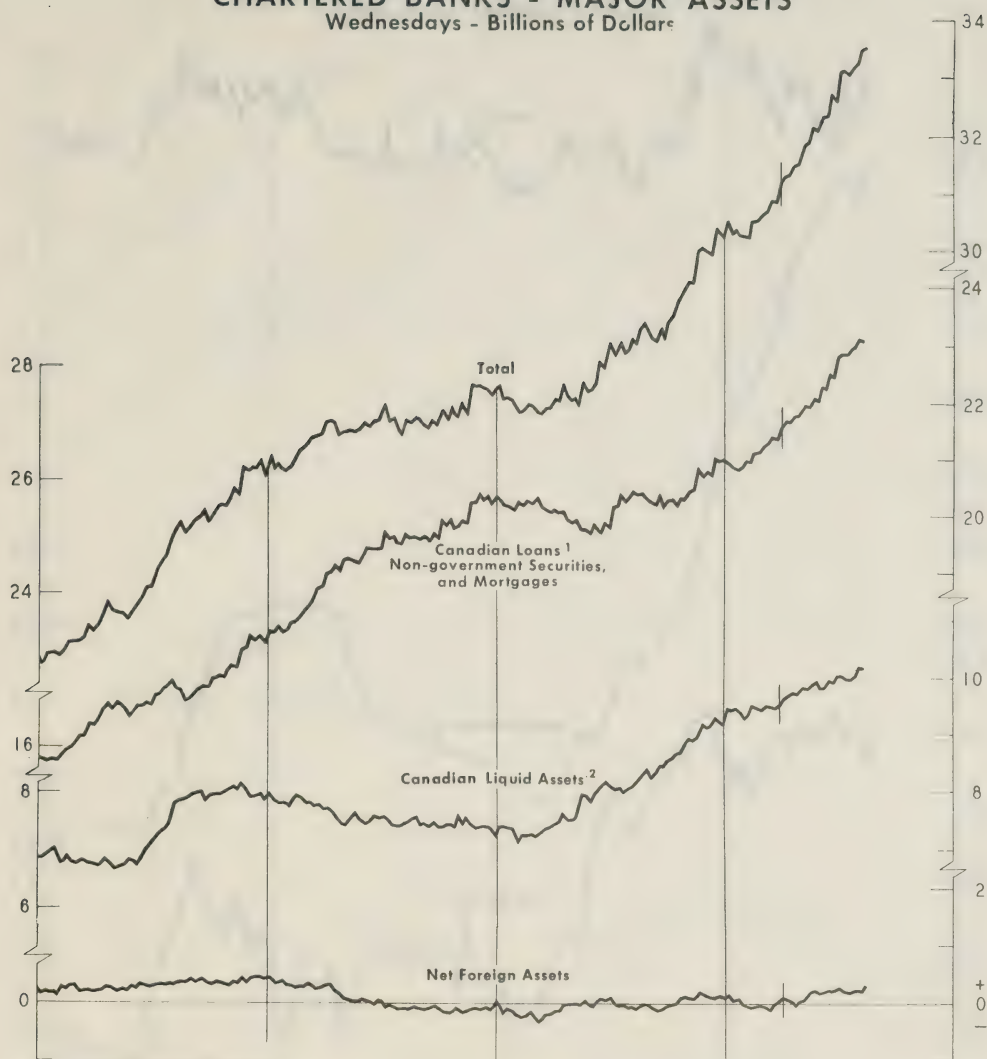
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

# Figures for the previous week have been revised.

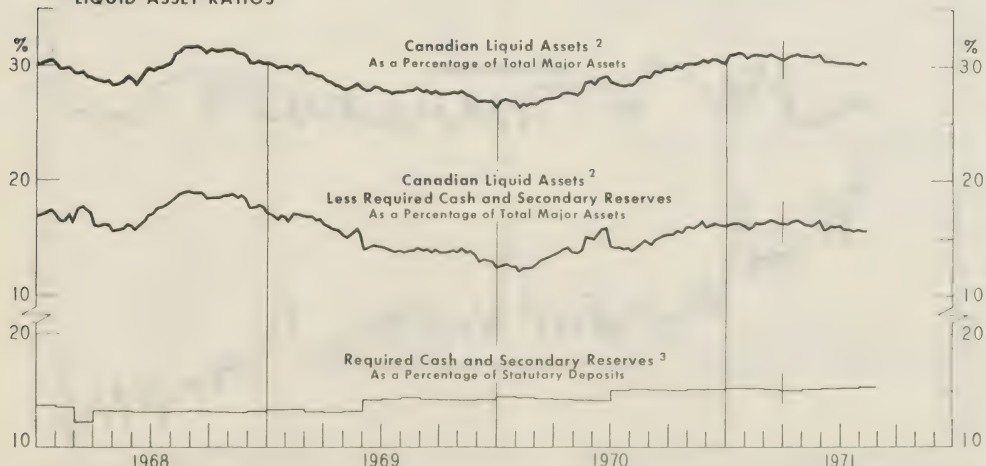




# 3 **CHARTERED BANKS - MAJOR ASSETS** Wednesdays - Billions of Dollars



## **LIQUID ASSET RATIOS**



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

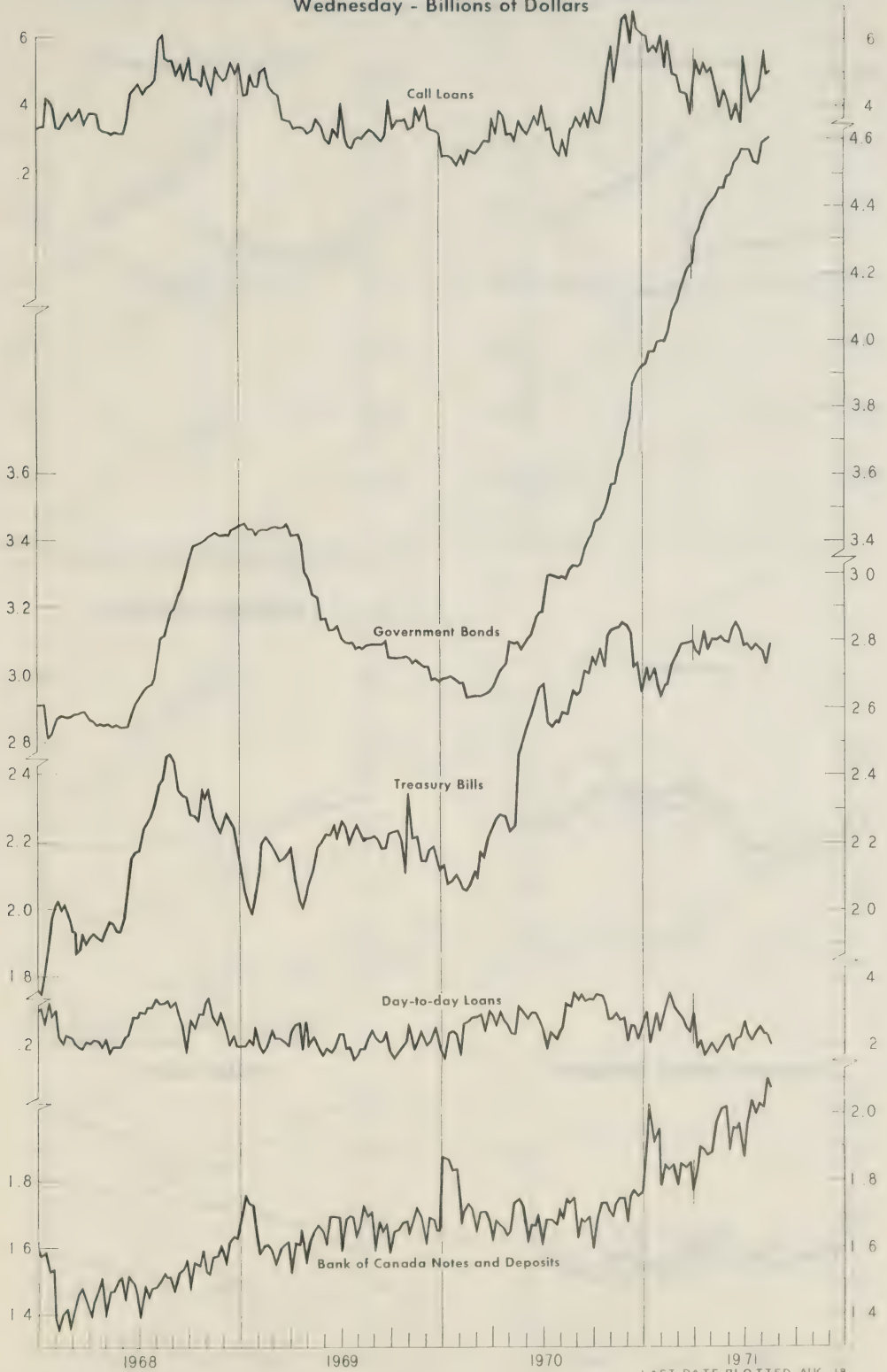
3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent.

LAST DATE PLOTTED AUG. 11  
 1971



# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars



LAST DATE PLOTTED AUG 18  
1971

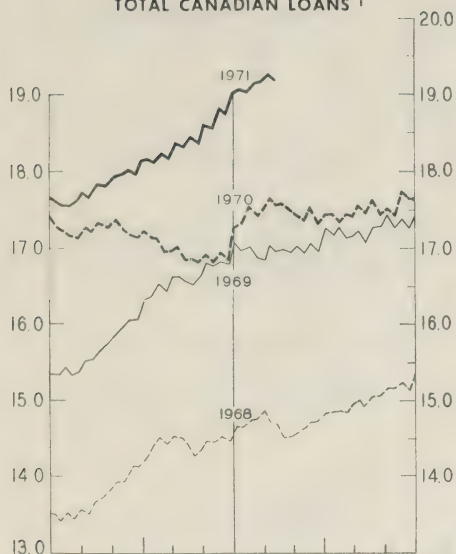




# CHARTERED BANK - LOANS

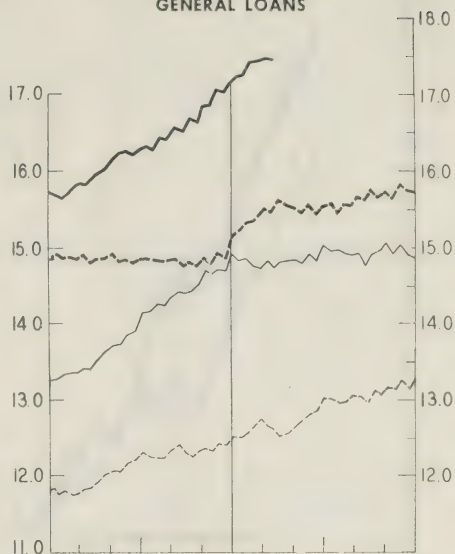
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS <sup>1</sup>



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS

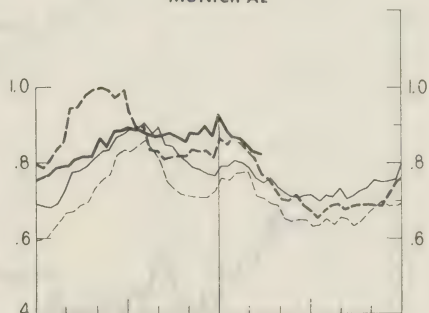


RESIDENTIAL MORTGAGES <sup>2</sup>

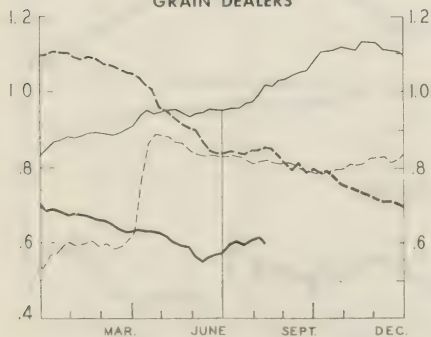


2. Mortgages insured under the National Housing Act and other residential mortgages

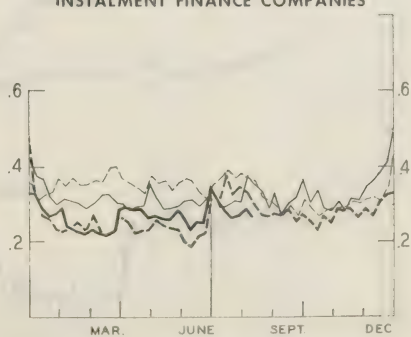
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

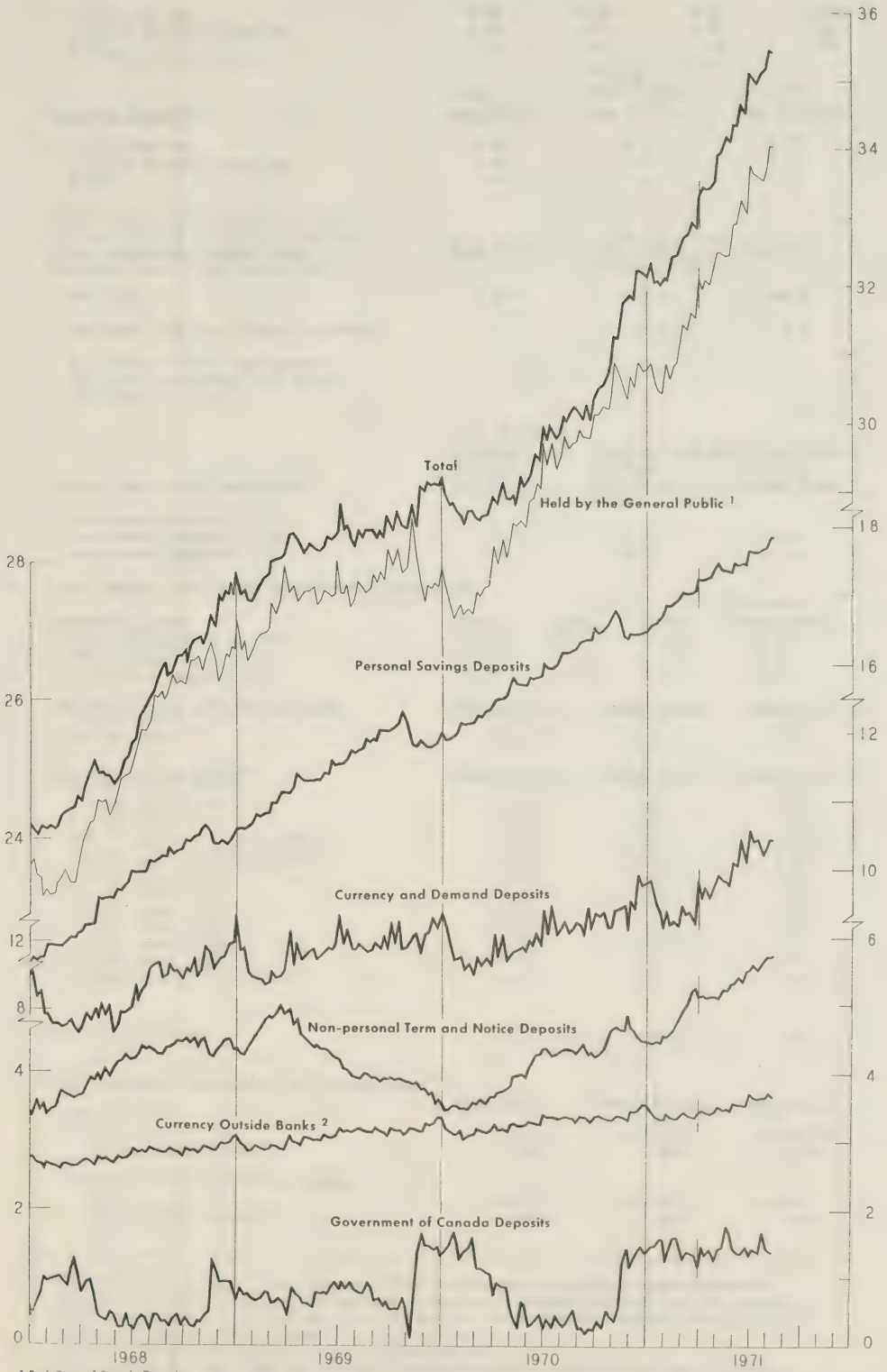


LAST DATE PLOTTED AUG. 11  
1971



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars





MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

	As at Aug. 18/71	Average* Aug. 16-18/71	Average* Aug. 12-13/71	Average* first half Aug. /71
<u>Cash Reserves(1)</u>				
Actual Ratio (%)	6.28	6.28	6.37	6.33
Required Minimum Ratio (%)	6.25	6.25	6.25	6.25
Excess	.03	.03	.12	.08
	As at Aug. 18/71	Average* Week ending Aug. 18/71	Average* Aug. 2-18/71	
<u>Secondary Reserves(2)</u>				
Actual Ratio (%)	9.29	9.32	9.35	
Required Minimum Ratio (%)	9.00	9.00	9.00	
Excess	.29	.32	.35	

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  
(increasing cash +; decreasing cash -)

	As at Aug. 18/71	As at Aug. 11/71	As at Aug. 4/71
	(Millions of Dollars)		
Net float	+ 3.0	+28.1	+38.6
Securities held under resale agreements	-	-14.0	- 6.5
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

Bank of Canada		
Advances	Purchase and Resale Agreements	
Average*	Average*	Maximum
For Week	For Week	During Week
	(Millions of Dollars)	

3. Central Bank Credit Outstanding

Week ending August 18, 1971	-	-	-
Week ending August 11, 1971	-	3.0	14.0
Week ending August 4, 1971	0.4	26.5	125.8

4. Money Market Rates(3) and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending August 18, 1971	4 3/8	3 3/4	3 3/4	3.93
Week ending August 11, 1971	4 1/2	3 3/4	4 1/4	4.10
Week ending August 4, 1971	4 1/4	3 1/2	4 1/4	4.05
<u>Average Treasury Bill Rate at Tender</u>	August 19/71	August 12/71	August 5/71	
91 day bills	3.85	4.01	3.88	
182 day bills	4.08	4.27	4.10	
<u>Government Bond Yields(4)</u>	August 18/71	August 11/71	August 4/71	
7 1/4% Apr. 1/72	4.73	4.73	4.49	
4 1/4% Sept. 1/72	4.30	4.65	4.54	
6 3/4% July 1/73	5.72	5.77	5.61	
8% Oct. 1/74 (extendible)	5.87	6.21	6.15	
7 1/4% Dec. 15/75 (extendible)	6.18	6.41	6.42	
5 1/2% Apr. 1/76	6.42	6.74	6.73	
8% July 1/78	6.75	7.02	7.00	
5 1/2% Aug. 1/80	6.70	7.04	6.98	
4 1/2% Sept. 1/83	6.54	7.17	7.27	
5 1/4% May 1/90	7.27	7.57	7.56	
5 3/4% Sept. 1/92	7.43	7.57	7.59	
6 1/2% Oct. 1/95	7.25	7.37	7.44	
Long-Term Average	7.22	7.48	7.52	

5. Exchange rates: U.S. dollar in Canadian cents(5)

	Aug. 18/71	Aug. 11/71	Aug. 4/71
<u>Closing rate</u>			
Spot	100 31/32	101 3/8	101 25/32
90-day forward spread(6)	.30D	.37D	.33D
<u>Average of noon rates (week ending)</u>			
Spot	100.98	101.56	101.93
90-day forward spread(6)	.35D	.35D	.34D

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August are: demand deposits \$9,063.5\*\* million, notice deposits \$23,218.1\*\* million, till money \$604.1\*\* million and the minimum average deposit requirement with the Bank of Canada \$1,412.3\*\* million.
- (2) Includes cash reserves in excess of the minimum required.
- (3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).
- (4) Based on Wednesday closing mid-market prices.
- (5) Rates prevailing on the interbank market in Canada.
- (6) Premium or discount relative to spot rates on the forward portion of swap transactions. Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

Revised.



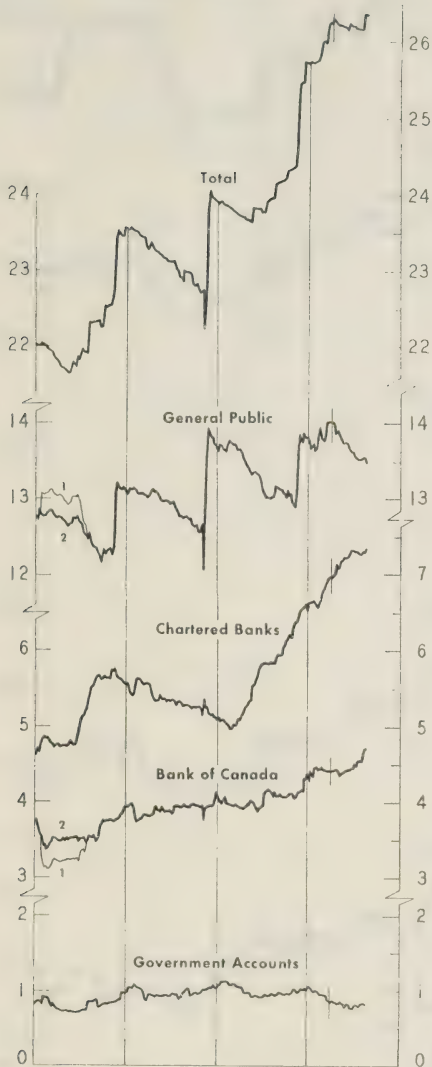


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

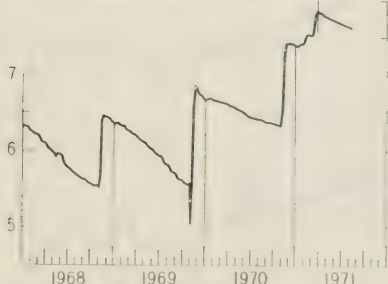
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

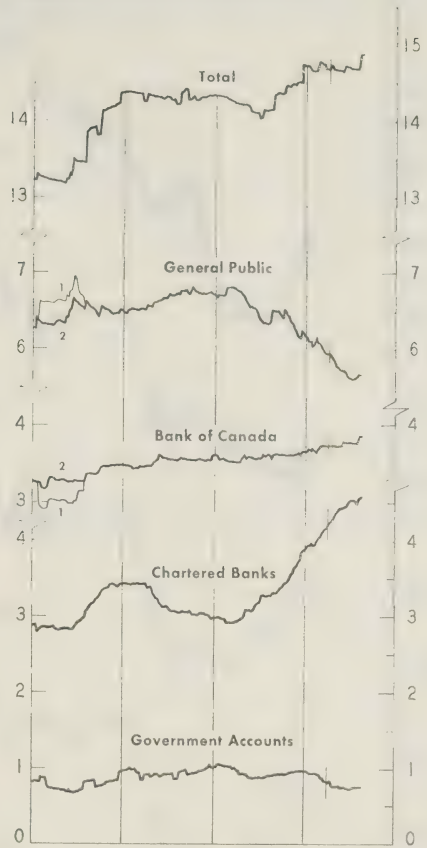
TOTAL OUTSTANDING



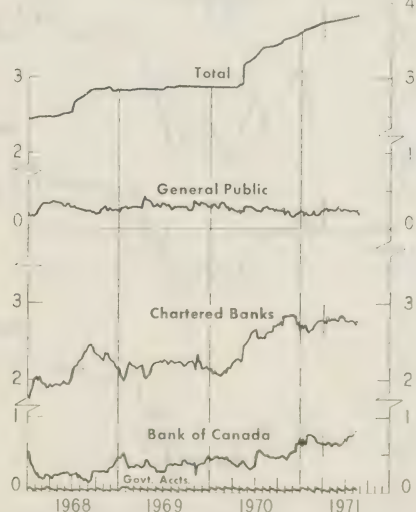
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1 Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2 Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED AUG 18  
1968/71



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



<sup>1</sup> Weekly tender rate on Thursday date.

<sup>2</sup> Extendible.

LAST DATE PLOTTED AUG. 18  
 19/8/71





# BANK OF CANADA *Ottawa* August 26, 1971.

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

### BANK OF CANADA

#### Assets

	As at Aug. 25/71	Increase since Aug. 18/71	Aug. 26/70
	(Millions of Dollars)		
Government of Canada securities			
Treasury bills	810.7	- 4.5	346.4
Other - 3 years and under	1,691.2	0.3	- 87.2
- Over 3 years	2,146.5	0.1	349.3
Total	4,648.3	- 4.2	608.5
(of which: - held under "Purchase and Resale Agreements")	( 6.5)	( 6.5)	( 6.5)
Bankers' acceptances	0.4	0.4	0.4
(of which: - held under "Purchase and Resale Agreements")	( 0.4)	( 0.4)	( 0.4)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	139.7	- 28.2	17.1
Investment in the Industrial Development Bank	500.3	1.2	55.2
All other assets	166.1	-133.7	- 11.0
<b>Total Assets</b>	<b>5,454.9</b>	<b>-164.5</b>	<b>670.2</b>

#### Liabilities

Notes in circulation	3,817.4	- 17.9	335.3
Canadian dollar deposits:			
Government of Canada	17.2	1.3	- 2.7
Chartered banks	1,428.5	6.3	323.8
Other	32.5	- 2.4	0.2
Foreign currency liabilities	31.1	- 28.5	7.6
All other liabilities	128.2	-123.3	6.0
<b>Total Liabilities</b>	<b>5,454.9</b>	<b>-164.5</b>	<b>670.2</b>

### GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,840	5	430
Canada Savings Bonds	7,622	- 9	1,231
All other direct and guaranteed securities	14,896	-	544
<b>Total</b>	<b>26,359</b>	<b>- 4</b>	<b>2,205</b>
Held by:			
Bank of Canada - Treasury bills	820	- 5	350
Other securities	3,882	-	260
Chartered banks - Treasury bills	2,777	- 13	132
Other securities	4,587	15#	1,287
Govt. accounts - Treasury bills	50	2	5
Other securities	759	-	-150
General public - Canada Savings Bonds	7,622	- 9	1,231
(residual) Treasury bills	194	21	- 56
Other securities	5,669	- 15#	-852
<b>Total</b>	<b>26,359</b>	<b>- 4</b>	<b>2,205</b>
<b>GOVERNMENT OF CANADA BALANCES<sup>(2)</sup></b>	<b>1,400</b>	<b>- 20</b>	<b>870</b>

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



	Prelim. Aug. 25/71	Aug. 18/71	Increase since Aug. 11/71 Aug. 19/70	
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,429	1,422	- 18	328
Bank of Canada notes	662*	656	- 3#	20
Day-to-day loans	221	199	- 29	-110
Treasury bills	2,777	2,790	62	184
Other Government securities				
- 3 years and under	( 4,616	2,142	5	627
- over 3 years	(	2,460	2	667
Call loans to stockbrokers	( 549*	88	- 11	3
Call loans to investment dealers	(	412	15	169
Sub-total	10,254*	10,167	24#	1,886
<u>Net Foreign Assets</u>		278	17#	363
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		25	- 30	- 72
Loans to municipalities		829	8	64
Loans to grain dealers		597	-	-258
Canada Savings Bond loans		53	- 5	4
Loans to instalment finance companies		267	3	- 9
General loans		17,636	178	2,029
Mortgages insured under the N. H. A.		1,428	11	382
Other residential mortgages		500	7	176
Provincial securities		454	1	102
Municipal securities		391	- 2	59
Corporate securities		1,024	- 18	335
Sub-total		23,203	152	2,812
Total Major Assets		33,648	192#	5,062
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		17,841	21#	1,636
chequable		( 5,586)	( 3#)	( 341)
non-chequable		( 8,070)	( 28#)	(1,417)
fixed term deposits		( 4,185)	(- 10#)	(-122)
Non-personal term and notice deposits		5,813	54#	1,503
Demand deposits (less float)		6,856	115#	988
Total held by general public		30,509	190#	4,127
Government of Canada deposits	1,383	1,404	13	911
Total Deposits (less float)		31,913	203#	5,039
Estimated float		562	10#	- 84
Total Canadian Dollar Deposits		32,476	213#	4,954
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	931	935	- 26	-548
Bankers' Acceptances Outstanding		460	- 3#	144
Debentures issued and Outstanding		185	-	145

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	470	-	21
- notes	3,179	- 24#	307
Demand deposits	6,856	115#	988
Total Currency and demand deposits	10,505	91#	1,316
Personal savings and non-personal term and notice deposits	23,654	75#	3,139
Total Can. \$ deposits and currency held by general public	34,159	166#	4,455
Government of Canada deposits	1,404	13	911
Total Currency & Chartered Bank Can.\$ Deposits	35,562	179#	5,366

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

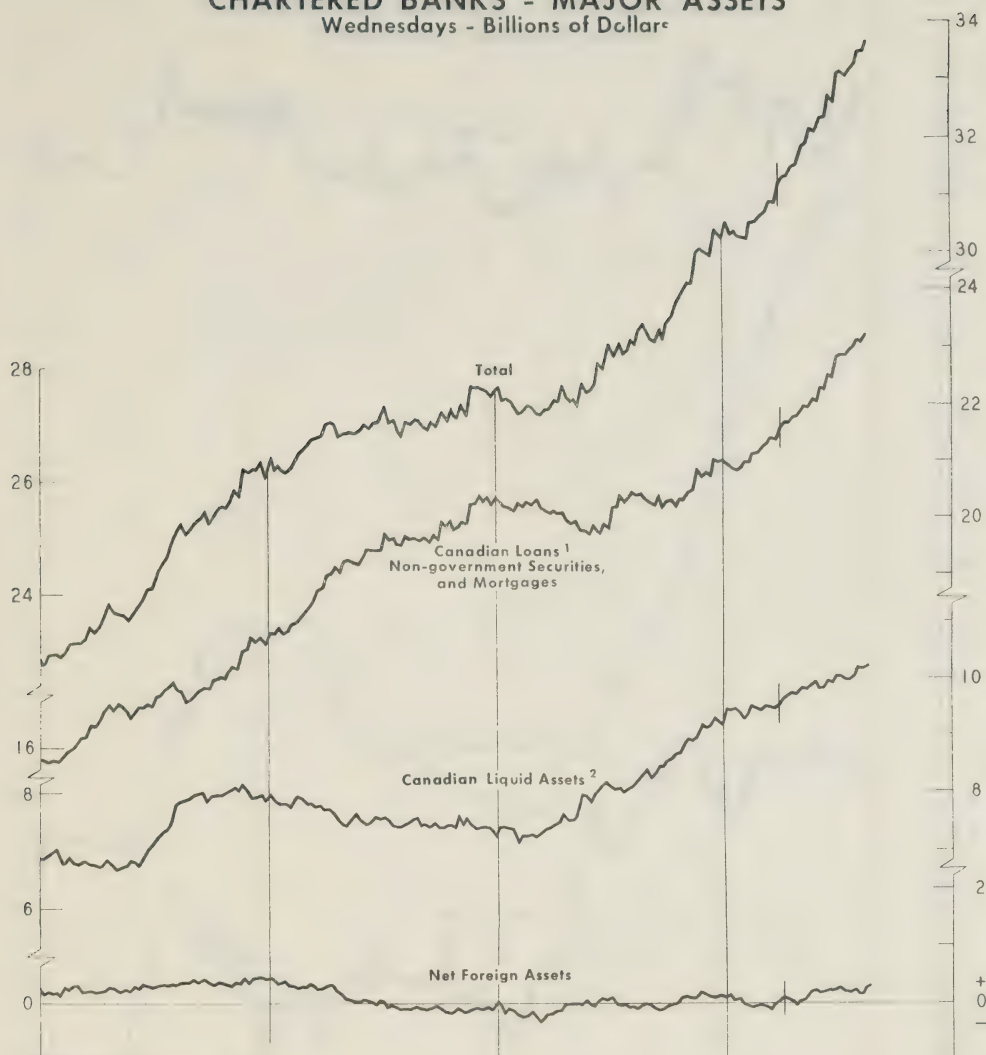
\* Estimated.

# Figures for the previous week have been revised.

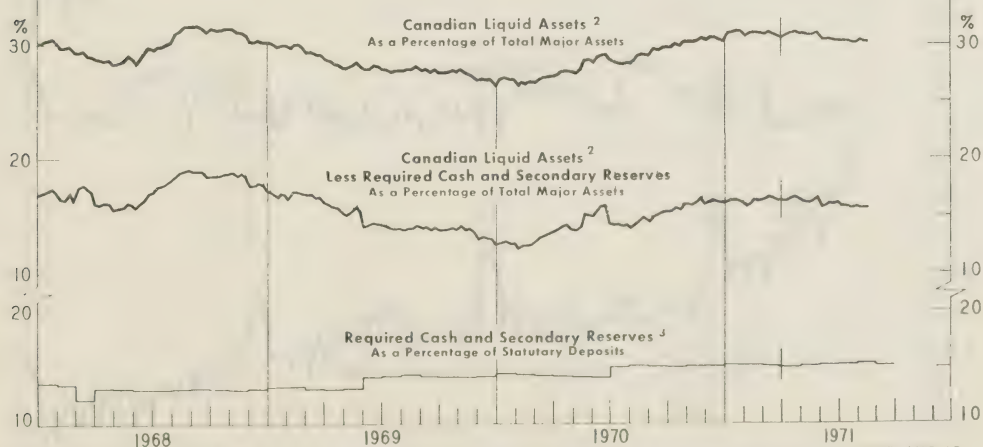


# 3 CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollar



## LIQUID ASSET RATIOS



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent.

LAST DATE PLOTTED AUG. 18  
26/8/71





# CHARTERED BANKS - LIQUID ASSETS

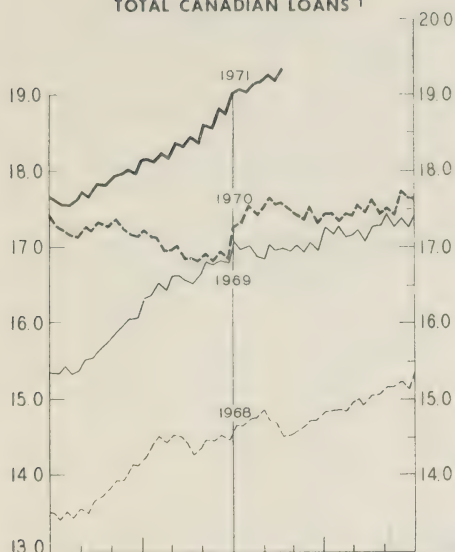
Wednesday - Billions of Dollars





5  
**CHARTERED BANK - LOANS**  
 Wednesdays - Billions of Dollars

**TOTAL CANADIAN LOANS <sup>1</sup>**

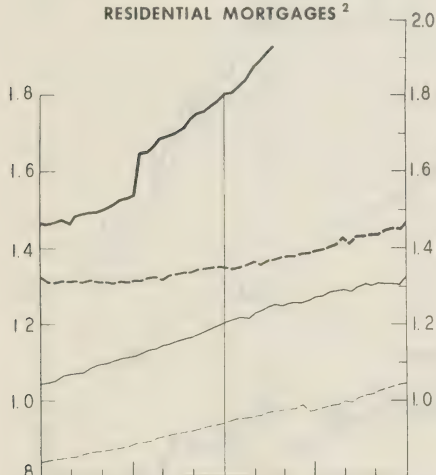


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

**GENERAL LOANS**

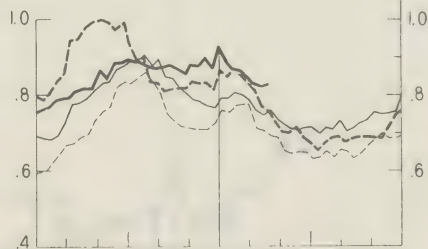


**RESIDENTIAL MORTGAGES <sup>2</sup>**

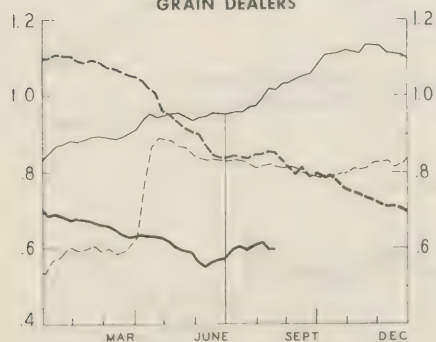


2. Mortgages insured under the National Housing Act and other residential mortgages.

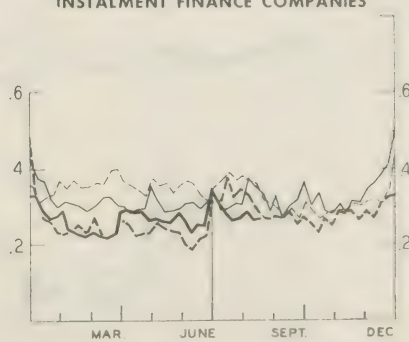
**MUNICIPAL**



**GRAIN DEALERS**



**INSTALMENT FINANCE COMPANIES**



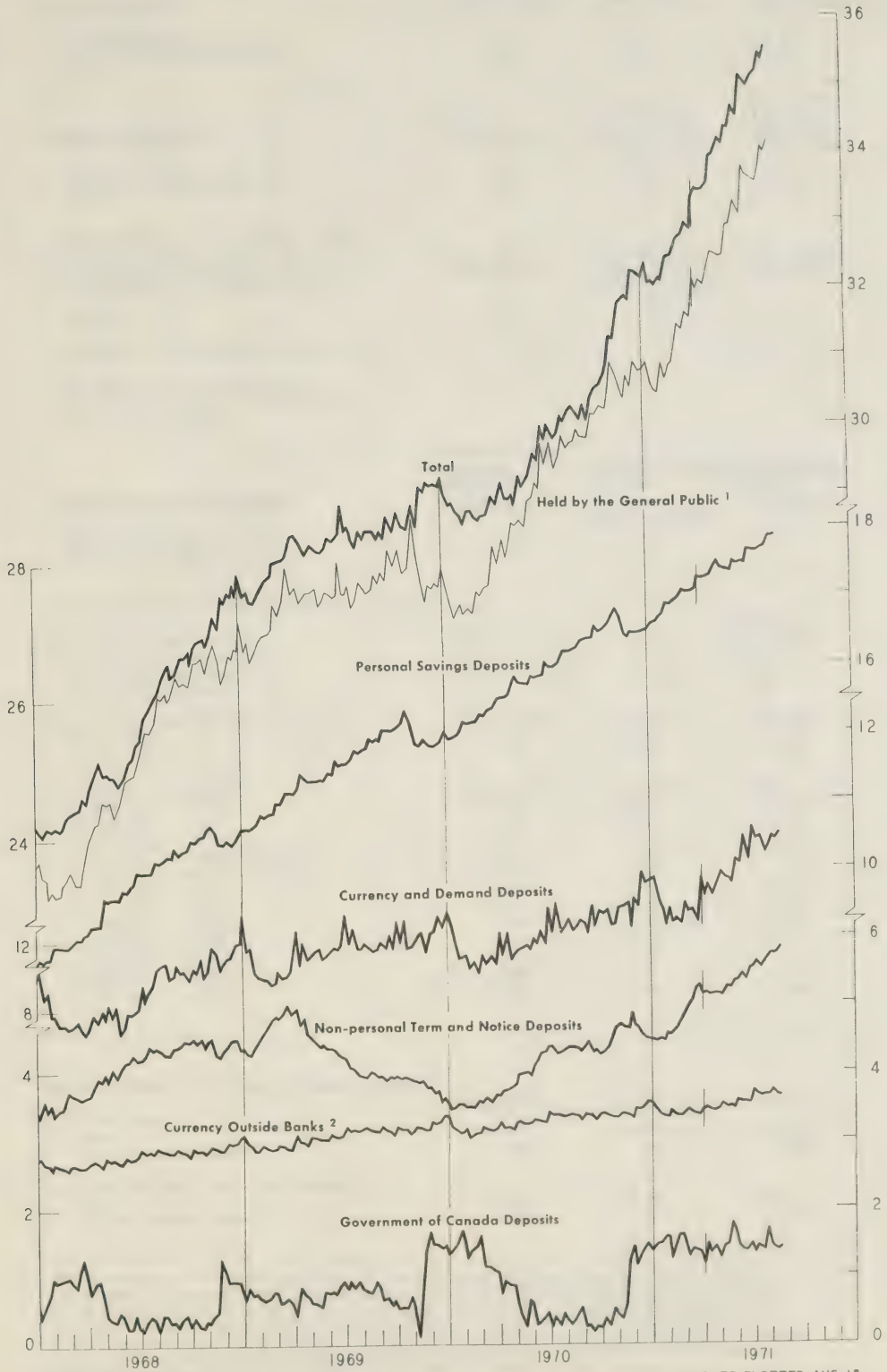
LAST DATE PLOTTED AUG. 18  
 26/8/71





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.  
2. Notes and coins.

LAST DATE PLOTTED AUG 18  
26/8/71



MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

	As at Aug. 25/71	Average* Week ending Aug. 25/71	Cumulative Average* Aug. 16-25/71
<u>Cash Reserves<sup>(1)</sup></u>			
Actual Ratio (%)	6.30	6.30	6.29
Required Minimum Ratio (%)	6.25	6.25	6.25
Excess	.05	.05	.04

	As at Aug. 25/71	Average* Week ending Aug. 25/71	Cumulative Average* Aug. 2-25/71
<u>Secondary Reserves<sup>(2)</sup></u>			
Actual Ratio (%)	9.34	9.36	9.35
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	.34	.36	.35

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  
(increasing cash +; decreasing cash -)

	Aug. 25/71	As at Aug. 18/71 (Millions of Dollars)	Aug. 11/71
Net float	+ 24.2	+ 3.0	+ 28.1
Securities held under resale agreements	- 6.9	-	- 14.0
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

Bank of Canada

	<u>Advances</u>	<u>Purchase and Resale Agreements</u>
	Average*	Average*
	For Week	For Week
		During Week
		(Millions of Dollars)
Week ending August 25, 1971	-	1.4
Week ending August 18, 1971	-	-
Week ending August 11, 1971	-	3.0

3. Central Bank Credit Outstanding

4. Money Market Rates<sup>(3)</sup> and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending August 25, 1971	4	3 1/2	4	3.70
Week ending August 18, 1971	4 3/8	3 3/4	3 3/4	3.93
Week ending August 11, 1971	4 1/2	3 3/4	4 1/4	4.10
<u>Average Treasury Bill Rate at Tender</u>	Aug. 26/71	Aug. 19/71	Aug. 12/71	
91 day bills	3.79	3.85	4.01	
182 day bills	3.96	4.08	4.27	
<u>Government Bond Yields<sup>(4)</sup></u>	Aug. 25/71	Aug. 18/71	Aug. 11/71	
7 1/4% Apr. 1/72	4.40	4.73	4.73	
4 1/4% Sept. 1/72	4.27	4.30	4.65	
6 3/4% July 1/73	5.58	5.72	5.77	
8% Oct. 1/74 (extendible)	5.61	5.87	6.21	
7 1/4% Dec. 15/75 (extendible)	5.89	6.18	6.41	
5 1/2% Apr. 1/76	6.22	6.42	6.74	
8% July 1/78	6.60	6.75	7.02	
5 1/2% Aug. 1/80	6.54	6.70	7.04	
4 1/2% Sept. 1/83	6.51	6.54	7.17	
5 1/4% May 1/90	7.20	7.27	7.57	
5 3/4% Sept. 1/92	7.30	7.43	7.57	
6 1/2% Oct. 1/95	7.09	7.25	7.37	
Long-Term Average	7.15	7.22	7.48	

5. Exchange rates: U.S. dollar in Canadian cents<sup>(5)</sup>

	Aug. 25/71	Aug. 18/71	Aug. 11/71
Closing rate			
Spot	101 .5/32	100 31/32	101 3/8
90-day forward spread <sup>(6)</sup>	.29D	.30D	.37D
Average of noon rates (week ending)			
Spot	101.24	100.98	101.56
90-day forward spread <sup>(6)</sup>	.28D	.35D	.35D

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August are: demand deposits \$9,063.5 million, notice deposits \$23,218.1 million, till money \$604.1 million and the minimum average deposit requirement with the Bank of Canada \$1,412.3 million. The figures for September will be: demand deposits \$8,846.4 million, notice deposits \$23,566.1 million, till money \$640.2 million and the minimum average deposit requirement with the Bank of Canada \$1,364.0 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

(6) Premium or discount relative to spot rates on the forward portion of swap transactions.

" Average of business days.

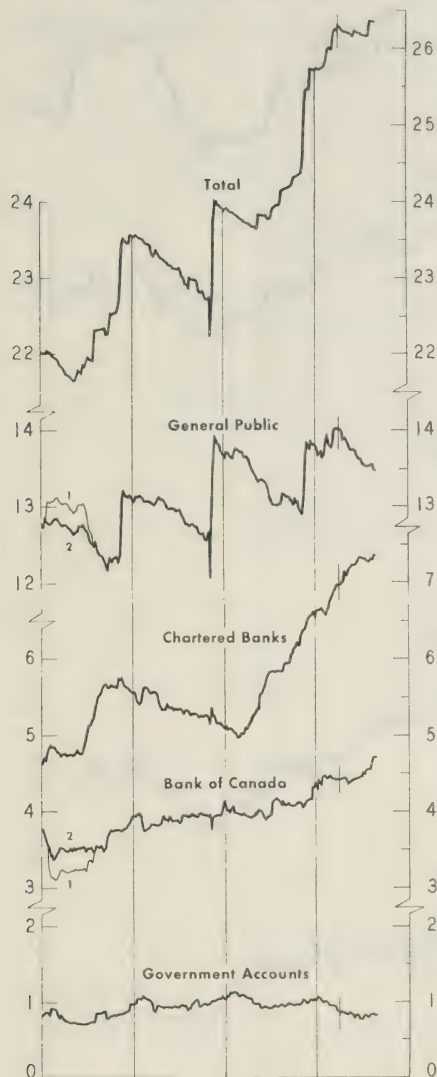


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

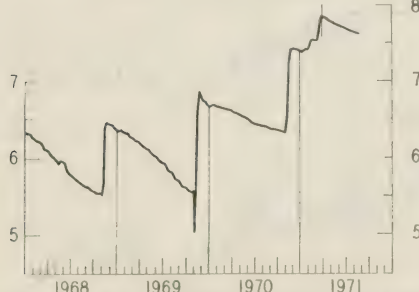
## DISTRIBUTION OF HOLDINGS

### Wednesdays - Billions of Dollars

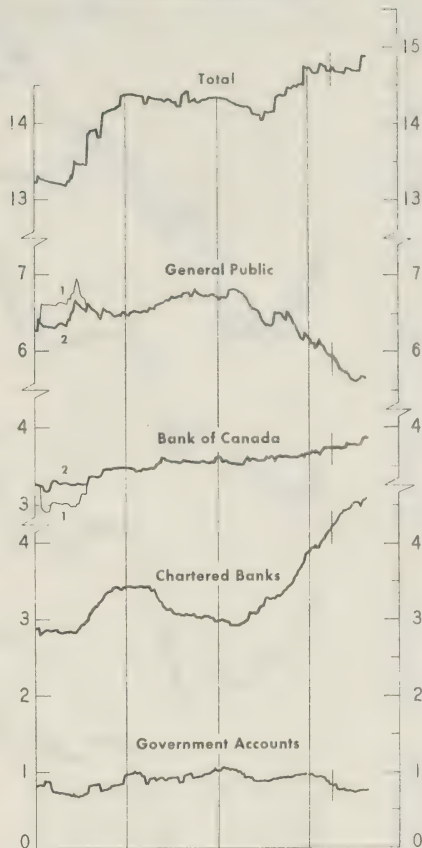
TOTAL OUTSTANDING



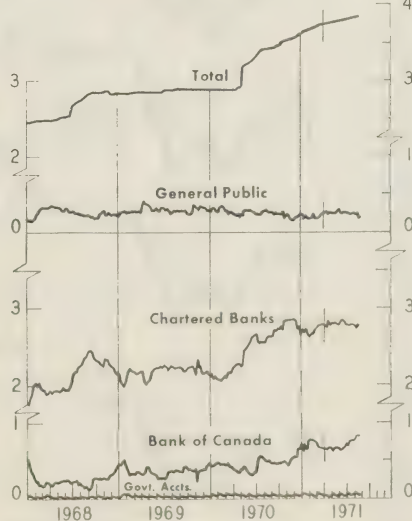
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED AUG. 25  
26/8/71





# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible.

LAST DATE PLOTTED AUG. 25  
26/8/71



CAI

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-B16

# BANK OF CANADA *Ottawa*

September 2, 1971.

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA	As at	Increase since	
	Sept. 1/71	Aug. 25/71	Sept. 2/70
	(Millions of Dollars)		
<u>Assets</u>			
Government of Canada securities			
Treasury bills	794.7	- 16.0	345.4
Other - 3 years and under	1,700.1	8.9	- 93.3
- Over 3 years	2,137.6	- 8.9	340.3
Total	4,632.4	- 16.0	592.4
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 6.5)	(- 26.7)
Bankers' acceptances	-	- 0.4	- 1.6
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 0.4)	(- 1.6)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	149.6	9.9	28.7
Investment in the Industrial Development Bank	500.3	-	55.2
All other assets	330.5	164.4	75.5
Total Assets	5,612.8	157.9	750.2
<u>Liabilities</u>			
Notes in circulation	3,830.5	13.1	348.6
Canadian dollar deposits:			
Government of Canada	97.2	80.0	35.8
Chartered banks	1,377.9	- 50.6	323.9
Other	44.9	12.4	14.8
Foreign currency liabilities	40.7	9.6	18.7
All other liabilities	221.5	93.3	8.5
Total Liabilities	5,612.8	157.9	750.2
<u>GOVT. OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	3,845	5	430
Canada Savings Bonds	7,614	- 8	1,230
All other direct and guaranteed securities	14,897	-	532
Total	26,356	- 3	2,192
<u>Held by:</u>			
Bank of Canada - Treasury bills	804	- 17	348
Other securities	3,882	-	245
Chartered banks - Treasury bills	2,770	- 6	133
Other securities	4,568	5#	1,272
Govt. accounts - Treasury bills	76	26	5
Other securities	758	- 1	-165
General public - Canada Savings Bonds	7,614	- 8	1,230
(residual) Treasury bills	195	2	- 57
Other securities	5,689	- 4#	-820
Total	26,356	- 3	2,192
<u>GOVERNMENT OF CANADA BALANCES<sup>(2)</sup></u>			
	1,188	-211#	881

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.





	Prelim.	Increase since		
	Sept. 1/71	Aug. 25/71	Aug. 18/71	Aug. 26/70
(Millions of Dollars)				
<b>CHARTERED BANKS</b>				
<b>Major Assets</b>				
<u>Canadian Liquid Assets:</u>				
Bank of Canada deposits	1,378	1,429	6	324
Bank of Canada notes	561*	661	5	19
Day-to-day loans	260	221	23	-125
Treasury bills	2,770	2,777	13	132
Other Government securities				
- 3 years and under	( 4,621	2,144	3	630
- over 3 years	( 630*	2,472	12	666
Call loans to stockbrokers	( 466	83	- 5	-
Call loans to investment dealers	( 466	466	54	217
Sub-total	10,221	10,252	84	1,863
<u>Net Foreign Assets</u>		324	45	328
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		8	- 16	- 98
Loans to municipalities		791	- 39	60
Loans to grain dealers		586	- 11	-245
Canada Savings Bond loans		47	- 5	4
Loans to instalment finance companies		250	- 17	- 21
General loans		17,637	- 5#	2,063
Mortgages insured under the N. H. A.		1,456	28	405
Other residential mortgages		519	18	192
Provincial securities		459	5	111
Municipal securities		392	1	59
Corporate securities		1,027	3	333
Sub-total		23,172	- 36#	2,863
Total Major Assets		33,747	93#	5,054
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		17,905	62#	1,672
chequable		(5,590)	( 5)#	( 372)
non-chequable		(8,107)	( 32)#	(1,437)
fixed term deposits		(4,208)	( 26)#	(-138)
Non-personal term and notice deposits		5,910	107#	1,621
Demand deposits (less float)		6,776	- 97#	838
Total held by general public		30,591	72#	4,131
Government of Canada deposits	1,091	1,382	- 21#	871
Total Deposits (less float)		31,972	51#	5,002
Estimated float		619	61#	24
Total Canadian Dollar Deposits		32,592	112#	5,026
<u>Foreign Currency "Swapped" Deposits<sup>(1)</sup></u>	976	931	- 4	-550
<u>Bankers' Acceptances Outstanding</u>		474	14	143
<u>Debentures issued and Outstanding</u>		185	-	145

**CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS**

Currency outside banks - coin	473	- #	24
- notes	3,157	23	317
Demand deposits	6,776	- 97#	838
Total Currency and demand deposits	10,406	- 120#	1,179
Personal savings and non-personal term and notice deposits	23,815	169#	3,293
Total Can. \$ deposits and currency held by general public	34,221	49#	4,472
Government of Canada deposits	1,382	- 21#	871
Total Currency & Chartered Bank Can. \$ Deposits	35,602	28#	5,343

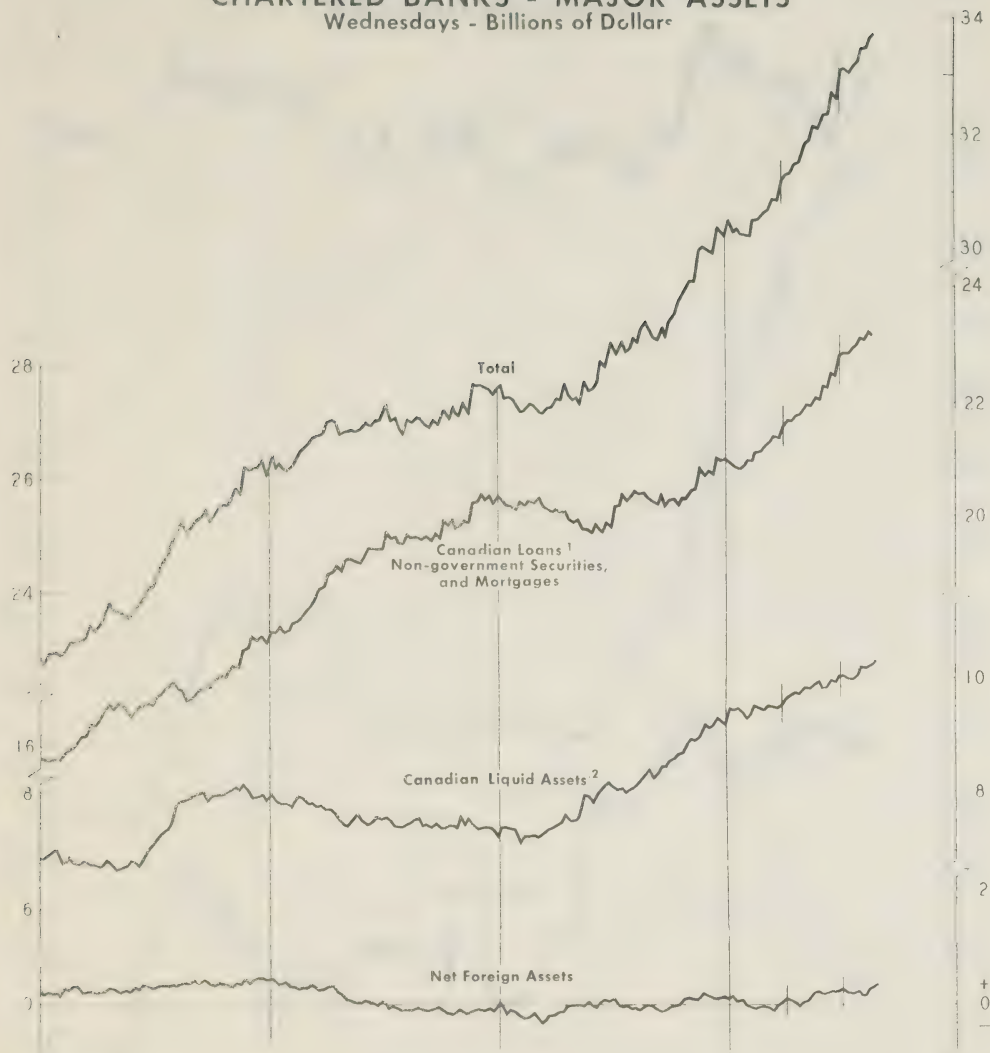
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

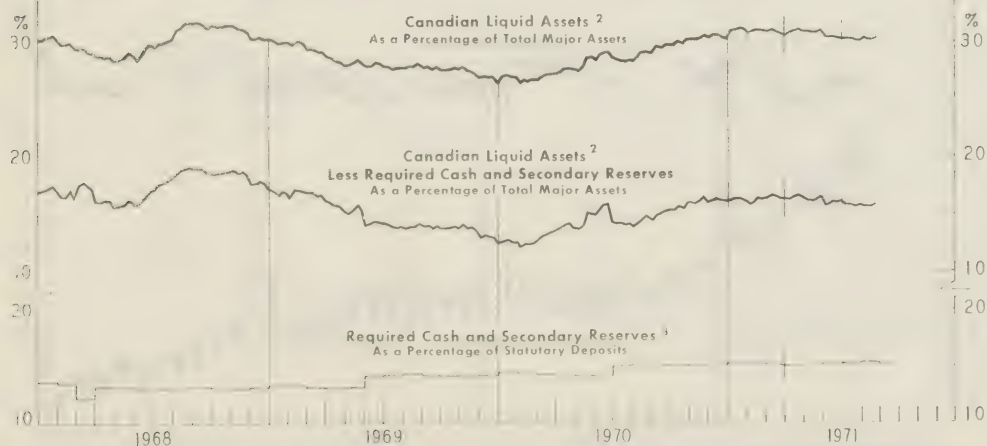
# Figures for the previous week have been revised.



# 3 **CHARTERED BANKS - MAJOR ASSETS** Wednesdays - Billions of Dollars



## **LIQUID ASSET RATIOS**



<sup>1</sup> Excludes day-to-day and call loans.

<sup>2</sup> Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

<sup>3</sup> Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills, amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent.

LAST DATE PLOTTED AUG. 25  
 2/3/71



# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars



LAST DATE PLOTTED SEPT 1  
2/9/71

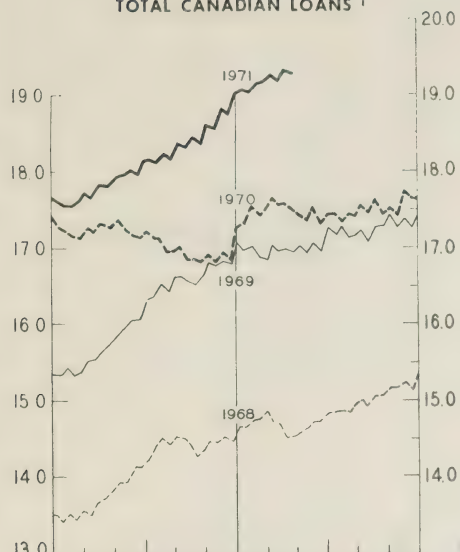




# CHARTERED BANK - LOANS

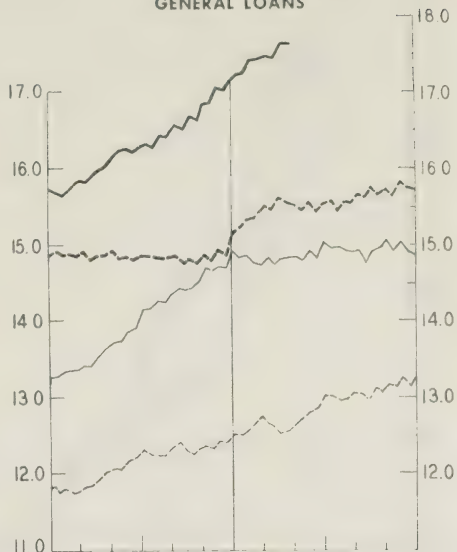
Wednesdays - Billions of Dollars

## TOTAL CANADIAN LOANS <sup>1</sup>

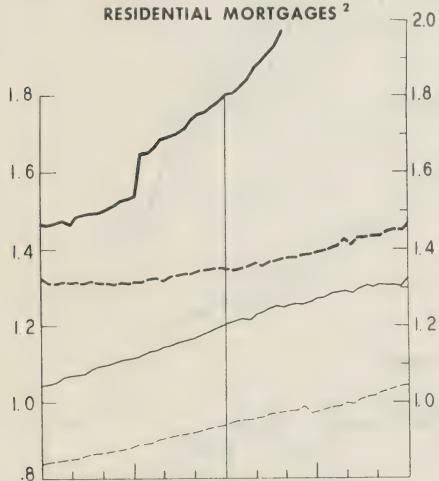


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

## GENERAL LOANS

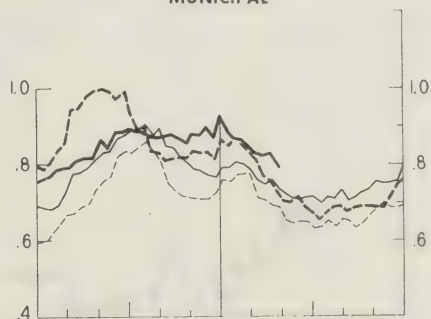


## RESIDENTIAL MORTGAGES <sup>2</sup>

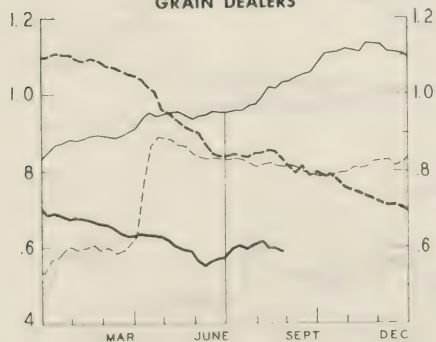


2. Mortgages insured under the National Housing Act and other residential mortgages.

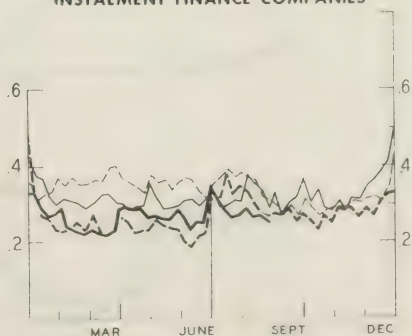
## MUNICIPAL



## GRAIN DEALERS



## INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED AUG 25  
2/9/71



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



<sup>1</sup> Excl. Govt. of Canada Deposits.

<sup>2</sup> Notes and coins

LAST DATE PLOTTED AUG 25  
2/9/71





## MONEY MARKET

## 1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves(1)**	As at Sept. 1/71	Average* Aug. 26-31/71	Average* last half of August/71
Actual Ratio (%)	6.23	6.41	6.33
Required Minimum Ratio (%)	6.18	6.25	6.25
Excess	.05	.16	.08

Secondary Reserves(2)**	As at Sept. 1/71	Average* Aug. 26-31/71	Average* month of August/71
Actual Ratio (%)	9.41	9.47	9.36
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	.41	.47	.36

## 2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	Sept. 1/71	As at Aug. 25/71	Aug. 18/71
		(Millions of Dollars)	
Net float	- 63.4	+ 24.2	+ 3.0
Securities held under resale agreements	-	- 6.9	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

3. Central Bank Credit Outstanding	Bank of Canada		
	Advances	Purchase and Resale Agreements	
	Average* For Week	Average* For Week	Maximum During Week
		(Millions of Dollars)	
Week ending September 1, 1971	11.0	26.5	49.7
Week ending August 25, 1971	-	1.4	6.9
Week ending August 18, 1971	-	-	-

## 4. Money Market Rates(3) and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending September 1, 1971	4 1/2	3 3/4	4 1/4	4.25
Week ending August 25, 1971	4	3 1/2	4	3.70
Week ending August 18, 1971	4 3/8	3 3/4	3 3/4	3.93

Average Treasury Bill Rate at Tender	Sept. 2/71	Aug. 26/71	Aug. 19/71
91 day bills	3.91	3.79	3.85
182 day bills	4.07	3.96	4.08

Government Bond Yields(4)	Sept. 1/71	Aug. 25/71	Aug. 18/71
7 1/4% Apr. 1/72	4.53	4.40	4.73
4 1/4% Sept. 1/72	4.43	4.27	4.30
6 3/4% July 1/73	5.48	5.58	5.72
8% Oct. 1/74 (extendible)	5.54	5.61	5.87
7 1/4% Dec. 15/75 (extendible)	5.81	5.89	6.18
5 1/2% Apr. 1/76	6.00	6.22	6.42
8% July 1/78	6.48	6.60	6.75
5 1/2% Aug. 1/80	6.51	6.54	6.70
4 1/2% Sept. 1/83	6.51	6.51	6.54
5 1/4% May 1/90	7.10	7.20	7.27
5 3/4% Sept. 1/92	7.22	7.30	7.43
6 1/2% Oct. 1/95	7.04	7.09	7.25

Long-Term Average	7.07	7.15	7.22
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## 5. Exchange rates: U.S. dollar in Canadian cents(5)

	Sept. 1/71	Aug. 25/71	Aug. 18/71
Closing rate			
Spot	101 9/16	101 5/32	100 31/32
90-day forward spread(6)	.32D	.29D	.30D
Average of noon rates (week ending)			
Spot	101.26	101.24	100.98
90-day forward spread(6)	.30D	.28D	.35D

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The revised figures for August are: demand deposits \$9,082.0 million, notice deposits \$23,213.8 million, till money \$603.6 million and the minimum average deposit requirement with the Bank of Canada \$1,414.8 million. The figures for September are: demand deposits \$8,823.9 million, notice deposits \$23,564.5 million, till money \$640.9 million and the minimum average deposit requirement with the Bank of Canada \$1,360.5 million.
- (2) Includes cash reserves in excess of the minimum required.
- (3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).
- (4) Based on Wednesday closing mid-market prices.
- (5) Rates prevailing on the interbank market in Canada.
- (6) Premium or discount relative to spot rates on the forward portion of swap transactions. Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

The ratios for August are affected by revisions to statutory deposits, till money and the minimum average deposit requirement with the Bank of Canada, as indicated in footnote (1).

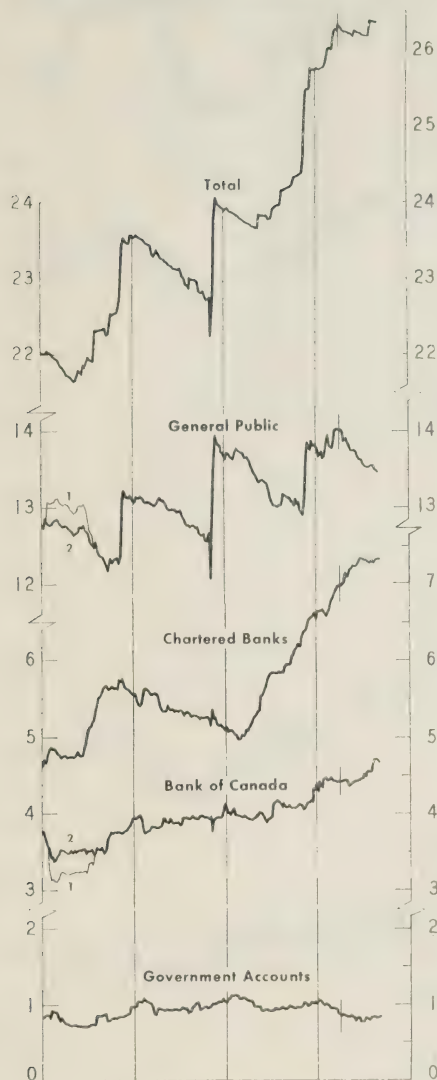


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

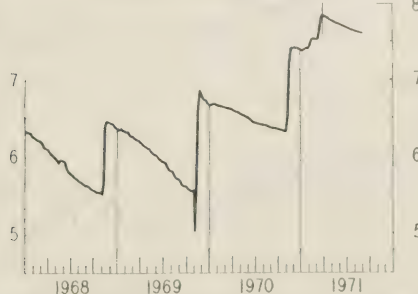
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

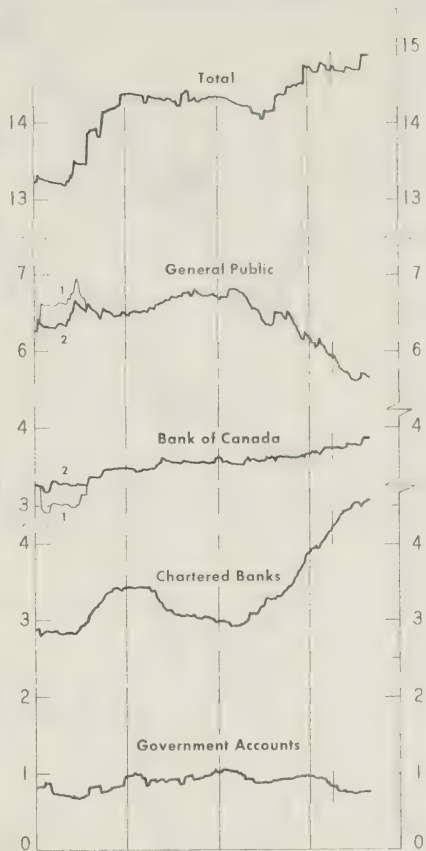
TOTAL OUTSTANDING



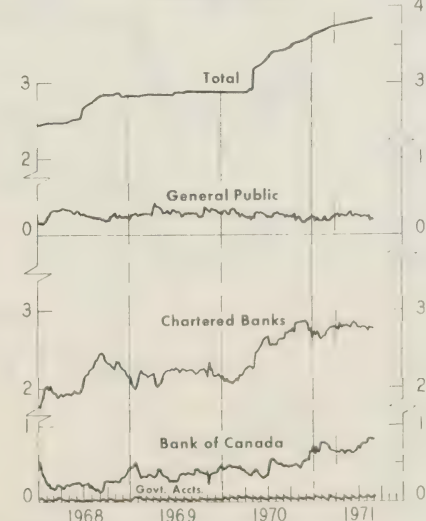
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED SEPT. 1  
2/9/71



9  
**GOVERNMENT SECURITY YIELDS**  
Wednesdays - Per Cent



<sup>1</sup> Weekly tender rate on Thursday date  
<sup>2</sup> Extendible.

LAST DATE PLOTTED SEPT 1  
2/9/71





WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

	As at Sept. 8/71	Increase since Sept. 1/71      Sept. 9/70 (Millions of Dollars)	
<u>Assets</u>			
Government of Canada securities			
Treasury bills	797.5	2.8	332.1
Other - 3 years and under	1,700.2	0.1	- 90.0
- Over 3 years	2,137.7	0.1	340.3
Total	4,635.4	3.0	582.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 23.6)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	161.6	12.0	42.9
Investment in the Industrial Development Bank	500.3	-	55.2
All other assets	179.6	-150.9	- 43.8
Total Assets	5,476.9	-135.8	636.7
<u>Liabilities</u>			
Notes in circulation	3,884.0	53.4	360.9
Canadian dollar deposits:			
Government of Canada	2.4	- 94.8	- 36.8
Chartered banks	1,394.7	16.8	323.8
Other	34.7	- 10.2	2.2
Foreign currency liabilities	22.2	- 18.5	2.1
All other liabilities	138.9	- 82.6	- 15.6
Total Liabilities	5,476.9	-135.8	636.7

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,850	5	425
Canada Savings Bonds	7,609	- 5	1,221
All other direct and guaranteed securities	14,896	-	533
Total	26,355	- 1	2,179
<u>Held by:</u>			
Bank of Canada - Treasury bills	806	3	335
Other securities	3,882	-	248
Chartered banks - Treasury bills	2,780	9	137
Other securities	4,591	9#	1,288
Govt. accounts - Treasury bills	70	- 6	5
Other securities	758	-	-165
General public - Canada Savings Bonds	7,609	- 5	1,221
(residual) Treasury bills	195	- 1	- 52
Other securities	5,665	- 9#	-838
Total	26,355	- 1	2,179
GOVERNMENT OF CANADA BALANCES <sup>(2)</sup>	1,229	41	912

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



	Prelim.	Increase since		
	Sept. 8/71	Sept. 1/71	Aug. 25/71	Sept. 2/70
(Millions of Dollars)				
<b>CHARTERED BANKS</b>				
<b>Major Assets</b>				
<b>Canadian Liquid Assets</b>				
Bank of Canada deposits	1,395	1,378	- 51	324
Bank of Canada notes	634*	587	- 75	43
Day-to-day loans	266	260	39	- 71
Treasury bills	2,780	2,770	- 6	133
Other Government securities				
- 3 years and under	( 4,630	2,144	-	637
- over 3 years	(	2,477	6	666
Call loans to stockbrokers	(	86	4	- 11
Call loans to investment dealers	( 571*	530	65	264
Sub-total	10,275*	10,233	- 19	1,984
<b>Net Foreign Assets</b>		370	46	413
<b>Less Liquid Canadian Assets</b>				
Loans to provinces		32	23	- 95
Loans to municipalities		767	- 23	60
Loans to grain dealers		594	8	-225
Canada Savings Bond loans		41	- 4#	1
Loans to instalment finance companies		300	50	21
General loans		17,764	130#	2,257
Mortgages insured under the N. H. A.		1,468	12	418
Other residential mortgages		523	4	194
Provincial securities		464	4	112
Municipal securities		390	- 2	53
Corporate securities		1,017	- 10	318
Sub-total		23,358	192#	3,114
Total Major Assets		33,961	219#	5,510
<b>Canadian Dollar Deposit Liabilities</b>				
Personal savings deposits		18,019	114	1,636
chequable		(5,664)	( 74)	( 346)
non-chequable		(8,153)	( 47)	(1,467)
fixed term deposits		(4,201)	(- 7)	( -177)
Non-personal term and notice deposits		6,020	100#	1,665
Demand deposits (less float)		6,998	238#	1,214
Total held by general public		31,037	452#	4,515
Government of Canada deposits	1,227	1,091	-291	845
Total Deposits (less float)		32,128	161#	5,360
Estimated float		746	120#	-401
Total Canadian Dollar Deposits		32,874	281#	4,959
<b>Foreign Currency "Swapped" Deposits<sup>(1)</sup></b>	948	920	- 11	-635
<b>Bankers' Acceptances Outstanding</b>		485	11	150
<b>Debentures issued and Outstanding</b>		185	-	145
<b>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</b>				
Currency outside banks - coin		473	-	23
- notes		3,244	88#	305
Demand deposits		6,998	238#	1,214
Total Currency and demand deposits		10,715	325#	1,542
Personal savings and non-personal term and notice deposits		24,039	214#	3,301
Total Can. \$ deposits and currency held by general public		34,754	539#	4,843
Government of Canada deposits		1,091	-291	845
Total Currency & Chartered Bank Can. \$ Deposits		35,845	248#	5,688

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

# Figures for the previous week have been revised.





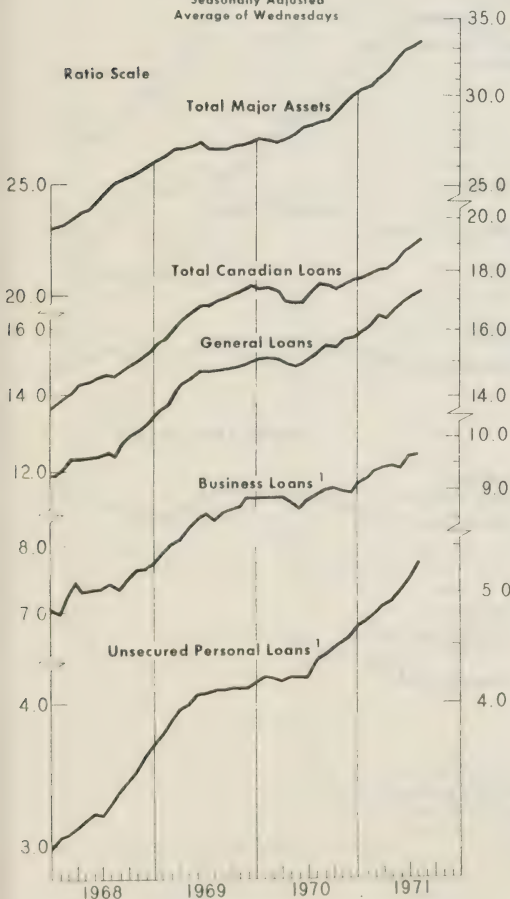
CHARTERED BANKS SELECTED MONTHLY STATISTICS  
(Average of Wednesdays - Millions of dollars)

	Total Major Assets		Total		Loans in Canadian Currency		Business (1)		Unsecured Personal (1)	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	General	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1971										
Jan.	30,330	30,291	17,587	17,749	15,728	15,895	9,066	9,167	4,646	4,702
Feb.	30,382	30,543	17,745	17,853	15,909	16,091	9,249	9,324	4,705	4,791
Mar.	30,874	31,029	18,007	18,007	16,227	16,424	9,340	9,396	4,790	4,863
Apr.	31,423	31,454	18,170	18,044	16,357	16,390	9,446	9,418	4,900	4,907
May	32,024	32,250	18,368	18,350	16,607	16,640	9,361	9,380	5,064	5,024
June	32,585	32,881	18,742	18,742	16,994	16,977	9,610	9,610	5,250	5,132
July	33,123	33,123	19,110	18,940	17,342	17,170	9,880	9,648	5,346	5,309
Aug.	33,570	33,470	19,270	19,193	17,557	17,281	*	*	*	*

	Personal Savings Deposits		Non-Personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits Held by General Public		Total	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1971										
Jan.	16,657	16,894	4,483	4,716	9,453	9,411	30,593	30,995	32,117	32,135
Feb.	16,887	17,040	4,626	4,722	9,293	9,599	30,806	31,401	32,284	32,511
Mar.	17,073	17,193	5,108	5,191	9,450	9,776	31,631	32,048	32,945	33,144
Apr.	17,283	17,283	5,129	5,144	9,665	9,770	32,077	32,238	33,462	33,495
May	17,387	17,335	5,232	5,237	9,854	10,038	32,477	32,635	34,052	34,292
June	17,484	17,467	5,430	5,366	10,267	10,352	33,181	33,247	34,582	34,896
July	17,649	17,579	5,643	5,582	10,339	10,220	33,631	33,364	35,086	35,011
Aug.	17,851	17,709	5,805	5,759	10,447	10,407	34,104	33,833	35,499	35,393

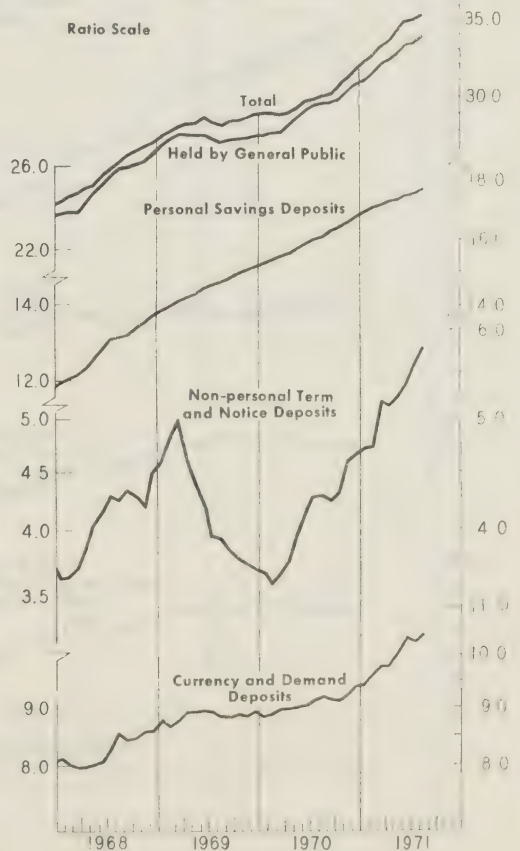
CHARTERED BANK ASSETS

Seasonally Adjusted  
Average of Wednesdays



CURRENCY OUTSIDE BANKS  
AND CHARTERED BANK DEPOSITS

Seasonally Adjusted  
Average of Wednesdays

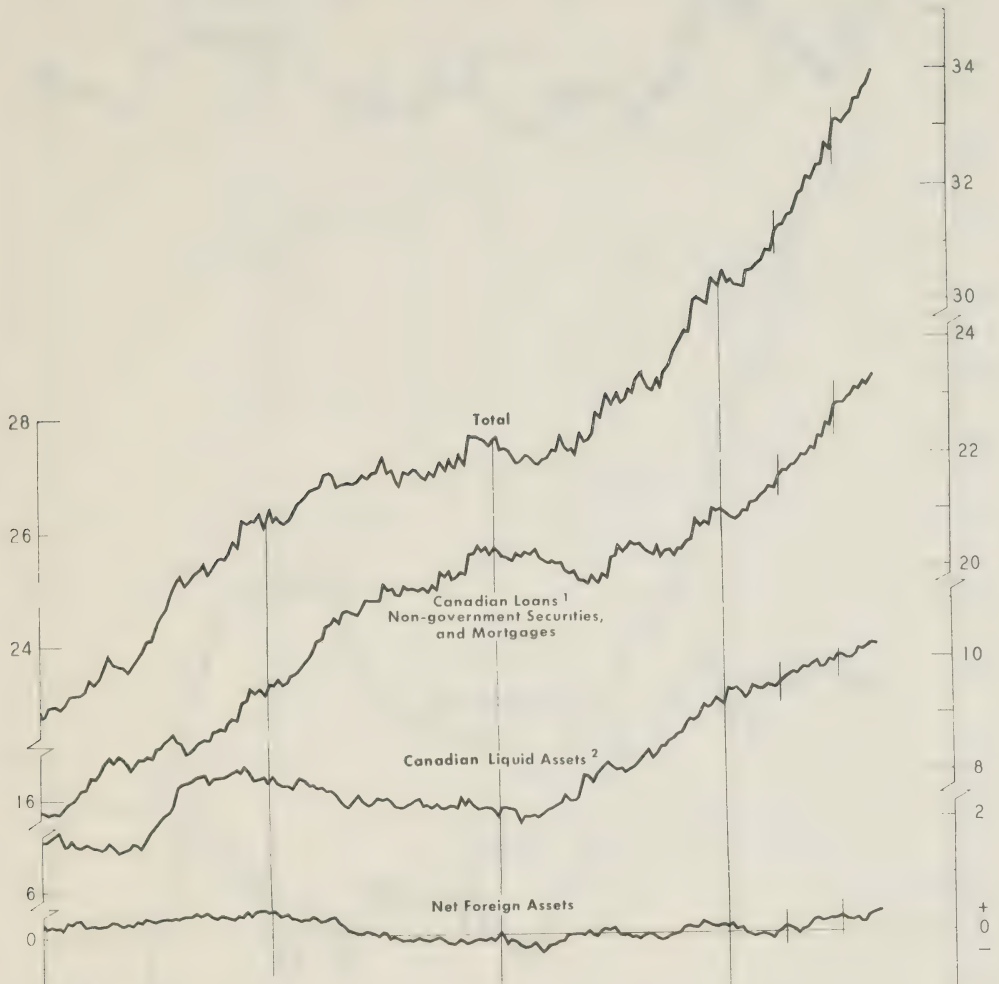


(1) As of month-end.  
Not available.

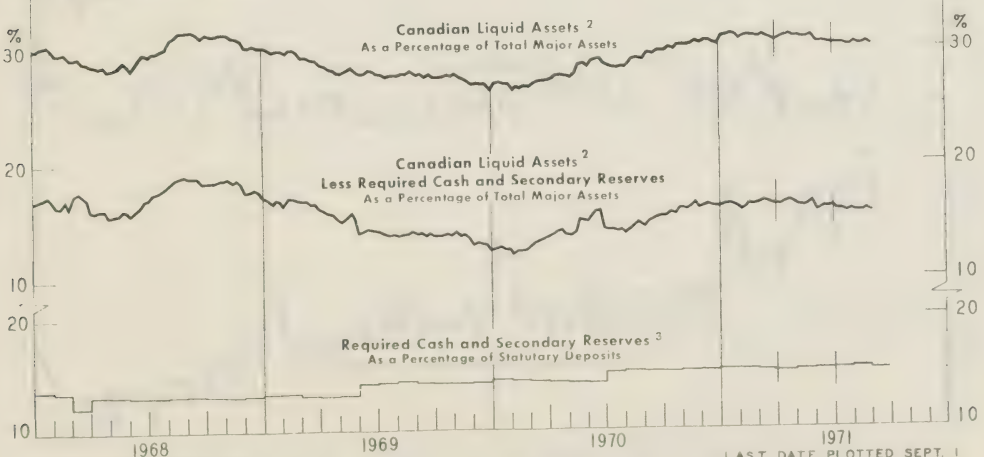


# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



## LIQUID ASSET RATIOS



<sup>1</sup> Excludes day-to-day and call loans.

<sup>2</sup> Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

<sup>3</sup> Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent.

LAST DATE PLOTTED SEPT. 1  
9/9/71



# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars

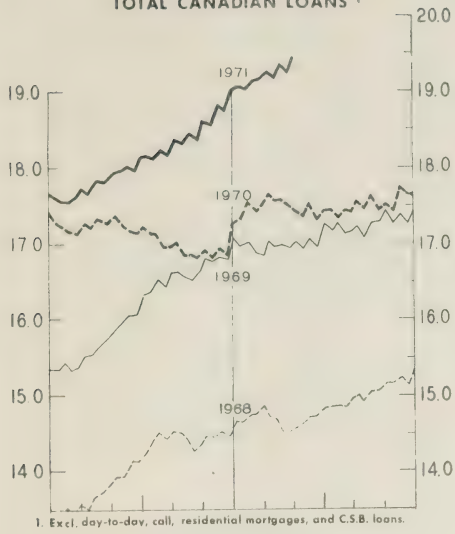




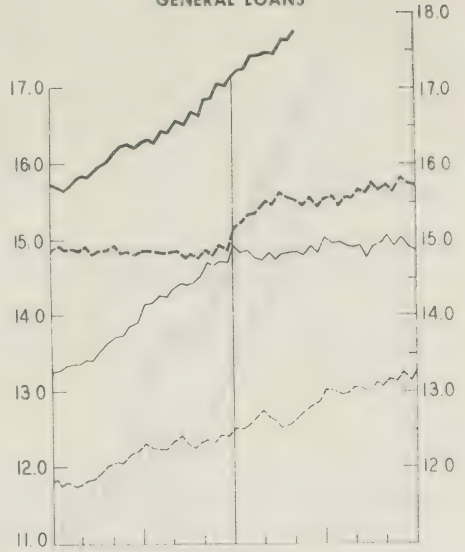


5  
**CHARTERED BANK - LOANS**  
 Wednesdays - Billions of Dollars

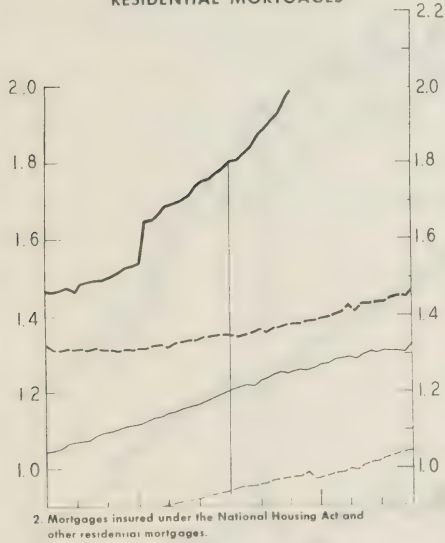
**TOTAL CANADIAN LOANS <sup>1</sup>**



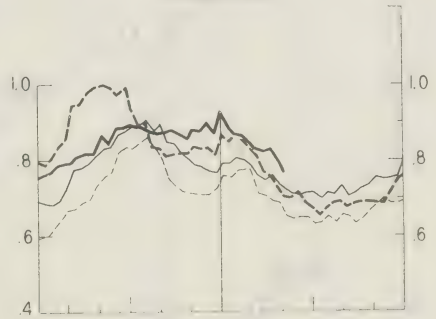
**GENERAL LOANS**



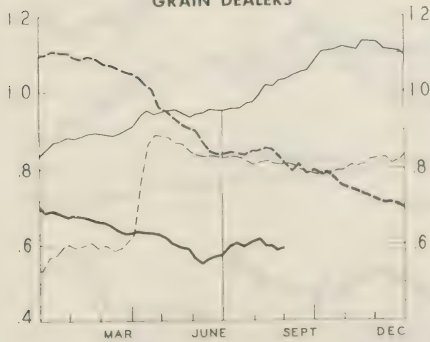
**RESIDENTIAL MORTGAGES <sup>2</sup>**



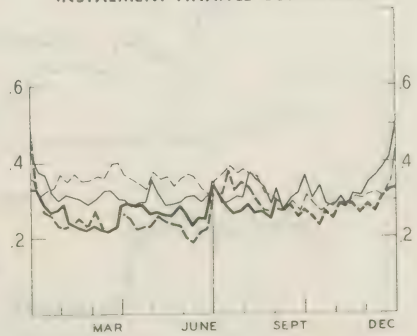
**MUNICIPAL**



**GRAIN DEALERS**



**INSTALMENT FINANCE COMPANIES**



LAST DATE PLOTTED SEPT. 1  
 9/9/71



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED SEPT. 1  
9/9/71





MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves(1)</u>	<u>As at</u> <u>Sept. 8/71</u>	<u>Average*</u> <u>Week ending</u> <u>Sept. 8/71</u>	<u>Average*</u> <u>Sept. 1-8/71</u>
Actual Ratio (%)	6.28	6.23	6.23
Required Minimum Ratio (%)	6.18	6.18	6.18
Excess	.10	.05	.05

<u>Secondary Reserves(2)</u>	<u>As at</u> <u>Sept. 8/71</u>	<u>Average*</u> <u>Week ending</u> <u>Sept. 8/71</u>	<u>Average*</u> <u>Sept. 1-8/71</u>
Actual Ratio (%)	9.49	9.44	9.43
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	.49	.44	.43

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  
(increasing cash +; decreasing cash -)

	<u>Sept. 8/71</u>	<u>As at</u> <u>Sept. 1/71</u>	<u>Aug. 25/71</u>
		(Millions of Dollars)	
Net float	+ 4.7	-63.4	+24.2
Securities held under resale agreements	-	-	- 6.9
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

3. <u>Central Bank Credit Outstanding</u>	<u>Bank of Canada</u>		
	<u>Advances</u>	<u>Purchase and Resale Agreements</u>	
	<u>Average*</u> <u>For Week</u>	<u>Average*</u> <u>For Week</u>	<u>Maximum</u> <u>During Week</u>
		(Millions of Dollars)	
Week ending September 8, 1971	-	-	-
Week ending September 1, 1971	11.0	26.5	49.7
Week ending August 25, 1971	-	1.4	6.9

4. Money Market Rates(3) and Government Security Yields

<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of</u> <u>Closing Rates</u>
Week ending September 8, 1971	4 3/8	3 1/2	4	4.06
Week ending September 1, 1971	4 1/2	3 3/4	4 1/4	4.25
Week ending August 25, 1971	4	3 1/2	4	3.70

<u>Average Treasury Bill Rate at Tender</u>	<u>Sept. 9/71</u>	<u>Sept. 2/71</u>	<u>Aug. 26/71</u>
91 day bills	3.83	3.91	3.79
182 day bills	3.99	4.07	3.96

<u>Government Bond Yields(4)</u>	<u>Sept. 8/71</u>	<u>Sept. 1/71</u>	<u>Aug. 25/71</u>
7 1/4% Apr. 1/72	4.44	4.53	4.40
4 1/4% Sept. 1/72	4.35	4.43	4.27
6 3/4% July 1/73	5.44	5.48	5.58
8% Oct. 1/74 (extendible)	5.41	5.54	5.61
7 1/4% Dec. 15/75 (extendible)	5.62	5.81	5.89
5 1/2% Apr. 1/76	5.83	6.00	6.22
8% July 1/78	6.48	6.48	6.60
5 1/2% Aug. 1/80	6.43	6.51	6.54
4 1/2% Sept. 1/83	6.42	6.51	6.51
5 1/4% May 1/90	7.07	7.10	7.20
5 3/4% Sept. 1/92	7.19	7.22	7.30
6 1/2% Oct. 1/95	7.00	7.04	7.09

<u>Long-Term Average</u>	7.03	7.07	7.15
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5. Exchange rates: U.S. dollar in Canadian cents(5)

	<u>Sept. 8/71</u>	<u>Sept. 1/71</u>	<u>Aug. 25/71</u>
<u>Closing rate</u>			
Spot	101 19/32	101 9/16	101 5/32
90-day forward spread(6)	.29D	.32D	.29D
<u>Average of noon rates (week ending)</u>			
Spot	101.52	101.26	101.23
90-day forward spread(6)	.30D	.30D	.28D

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September are: demand deposits \$8,849.0\*\* million, notice deposits \$23,563.1\*\* million, till money \$640.6\*\* million and the minimum average deposit requirement with the Bank of Canada \$1,363.8\*\* million.
- (2) Includes cash reserves in excess of the minimum required.
- (3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).
- (4) Based on Wednesday closing mid-market prices.
- (5) Rates prevailing on the interbank market in Canada.
- (6) Premium or discount relative to spot rates on the forward portion of swap transactions.
- \* Average of business days.
- \*\* Revised.

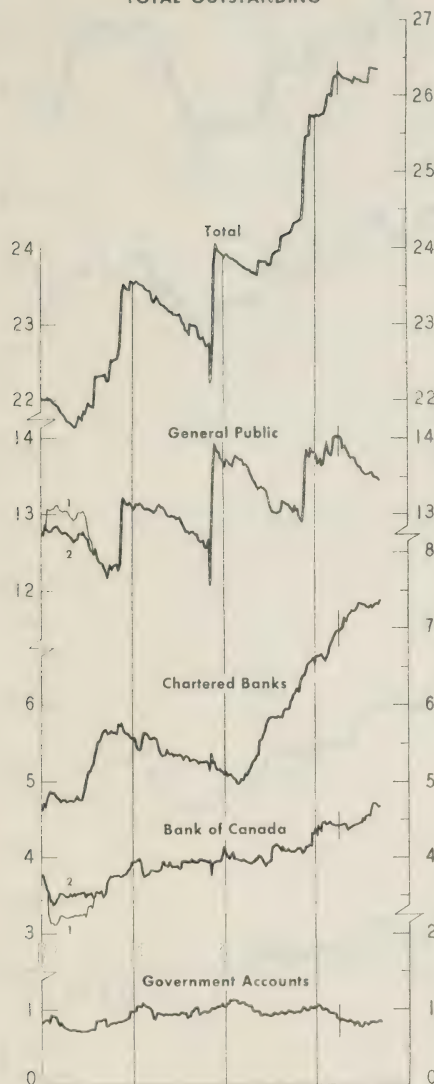


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

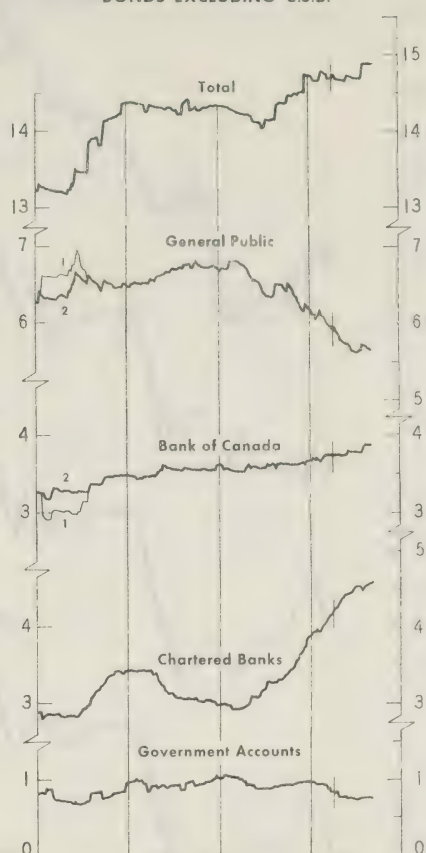
TOTAL OUTSTANDING



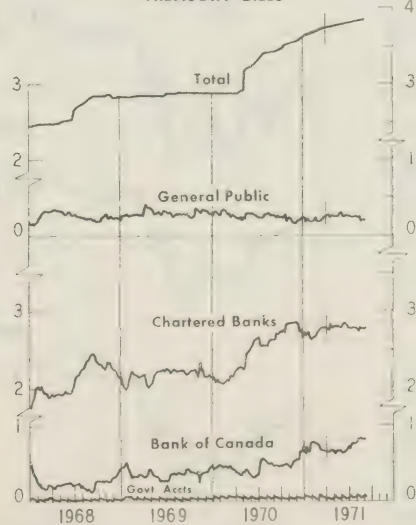
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED SEPT. 8  
1971



9  
**GOVERNMENT SECURITY YIELDS**  
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date  
2. Extendible.

LAST DATE PLOTTED SEPT. 8  
9/9/71





WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA	As at	Increase since	
	Sept. 15/71	Sept. 8/71	Sept. 16/70
(Millions of Dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	803.2	5.7	347.5
Other - 3 years and under	1,700.2	-	- 78.4
- Over 3 years	2,137.7	0.1	341.8
Total	4,641.1	5.7	610.9
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances			
(of which: - held under "Purchase and Resale Agreements")	(-)		(-)
Advances to chartered and savings banks			
Foreign currency assets	127.8	- 33.9	8.6
Investment in the Industrial Development Bank	500.3	-	54.8
All other assets	243.7	64.1	- 34.8
Total Assets	5,512.9	35.9	639.5
<u>Liabilities</u>			
Notes in circulation	3,880.6	- 3.4	378.2
Canadian dollar deposits:			
Government of Canada	18.4	15.9	- 21.2
Chartered banks	1,400.3	5.5	344.1
Other	34.8	0.1	3.0
Foreign currency liabilities	29.5	7.3	10.0
All other liabilities	149.3	10.4	- 74.4
Total Liabilities	5,512.9	35.9	639.5
<u>GOVT. OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	3,855	5	420
Canada Savings Bonds	7,597	- 12	1,209
All other direct and guaranteed securities	14,896	-	533
Total	26,348	- 7#	2,162
<u>Held by:</u>			
Bank of Canada - Treasury bills	811	5	350
Other securities	3,882	-	261
Chartered banks - Treasury bills	2,828	49	124
Other securities	4,586	- 9#	1,237
Govt. accounts - Treasury bills	50	- 20	- 1
Other securities	758	-	- 167
General public - Canada Savings Bonds	7,597	- 12	1,209
(residual) Treasury bills	166	- 29	- 54
Other securities	5,671	9#	- 798
Total	26,348	- 7#	2,162
<u>GOVERNMENT OF CANADA BALANCES<sup>(2)</sup></u>	1,058	- 171	827

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



	Prelim.	Increase since		
	Sept. 15/71	Sept. 8/71	Sept. 1/71	Sept. 9/70
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,400	1,395	17	324
Bank of Canada notes	626*	631	65#	15
Day-to-day loans	248	266	6	- 78
Treasury bills	2,828	2,780	9	137
Other Government securities				
- 3 years and under	( 4,625	2,143	- 1	631
- over 3 years	(	2,491	13	677
Call loans to stockbrokers	( 621*	82	- 4	- 5
Call loans to investment dealers	(	487	- 44	233
Sub-total	10,348*	10,274	62#	1,935
<u>Net Foreign Assets</u>		271	- 97#	397
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		28	- 4#	- 97
Loans to municipalities		742	- 26#	38
Loans to grain dealers		597	2#	-203
Canada Savings Bond loans		37	- 4	-
Loans to instalment finance companies		250	- 49	- 23
General loans		17,795	13#	2,318
Mortgages insured under the N. H. A.		1,479	11	434
Other residential mortgages		530	7	196
Provincial securities		469	5	114
Municipal securities		390	-	54
Corporate securities		1,023	6	308
Sub-total		23,339	- 41#	3,138
Total Major Assets		33,884	- 76#	5,470
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		18,033	- 1#	1,685
chequable		(5,665)	(- 10)#	( 405)
non-chequable		(8,179)	( 19)#	(1,473)
fixed term deposits		(4,190)	(- 10)#	( -193)
Non-personal term and notice deposits		5,915	- 39#	1,497
Demand deposits (less float)		6,887	-161#	1,200
Total held by general public		30,835	-201#	4,382
Government of Canada deposits	1,040	1,227	136	949
Total Deposits (less float)		32,062	- 65#	5,331
Estimated float		722	- 92#	-268
Total Canadian Dollar Deposits		32,784	-156#	5,063
<u>Foreign Currency "Swapped" Deposits<sup>(1)</sup></u>	961	948	28	-656
<u>Bankers' Acceptances Outstanding</u>		482	- 3	133
<u>Debentures issued and Outstanding</u>		185	-	145
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		473	-	23
- notes		3,253	- 11#	346
Demand deposits		6,887	-161#	1,200
Total Currency and demand deposits		10,613	-172#	1,569
Personal savings and non-personal term and notice deposits		23,948	- 40#	3,182
Total Can. \$ deposits and currency held by general public		34,561	-212#	4,751
Government of Canada deposits		1,227	136	949
Total Currency & Chartered Bank Can.\$ Deposits		35,788	- 76#	5,699

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

Estimated.

# Figures for the previous week have been revised.



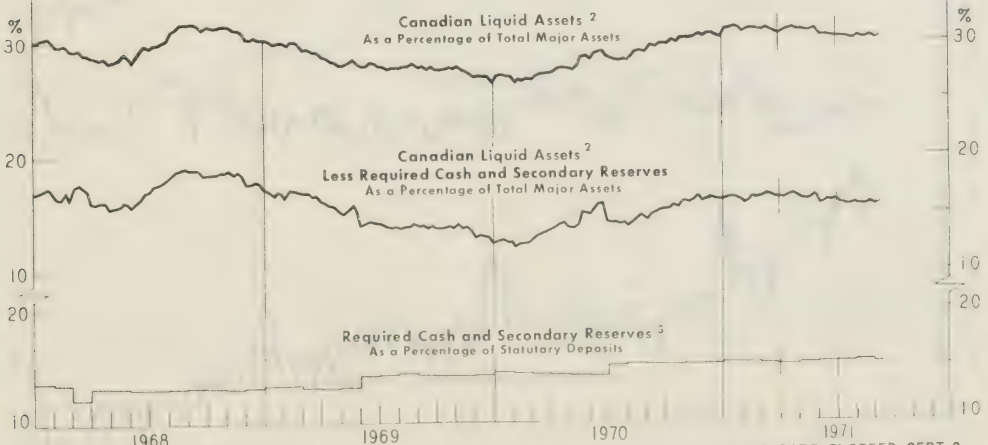


# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



## LIQUID ASSET RATIOS



<sup>1</sup> Excludes day-to-day and call loans.

<sup>2</sup> Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

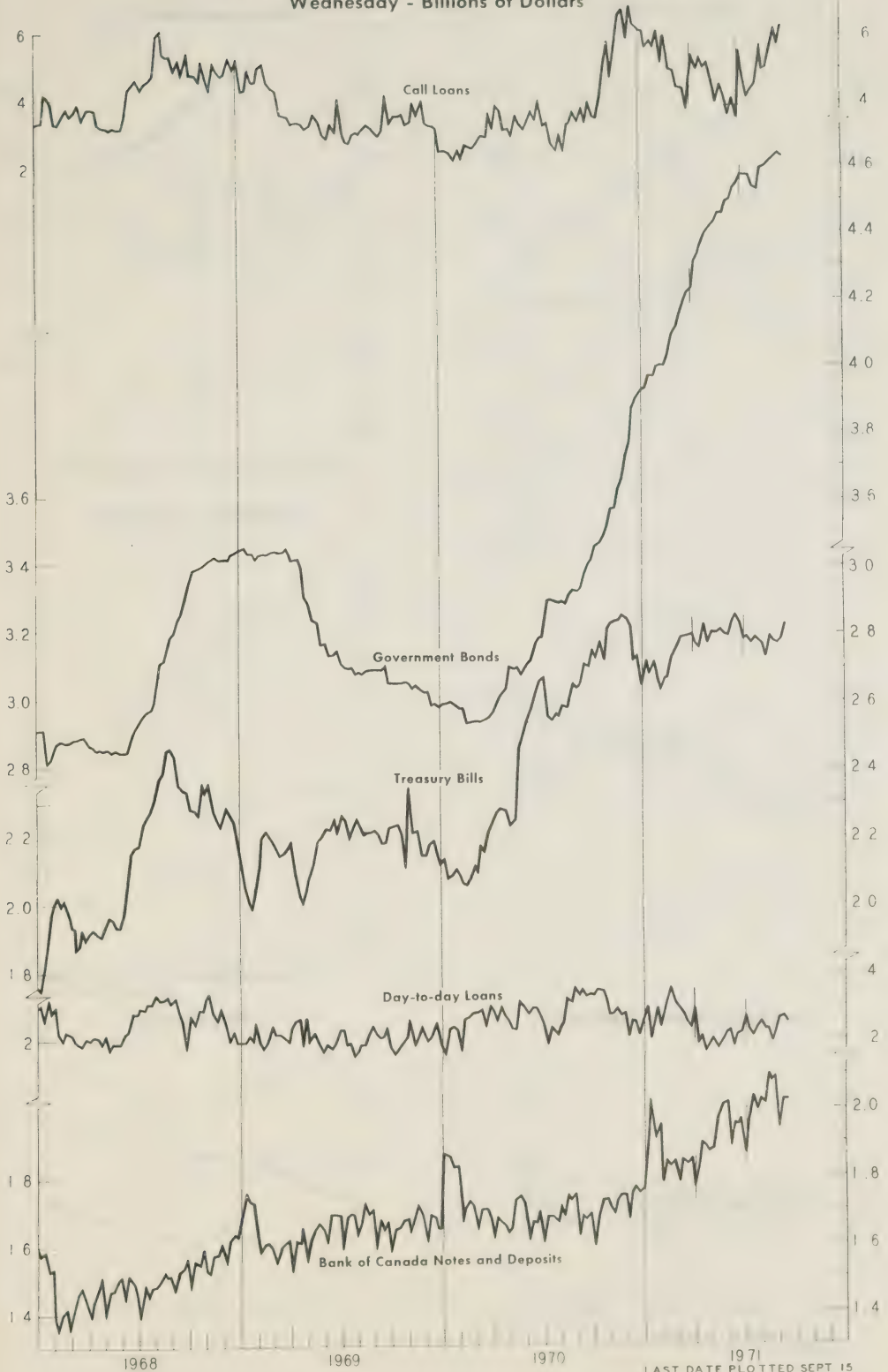
<sup>3</sup> Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills, amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent.

LAST DATE PLOTTED SEPT. 8  
16/9/71



# CHARTERED BANKS - LIQUID ASSETS

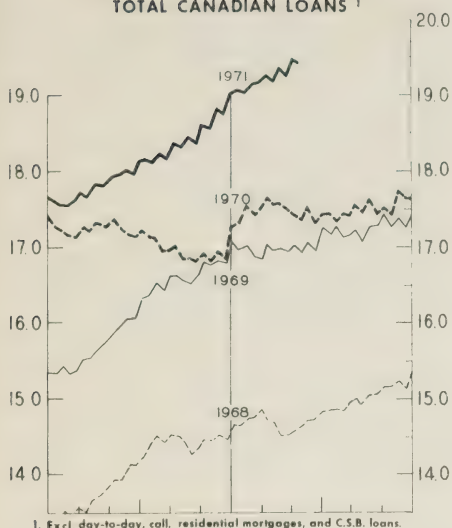
Wednesday - Billions of Dollars



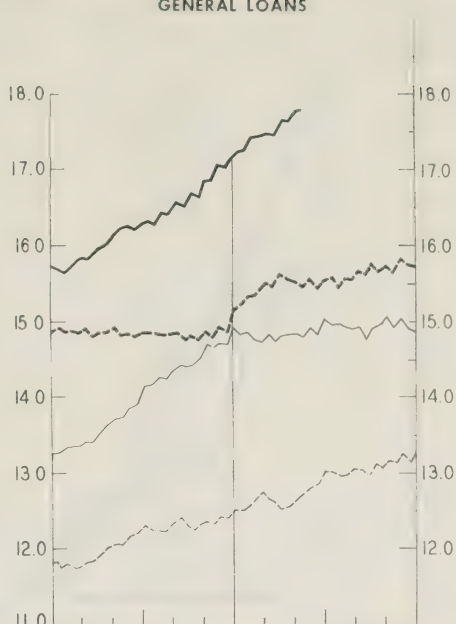


5  
**CHARTERED BANK - LOANS**  
 Wednesdays - Billions of Dollars

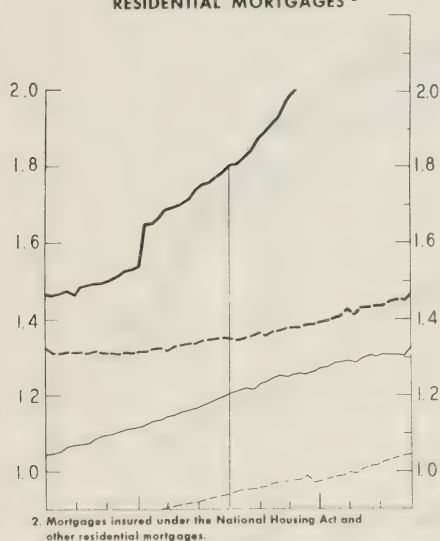
**TOTAL CANADIAN LOANS <sup>1</sup>**



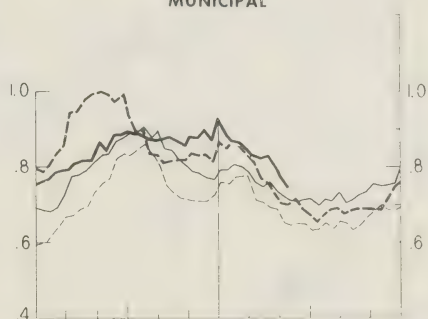
**GENERAL LOANS**



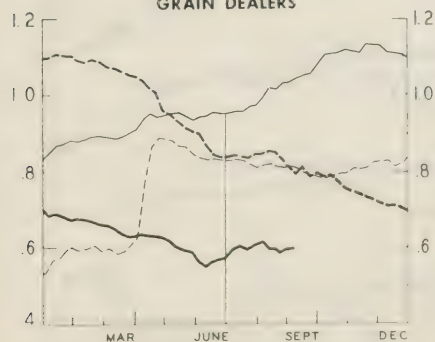
**RESIDENTIAL MORTGAGES <sup>2</sup>**



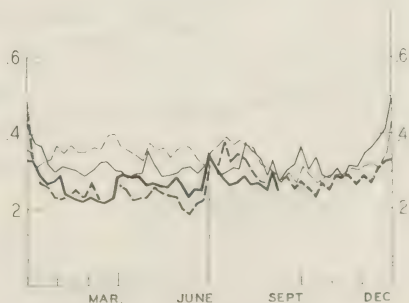
**MUNICIPAL**



**GRAIN DEALERS**



**INSTALMENT FINANCE COMPANIES**



LAST DATE PLOTTED SEPT 8  
 16/9/71





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1 Excl. Govt. of Canada Deposits.  
2 Notes and coins

LAST DATE PLOTTED SEPT 8  
16/9/71



MONEY MARKET

i. Chartered Bank Ratios to Statutory Deposits

Cash Reserves(1)	As at Sept. 15/71	Average* Week ending Sept. 15/71	Average* First half Sept. /71
Actual Ratio (%)	6.30	6.31	6.27
Required Minimum Ratio (%)	6.18	6.18	6.18
Excess	.11	.12	.08

Secondary Reserves(2)	As at Sept. 15/71	Average* Week ending Sept. 15/71	Average* Sept. 1-15/71
Actual Ratio (%)	9.60	9.52	9.47
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	.60	.52	.47

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  
(increasing cash +; decreasing cash -)

	Sept. 15/71	As at Sept. 8/71	Sept. 1/71
(Millions of Dollars)			
Net float	-52.1	+ 4.7	-63.4
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

Bank of Canada			
	<u>Advances</u>	<u>Purchase and Resale Agreements</u>	
	<u>Average*</u>	<u>Average*</u>	<u>Maximum</u>
3. <u>Central Bank Credit Outstanding</u>	<u>For Week</u>	<u>For Week</u>	<u>During Week</u>
		(Millions of Dollars)	
Week ending September 15, 1971	-	21.4	58.6
Week ending September 8, 1971	-	-	-
Week ending September 1, 1971	11.0	26.5	49.7

4. Money Market Rates(3) and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending September 15, 1971	4 3/8	3 1/4	4 1/4	4.03
Week ending September 8, 1971	4 3/8	3 1/2	4	4.06
Week ending September 1, 1971	4 1/2	3 3/4	4 1/4	4.25

Average Treasury Bill Rate at Tender	Sept. 16/71	Sept. 9/71	Sept. 2/71
91 day bills	3.89	3.83	3.91
182 day bills	4.03	3.99	4.07

Government Bond Yields(4)	Sept. 15/71	Sept. 8/71	Sept. 1/71
7 1/4% Apr. 1/72	4.44	4.44	4.53
4 1/4% Sept. 1/72	4.38	4.35	4.43
6 3/4% July 1/73	5.21	5.44	5.48
8% Oct. 1/74 (extendible)	5.38	5.41	5.54
7 1/4% Dec. 15/75 (extendible)	5.51	5.62	5.81
5 1/2% Apr. 1/76	5.81	5.83	6.00
8% July 1/78	6.43	6.48	6.48
5 1/2% Aug. 1/80	6.36	6.43	6.51
4 1/2% Sept. 1/83	6.41	6.42	6.51
5 1/4% May 1/90	7.01	7.07	7.10
5 3/4% Sept. 1/92	7.14	7.19	7.22
6 1/2% Oct. 1/95	6.95	7.00	7.04

Long-Term Average	6.99	7.03	7.07
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5. Exchange rates: U.S. dollar in Canadian cents(5)

	Sept. 15/71	Sept. 8/71	Sept. 1/71
Closing rate			
Spot	101 13/32	101 19/32	101 9/16
90-day forward spread(6)	.32D	.29D	.32D
Average of noon rates (week ending)			
Spot	101.53	101.52	101.26
90-day forward spread(6)	.32D	.30D	.30D

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September are: demand deposits \$8,849.0 million, notice deposits \$23,563.1 million, till money \$640.6 million and the minimum average deposit requirement with the Bank of Canada \$1,363.8 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

(6) Premium or discount relative to spot rates on the forward portion of swap transactions.

\* Average of business days. "First half comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.



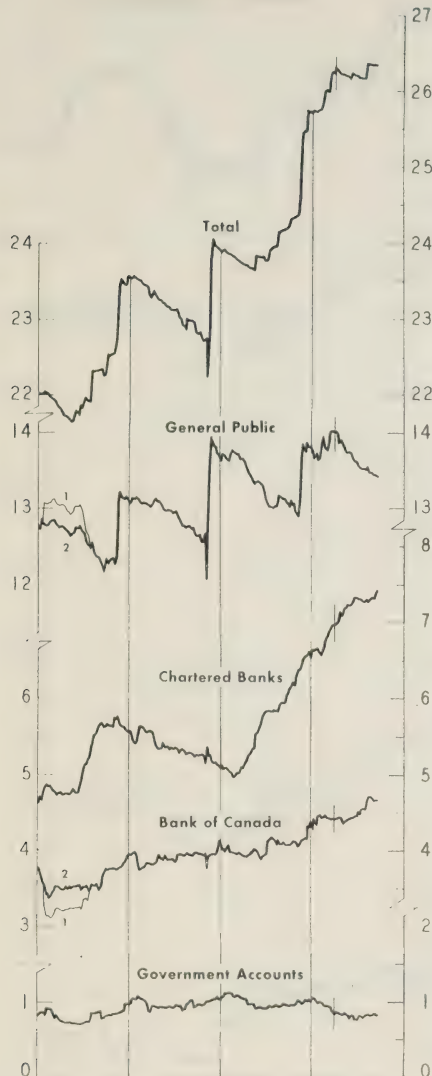


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

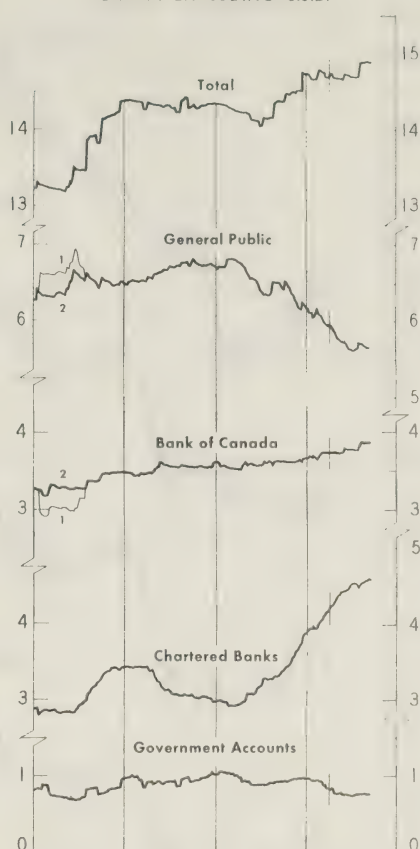
TOTAL OUTSTANDING



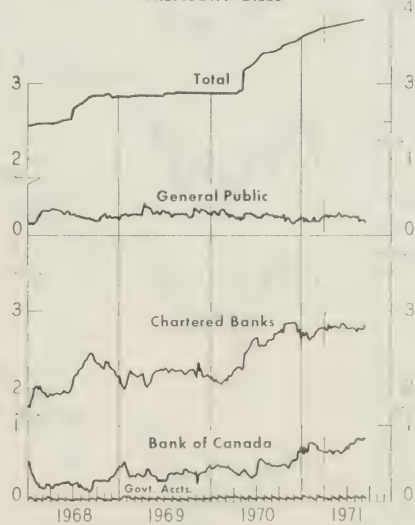
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1 Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968

2 Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED SEPT. 15  
16/9/71



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible.

LAST DATE PLOTTED SEPT. 15  
 16/9/71



WEEKLY FINANCIAL STATISTICS (1)

<u>BANK OF CANADA</u>	As at	Increase since	
	Sept. 22/71	Sept. 15/71	Sept. 23/70
	(Millions of Dollars)		
<u>Assets</u>			
Government of Canada securities			
Treasury bills	820.0	16.8	373.6
Other - 3 years and under	1,704.8	4.7	- 73.8
- Over 3 years	2,137.2	- 0.5	341.5
Total	4,662.0	20.9	641.4
(of which: - held under "Purchase and Resale Agreements")	(10.7)	(10.7)	(10.7)
Bankers' acceptances	2.7	2.7	2.7
(of which: - held under "Purchase and Resale Agreements")	(2.7)	(2.7)	(2.7)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	89.3	-38.5	- 30.9
Investment in the Industrial Development Bank	501.2	0.9	53.9
All other assets	177.6	-66.1	- 18.1
Total Assets	5,432.8	-80.1	649.0
<u>Liabilities</u>			
Notes in circulation	3,848.6	-32.0	378.8
Canadian dollar deposits:			
Government of Canada	10.4	- 8.0	- 34.9
Chartered banks	1,375.1	-25.2	313.1
Other	32.2	- 2.7	1.4
Foreign currency liabilities	16.4	-13.1	- 4.3
All other liabilities	150.1	0.8	- 5.2
Total Liabilities	5,432.8	-80.1	649.0

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,860	5	410
Canada Savings Bonds	7,589	- 8	1,210
All other direct and guaranteed securities	14,896	-	533
Total	26,345	- 3	2,154
Held by:			
Bank of Canada - Treasury bills	828	17	377
Other securities	3,886	4	266
Chartered banks - Treasury bills	2,817	-12	115
Other securities	4,600	13 #	1,225
Govt. accounts - Treasury bills	36	-14	- 8
Other securities	758	-	-166
General public - Canada Savings Bonds	7,589	- 8	1,210
(residual) Treasury bills	180	14	- 73
Other securities	5,653	-17 #	-791
Total	26,345	- 3	2,154
<u>GOVERNMENT OF CANADA BALANCES (2)</u>	1,218	160	918

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.





	Prelim. Sept. 22/71	Sept. 15/71	Sept. 8/71	Increase since Sept. 16/70
	(Millions of Dollars)			
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,375	1,400	6	344
Bank of Canada notes	660 *	653	21 #	34
Day-to-day loans	227	246	- 19	- 76
Treasury bills	2,817	2,828	49	124
Other Government securities				
- 3 years and under	( 4,640	2,137	- 6	582
- over 3 years	(	2,490	- 1	674
Call loans to stockbrokers	( 585 *	95	13	- 1
Call loans to investment dealers	(	534	47	252
Sub-total	10,304 *	10,383	109 #	1,933
Net Foreign Assets		286	15	461
Less Liquid Canadian Assets				
Loans to provinces		49	21	- 86
Loans to municipalities		740	- 1	22
Loans to grain dealers		601	4	-211
Canada Savings Bond loans		33	- 4	-
Loans to instalment finance companies		271	20	- 14
General loans		17,987	194 #	2,415
Mortgages insured under the N. H. A.		1,491	13	444
Other residential mortgages		536	7	200
Provincial securities		470	1	107
Municipal securities		390	-	55
Corporate securities		1,010	- 13	296
Sub-total		23,579	242 #	3,226
Total Major Assets		34,247	365 #	5,620
Canadian Dollar Deposit Liabilities				
Personal savings deposits		18,052	19 #	1,679
chequable		(5,667)	( 4) #	( 422)
non-chequable		(8,204)	( 21) #	(1,473)
fixed term deposits		(4,181)	(- 6) #	(-216)
Non-personal term and notice deposits		5,920	- 6 #	1,645
Demand deposits (less float)		7,399	525 #	1,296
Total held by general public		31,372	538 #	4,620
Government of Canada deposits	1,208	1,040	-187	849
Total Deposits (less float)		32,411	351 #	5,469
Estimated float		430	-290 #	-267
Total Canadian Dollar Deposits		32,842	61 #	5,202
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	968	961	14	-694
Bankers' Acceptances Outstanding		472	-10	120
Debentures issued and Outstanding		185	-	145
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		473	-	23
- notes		3,228	- 25 #	344
Demand deposits		7,399	525 #	1,296
Total Currency and demand deposits		11,100	500 #	1,663
Personal savings and non-personal term and notice deposits		23,972	13 #	3,324
Total Can. \$ deposits and currency held by general public		35,073	513 #	4,987
Government of Canada deposits		1,040	-187	849
Total Currency & Chartered Bank Can. \$ Deposits		36,112	326 #	5,836

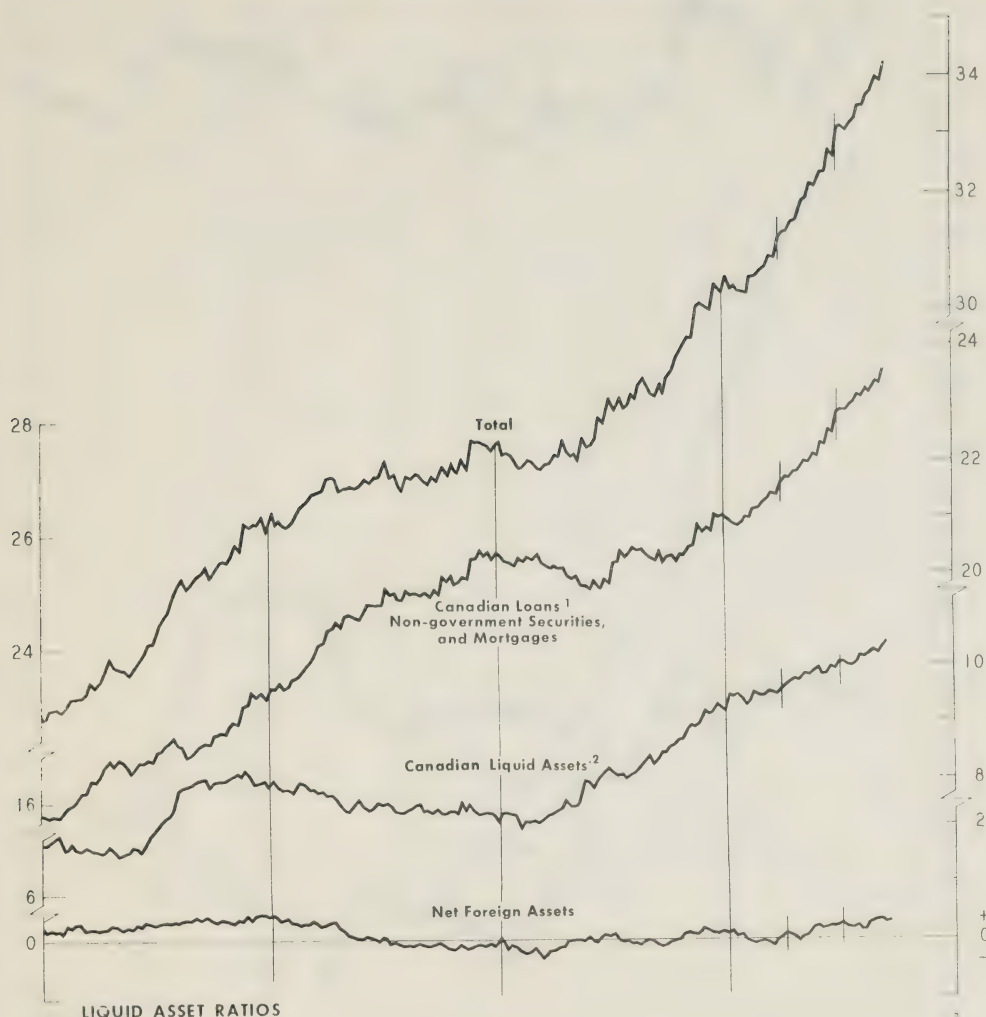
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.  
Estimated.

# Figures for the previous week have been revised.

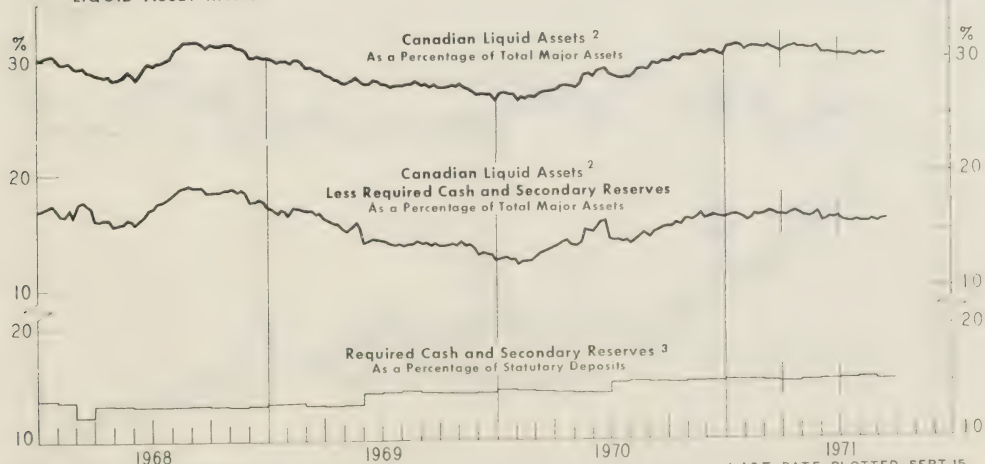


# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



## LIQUID ASSET RATIOS



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent.

LAST DATE PLOTTED SEPT. 15  
23/9/71





# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars

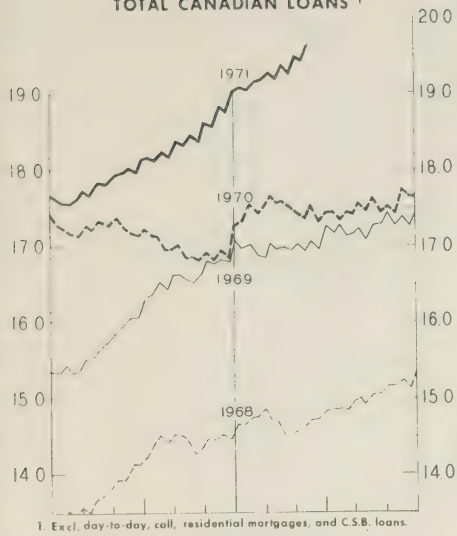


LAST DATE PLOTTED SEPT 22  
23/9/71

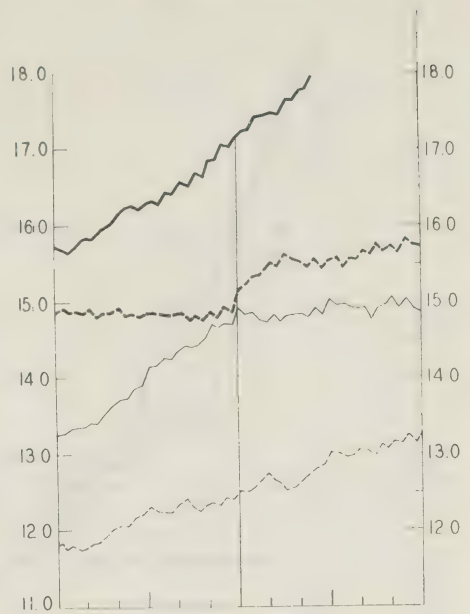


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**CHARTERED BANK - LOANS**  
Wednesdays - Billions of Dollars

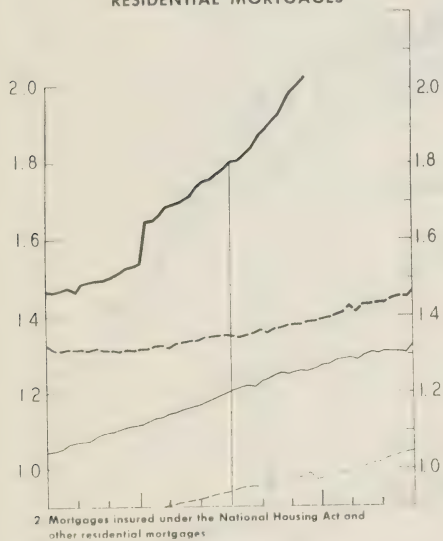
**TOTAL CANADIAN LOANS <sup>1</sup>**



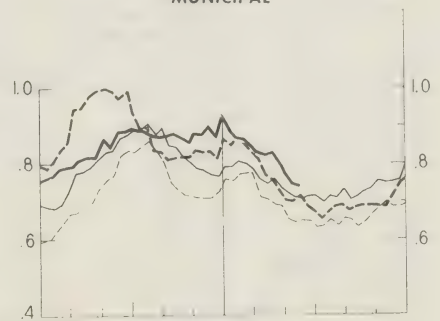
**GENERAL LOANS**



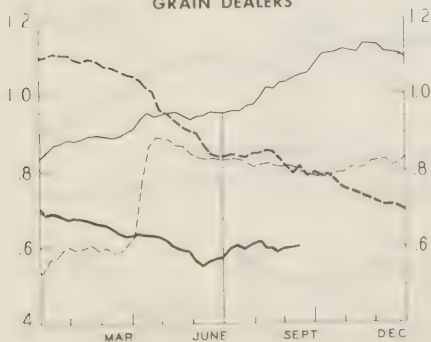
**RESIDENTIAL MORTGAGES <sup>2</sup>**



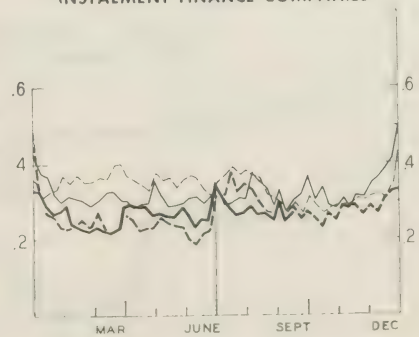
**MUNICIPAL**



**GRAIN DEALERS**



**INSTALMENT FINANCE COMPANIES**

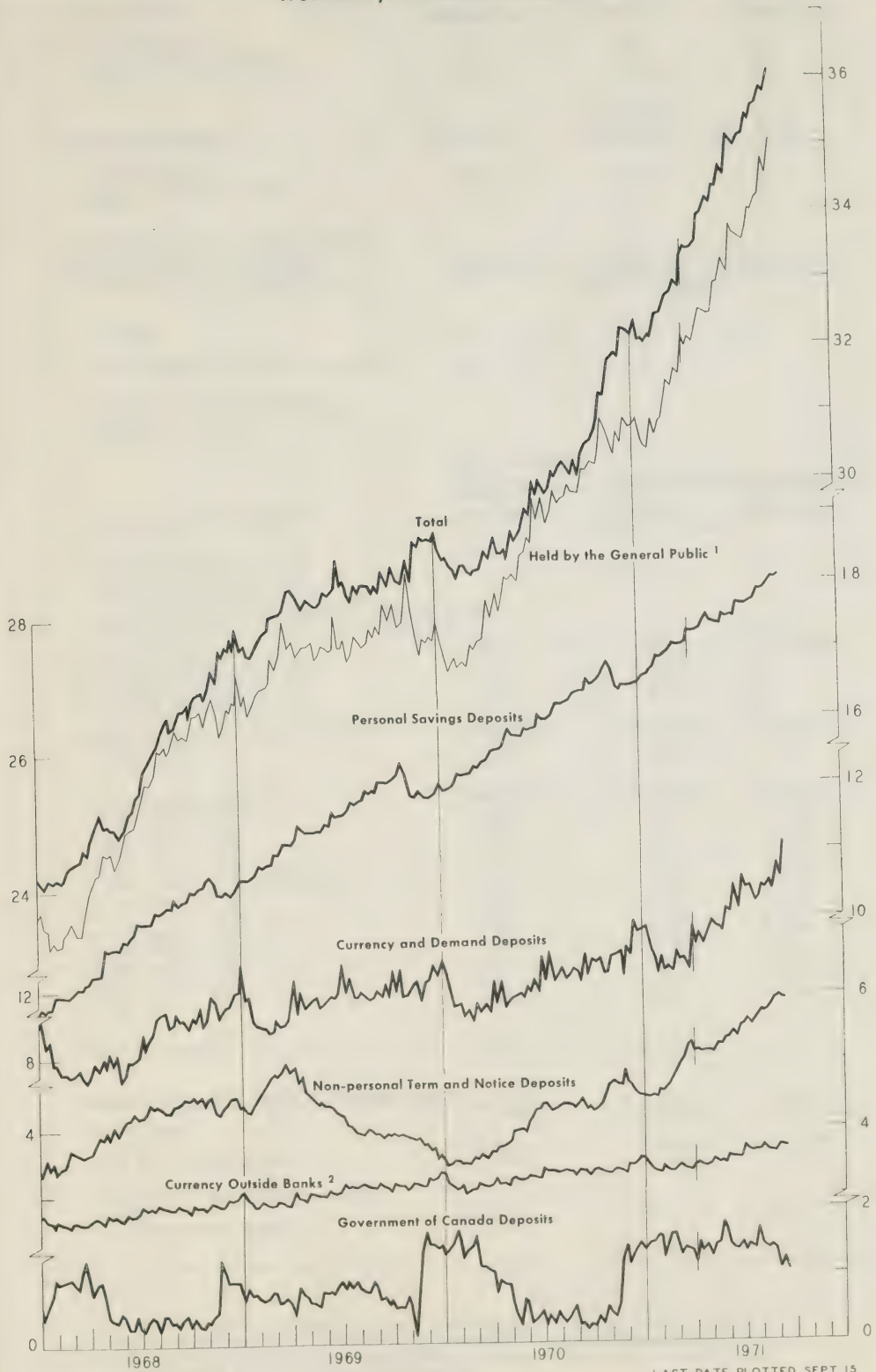


LAST DATE PLOTTED SEPT. 15  
23/9/71



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars







MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

	As at Sept. 22/71	Average * Week ending Sept. 22/71	Average * Sept. 16-22/71
<u>Cash Reserves(1)</u>			
Actual Ratio (%)	6.22	6.22	6.22
Required Minimum Ratio (%)	6.18	6.18	6.18
Excess	.04	.04	.04
<u>Secondary Reserves(2)</u>			
Actual Ratio (%)	9.43	9.46	9.47
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	.43	.46	.47

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  
(increasing cash +; decreasing cash -)

	As at Sept. 22/71	As at Sept. 15/71	As at Sept. 8/71
Net float	+ 5.2	-52.1	+ 4.7
Securities held under resale agreements	-13.4	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

(Millions of Dollars)

Bank of Canada

Advances	Purchase and Resale Agreements	
Average*	Average*	Maximum
For Week	For Week	During Week

3. Central Bank Credit Outstanding

		(Millions of Dollars)	
Week ending September 22, 1971	-	3.7	13.4
Week ending September 15, 1971	-	21.4	58.6
Week ending September 8, 1971	-	-	-

4. Money Market Rates(3) and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending September 22, 1971	4 1/2	3 3/4	4 1/4	4.20
Week ending September 15, 1971	4 3/8	3 1/4	4 1/4	4.03
Week ending September 8, 1971	4.3/8	3 1/2	4	4.06
<u>Average Treasury Bill Rate at Tender</u>	Sept. 23/71		Sept. 16/71	Sept. 9/71
91 day bills	3.98		3.89	3.83
182 day bills	4.05		4.03	3.99
<u>Government Bond Yields(4)</u>	Sept. 22/71		Sept. 15/71	Sept. 8/71
7 1/4% Apr. 1/72	4.44		4.44	4.44
4 1/4% Sept. 1/72	4.44		4.38	4.35
6 3/4% July 1/73	5.38		5.21	5.44
8% Oct. 1/74 (extendible)	5.21		5.38	5.41
7 1/4% Dec. 15/75 (extendible)	5.48		5.51	5.62
5 1/2% Apr. 1/76	5.69		5.81	5.83
8% July 1/78	6.37		6.43	6.48
5 1/2% Aug. 1/80	6.28		6.36	6.43
4 1/2% Sept. 1/83	6.43		6.41	6.42
5 1/4% May 1/90	6.96		7.01	7.07
5 3/4% Sept. 1/92	7.09		7.14	7.19
6 1/2% Oct. 1/95	6.91		6.95	7.00
Long-Term Average	6.96		6.99	7.03

5. Exchange rates: U.S. dollar in Canadian cents(5)

	Sept. 22/71	Sept. 15/71	Sept. 8/71
<u>Closing rate</u>			
Spot	101 3/16	101 13/32	101 19/32
90-day forward spread(6)	.27D	.32D	.29D
<u>Average of noon rates (week ending)</u>			
Spot	101.27	101.53	101.52
90-day forward spread(6)	.28D	.32D	.30D

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September are: demand deposits \$8,849.0 million; notice deposits \$23,563.1 million; till money \$640.6 million and the minimum average deposit requirement with the Bank of Canada \$1,363.8 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

(6) Premium or discount relative to spot rates on the forward portion of swap transactions.

\* Average of business days.

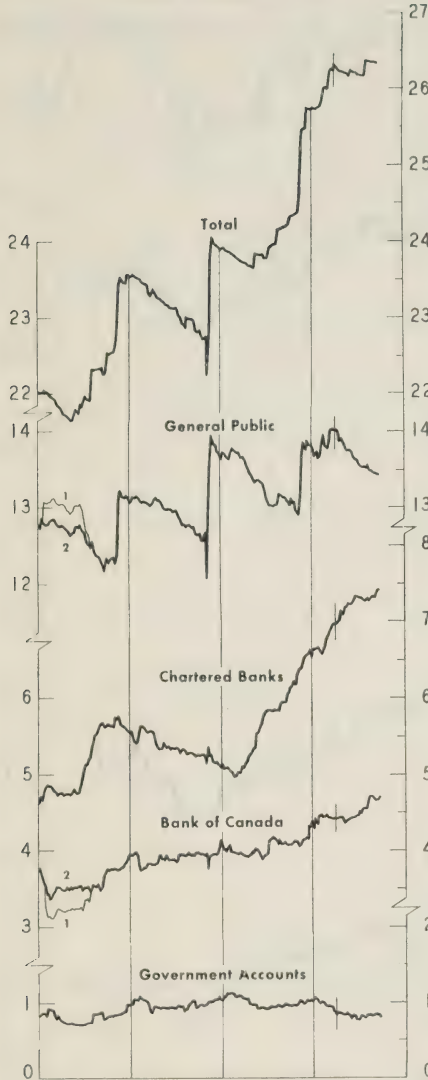


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

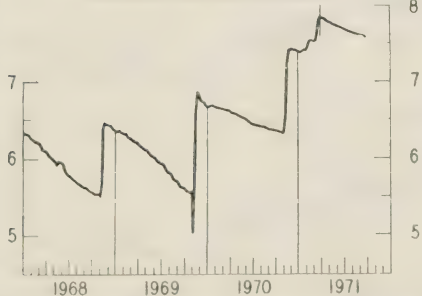
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

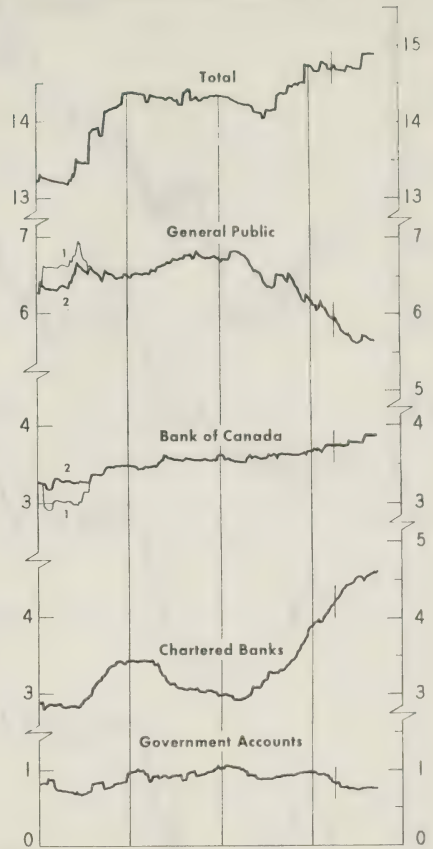
TOTAL OUTSTANDING



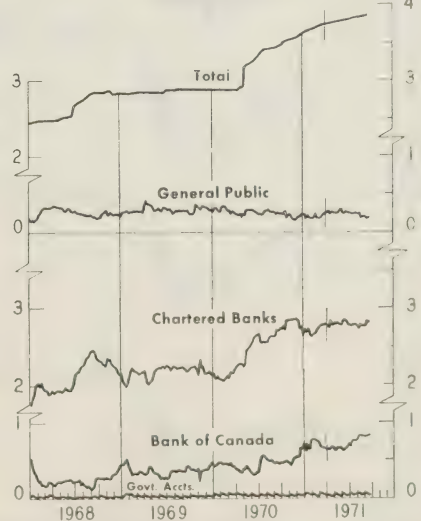
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1 Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2 Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED SEPT. 22  
23/9/71





9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.  
 2. Extendible

LAST DATE PLOTTED SEPT. 22  
 23/9/71



WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA	As at	Increase since	
	Sept. 29/71	Sept. 22/71	Sept. 30/70
	(Millions of Dollars)		
<u>Assets</u>			
Government of Canada securities			
Treasury bills	888.2	68.2	425.5
Other - 3 years and under	1,728.8	23.9	- 51.3
- Over 3 years	2,137.3	0.1	341.5
Total	4,754.2	92.2	715.7
(of which: - held under "Purchase and Resale Agreements")	(67.2)	(56.5)	(67.2)
Bankers' acceptances	12.6	9.9	12.6
(of which: - held under "Purchase and Resale Agreements")	(12.6)	(9.9)	(12.6)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	103.2	13.9	- 26.4
Investment in the Industrial Development Bank	501.2	-	53.9
All other assets	276.4	98.8	66.7
 Total Assets	 5,647.7	 214.9	 822.5
<u>Liabilities</u>			
Notes in circulation	3,838.8	- 9.8	381.1
Canadian dollar deposits:			
Government of Canada	91.6	81.3	14.9
Chartered banks	1,428.8	53.8	369.2
Other	31.5	- 0.7	0.1
Foreign currency liabilities	30.6	14.1	- 0.1
All other liabilities	226.3	76.2	57.4
 Total Liabilities	 5,647.7	 214.9	 822.5

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,865	5	400
Canada Savings Bonds	7,582	- 7	1,211
All other direct and guaranteed securities	14,896	-	524
 Total	 26,343	 - 2	 2,135
<u>Held by:</u>			
Bank of Canada - Treasury bills	896	68	429
Other securities	3,910	24	288
Chartered banks - Treasury bills	2,784	- 33	41
Other securities	4,595	- 5	1,207
Govt. accounts - Treasury bills	39	4	4
Other securities	758	-	-174
General public - Canada Savings Bonds	7,582	- 7	1,211
(residual) Treasury bills	146	- 34	- 73
Other securities	5,634	- 19#	-797
 Total	 26,343	 - 2	 2,135
 <u>GOVERNMENT OF CANADA BALANCES (2)</u>	 1,100	 -118	 782

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



	Prelim. Sept. 29/71	Sept. 22/71	Increase since Sept. 15/71      Sept. 23/70	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,429	1,375	- 25	313
Bank of Canada notes	569*	668	14#	39
Day-to-day loans	157	227	- 19	-106
Treasury bills	2,784	2,817	- 12	115
Other Government securities				
- 3 years and under	( 4,635	2,143	6	571
- over 3 years	(	2,497	7	672
Call loans to stockbrokers	( 569*	91	- 4	- 3
Call loans to investment dealers	(	492	- 43#	247
Sub-total	10,142*	10,310	- 76#	1,848
<u>Net Foreign Assets</u>		321	35	480
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		23	- 25	- 80
Loans to municipalities		692	- 36#	1
Loans to grain dealers		623	23#	-167
Canada Savings Bond loans		29	- 4	-
Loans to instalment finance companies		260	- 11	1
General loans		17,945	- 55#	2,481
Mortgages insured under the N. H. A.		1,518	27	468
Other residential mortgages		557	20	219
Provincial securities		461	- 9	94
Municipal securities		391	1	55
Corporate securities		1,007	- 2	284
Sub-total		23,506	- 71#	3,357
Total Major Assets		34,136	-112#	5,684
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		18,054	- 1#	1,660
chequable		(5,655)	(- 18)#	( 410)
non-chequable		(8,230)	( 26)	(1,480)
fixed term deposits		(4,169)	(- 9)#	( -231)
Non-personal term and notice deposits		6,148	217#	1,849
Demand deposits (less float)		6,899	-488#	1,080
Total held by general public		31,101	-272#	4,589
Government of Canada deposits	1,009	1,208	168	953
Total Deposits (less float)		32,309	-104#	5,541
Estimated float		628	197#	- 51
Total Canadian Dollar Deposits		32,937	94#	5,490
<u>Foreign Currency "Swapped" Deposits<sup>(1)</sup></u>	970	968	7	-750
<u>Bankers' Acceptances Outstanding</u>		465	- 7	91
<u>Debentures issued and Outstanding</u>		185	-	145
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		473	-	23
- notes		3,180	- 46#	340
Demand deposits		6,899	-488#	1,080
Total Currency and demand deposits		10,553	-534#	1,443
Personal savings and non-personal term and notice deposits		24,202	216#	3,509
Total Can. \$ deposits and currency held by general public		34,755	-317#	4,951
Government of Canada deposits		1,208	168	953
Total Currency & Chartered Bank Can.\$ Deposits		35,962	-149#	5,904

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

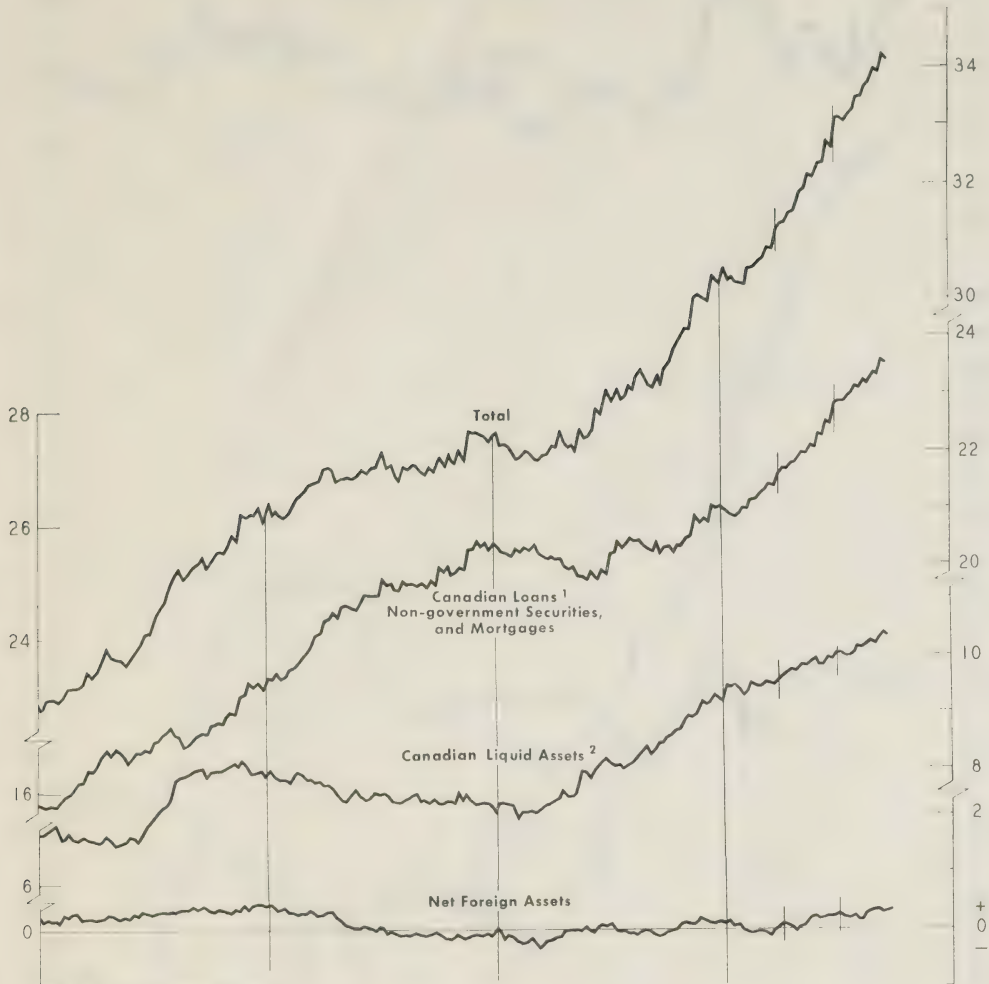
# Figures for the previous week have been revised.



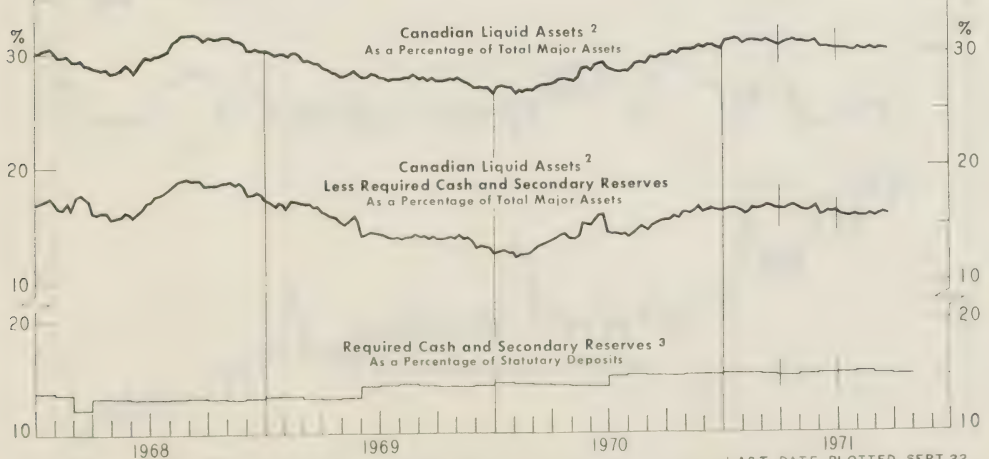


# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



## LIQUID ASSET RATIOS



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

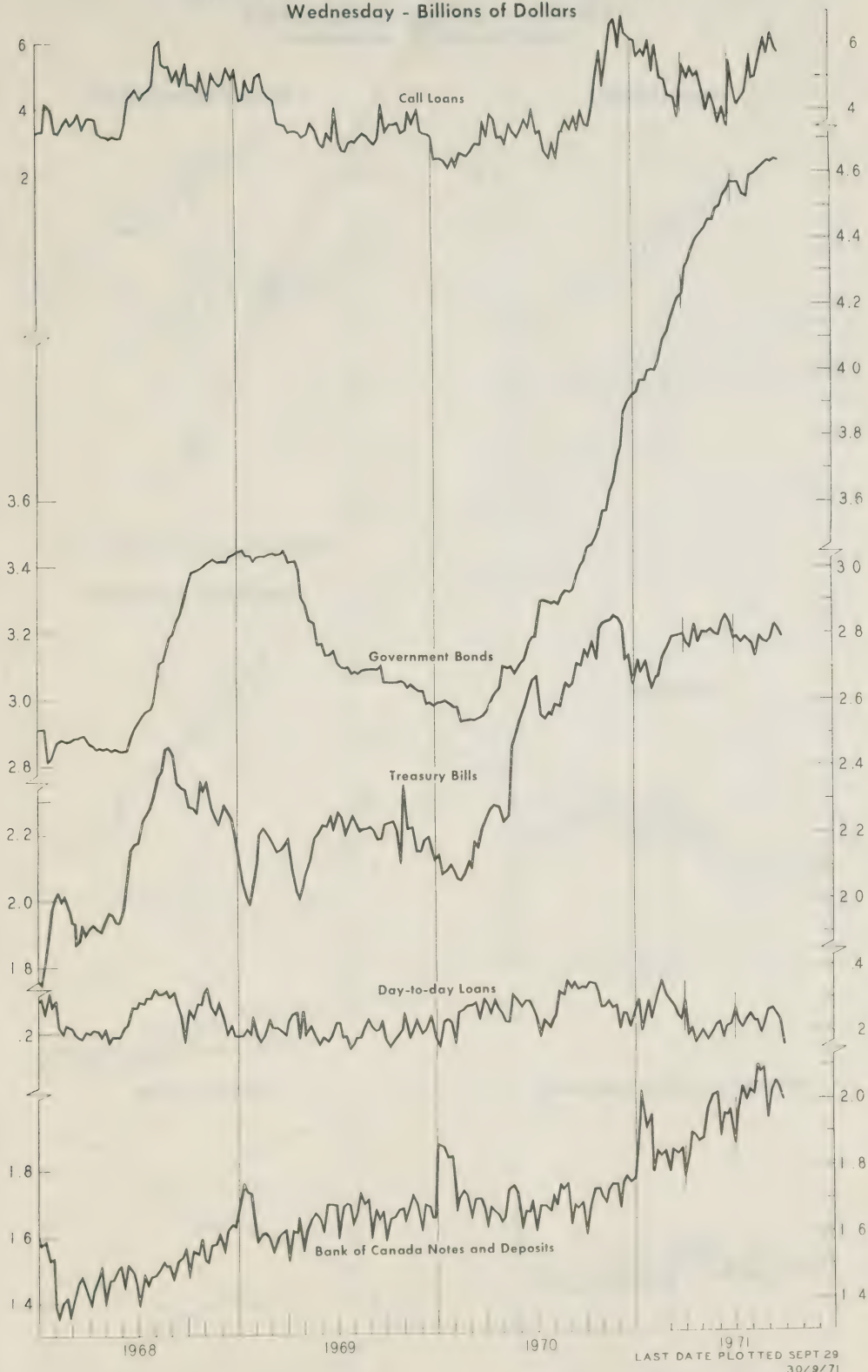
3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970.

LAST DATE PLOTTED SEPT 22  
30/9/71



# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars

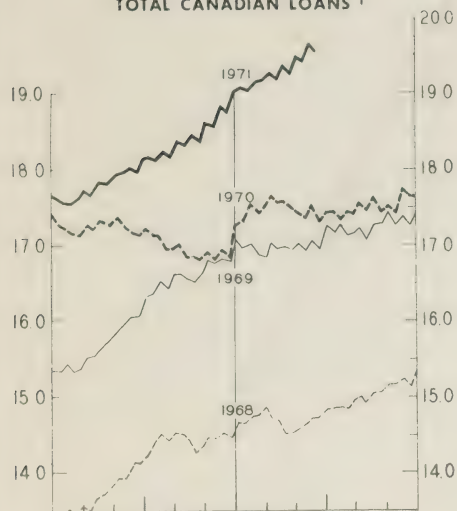






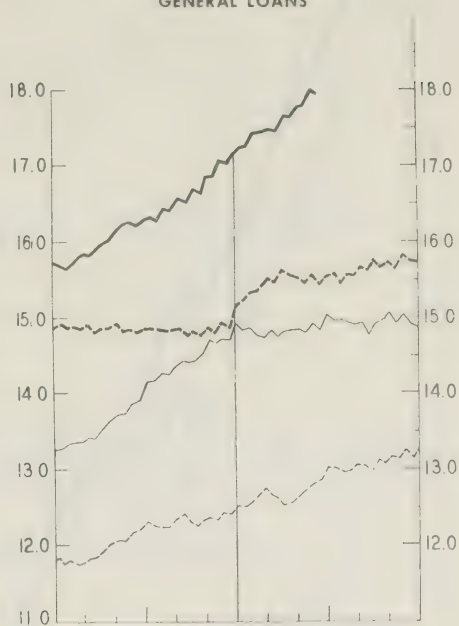
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**CHARTERED BANK - LOANS**  
Wednesdays - Billions of Dollars

**TOTAL CANADIAN LOANS <sup>1</sup>**

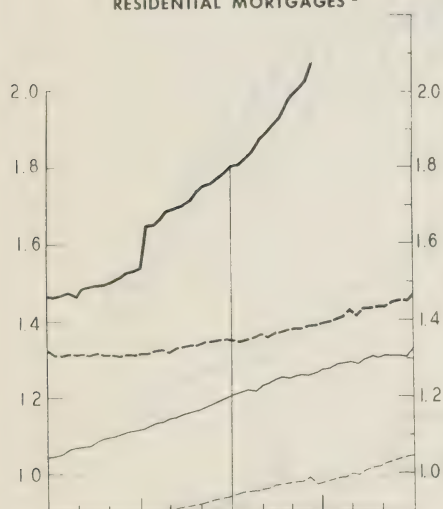


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

**GENERAL LOANS**

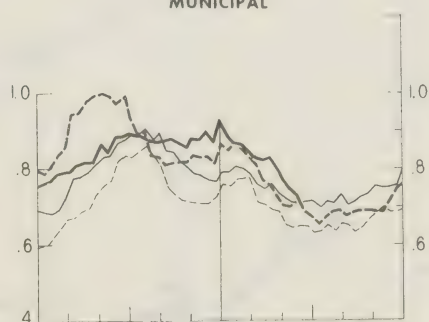


**RESIDENTIAL MORTGAGES <sup>2</sup>**

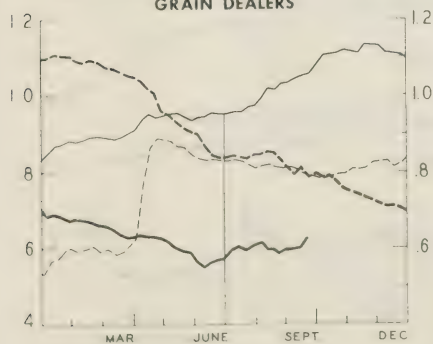


2. Mortgages insured under the National Housing Act and other residential mortgages.

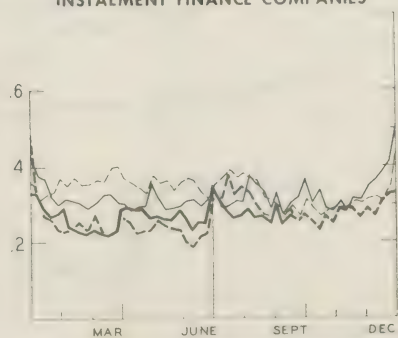
**MUNICIPAL**



**GRAIN DEALERS**



**INSTALMENT FINANCE COMPANIES**

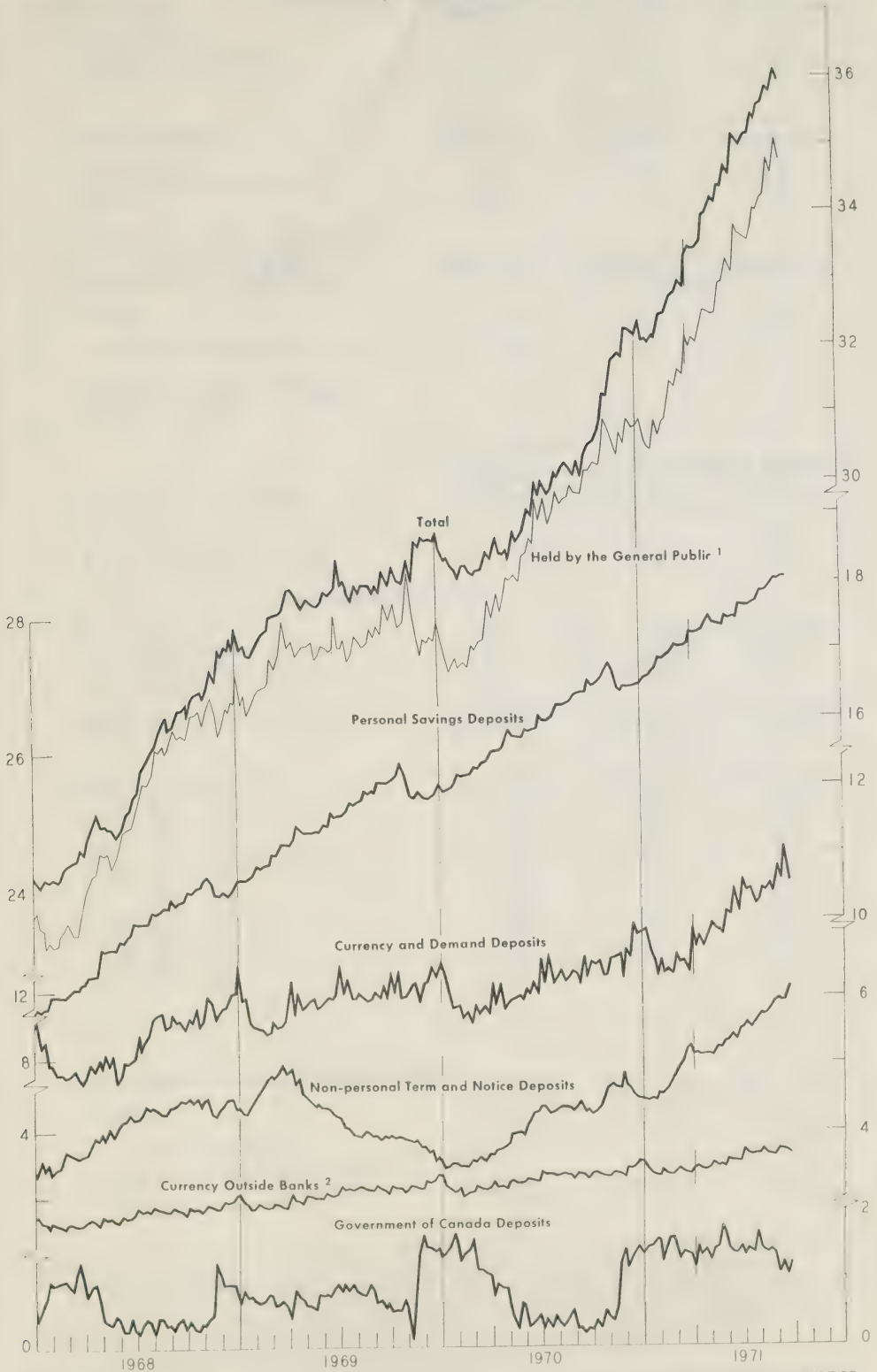


LAST DATE PLOTTED SEPT. 22  
30/9/71



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars





MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves(1)</u>	As at	Average*	Average*
	Sept. 29/71	Week ending Sept. 29/71	Sept. 16-29/71
Actual Ratio (%)	6.39	6.32	6.27
Required Minimum Ratio (%)	6.18	6.18	6.18
Excess	.20	.14	.09

<u>Secondary Reserves(2)</u>	As at	Average*	Average*
	Sept. 29/71	Week ending Sept. 29/71	Sept. 1-29/71
Actual Ratio (%)	9.28	9.39	9.45
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	.28	.39	.45

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  
(increasing cash +; decreasing cash -)

	Sept. 29/71	As at Sept. 22/71	Sept. 15/71
		(Millions of Dollars)	
Net float	+ 2.5	+ 5.2	- 52.1
Securities held under resale agreements	- 79.8	- 13.4	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

Bank of Canada

Advances	Purchase and Resale Agreements	
Average*	Average*	Maximum
For Week	For Week	During Week

3. Central Bank Credit Outstanding

		(Millions of Dollars)	
Week ending September 29, 1971	-	56.3	109.3
Week ending September 22, 1971	-	3.7	13.4
Week ending September 15, 1971	-	21.4	58.6

4. Money Market Rates(3) and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending September 29, 1971	4 3/8	4 1/4	4 1/4	4.28
Week ending September 22, 1971	4 1/2	3 3/4	4 1/4	4.20
Week ending September 15, 1971	4 3/8	3 1/4	4 1/4	4.03

<u>Average Treasury Bill Rate at Tender</u>	Sept. 30/71	Sept. 23/71	Sept. 16/71
91 day bills	4.06	3.98	3.89
182 day bills	4.16	4.05	4.03

<u>Government Bond Yields(4)</u>	Sept. 29/71	Sept. 22/71	Sept. 15/71
7 1/4% Apr. 1/72	4.59	4.44	4.44
4 1/4% Sept. 1/72	4.50	4.44	4.38
6 3/4% July 1/73	5.35	5.38	5.21
8% Oct. 1/74 (extendible)	5.31	5.21	5.38
7 1/4% Dec. 15/75 (extendible)	5.46	5.48	5.51
5 1/2% Apr. 1/76	5.74	5.69	5.81
8% July 1/78	6.36	6.37	6.43
5 1/2% Aug. 1/80	6.30	6.28	6.36
4 1/2% Sept. 1/83	6.47	6.43	6.41
5 1/4% May 1/90	7.02	6.96	7.01
5 3/4% Sept. 1/92	7.09	7.09	7.14
6 1/2% Oct. 1/95	6.86	6.91	6.95

Long-Term Average	6.97	6.96	6.99
-------------------	------	------	------

5. Exchange rates: U.S. dollar in Canadian cents(5)

	Sept. 29/71	Sept. 22/71	Sept. 15/71
Closing rate			
Spot	100 31/32	101 3/16	101 13/32
90-day forward spread(6)	.18D	.27D	.32D
Average of noon rates (week ending)			
Spot	100.89	101.27	101.53
90-day forward spread(6)	.23D	.28D	.32D

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September are: demand deposits \$8,849.5\*\* million notice deposits \$23,564.0\*\* million, till money \$641.4\*\* million and the minimum average deposit requirement with the Bank of Canada \$1,363.1\*\* million. The figures for October will be: demand deposits \$8,849.6 million, notice deposits \$24,037.2 million, till money \$630.2 million and the minimum average deposit requirement with the Bank of Canada \$1,393.2 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

(6) Premium or discount relative to spot rates on the forward portion of swap transactions.

\* Average of business days.

— Revised.



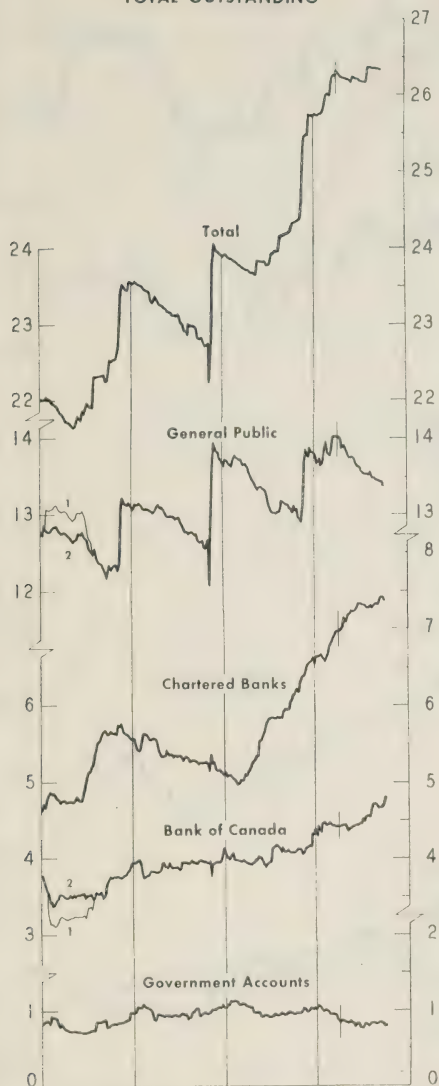


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

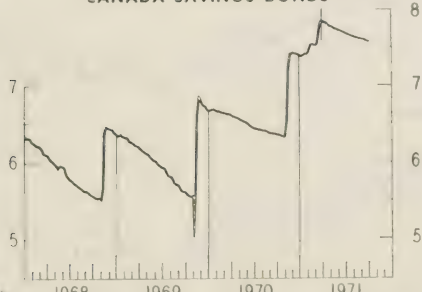
## DISTRIBUTION OF HOLDINGS

### Wednesdays - Billions of Dollars

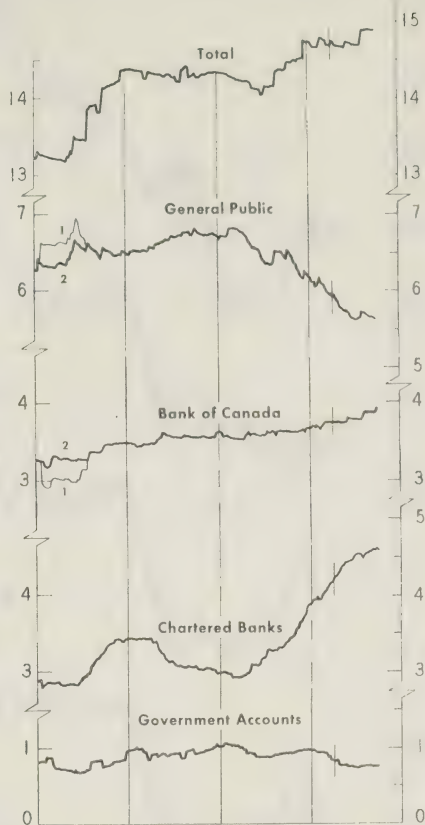
TOTAL OUTSTANDING



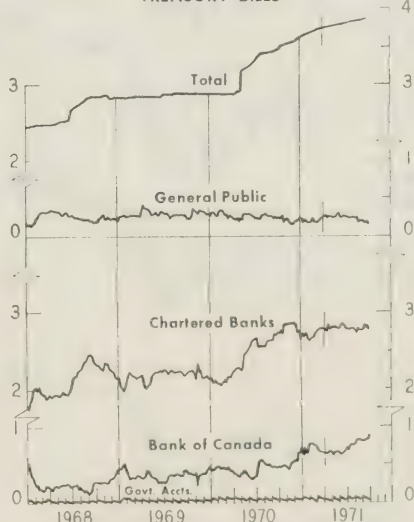
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED SEPT. 29  
30/9/71



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



LAST DATE PLOTTED SEPT. 29  
 30/9/71





WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA

Assets

	As at Oct. 6/71	Increase since Sept. 29/71 Oct. 7/70 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	788.9	- 99.3	334.5
Other - 3 years and under	1,725.5	- 3.3	-121.6
- Over 3 years	2,098.1	- 39.1	370.0
Total	4,612.5	-141.7	582.8
(of which: - held under "Purchase and Resale Agreements")	(16.0)	(- 51.2)	(12.8)
Bankers' acceptances	1.5	- 11.1	1.5
(of which: - held under "Purchase and Resale Agreements")	(1.5)	(- 11.1)	(1.5)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	232.3	129.1	77.7
Investment in the Industrial Development Bank	507.2	5.9	51.3
All other assets	159.5	-116.9	20.1
Total Assets	5,512.9	-134.7	733.5

Liabilities

Notes in circulation	3,876.7	37.9	389.6
Canadian dollar deposits:			
Government of Canada	5.7	- 86.0	- 5.5
Chartered banks	1,406.2	- 22.6	309.3
Other	31.5	-	- 8.8
Foreign currency liabilities	49.1	18.5	28.7
All other liabilities	143.8	- 82.6	20.2
Total Liabilities	5,512.9	-134.7	733.5

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,870	5	385
Canada Savings Bonds	7,576	- 6	1,216
All other direct and guaranteed securities	14,904	8	423
Total	26,350	7	2,023
Held by:			
Bank of Canada - Treasury bills	796	-100	337
Other securities	3,869	- 41	247
Chartered banks - Treasury bills	2,832	48	108
Other securities	4,579	- 12 #	1,163
Govt. accounts - Treasury bills	65	26	5
Other securities	759	1	-169
General public - Canada Savings Bonds	7,576	- 6	1,216
(residual) Treasury bills	177	31	- 65
Other securities	5,698	60 #	-818
Total	26,350	7	2,023

GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

1,098 11 # 711

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



	Prelim. Oct. 6/71	Sept. 29/71	Increase since Sept. 22/71 Sept. 30/70	
(Millions of Dollars)				
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,406	1,429	54	369
Bank of Canada notes	610*	610	- 60 #	50
Day-to-day loans	211	161	- 66	-167
Treasury bills	2,832	2,784	- 33	41
Other Government securities				
- 3 years and under	( 4,623	2,133	- 11	546
- over 3 years	(	2,503	6	662
Call loans to stockbrokers	( 586*	93	2	7
Call loans to investment dealers	(	471	- 21	161
Sub-total	10,269*	10,183	-128 #	1,670
Net Foreign Assets		215	-106	309
Less Liquid Canadian Assets				
Loans to provinces		41	19	- 79
Loans to municipalities		690	- 2	8
Loans to grain dealers		621	- 1	-182
Canada Savings Bond loans		26	- 3	-
Loans to instalment finance companies		279	19	1
General loans		18,037	89 #	2,482
Mortgages insured under the N. H. A.		1,527	9	469
Other residential mortgages		562	5	222
Provincial securities		469	7	100
Municipal securities		392	1	56
Corporate securities		1,025	17	314
Sub-total		23,667	160 #	3,390
Total Major Assets		34,065	- 75 #	5,369
Canadian Dollar Deposit Liabilities				
Personal savings deposits		18,135	78 #	1,603
chequable		(5,699)	(41) #	( 373)
non-chequable		(8,260)	(31) #	(1,453)
fixed term deposits		(4,177)	( 6) #	( -223)
Non-personal term and notice deposits		6,091	- 64 #	1,853
Demand deposits (less float)		7,034	115 #	1,019
Total held by general public		31,260	128 #	4,474
Government of Canada deposits	1,093	996	-199 #	754
Total Deposits (less float)		32,255	- 71 #	5,228
Estimated float		650	34 #	-365
Total Canadian Dollar Deposits		32,905	- 37 #	4,863
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	964	970	2	-763
Bankers' Acceptances Outstanding		461	- 4	86
Debentures issued and Outstanding		185	-	145
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		475	- #	23
- notes		3,229	50 #	331
Demand deposits		7,034	115 #	1,019
Total Currency and demand deposits		10,737	165 #	1,373
Personal savings and non-personal term and notice deposits		24,226	14 #	3,456
Total Can. \$ deposits and currency held by general public		34,963	178 #	4,829
Government of Canada deposits		996	-199 #	754
Total Currency & Chartered Bank Can.\$ Deposits		35,959	- 21 #	5,583

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

# Figures for the previous week have been revised.

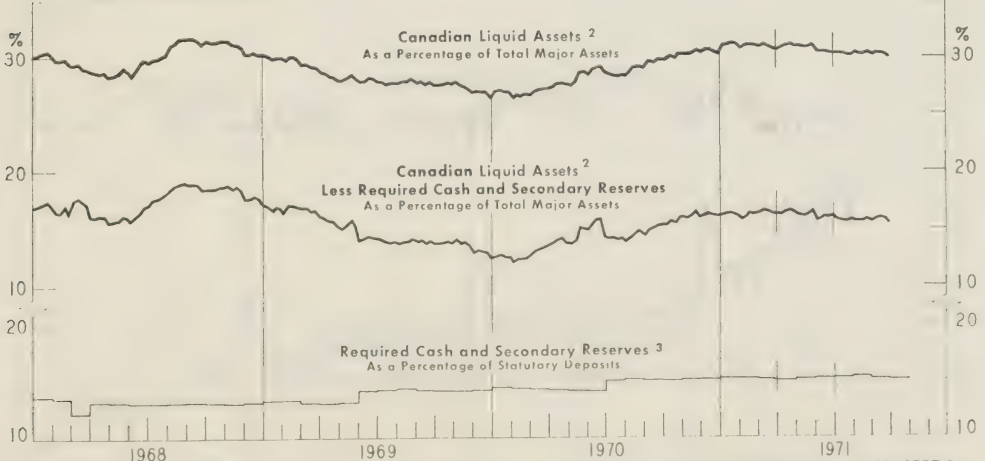


# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



## LIQUID ASSET RATIOS



<sup>1</sup> Excludes day-to-day and call loans.

<sup>2</sup> Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

<sup>3</sup> Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970.

LAST DATE PLOTTED SEPT. 29  
7/10/71





# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars

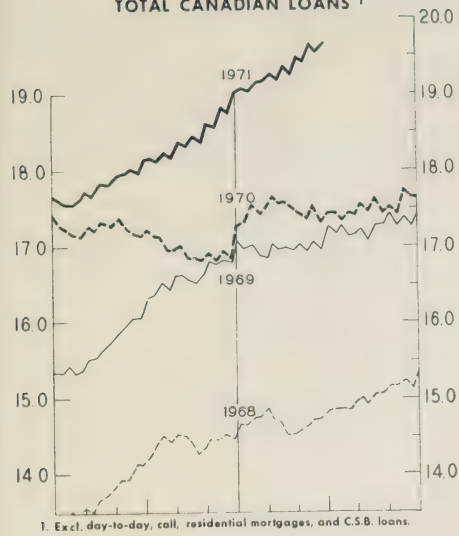


LAST DATE PLOTTED OCT. 6  
7/10/71

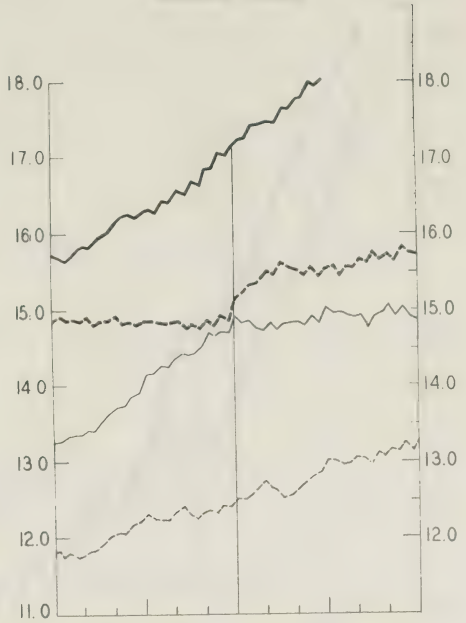


5  
**CHARTERED BANK - LOANS**  
 Wednesdays - Billions of Dollars

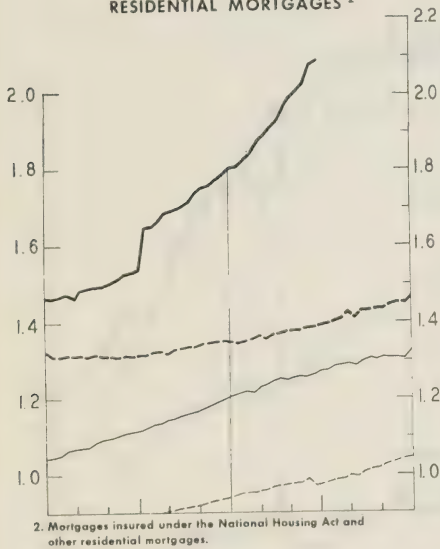
**TOTAL CANADIAN LOANS <sup>1</sup>**



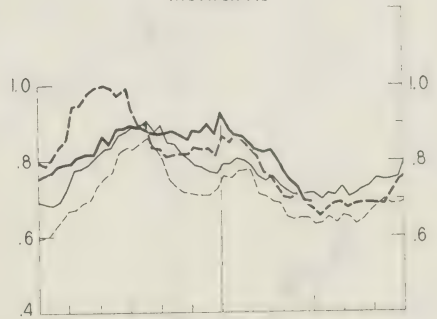
**GENERAL LOANS**



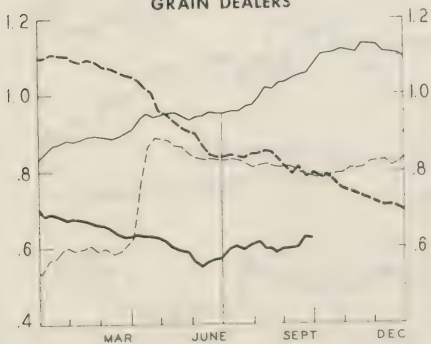
**RESIDENTIAL MORTGAGES <sup>2</sup>**



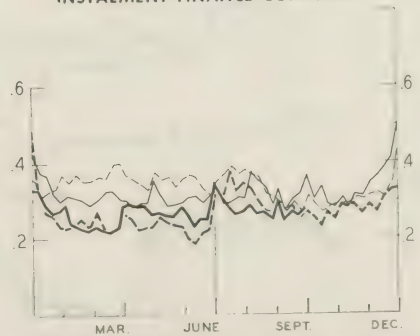
**MUNICIPAL**



**GRAIN DEALERS**



**INSTALMENT FINANCE COMPANIES**



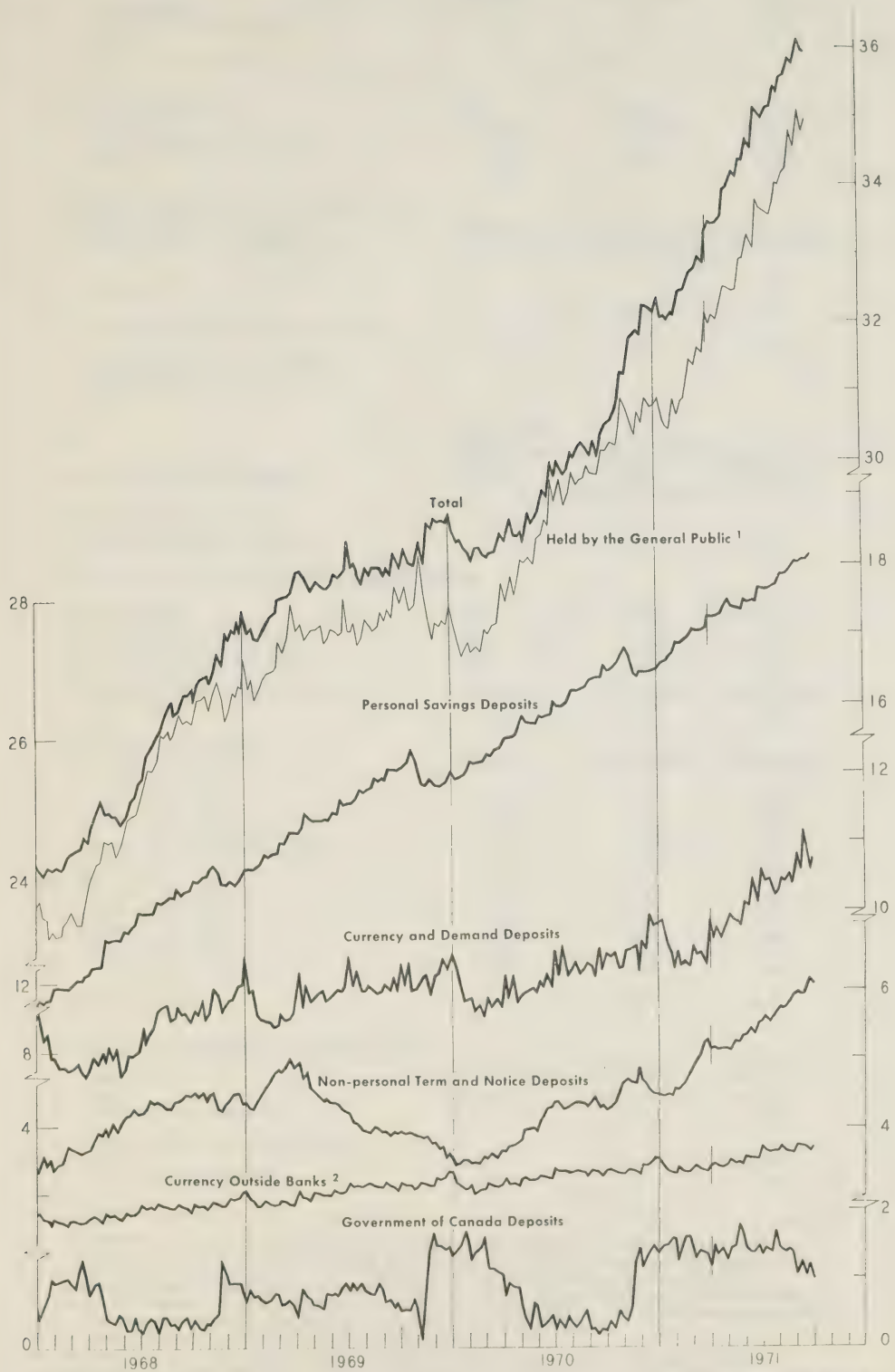
LAST DATE PLOTTED SEPT. 29  
 7/10/71





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED SEPT 29  
7/10/71



MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves(1)</u>	As at Oct. 6/71	Average * Oct. 1-6/71	Average * Last half Sept. /71
Actual Ratio (%)	6.19	6.20	6.28
Required Minimum Ratio (%)	6.15	6.15	6.18
Excess	.04	.05	.10

<u>Secondary Reserves(2)</u>	As at Oct. 6/71	Average * Oct. 1-6/71	Average * Sept. /71
Actual Ratio (%)	9.29	9.28	9.45
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	.29	.28	.45

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  
(increasing cash +; decreasing cash -)

	As at Oct. 6/71	Sept. 29/71	Sept. 22/71
	(Millions of Dollars)		
Net float	+ 9.5	+ 2.5	+ 5.2
Securities held under resale agreements	-17.5	-79.8	-13.4
Net amount of other uncompleted securities transactions with dealers and banks in Canada			

3. Central Bank Credit Outstanding

	Bank of Canada Advances Average* For Week	Purchase and Resale Agreements Average* For Week	Maximum During Week
	(Millions of Dollars)		
Week ending October 6, 1971	7.1	23.2	82.4
Week ending September 29, 1971	-	56.3	109.3
Week ending September 22, 1971	-	3.7	13.4

4. Money Market Rates(3) and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending October 6, 1971	4 3/8	4 1/4	4 1/4	4.25
Week ending September 29, 1971	4 3/8	4 1/4	4 1/4	4.28
Week ending September 22, 1971	4 1/2	3 3/4	4 1/4	4.20
<u>Average Treasury Bill Rate at Tender</u>	Oct. 7/71	Sept. 30/71	Sept. 23/71	
91 day bills	3.98	4.06	3.98	
182 day bills	4.10	4.16	4.05	
<u>Government Bond Yields(4)</u>	Oct. 6/71	Sept. 29/71	Sept. 22/71	
7 1/4% Apr. 1/72	4.39	4.59	4.44	
4 1/4% Sept. 1/72	4.39	4.50	4.44	
6 3/4% July 1/73	5.14	5.35	5.38	
8% Oct. 1/74 (extendible)	5.17	5.31	5.21	
7 1/4% Dec. 15/75 (extendible)	5.44	5.46	5.48	
5 1/2% Apr. 1/76	5.63	5.74	5.69	
8% July 1/78	6.29	6.36	6.37	
5 1/2% Aug. 1/80	6.26	6.30	6.28	
4 1/2% Sept. 1/83	6.39	6.47	6.43	
5 1/4% May 1/90	6.97	7.02	6.96	
5 3/4% Sept. 1/92	7.04	7.09	7.09	
6 1/2% Oct. 1/95	6.82	6.86	6.91	
Long-Term Average	6.92	6.97	6.96	

5. Exchange rates: U.S. dollar in Canadian cents(5)

	Oct. 6/71	Sept. 29/71	Sept. 22/71
Closing rate			
Spot	100 23/32	100 31/32	101 3/16
90-day forward spread(6)	.15D	.18D	.27D
Average of noon rates (week ending)			
Spot	100.83	100.89	101.27
90-day forward spread(6)	.18D	.23D	.28D

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September were: demand deposits \$8,849.5 million; notice deposits \$23,564.0 million, till money \$641.4 million and the minimum average deposit requirement with the Bank of Canada \$1,363.1 million. The figures for October are: demand deposits \$8,837.9 \*\* million, notice deposits \$24,054.3 \*\* million, till money \$630.3 \*\* million and the minimum average deposit requirement with the Bank of Canada \$1,392.4 \*\* million.
- (2) Includes cash reserves in excess of the minimum required.
- (3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).
- (4) Based on Wednesday closing mid-market prices.
- (5) Rates prevailing on the interbank market in Canada.
- (6) Premium or discount relative to spot rates on the forward portion of swap transactions. Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.
- Revised.

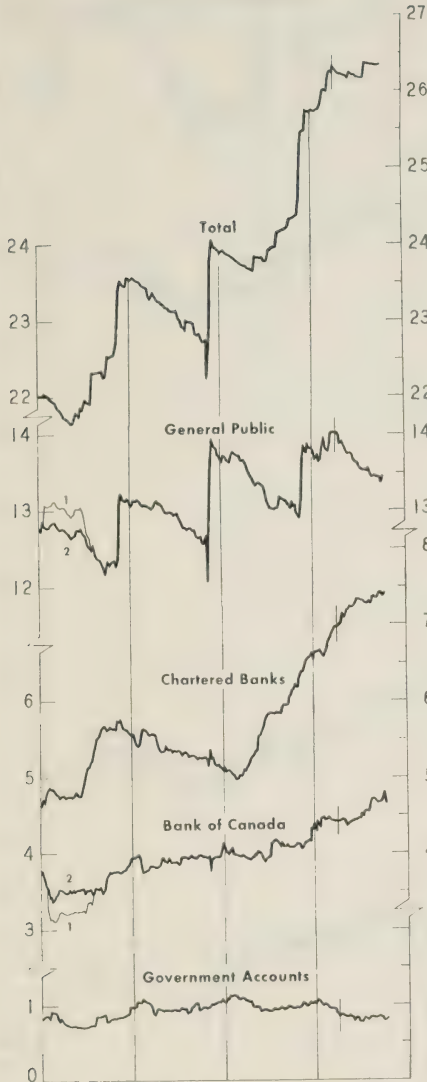


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

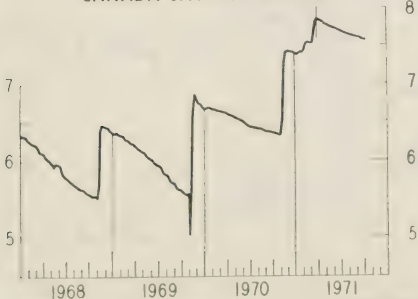
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

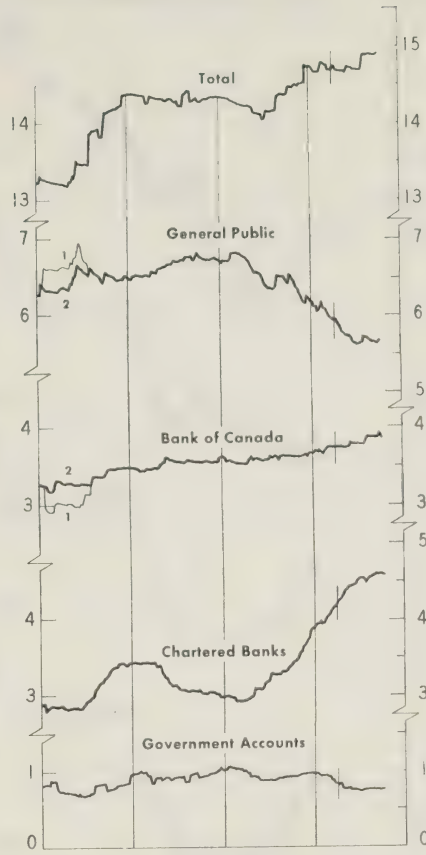
TOTAL OUTSTANDING



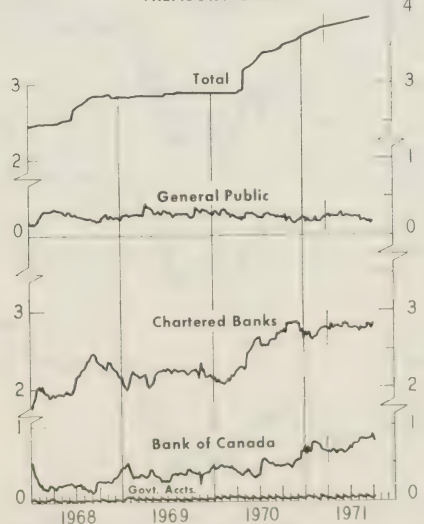
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

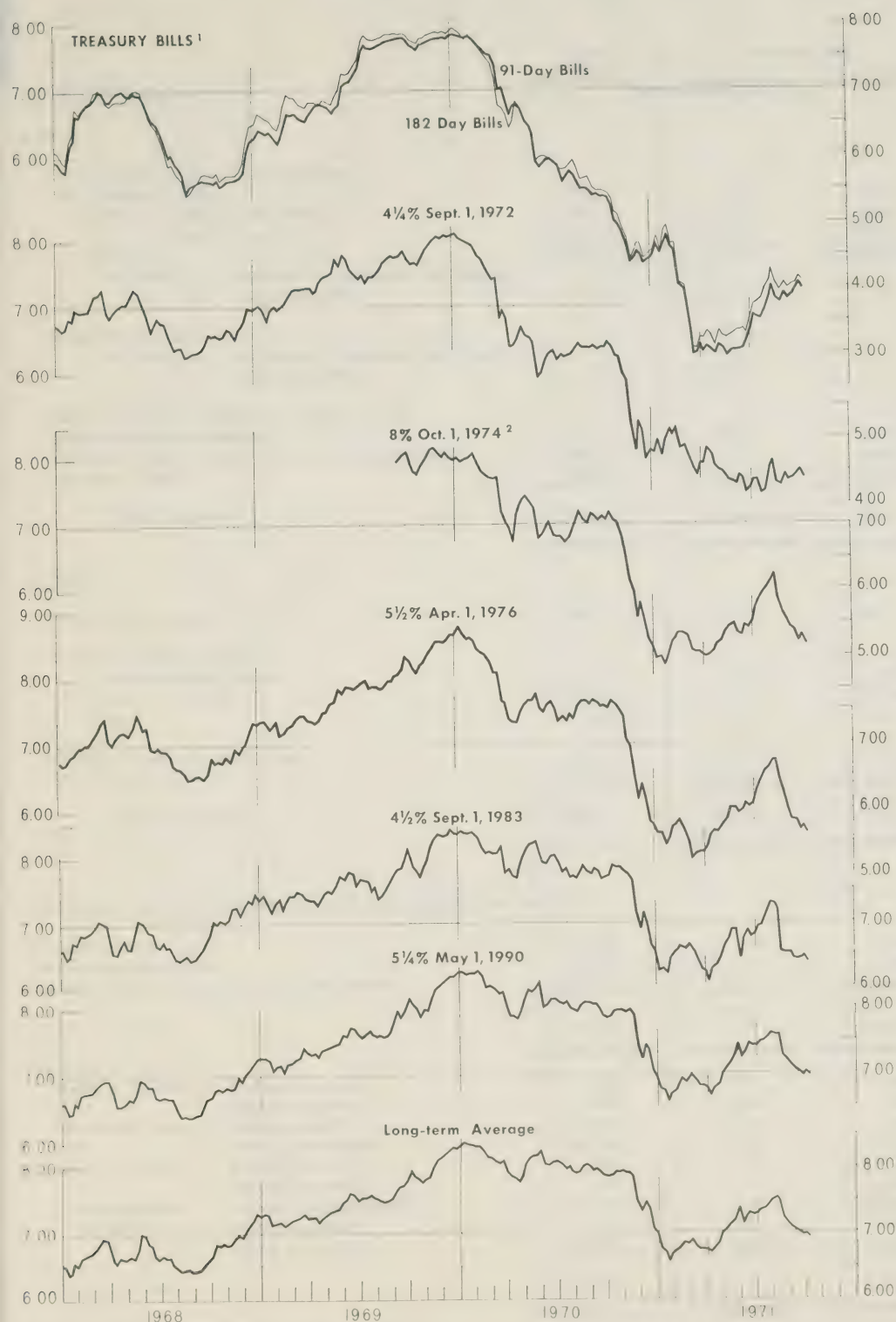
2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT 8  
7/10/71





9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



<sup>1</sup> Weekly tender rate on Thursday date  
<sup>2</sup> Extendible

LAST DATE PLOTTED OCT. 6  
 7/10/71



WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

	As at	Increase since	
	Oct. 13/71	Oct. 6/71	Oct. 14/70
	(Millions of Dollars)		
<u>BANK OF CANADA</u>			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	794.7	5.8	325.9
Other - 3 years and under	1,715.9	- 9.6	-131.0
- Over 3 years	2,098.2	0.1	370.0
Total	4,608.8	- 3.7	564.9
(of which: - held under "Purchase and Resale Agreements")	(-)	(-16.0)	(-)
Bankers' acceptances	-	- 1.5	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 1.5)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	294.4	62.0	144.0
Investment in the Industrial Development Bank	508.6	1.4	50.7
All other assets	185.6	26.2	30.2
Total Assets	5,597.3	84.4	789.9
<u>Liabilities</u>			
Notes in circulation	3,920.1	43.4	412.7
Canadian dollar deposits:			
Government of Canada	2.2	- 3.5	- 18.8
Chartered banks	1,439.0	32.8	325.6
Other	34.2	2.7	- 4.2
Foreign currency liabilities	34.0	-15.0	18.2
All other liabilities	167.9	24.1	56.4
Total Liabilities	5,597.3	84.4	789.9
<u>GOVT. OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	3,875	5	375
Canada Savings Bonds	7,569	- 7	1,218
All other direct and guaranteed securities	14,901	- 3	424
Total	26,345	- 5	2,018
Held by:			
Bank of Canada - Treasury bills	802	5	328
Other securities	3,859	-10	238
Chartered banks - Treasury bills	2,827	- 5	60
Other securities	4,576	- 5#	1,151
Govt. accounts - Treasury bills	55	-10	3
Other securities	758	-	-169
General public - Canada Savings Bonds	7,569	- 7	1,218
(residual) Treasury bills	192	15	- 16
Other securities	5,708	12#	-795
Total	26,345	- 5	2,018
<u>GOVERNMENT OF CANADA BALANCES<sup>(2)</sup></u>			
	1,097	- 2	790

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.





	Prelim.	Increase since		
	<u>Oct. 13/71</u>	<u>Oct. 6/71</u>	<u>Sept. 29/71</u>	<u>Oct. 7/70</u>
(Millions of Dollars)				
<b>CHARTERED BANKS</b>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,439	1,406	- 23	309
Bank of Canada notes	636*	602	- 7#	22
Day-to-day loans	266	211	50	-132
Treasury bills	2,827	2,832	49	108
Other Government securities				
- 3 years and under	( 4,620	2,198	65	483
- over 3 years	(	2,427	- 75	687
Call loans to stockbrokers	( 651*	92	- 1	- 11
Call loans to investment dealers	(	517	46	264
Sub-total	10,439*	10,285	103#	1,731
<u>Net Foreign Assets</u>		225	4#	284
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		51	9#	- 86
Loans to municipalities		658	- 32	- 3
Loans to grain dealers		624	3	-167
Canada Savings Bond loans		20	- 5	- 1
Loans to instalment finance companies		276	- 3	16
General loans		18,140	103	4,547
Mortgages insured under the N. H. A.		1,530	3	472
Other residential mortgages		569	8	227
Provincial securities		481	12	109
Municipal securities		392	-	58
Corporate securities		1,052	27	329
Sub-total		23,793	124#	3,501
Total Major Assets		34,302	231#	5,516
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		18,214	77#	1,698
chequable		(5,719)	(22)#	( 443)
non-chequable		(8,302)	(39)#	(1,479)
fixed term deposits		(4,192)	(17)#	( -224)
Non-personal term and notice deposits		6,119	32#	1,825
Demand deposits (less float)		7,078	36#	1,120
Total held by general public		31,411	145#	4,644
Government of Canada deposits	1,095	1,093	97	716
Total Deposits (less float)		32,504	242#	5,360
Estimated float		638	- 12#	25
Total Canadian Dollar Deposits		33,141	231#	5,385
<u>Foreign Currency "Swapped" Deposits</u> <sup>(1)</sup>	971	964	- 6	-791
<u>Bankers' Acceptances Outstanding</u>		452	- 10	66
<u>Debentures issued and Outstanding</u>		185	-	145

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	475	-	23
- notes	3,275	45#	368
Demand deposits	7,078	36#	1,120
Total Currency and demand deposits	10,828	81#	1,511
Personal savings and non-personal term and notice deposits	24,332	109#	3,524
Total Can. \$ deposits and currency held by general public	35,160	190#	5,035
Government of Canada deposits	1,093	97	716
Total Currency & Chartered Bank Can. \$ Deposits	36,253	287#	5,751

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

Estimated.

Figures for the previous week have been revised.



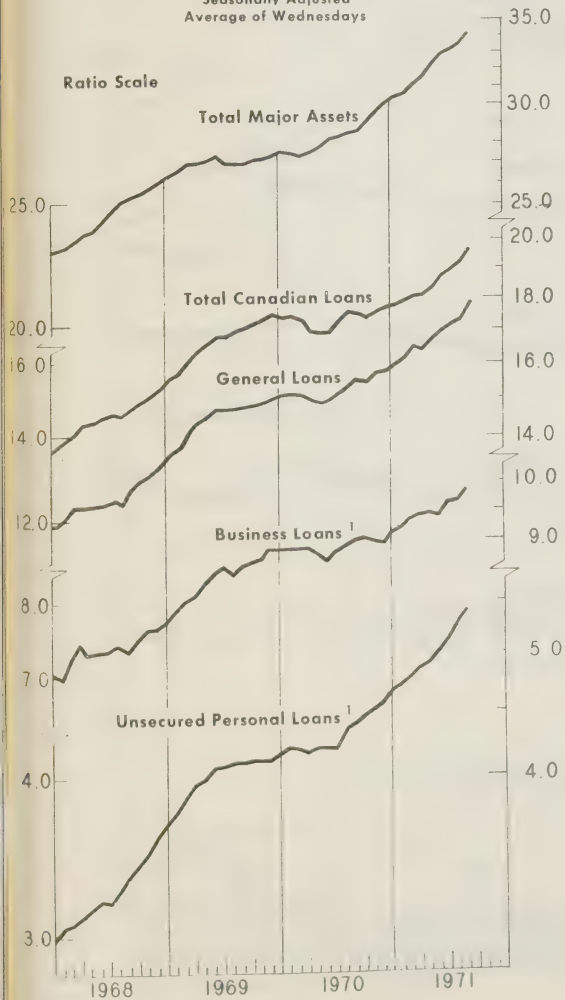
CHARTERED BANKS SELECTED MONTHLY STATISTICS  
(Average of Wednesdays - Millions of dollars)

	Total Major Assets		Total		Loans in Canadian Currency				Unsecured Personal <sup>(1)</sup>	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	General	Business <sup>(1)</sup>	Unsecured	Personal <sup>(1)</sup>	unadjusted	seasonally adjusted
1971										
Jan.	30,330	30,291	17,587	17,749	15,728	15,896	9,066	9,167	4,646	4,702
Feb.	30,382	30,543	17,745	17,853	15,909	16,091	9,249	9,324	4,705	4,791
Mar.	30,874	31,029	18,007	18,007	16,227	16,424	9,340	9,396	4,790	4,863
Apr.	31,423	31,454	18,170	18,044	16,357	16,390	9,446	9,418	4,900	4,905
May	32,024	32,250	18,368	18,350	16,607	16,640	9,361	9,380	5,064	5,024
June	32,585	32,881	18,742	18,742	16,994	16,977	9,610	9,610	5,250	5,132
July	33,127	33,127	19,110	18,940	17,342	17,170	9,880	9,648	5,346	5,309
Aug.	33,571	33,471	19,273	19,196	17,560	17,283	9,914	9,835	5,408	5,403
Sept.	34,059	34,127	19,549	19,628	17,912	17,841	*	*	*	*

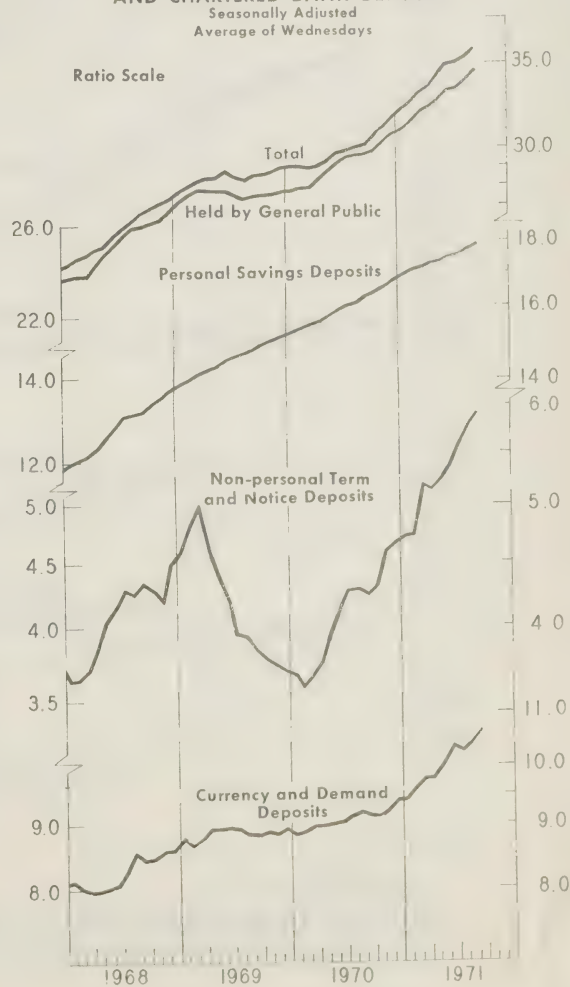
  

	Personal Savings Deposits		Non-Personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits Held by General Public		Total	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1971										
Jan.	16,657	16,894	4,483	4,716	9,453	9,411	30,593	30,995	32,117	32,135
Feb.	16,887	17,040	4,626	4,722	9,293	9,599	30,806	31,401	32,284	32,511
Mar.	17,073	17,193	5,108	5,191	9,450	9,776	31,631	32,048	32,945	33,144
Apr.	17,283	17,283	5,129	5,144	9,665	9,770	32,077	32,238	33,462	33,495
May	17,387	17,335	5,232	5,237	9,854	10,038	32,477	32,635	34,052	34,292
June	17,484	17,467	5,430	5,366	10,267	10,352	33,181	33,247	34,582	34,896
July	17,650	17,580	5,643	5,582	10,337	10,218	33,631	33,364	35,086	35,016
Aug.	17,850	17,708	5,806	5,760	10,448	10,408	34,104	33,833	35,499	35,393
Sept.	18,062	17,865	6,012	5,900	10,773	10,640	34,847	34,468	35,949	35,949

CHARTERED BANK ASSETS  
Seasonally Adjusted  
Average of Wednesdays



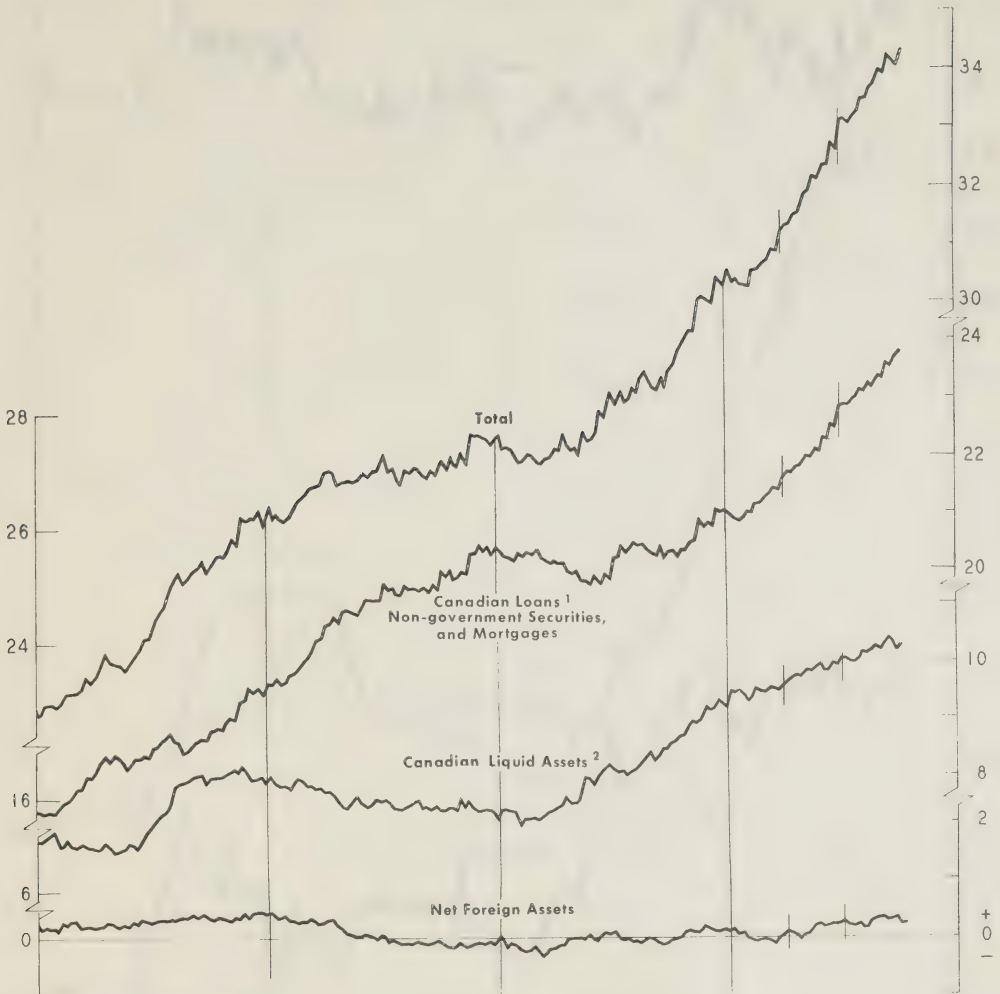
CURRENCY OUTSIDE BANKS  
AND CHARTERED BANK DEPOSITS  
Seasonally Adjusted  
Average of Wednesdays



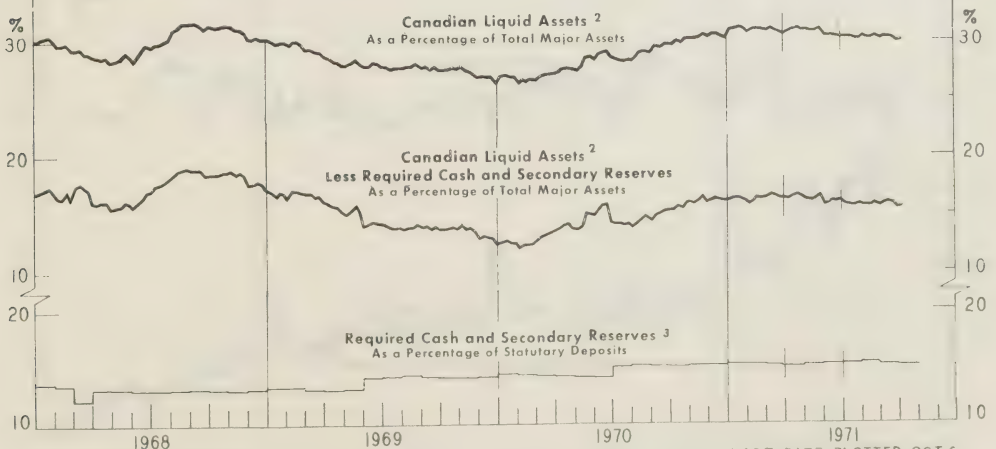


# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



## LIQUID ASSET RATIOS



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970.

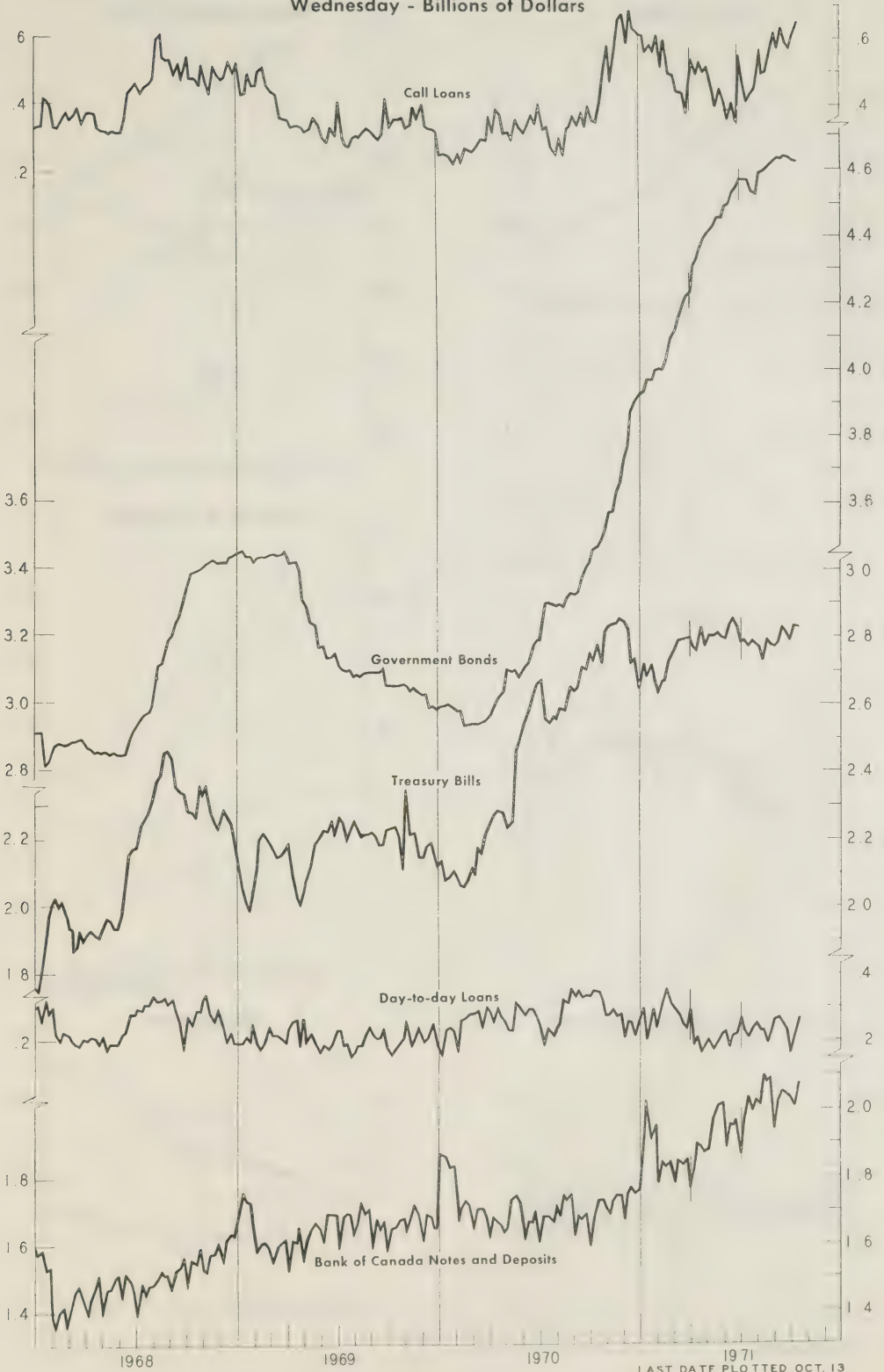
LAST DATE PLOTTED OCT 6  
14/10/71





# CHARTERED BANKS - LIQUID ASSETS

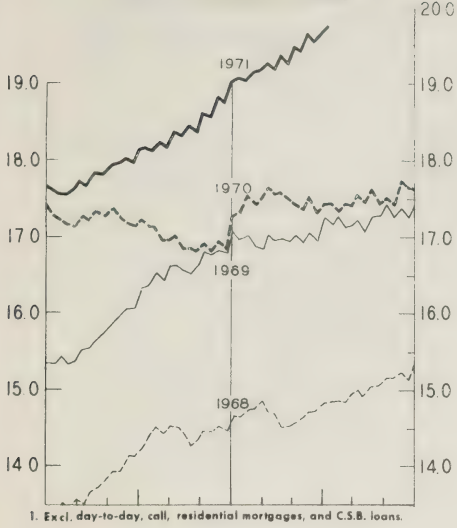
Wednesday - Billions of Dollars



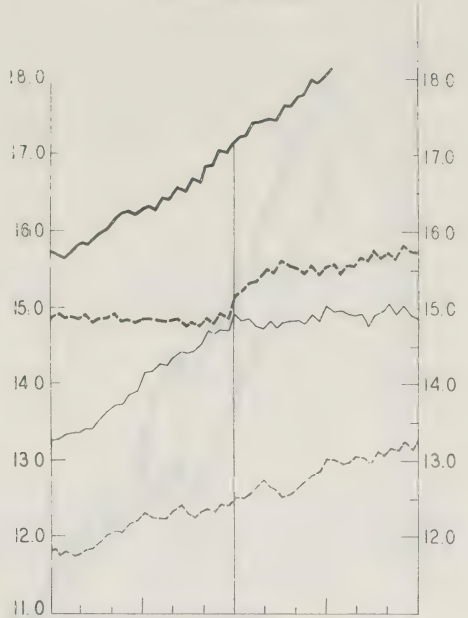
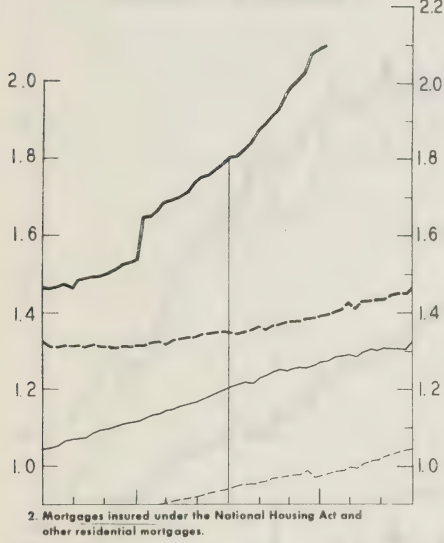


# CHARTERED BANK - LOANS

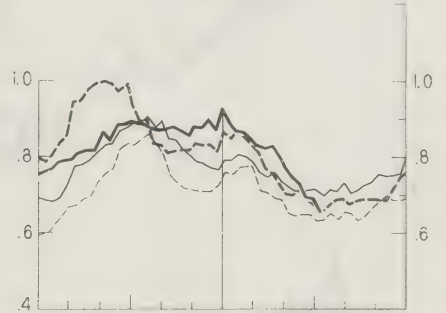
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS <sup>1</sup>

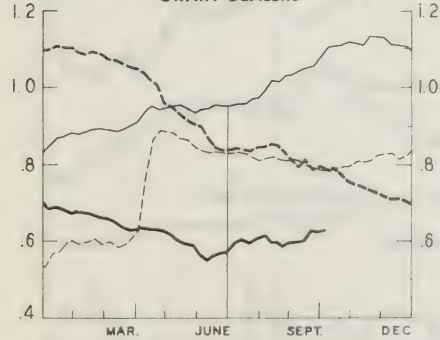
GENERAL LOANS

RESIDENTIAL MORTGAGES <sup>2</sup>

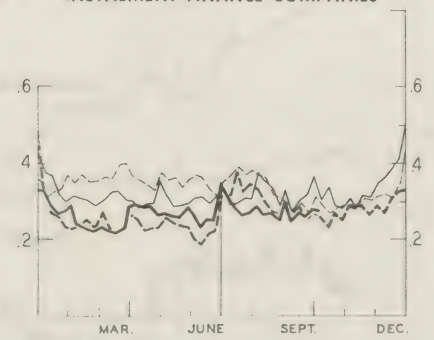
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED OCT. 6  
14/10/71





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.  
2. Notes and coins.

LAST DATE PLOTTED OCT. 6  
14/10/71



MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves<sup>(1)</sup></u>	<u>As at</u> <u>Oct. 13/71</u>	<u>Average*</u> <u>Week ending</u> <u>Oct. 13/71</u>	<u>Average*</u> <u>Oct. 1-13/71</u>
Actual Ratio (%)	6.29	6.24	6.22
Required Minimum Ratio (%)	6.15	6.15	6.15
Excess	.14	.09	.07

<u>Secondary Reserves<sup>(2)</sup></u>	<u>As at</u> <u>Oct. 13/71</u>	<u>Average*</u> <u>Week ending</u> <u>Oct. 13/71</u>	<u>Average*</u> <u>Oct. 1-13/71</u>
Actual Ratio (%)	9.55	9.46	9.37
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	.55	.46	.37

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  
(increasing cash +; decreasing cash -)

	<u>Oct. 13/71</u>	<u>As at</u> <u>Oct. 6/71</u>	<u>Sept. 29/71</u>
		(Millions of Dollars)	
Net float	+ 12.1	+ 9.5	+ 2.5
Securities held under resale agreements	-	- 17.5	- 79.8
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

3. Central Bank Credit Outstanding

<u>Bank of Canada</u> <u>Advances</u>	<u>Purchase and Resale Agreements</u>	
<u>Average*</u> <u>For Week</u>	<u>Average*</u> <u>For Week</u>	<u>Maximum</u> <u>During Week</u>
	(Millions of Dollars)	
Week ending October 13, 1971	-	37.8
Week ending October 6, 1971	7.1	82.4
Week ending September 29, 1971	-	109.3

4. Money Market Rates<sup>(3)</sup> and Government Security Yields

<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of</u> <u>Closing Rates</u>
Week ending October 13, 1971	4 3/8	4	4 1/4	4.25
Week ending October 6, 1971	4 3/8	4 1/4	4 1/4	4.25
Week ending September 29, 1971	4 3/8	4 1/4	4 1/4	4.28

<u>Average Treasury Bill Rate at Tender</u>	<u>Oct. 14/71</u>	<u>Oct. 7/71</u>	<u>Sept. 30/71</u>
91 day bills	3.94	3.98	4.06
182 day bills	4.03	4.10	4.16

<u>Government Bond Yields<sup>(4)</sup></u>	<u>Oct. 13/71</u>	<u>Oct. 6/71</u>	<u>Sept. 29/71</u>
7 1/4% Apr. 1/72	4.32	4.39	4.59
4 1/4% Sept. 1/72	4.33	4.39	4.50
6 3/4% July 1/73	4.82	5.14	5.35
8% Oct. 1/74 (extendible)	5.00	5.17	5.31
7 1/4% Dec. 15/75 (extendible)	5.25	5.44	5.46
5 1/2% Apr. 1/76	5.13	5.63	5.74
8% July 1/78	6.15	6.29	6.36
5 1/2% Aug. 1/80	5.98	6.26	6.30
4 1/2% Sept. 1/83	6.21	6.39	6.47
5 1/4% May 1/90	6.89	6.97	7.02
5 3/4% Sept. 1/92	6.96	7.04	7.09
6 1/2% Oct. 1/95	6.82	6.82	6.86
Long-Term Average	6.83	6.92	6.97

5. Exchange rates: U.S. dollar in Canadian cents<sup>(5)</sup>

	<u>Oct. 13/71</u>	<u>Oct. 6/71</u>	<u>Sept. 29/71</u>
<u>Closing rate</u>			
Spot	100 1/2	100 23/32	100 31/32
90-day forward spread <sup>(6)</sup>	.10D	.15D	.18D
<u>Average of noon rates (week ending)</u>			
Spot	100.57	100.83	100.89
90-day forward spread <sup>(6)</sup>	.11D	.18D	.23D

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October are: demand deposits \$8,837.2\*\* million, notice deposits \$24,054.7\*\* million, till money \$630.4\*\* million and the minimum average deposit requirement with the Bank of Canada \$1,392.3\*\* million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

(6) Premium or discount relative to spot rates on the forward portion of swap transactions.

\* Average of business days.

\*\* Revised.

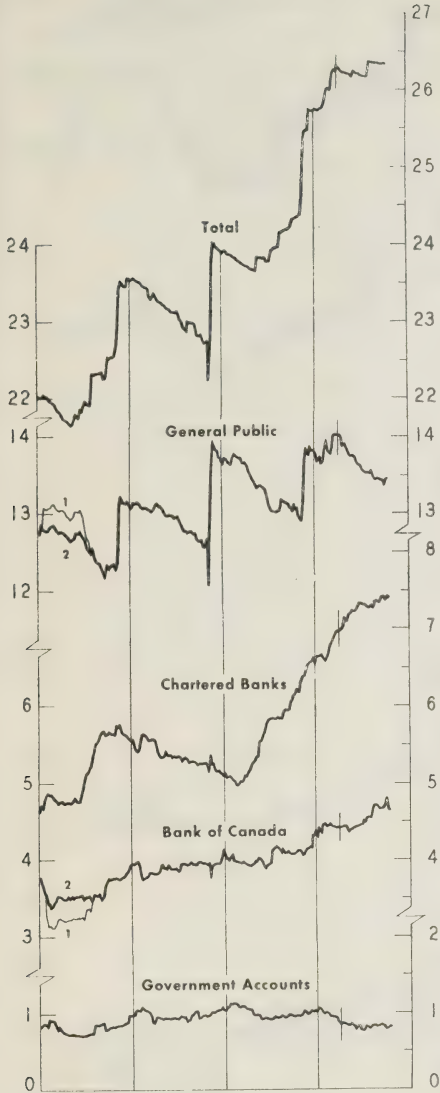


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

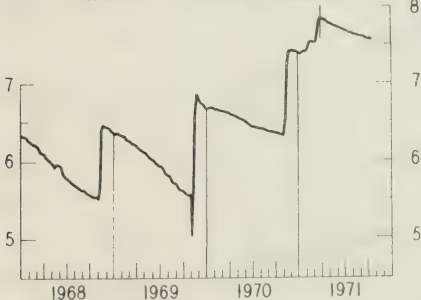
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

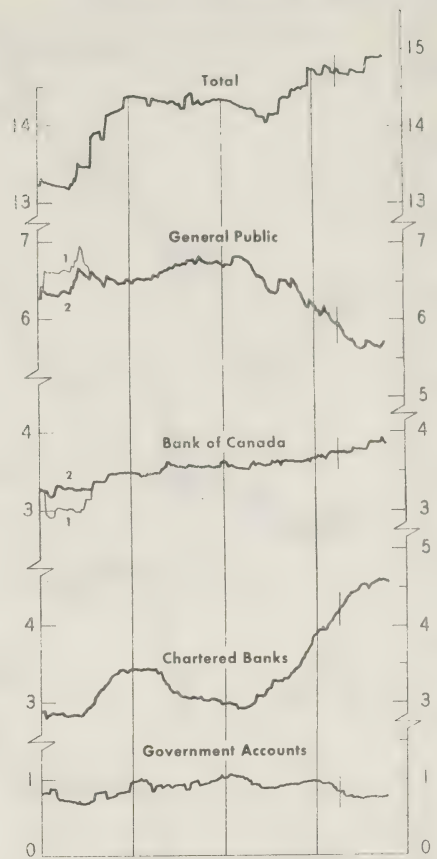
TOTAL OUTSTANDING



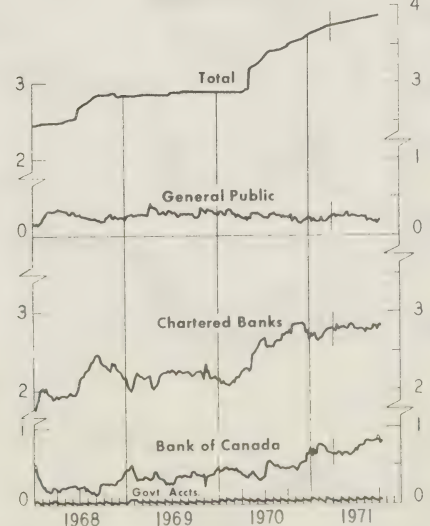
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT 13  
14/10/71





# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



LAST DATE PLOTTED OCT. 13  
14/10/71



WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA	As at	Increase since	
	Oct. 20/71	Oct. 13/71	Oct. 21/70
(Millions of Dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	802.9	8.2	318.4
Other - 3 years and under	1,715.9	-	-131.1
- Over 3 years	2,098.2	0.1	370.3
Total	4,617.1	8.3	557.7
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	221.3	- 73.0	94.6
Investment in the Industrial Development Bank	511.0	2.4	50.6
All other assets	215.2	29.6	37.0
Total Assets	5,564.5	- 32.8	739.8
<u>Liabilities</u>			
Notes in circulation	3,897.7	- 22.3	411.9
Canadian dollar deposits:			
Government of Canada	5.7	3.6	- 7.0
Chartered banks	1,415.8	- 23.3	310.8
Other	33.4	- 0.8	- 6.4
Foreign currency liabilities	23.9	- 10.2	1.1
All other liabilities	188.1	20.2	29.4
Total Liabilities	5,564.5	- 32.8	739.8

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,880	5	365
Canada Savings Bonds	7,568	- 2	1,220
All other direct and guaranteed securities	14,898	- 3	425
Total	26,346	1	2,010
<u>Held by:</u>			
Bank of Canada - Treasury bills	810	8	321
Other securities	3,859	-	238
Chartered banks - Treasury bills	2,880	53	160
Other securities	4,554	- 23	1,108
Govt. accounts - Treasury bills	41	- 13	- 1
Other securities	758	-	-170
General public - Canada Savings Bonds	7,568	- 2	1,220
(residual) Treasury bills	149	- 43	-115
Other securities	5,727	21 #	-751
Total	26,346	1	2,010
GOVERNMENT OF CANADA BALANCES <sup>(2)</sup>	1,252	155	716

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.





	Prelim. Oct. 20/71	Oct. 13/71	Increase since (Millions of Dollars)	
			Oct. 6/71	Oct. 14/70
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,416	1,439	33	326
Bank of Canada notes	680*	676	74	53
Day-to-day loans	254	266	55	- 75
Treasury bills	2,880	2,827	- 5	60
Other Government securities				
- 3 years and under	( 4,598	2,179	- 18	435
- over 3 years	(	2,441	14	722
Call loans to stockbrokers	( 724*	92	-	- 7
Call loans to investment dealers	(	539	22	286
Sub-total	10,551*	10,460	175	1,801
<u>Net Foreign Assets</u>		151	- 74	154
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		78	28 #	- 67
Loans to municipalities		650	- 1 #	- 26
Loans to grain dealers		564	- 60	-234
Canada Savings Bond loans		15	- 5	- 1
Loans to instalment finance companies		262	- 14	23
General loans		18,108	- 42 #	2,624
Mortgages insured under the N. H. A.		1,538	8	480
Other residential mortgages		574	5	230
Provincial securities		485	5	112
Municipal securities		393	1	60
Corporate securities		1,048	- 7 #	322
Sub-total		23,717	- 82 #	3,522
Total Major Assets		34,328	19 #	5,477
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		18,245	18 #	1,716
chequable		( 5,714)	(- 13) #	( 450)
non-chequable		( 8,321)	( 18) #	( 1,478)
fixed term deposits		( 4,210)	( 13) #	( -212)
Non-personal term and notice deposits		6,168	70 #	1,812
Demand deposits (less float)		7,027	- 65 #	991
Total held by general public		31,441	23 #	4,518
Government of Canada deposits	1,246	1,095	2	809
Total Deposits (less float)		32,535	25 #	5,328
Estimated float		750	113 #	50
Total Canadian Dollar Deposits		33,285	138 #	5,378
<u>Foreign Currency "Swapped" Deposits<sup>(1)</sup></u>	980	971	8	-755
<u>Bankers' Acceptances Outstanding</u>		457	5	79
<u>Debentures issued and Outstanding</u>		185	-	145
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		475	-	23
- notes		3,244	- 31 #	359
Demand deposits		7,027	- 65 #	991
Total Currency and demand deposits		10,746	- 95 #	1,373
Personal savings and non-personal term and notice deposits		24,414	88 #	3,528
Total Can. \$ deposits and currency held by general public		35,159	- 7 #	4,901
Government of Canada deposits		1,095	2	809
Total Currency & Chartered Bank Can.\$ Deposits		36,254	- 5 #	5,710

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

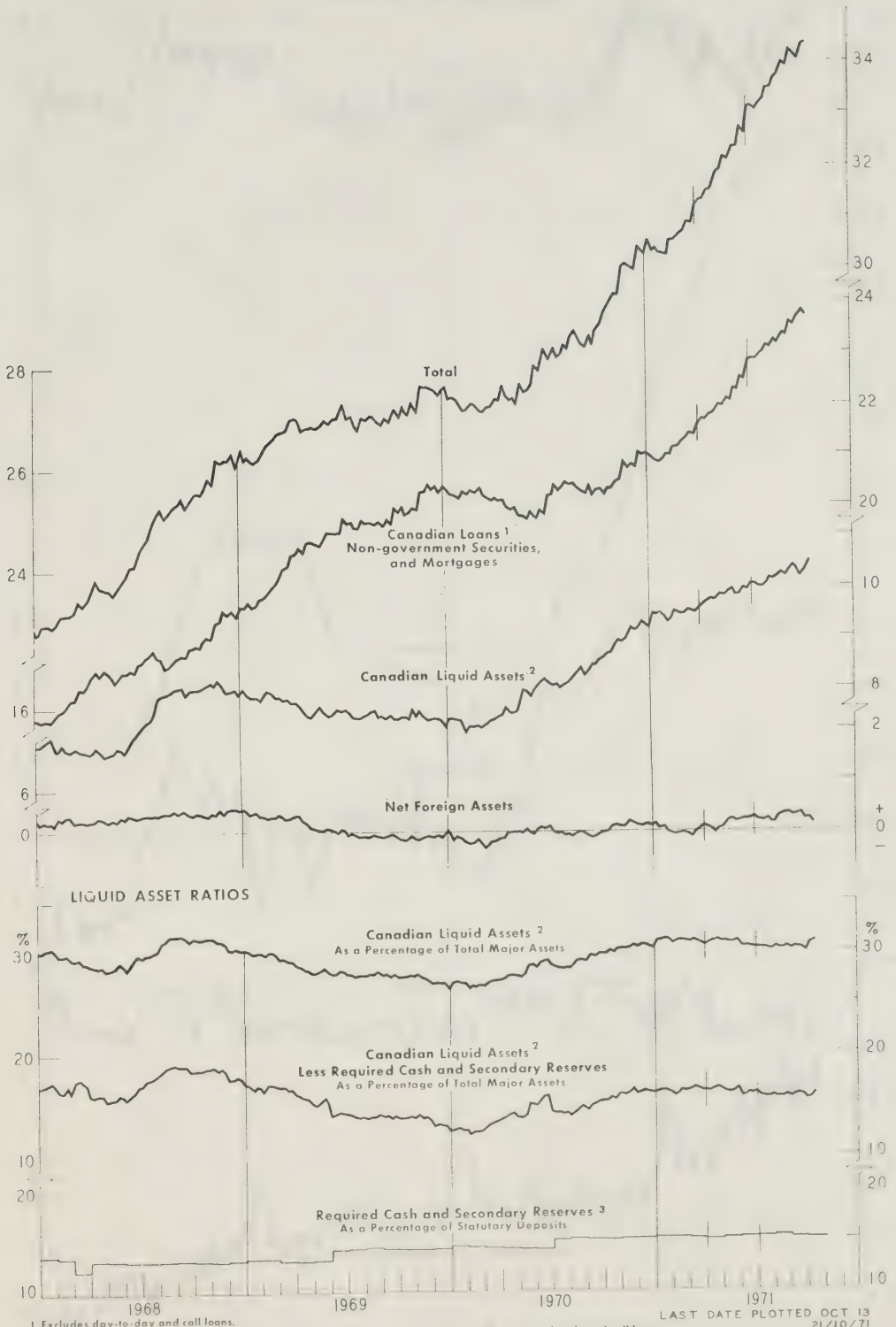
\* Estimated.

# Figures for the previous week have been revised



# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



<sup>1</sup> Excludes day-to-day and call loans.

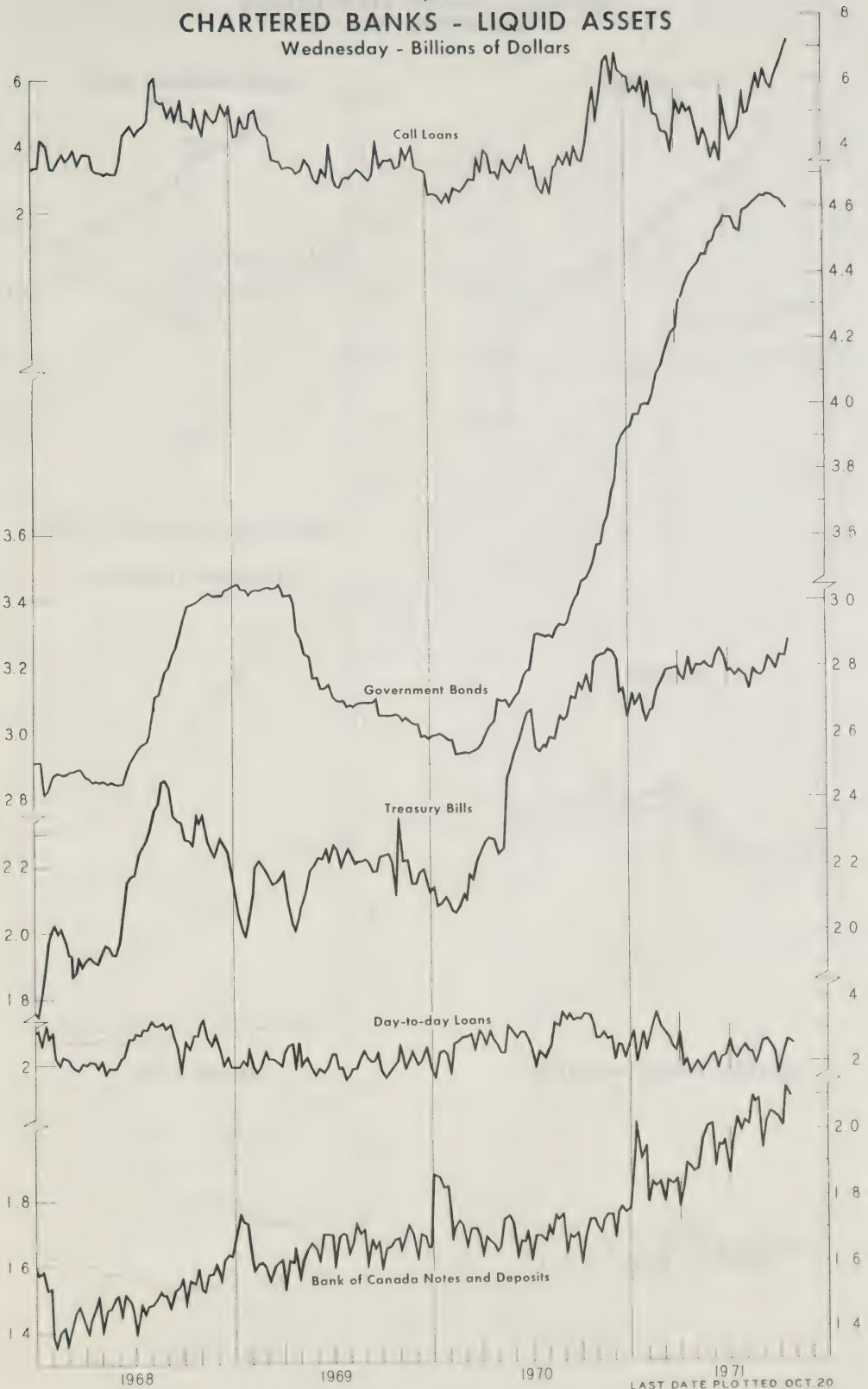
<sup>2</sup> Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills. Government bonds and call loans.

<sup>3</sup> Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves day-to-day loans and treasury bills amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970.



# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars



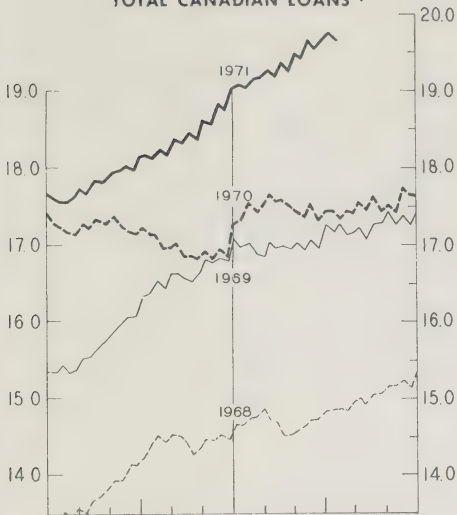
LAST DATE PLOTTED OCT. 20  
21/10/71





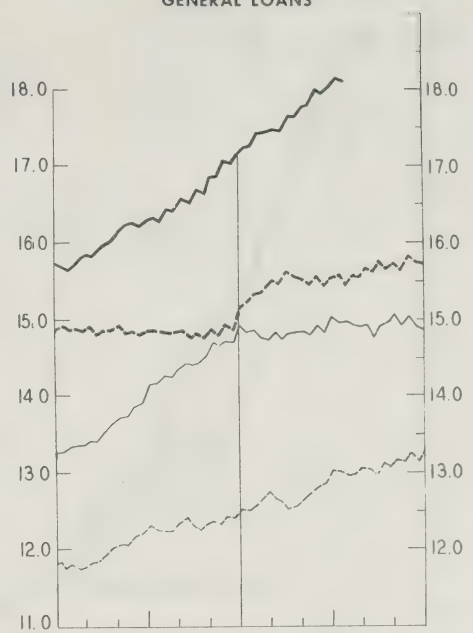
5  
**CHARTERED BANK - LOANS**  
 Wednesdays - Billions of Dollars

**TOTAL CANADIAN LOANS <sup>1</sup>**

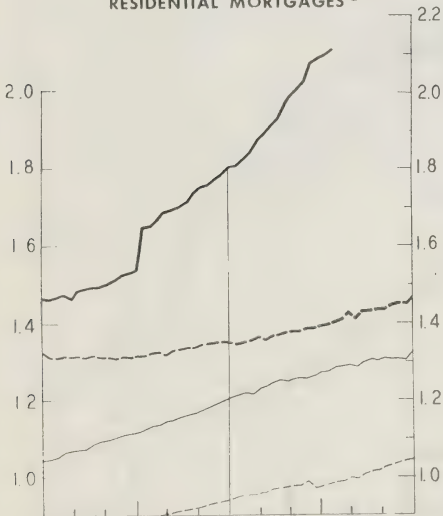


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

**GENERAL LOANS**

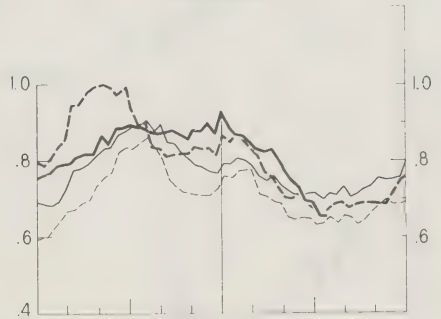


**RESIDENTIAL MORTGAGES <sup>2</sup>**

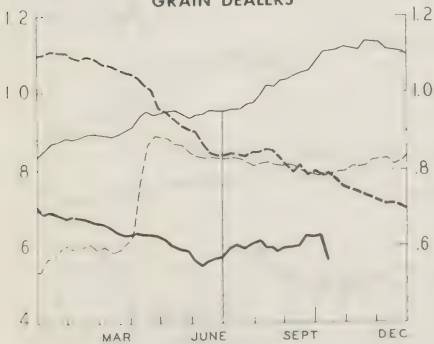


2. Mortgages insured under the National Housing Act and other residential mortgages.

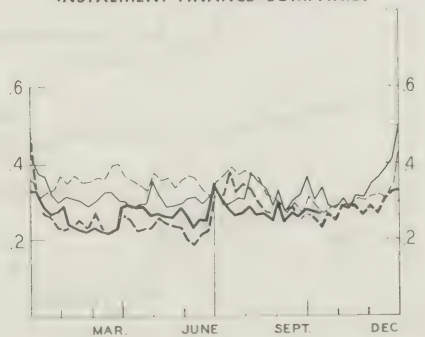
**MUNICIPAL**



**GRAIN DEALERS**



**INSTALMENT FINANCE COMPANIES**



LAST DATE PLOTTED OCT 13  
 21/10/71



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



<sup>1</sup> Excl. Govt. of Canada Deposits.

<sup>2</sup> Notes and coins

LAST DATE PLOTTED OCT. 13  
21/10/71





MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves(1)</u>	As at Oct. 20/71	Average * Oct. 18-20/71	Average * Oct. 14-15/71	Average * First half Oct./71
Actual Ratio (%)	6.22	6.22	6.29	6.23
Required Minimum Ratio (%)	6.15	6.15	6.15	6.15
Excess	.07	.07	.14	.08

<u>Secondary Reserves(2)</u>	As at Oct. 20/71	Average * Week ending Oct. 20/71	Average * Oct. 1-20/71
Actual Ratio (%)	9.60	9.58	9.45
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	.60	.58	.45

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Oct. 20/71	As at Oct. 13/71	As at Oct. 6/71
	(Millions of Dollars)		
Net float	+ 2.0	+ 12.1	+ 9.5
Securities held under resale agreements	-	-	-17.5
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 0.5	-	-

3. Central Bank Credit Outstanding

	Bank of Canada Advances Average* For Week	Purchase and Resale Agreements Average* For Week	Maximum During Week
	(Millions of Dollars)		
Week ending October 20, 1971	-	-	-
Week ending October 13, 1971	-	9.4	37.8
Week ending October 6, 1971	7.1	23.2	82.4

4. Money Market Rates(3) and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending October 20, 1971	4 1/4	4	4	4.20
Week ending October 13, 1971	4 3/8	4	4 1/4	4.25
Week ending October 6, 1971	4 3/8	4 1/4	4 1/4	4.25

<u>Average Treasury Bill Rate at Tender</u>	Oct. 21/71	Oct. 14/71	Oct. 7/71
91 day bills	3.78	3.94	3.98
182 day bills	3.84	4.03	4.10

<u>Government Bond Yields(4)</u>	Oct. 20/71	Oct. 13/71	Oct. 6/71
7 1/4% Apr. 1/72	4.36	4.32	4.39
4 1/4% Sept. 1/72	4.27	4.33	4.39
6 3/4% July 1/73	4.65	4.82	5.14
8% Oct. 1/74 (extendible)	4.70	5.00	5.17
7 1/4% Dec. 15/75 (extendible)	5.06	5.25	5.44
5 1/2% Apr. 1/76	5.02	5.13	5.63
8% July 1/78	6.07	6.16	6.29
5 1/2% Aug. 1/80	6.00	5.98	6.26
4 1/2% Sept. 1/83	6.16	6.21	6.39
5 1/4% May 1/90	6.86	6.89	6.97
5 3/4% Sept. 1/92	6.94	6.96	7.04
6 1/2% Oct. 1/95	6.80	6.82	6.82

<u>Long-Term Average</u>	6.80	6.83	6.92
--------------------------	------	------	------

5. Exchange rates: U.S. dollar in Canadian cents(5)

	Oct. 20/71	Oct. 13/71	Oct. 6/71
<u>Closing rate</u>			
Spot	100 9/32	100 1/2	100 23/32
90-day forward spread(6)	.02D	.10D	.15D
<u>Average of noon rates (week ending)</u>			
Spot	100.40	100.57	100.83
90-day forward spread(6)	.02D	.11D	.18D

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October are: demand deposits \$8,839.3\*\* million, notice deposits \$24,054.5\*\* million, till money \$630.8\*\* million and the minimum average deposit requirement with the Bank of Canada \$1,392.1\*\* million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

(6) Premium or discount relative to spot rates on the forward portion of swap transactions.

\* Average of business days. "First half comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

\*\* Revised.

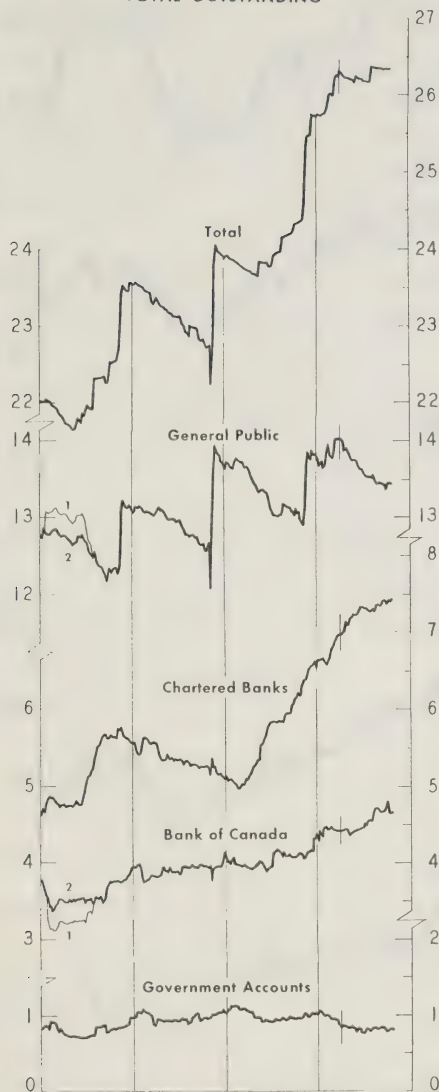


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

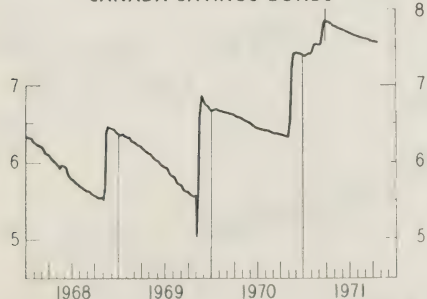
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

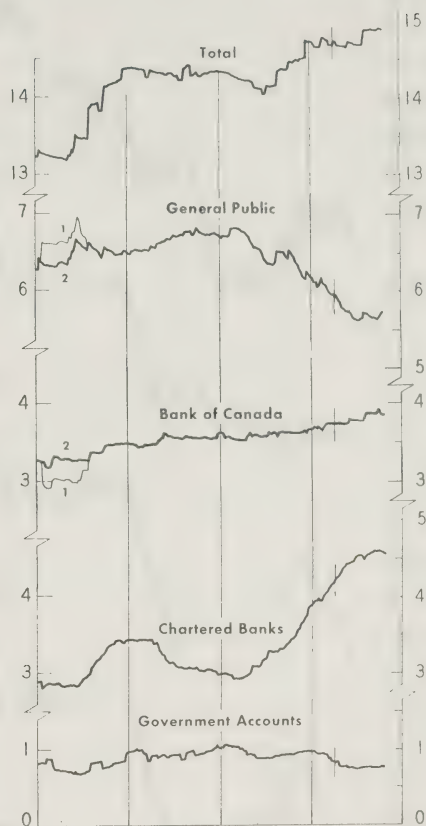
TOTAL OUTSTANDING



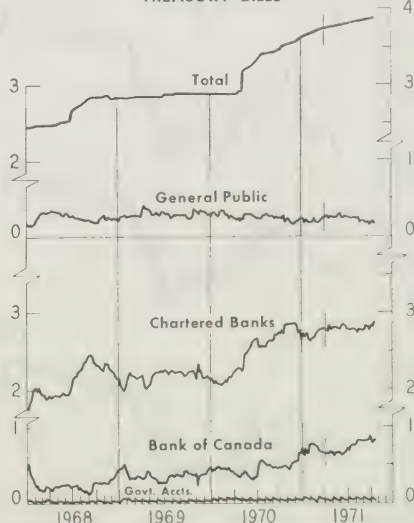
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT 20  
21/10/71



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.  
 2. Extendible.

LAST DATE PLOTTED OCT. 20  
 21/10/71





WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

	As at	Increase since	
	Oct. 27/71	Oct. 20/71	Oct. 28/70
(Millions of Dollars)			
<u>BANK OF CANADA</u>			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	833.6	30.7	350.7
Other - 3 years and under	1,723.5	7.6	-123.6
- Over 3 years	2,098.7	0.5	370.8
Total	4,655.9	38.8	597.8
(of which: - held under "Purchase and Resale Agreements")	(9.1)	(9.1)	(9.1)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	212.8	- 8.5	69.4
Investment in the Industrial Development Bank	512.7	1.7	51.7
All other assets	153.1	-62.1	29.6
Total Assets	5,534.5	-30.0	748.5
<u>Liabilities</u>			
Notes in circulation	3,880.4	-17.3	417.0
Canadian dollar deposits:			
Government of Canada	7.0	1.3	- 34.1
Chartered banks	1,436.0	20.3	334.9
Other	30.7	- 2.7	- 5.5
Foreign currency liabilities	35.7	11.9	- 3.6
All other liabilities	144.6	-43.5	39.8
Total Liabilities	5,534.5	-30.0	748.5
<u>GOVT. OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	3,885	5	360
Canada Savings Bonds	7,577	9	1,231
All other direct and guaranteed securities	14,897	- 1	412
Total	26,359	13	2,003
<u>Held by:</u>			
Bank of Canada - Treasury bills	840	30	353
Other securities	3,867	8	246
Chartered banks - Treasury bills	2,818	- 62	5
Other securities	4,586	30#	1,111
Govt. accounts - Treasury bills	55	13	13
Other securities	759	-	-183
General public - Canada Savings Bonds	7,577	9	1,231
(residual) Treasury bills	172	23	- 11
Other securities	5,686	- 39#	-761
Total	26,359	13	2,003
<u>GOVERNMENT OF CANADA BALANCES<sup>(2)</sup></u>			
	1,089	-163	634

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



	Prelim. Oct. 27/71	Oct. 20/71	Increase since Oct. 13/71      Oct. 21/70	
(Millions of Dollars)				
<b>CHARTERED BANKS</b>				
<b>Major Assets</b>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,436	1,416	- 23	311
Bank of Canada notes	676*	672	- 6#	42
Day-to-day loans	258	253	- 13	- 65
Treasury bills	2,818	2,880	53	160
Other Government securities				
- 3 years and under	( 4,630	2,149	- 31	395
- over 3 years	(	2,452	10	720
Call loans to stockbrokers	(	92	-	- 8
Call loans to investment dealers	( 642*	655	115	346
Sub-total	10,460*	10,567	105#	1,902
<u>Net Foreign Assets</u>		197	46	92
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		42	- 36	- 68
Loans to municipalities		670	20	- 18
Loans to grain dealers		534	- 31	-247
Canada Savings Bond loans		10	- 5	- 1
Loans to instalment finance companies		249	- 13	- 27
General loans		18,258	155#	2,669
Mortgages insured under the N. H. A.		1,558	20	494
Other residential mortgages		579	4	232
Provincial securities		486	1	116
Municipal securities		402	9	68
Corporate securities		1,081	33	342
Sub-total		23,868	157#	3,560
Total Major Assets		34,632	308#	5,554
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		18,293	48	1,716
chequable		(5,728)	( 11)#	( 487)
non-chequable		(8,351)	( 30)	(1,455)
fixed term deposits		(4,215)	( 8)#	( -226)
Non-personal term and notice deposits		6,271	93#	1,798
Demand deposits (less float)		7,045	30#	1,183
Total held by general public		31,609	172#	4,697
Government of Canada deposits	1,082	1,247	152	723
Total Deposits (less float)		32,855	323#	5,420
Estimated float		630	-126#	-107
Total Canadian Dollar Deposits		33,485	197#	5,313
<u>Foreign Currency "Swapped" Deposits<sup>(1)</sup></u>	944	980	9	-644
<u>Bankers' Acceptances Outstanding</u>		451	- 6	62
<u>Debentures issued and Outstanding</u>		185	-	145
<b>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</b>				
Currency outside banks - coin		475	-	23
- notes		3,226	- 16#	370
Demand deposits		7,045	30#	1,183
Total Currency and demand deposits		10,745	14#	1,576
Personal savings and non-personal term and notice deposits		24,564	141#	3,514
Total Can. \$ deposits and currency held by general public		35,309	155#	5,090
Government of Canada deposits		1,247	152	723
Total Currency & Chartered Bank Can.\$ Deposits		36,556	307#	5,813

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

# Figures for the previous week have been revised.



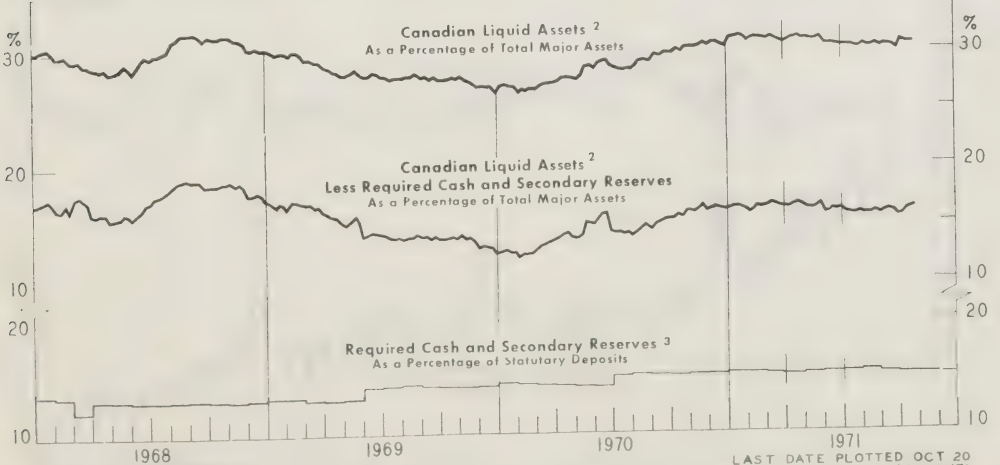


# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



## LIQUID ASSET RATIOS



<sup>1</sup> Excludes day-to-day and call loans.

<sup>2</sup> Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

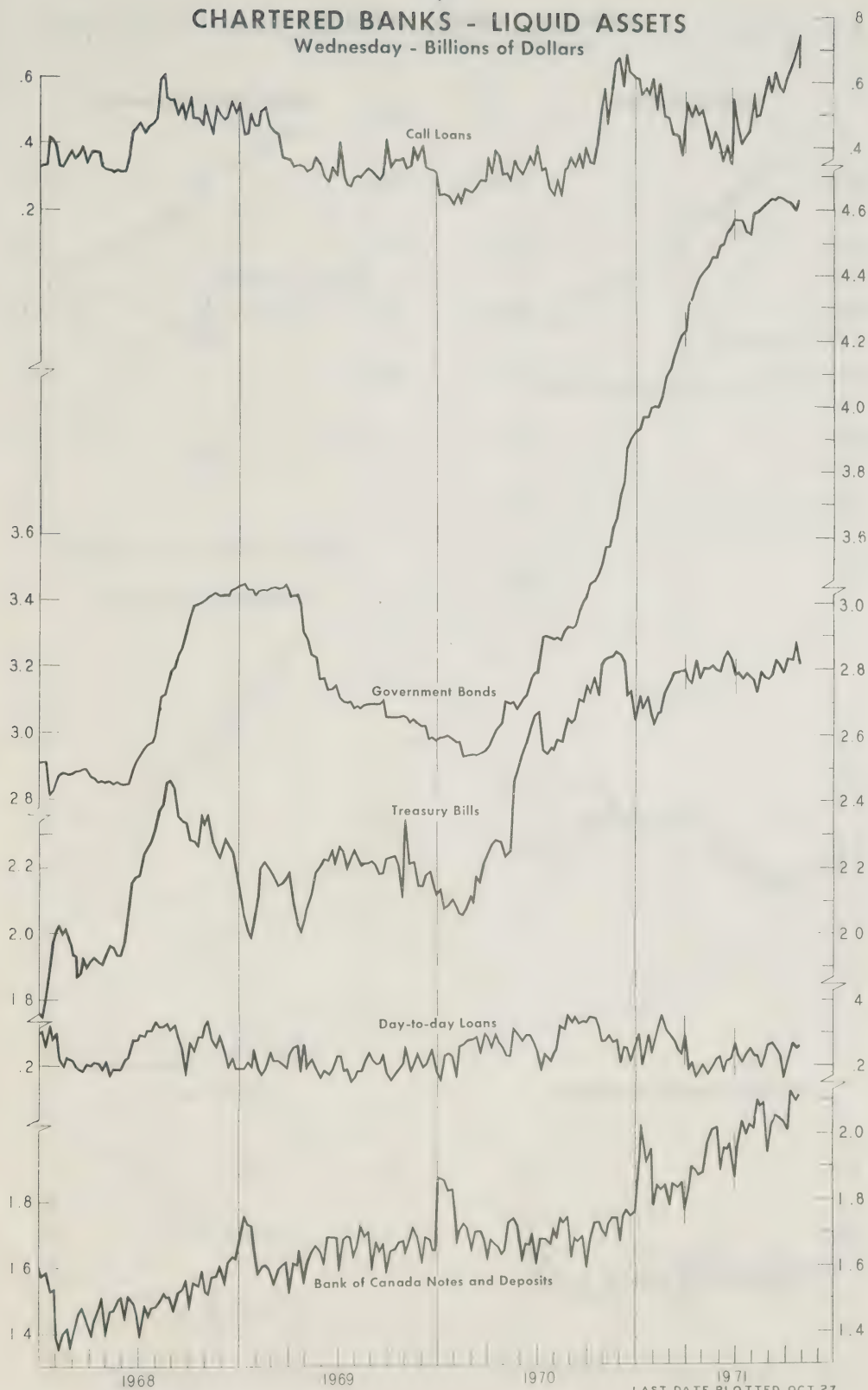
<sup>3</sup> Prior to March 1968, under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970.

LAST DATE PLOTTED OCT 20  
28/10/71



# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars



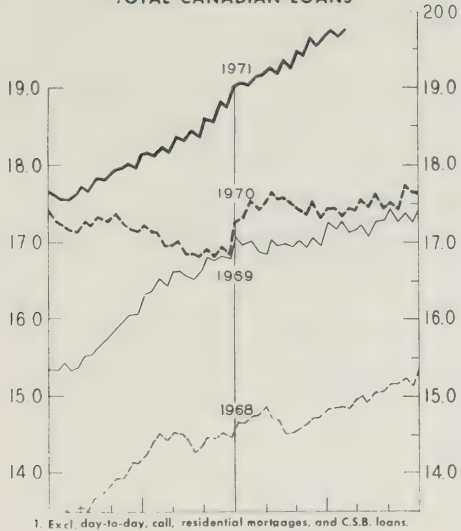
LAST DATE PLOTTED OCT. 27  
28/10/71



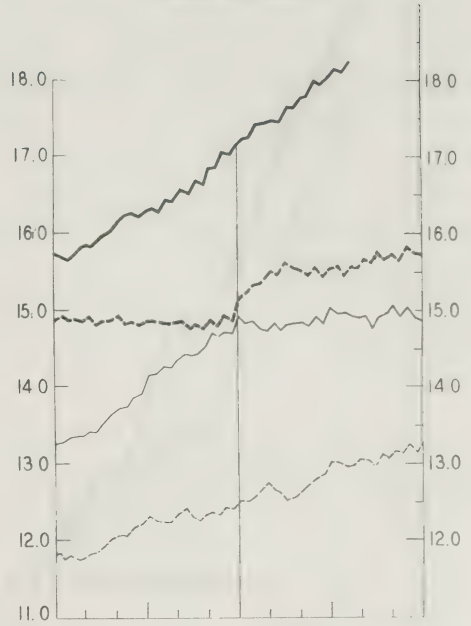
# CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

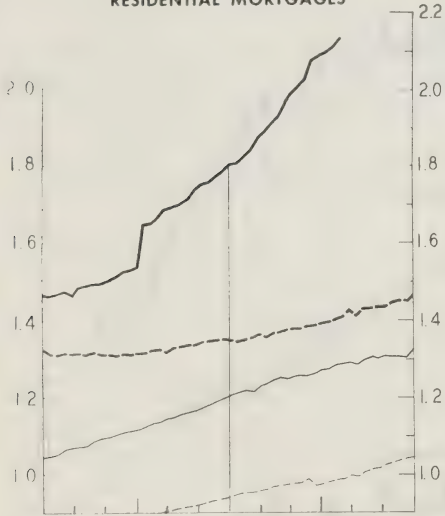
**TOTAL CANADIAN LOANS <sup>1</sup>**



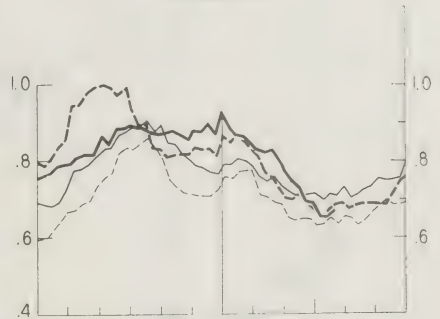
**GENERAL LOANS**



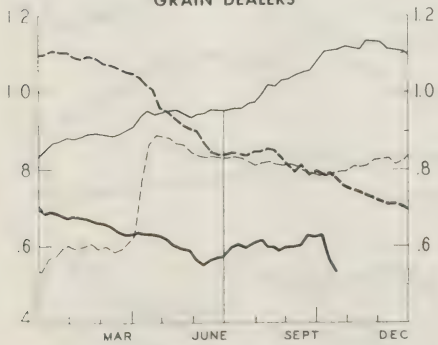
**RESIDENTIAL MORTGAGES <sup>2</sup>**



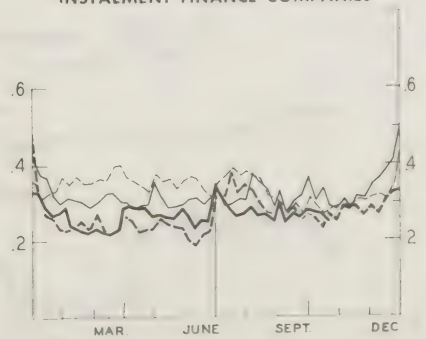
**MUNICIPAL**



**GRAIN DEALERS**



**INSTALMENT FINANCE COMPANIES**



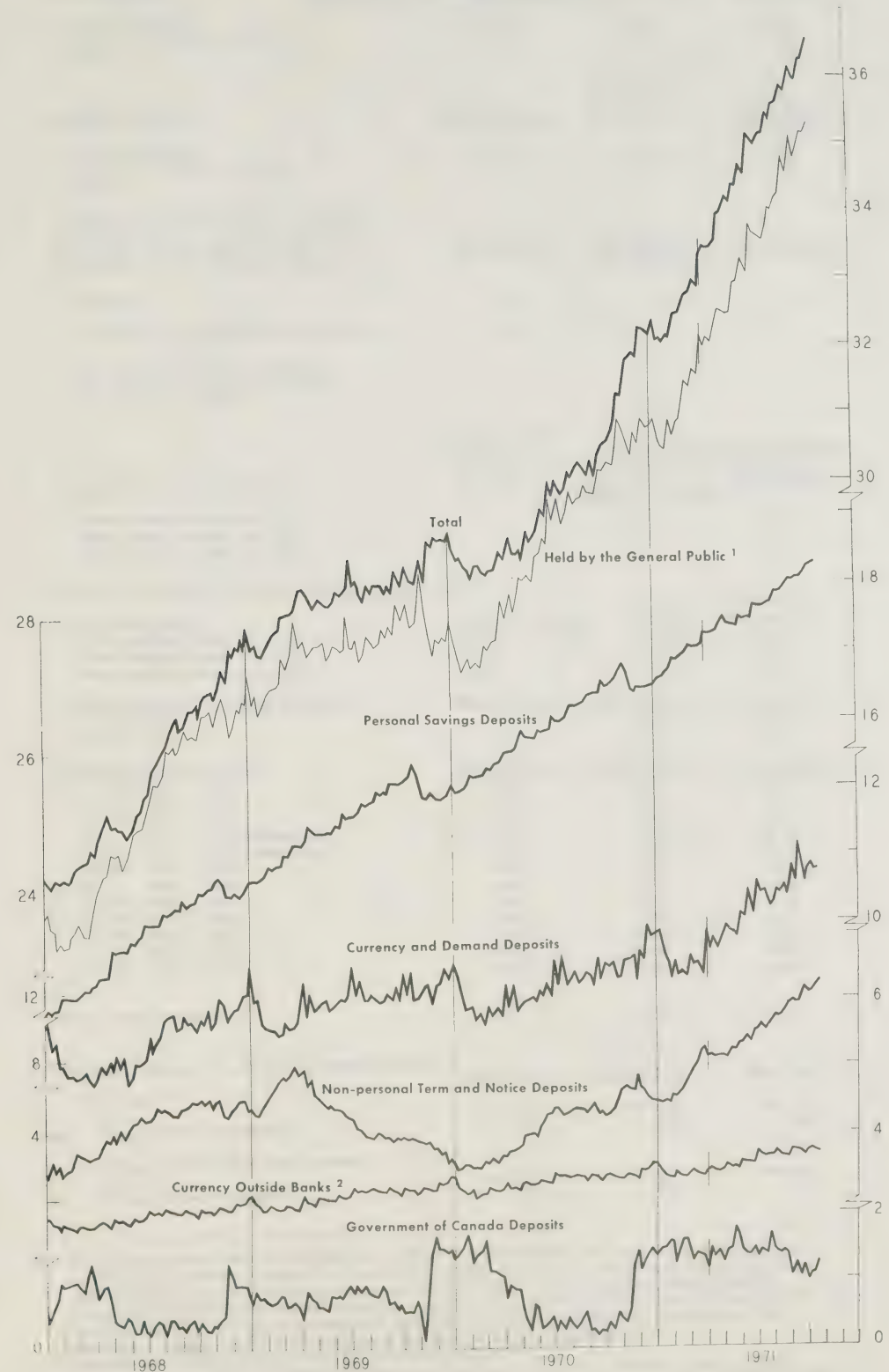
LAST DATE PLOTTED OCT 20  
28/10/71





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



<sup>1</sup> Excl Govt. of Canada Deposits

<sup>2</sup> Notes and coins.

LAST DATE PLOTTED OCT. 20  
28/10/71



MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves <sup>(1)</sup>	As at	Average*	Average*
	Oct. 27/71	Week ending Oct. 27/71	Oct. 18-27/71
Actual Ratio (%)	6.28	6.26	6.25
Required Minimum Ratio (%)	6.15	6.15	6.15
Excess	.13	.11	.10

Secondary Reserves <sup>(2)</sup>	As at	Average*	Average*
	Oct. 27/71	Week ending Oct. 27/71	Oct. 1-27/71
Actual Ratio (%)	9.49	9.53	9.47
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	.49	.53	.47

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  
(increasing cash +; decreasing cash -)

	As at		
	Oct. 27/71	Oct. 20/71	Oct. 13/71
	(Millions of Dollars)		
Net float	+ 19.7	+ 2.0	+ 12.1
Securities held under resale agreements	- 9.1	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+ 0.5	-

Bank of Canada

Advances	Purchase and Resale Agreements	
Average*	Average*	Maximum
For Week	For Week	During Week

3. Central Bank Credit Outstanding

Week ending October 27, 1971	-	6.3	22.5
Week ending October 20, 1971	-	-	-
Week ending October 13, 1971	-	9.4	37.8

4. Money Market Rates<sup>(3)</sup> and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending October 27, 1971	4 1/4	3 1/2	3 7/8	3.95
Week ending October 20, 1971	4 1/4	4	4	4.20
Week ending October 13, 1971	4 3/8	4	4 1/4	4.25

Average Treasury Bill Rate at Tender	Oct. 28/71	Oct. 21/71	Oct. 14/71
91 day bills	3.47	3.78	3.94
182 day bills	3.58	3.84	4.03

Government Bond Yields <sup>(4)</sup>	Oct. 27/71	Oct. 20/71	Oct. 13/71
7 1/4% Apr. 1/72	4.23	4.36	4.32
4 1/4% Sept. 1/72	4.19	4.27	4.33
6 3/4% July 1/73	4.41	4.65	4.82
8% Oct. 1/74 (extendible)	4.49	4.70	5.00
7 1/4% Dec. 15/75 (extendible)	5.07	5.06	5.25
5 1/2% Apr. 1/76	5.02	5.02	5.13
8% July 1/78	6.06	6.07	6.16
5 1/2% Aug. 1/80	5.94	6.00	5.98
4 1/2% Sept. 1/83	6.08	6.16	6.21
5 1/4% May 1/90	6.74	6.86	6.89
5 3/4% Sept. 1/92	6.81	6.94	6.96
6 1/2% Oct. 1/95	6.73	6.80	6.82

Long-Term Average	6.71	6.80	6.83
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5. Exchange rates: U.S. dollar in Canadian cents<sup>(5)</sup>

	Oct. 27/71	Oct. 20/71	Oct. 13/71
Closing rate			
Spot	100 5/32	100 9/32	100 1/2
90-day forward spread <sup>(6)</sup>	.03P	.02D	.10D
Average of noon rates (week ending)			
Spot	100.17	100.40	100.57
90-day forward spread <sup>(6)</sup>	.02D	.02D	.11D

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October are: demand deposits \$8,839.3 million, notice deposits \$24,054.5 million, till money \$630.8 million and the minimum average deposit requirement with the Bank of Canada \$1,392.1 million. The figures for November will be: demand deposits \$8,824.3 million, notice deposits \$24,375.7 million, till money \$640.4 million and the minimum average deposit requirement with the Bank of Canada \$1,393.6 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

(6) Premium or discount relative to spot rates on the forward portion of swap transactions.

Average of business days.



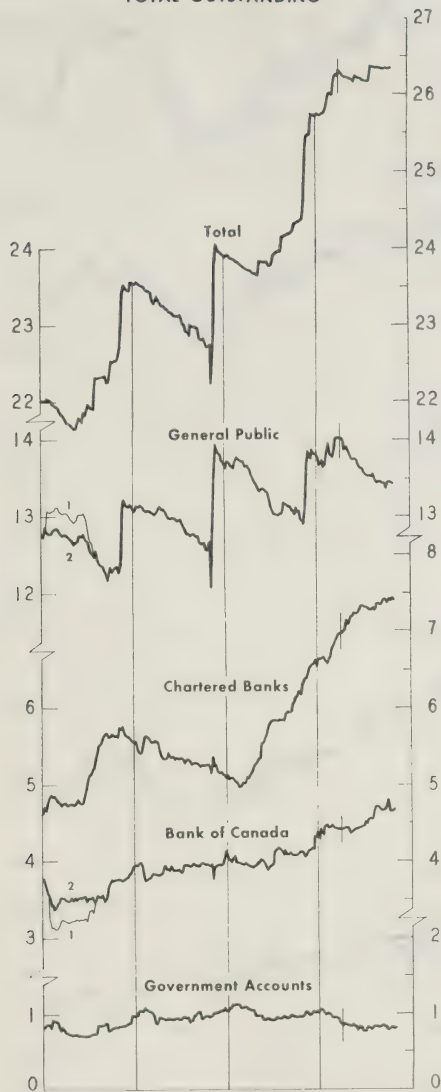


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

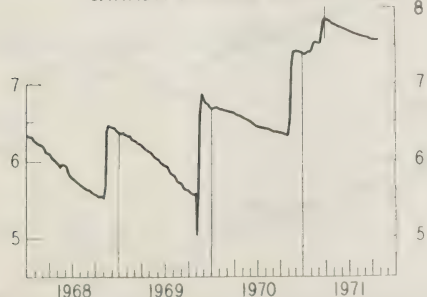
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

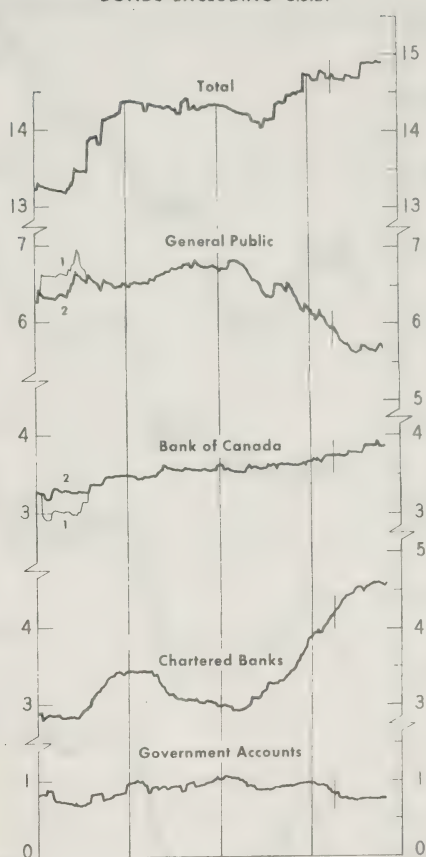
TOTAL OUTSTANDING



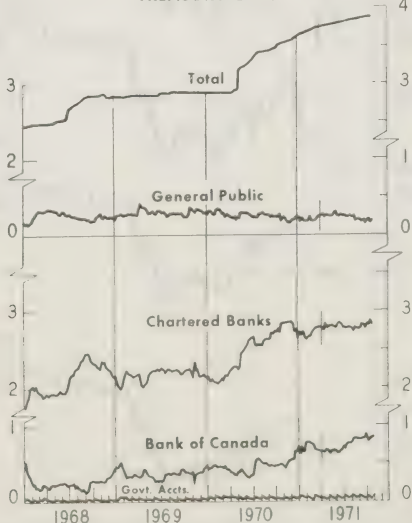
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968
2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT. 27  
28/10/71



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.  
 2. Extendible.

LAST DATE PLOTTED OCT. 27  
 28/10/71



WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

FN 76  
- 18 16

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale  
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale  
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

As at	Increase since	
Nov. 3/71	Oct. 27/71	Nov. 4/70
(Millions of Dollars)		

748.8	- 84.8	314.5
1,729.6	6.1	-117.6
2,098.8	-	370.7
4,577.2	- 78.7	567.6
(15.1)	(6.0)	(15.1)
0.3	0.3	0.3
(0.3)	(0.3)	(0.3)
-	-	-
254.2	41.4	73.9
512.7	-	51.7
371.3	218.1	101.4
5,715.6	181.1	794.9

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

3,890	5	355
7,636	59	1,292
14,897	-	401
26,423	64	2,048
755	- 85	317
3,873	6	252
2,877	59	53
4,583	- 4#	1,027
84	29	22
759	-	-197
7,636	59	1,292
174	2	- 37
5,682	- 3#	-682
26,423	64	2,048
1,047	- 52#	664

GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.





	Prelim.	Increase since		
	Nov. 3/71	Oct. 27/71	Oct. 20/71	Oct. 28/70
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,411	1,436	20	335
Bank of Canada notes	588*	662	- 70	54
Day-to-day loans	261	260	7	- 12
Treasury bills	2,877	2,818	- 62	5
Other Government securities				
- 3 years and under	( 4,628	2,156	7	387
- over 3 years	(	2,475	24	730
Call loans to stockbrokers	(	81	- 11	- 11
Call loans to investment dealers	(	560	- 26#	146
Sub-total	10,412*	10,448	- 121#	1,629
<u>Net Foreign Assets</u>		217	20	106
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		55	13	- 59
Loans to municipalities		664	- 5#	- 34
Loans to grain dealers		531	- 3	- 233
Canada Savings Bond loans		5	- 5	- 2
Loans to instalment finance companies		244	- 5	- 11
General loans		18,314	57#	2,736
Mortgages insured under the N. H. A.		1,567	13#	496
Other residential mortgages		581	6#	229
Provincial securities		485	- 1	114
Municipal securities		400	- 2	61
Corporate securities		1,091	10	340
Sub-total		23,937	79#	3,638
Total Major Assets		34,601	- 22#	5,373
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		18,363	71#	1,696
chequable		(5,751)	( 27)#	( 474)
non-chequable		(8,403)	( 49)#	(1,447)
fixed term deposits		(4,209)	(- 4)#	(- 224)
Non-personal term and notice deposits		6,410	105#	1,785
Demand deposits (less float)		6,919	- 36#	1,038
Total held by general public		31,692	140#	4,519
Government of Canada deposits	1,042	1,092	- 164#	678
Total Deposits (less float)		32,784	- 24#	5,197
Estimated float		767	80#	90
Total Canadian Dollar Deposits		33,551	57#	5,287
<u>Foreign Currency "Swapped" Deposits<sup>(1)</sup></u>	833	944	- 36	- 680
<u>Bankers' Acceptances Outstanding</u>		413	- 38	24
<u>Debentures issued and Outstanding</u>		185	-	145
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		476	-#	25
- notes		3,218	- 7#	363
Demand deposits		6,919	- 36#	1,038
Total Currency and demand deposits		10,614	- 43#	1,426
Personal savings and non-personal term and notice deposits		24,773	176#	3,481
Total Can. \$ deposits and currency held by general public		35,387	133#	4,907
Government of Canada deposits		1,092	- 164#	678
Total Currency & Chartered Bank Can.\$ Deposits		36,479	- 31#	5,585

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

# Figures for the previous week have been revised.

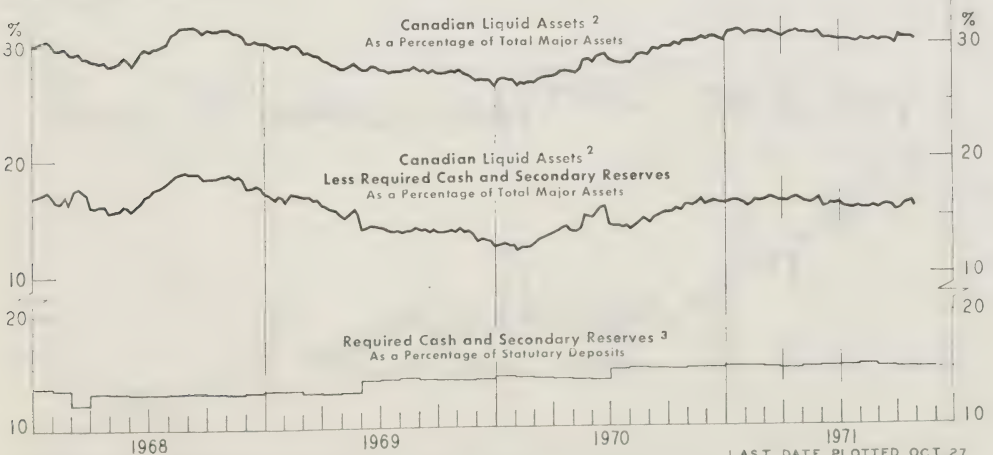


# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



## LIQUID ASSET RATIOS



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970.

LAST DATE PLOTTED OCT 27  
4/11/71





# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars



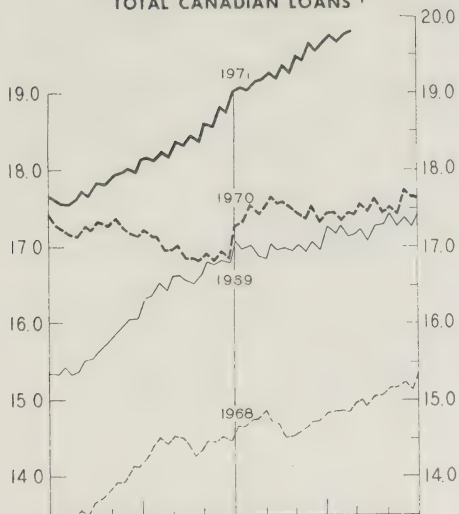
LAST DATE PLOTTED NOV 3

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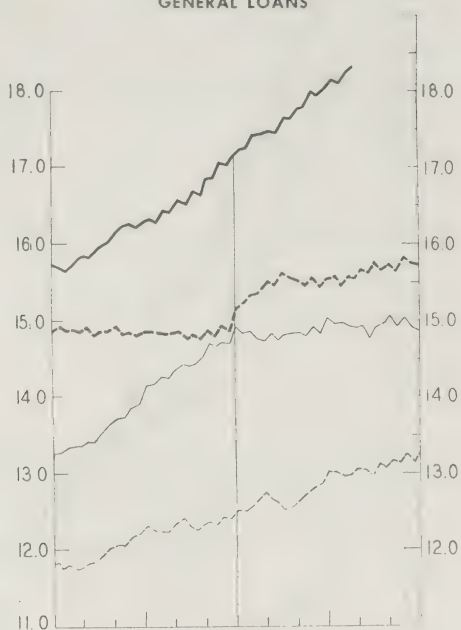
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**CHARTERED BANK - LOANS**  
 Wednesdays - Billions of Dollars

**TOTAL CANADIAN LOANS <sup>1</sup>**

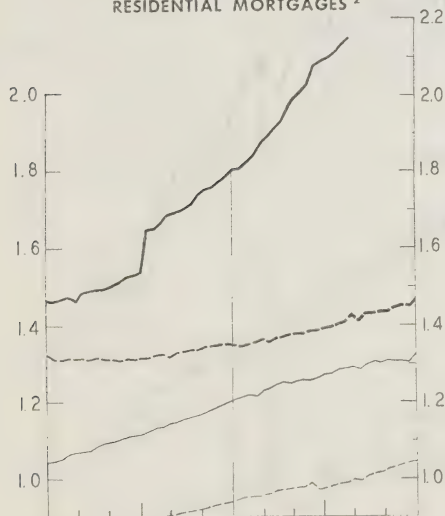


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

**GENERAL LOANS**



**RESIDENTIAL MORTGAGES <sup>2</sup>**

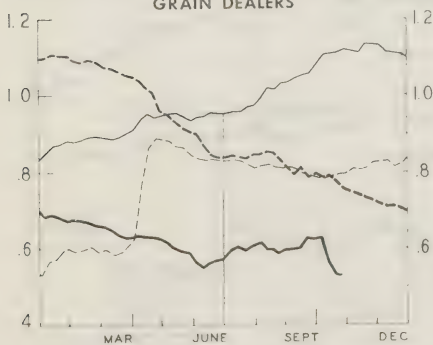


2. Mortgages insured under the National Housing Act and other residential mortgages.

**MUNICIPAL**



**GRAIN DEALERS**



**INSTALMENT FINANCE COMPANIES**

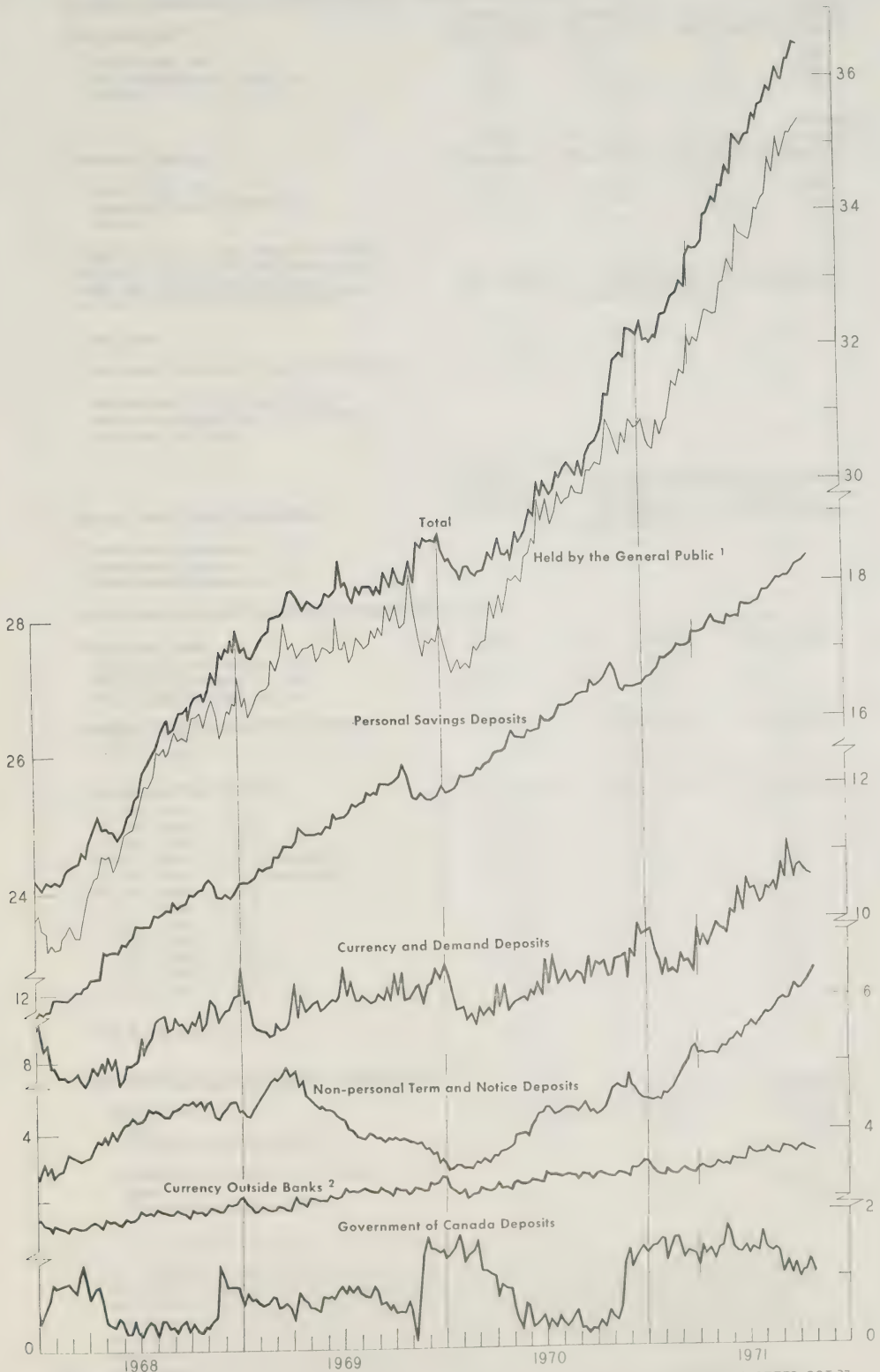


LAST DATE PLOTTED OCT 27  
 4/11/71



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars







MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves<sup>(1)</sup></u>	As at	Average*	Average*	Average*
	Nov. 3/71	Nov. 1-3/71	Oct. 28-29/71	Last half Oct./71
Actual Ratio (%)	6.18	6.17	6.33	6.26
Required Minimum Ratio (%)	6.13	6.13	6.15	6.15
Excess	.06	.04	.18	.11

<u>Secondary Reserves<sup>(2)</sup></u>	As at	Average*	Average*	Average*
	Nov. 3/71	Nov. 1-3/71	Oct. 28-29/71	month of Oct./71
Actual Ratio (%)	9.51	9.49	9.55	9.48
Required Minimum Ratio (%)	9.00	9.00	9.00	9.00
Excess	.51	.49	.55	.48

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  
(increasing cash +; decreasing cash -)

	As at		
	Nov. 3/71	Oct. 27/71	Oct. 20/71
	(Millions of Dollars)		
Net float	- 4.1	+ 19.7	+ 2.0
Securities held under resale agreements	- 15.4	- 9.1	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+ 0.5

3. Central Bank Credit Outstanding

	Bank of Canada	
	<u>Advances</u>	<u>Purchase and Resale Agreements</u>
	Average*	Average* Maximum
<u>Central Bank Credit Outstanding</u>	<u>For Week</u>	<u>For Week During Week</u>
	(Millions of Dollars)	
Week ending November 3, 1971	-	28.5 106.4
Week ending October 27, 1971	-	6.3 22.5
Week ending October 20, 1971	-	- -

4. Money Market Rates<sup>(3)</sup> and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending November 3, 1971	4	1	3 3/4	3.43
Week ending October 27, 1971	4 1/4	3 1/2	3 7/8	3.95
Week ending October 20, 1971	4 1/4	4	4	4.20

<u>Average Treasury Bill Rate at Tender</u>	Nov. 4/71	Oct. 28/71	Oct. 21/71
91 day bills	3.37	3.47	3.78
182 day bills	3.43	3.58	3.84

<u>Government Bond Yields<sup>(4)</sup></u>	Nov. 3/71	Oct. 27/71	Oct. 20/71
7 1/4% Apr. 1/72	4.13	4.23	4.36
4 1/4% Sept. 1/72	4.21	4.19	4.27
6 3/4% July 1/73	4.34	4.41	4.65
8% Oct. 1/74 (extendible)	4.44	4.49	4.70
7 1/4% Dec. 15/75 (extendible)	5.11	5.07	5.06
5 1/2% Apr. 1/76	5.16	5.02	5.02
8% July 1/78	6.12	6.06	6.07
5 1/2% Aug. 1/80	6.00	5.94	6.00
4 1/2% Sept. 1/83	6.10	6.08	6.16
5 1/4% May 1/90	6.73	6.74	6.86
5 3/4% Sept. 1/92	6.81	6.81	6.94
6 1/2% Oct. 1/95	6.73	6.73	6.80
Long-Term Average	6.70	6.71	6.80

5. Exchange rates: U.S. dollar in Canadian cents<sup>(5)</sup>

	Nov. 3/71	Oct. 27/71	Oct. 20/71
Closing rate			
Spot	100 11/32	100 5/32	100 9/32
90-day forward spread <sup>(6)</sup>	.02D	.03P	.02D
Average of noon rates (week ending)			
Spot	100.36	100.17	100.40
90-day forward spread <sup>(6)</sup>	.02D	.02D	.02D

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October were: demand deposits \$8,839.3 million, notice deposits \$24,054.5 million, till money \$630.8 million and the minimum average deposit requirement with the Bank of Canada \$1,392.1 million. The figures for November are: demand deposits \$8,818.1\*\* million, notice deposits \$24,384.0\*\* million, till money \$640.9\*\* million and the minimum average deposit requirement with the Bank of Canada \$1,392.7\*\* million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

(6) Premium or discount relative to spot rates on the forward portion of swap transactions.

\* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

\*\* Revised.

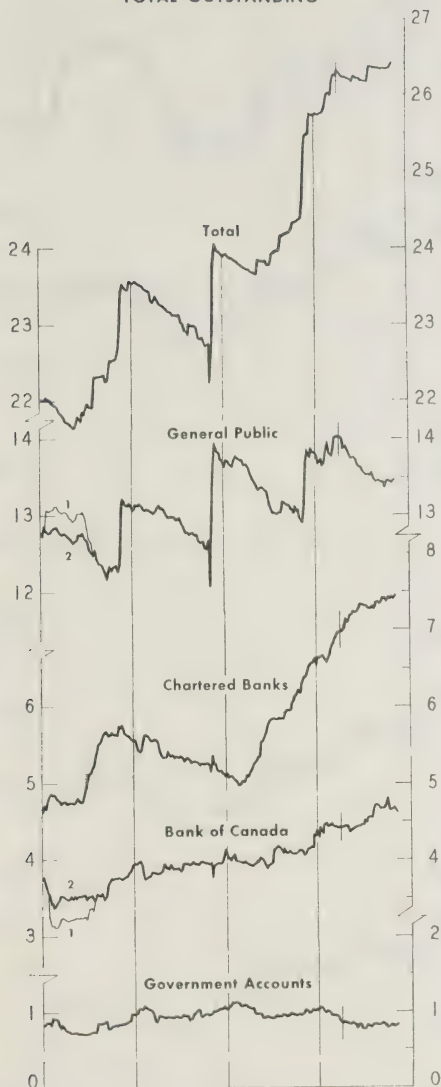


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

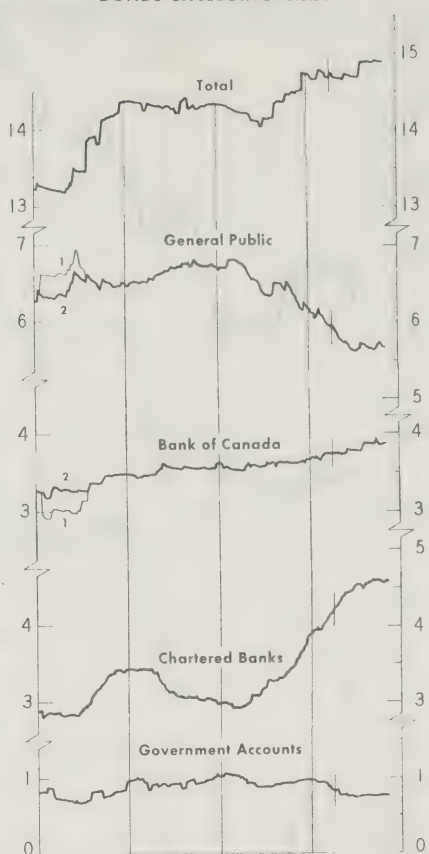
TOTAL OUTSTANDING



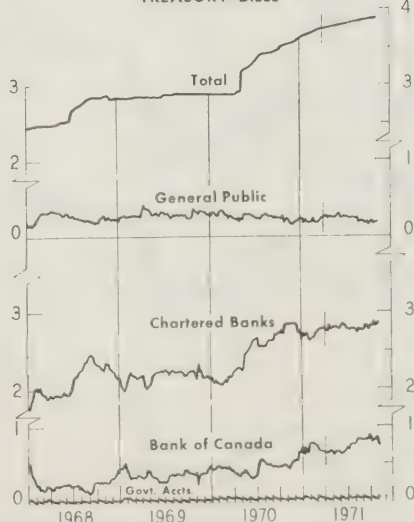
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1 Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2 Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED NOV 3  
4/11/71





9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.  
 2. Extendible.

LAST DATE PLOTTED NOV. 3  
 4/11/71



WEEKLY FINANCIAL STATISTICS (1)

<u>BANK OF CANADA</u>	As at	Increase since	
	Nov. 10/71	Nov. 3/71	Nov. 11/70
	(Millions of Dollars)		
<u>Assets</u>			
Government of Canada securities			
Treasury bills	781.1	32.3	325.8
Other - 3 years and under	1,731.9	2.3	- 115.3
- Over 3 years	2,098.9	0.1	371.3
Total	4,611.8	34.6	581.7
(of which: - held under "Purchase and Resale Agreements")	( 33.4)	( 18.2)	( 33.4)
Bankers' acceptances			
(of which: - held under "Purchase and Resale Agreements")	3.7	3.4	3.7
	( 3.7)	( 3.4)	( 3.7)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	327.1	72.9	124.4
Investment in the Industrial Development Bank	512.7	-	51.7
All other assets	239.5	- 131.8	4.7
 Total Assets	 5,694.7	 - 20.9	 766.3
<u>Liabilities</u>			
Notes in circulation	3,963.1	47.1	432.0
Canadian dollar deposits:			
Government of Canada	8.2	3.3	1.5
Chartered banks	1,421.5	10.4	293.5
Other	34.8	3.0	- 1.4
Foreign currency liabilities	23.8	- 2.8	- 10.1
All other liabilities	243.2	- 81.8	50.7
 Total Liabilities	 5,694.7	 - 20.9	 766.3

NOV 19 1971

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,895	5	350
Canada Savings Bonds	8,167	531	1,598
All other direct and guaranteed securities	14,897	- 1	401
 Total	 26,958	 535	 2,348
<u>Held by:</u>			
Bank of Canada - Treasury bills	787	32	328
Other securities	3,875	2	254
Chartered banks - Treasury bills	2,891	14	59
Other securities	4,578	1 #	1,019
Govt. accounts - Treasury bills	71	- 13	23
Other securities	759	-	- 199
General public - Canada Savings Bonds	8,167	531	1,598
(residual) Treasury bills	147	- 27	- 61
Other securities	5,685	- 4 #	- 673
 Total	 26,958	 535	 2,348
 <u>GOVERNMENT OF CANADA BALANCES (2)</u>	 1,451	 404	 918

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



	Prelim. Nov. 10/71	Nov. 3/71	Increase since Oct. 27/71 Nov. 4/70	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,422	1,411	- 25	289
Bank of Canada notes	641*	597	- 66	51
Day-to-day loans	275	261	1	- 11
Treasury bills	2,891	2,877	59	53
Other Government securities				
- 3 years and under	( 4,636	2,161	5	355
- over 3 years	(	2,475	- 1	717
Call loans to stockbrokers	( 560*	78	- 1 #	- 23
Call loans to investment dealers	(	587	25 #	108
Sub-total	10,424*	10,446	- 2	1,540
<u>Net Foreign Assets</u>		257	38 #	167
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		104	49	- 42
Loans to municipalities		675	11	- 9
Loans to grain dealers		530	- 1	- 224
Canada Savings Bond loans		36	30 #	4
Loans to instalment finance companies		233	- 12 #	- 59
General loans		18,511	198 #	2,833
Mortgages insured under the N. H. A.		1,572	5	508
Other residential mortgages		588	7	238
Provincial securities		489	4	115
Municipal securities		403	4	68
Corporate securities		1,118	28	378
Sub-total		24,258	322	3,811
Total Major Assets		34,961	358 #	5,518
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	18,309		- 56 #	(1,514)
chequable	( 5,859)		( 103) #	( 470)
non-chequable	( 8,246)		( - 154) #	(1,297)
fixed term deposits	( 4,204)		( - 5)	( - 254)
Non-personal term and notice deposits	6,414		- 12 #	1,736
Demand deposits (less float)	7,379		475 #	1,362
Total held by general public		32,102	407 #	4,612
Government of Canada deposits	1,443	1,042	- 50	665
Total Deposits (less float)		33,144	358 #	5,277
Estimated float		627	- 144 #	- 186
Total Canadian Dollar Deposits		33,771	213 #	5,091
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	811	833	- 110	- 752
Bankers' Acceptances Outstanding		410	- 4	- 1
Debentures issued and Outstanding		185	-	145
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin	476		-	22
- notes	3,319		101	377
Demand deposits	7,379		475 #	1,362
Total Currency and demand deposits	11,175		576 #	1,761
Personal savings and non-personal term and notice deposits	24,723		- 67 #	3,250
Total Can. \$ deposits and currency held by general public	35,897		509 #	5,012
Government of Canada deposits	1,042		- 50	665
Total Currency & Chartered Bank Can.\$ Deposits	36,939		459 #	5,677

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

Estimated.

# Figures for the previous week have been revised.





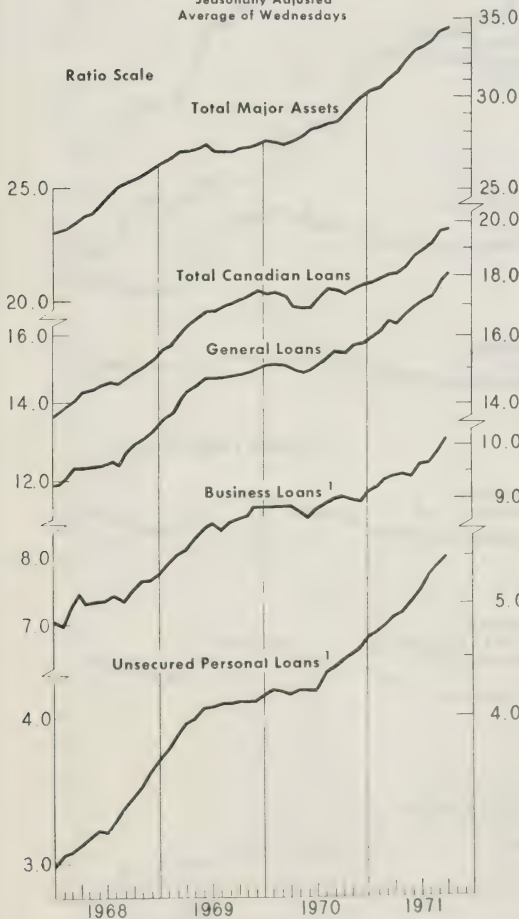
**CHARTERED BANKS SELECTED MONTHLY STATISTICS**  
(Average of Wednesdays - Millions of dollars)

	Total Major Assets		Total		General		Business (1)		Unsecured Personal (1)	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1971										
Jan.	30,330	30,291	17,587	17,749	15,728	15,895	9,066	9,167	4,646	4,702
Feb.	30,382	30,543	17,745	17,853	15,909	16,091	9,249	9,324	4,705	4,791
Mar.	30,874	31,029	18,007	18,007	16,227	16,424	9,340	9,396	4,790	4,863
Apr.	31,423	31,454	18,170	18,044	16,357	16,390	9,446	9,418	4,900	4,905
May	32,024	32,250	18,368	18,350	16,607	16,640	9,361	9,380	5,064	5,024
June	33,585	32,881	18,742	18,742	16,994	16,977	9,610	9,610	5,250	5,132
July	33,127	33,127	19,108	18,938	17,339	17,167	9,893	9,661	5,334	5,291
Aug.	33,572	33,472	19,268	19,191	17,555	17,279	9,944	9,865	5,383	5,378
Sept.	34,060	34,128	19,548	19,627	17,910	17,839	10,205	10,185	5,512	5,491
Oct.	34,464	34,395	19,741	19,721	18,205	18,078	*	*	*	*

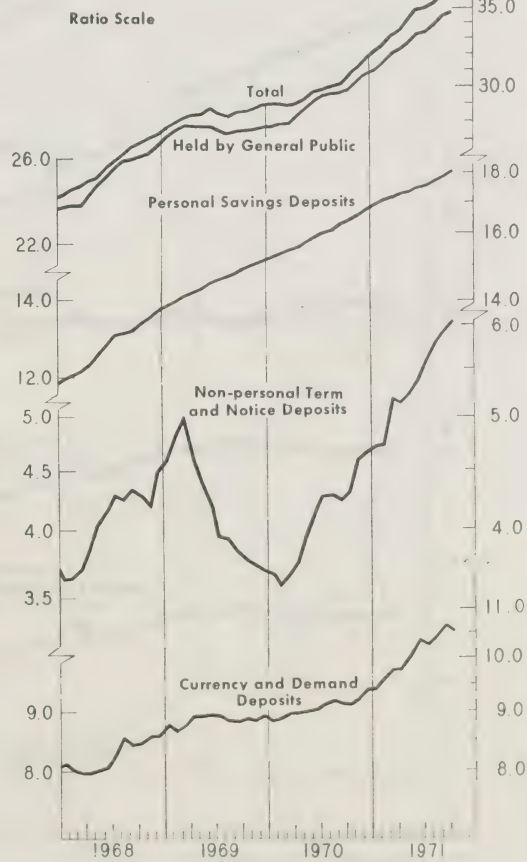
  

	Personal Savings Deposits		Non-Personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits Held by General Public		Total	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1971										
Jan.	16,657	16,894	4,483	4,716	9,453	9,411	30,593	30,995	32,117	32,135
Feb.	16,887	17,040	4,626	4,722	9,293	9,599	30,806	31,401	32,284	32,511
Mar.	17,073	17,193	5,108	5,191	9,450	9,776	31,631	32,048	32,945	33,144
Apr.	17,283	17,283	5,129	5,144	9,665	9,770	32,077	32,238	33,462	33,495
May	17,387	17,335	5,232	5,237	9,854	10,038	32,472	32,635	34,052	34,292
June	17,484	17,467	5,430	5,366	10,267	10,352	33,181	33,247	34,582	34,896
July	17,652	17,582	5,643	5,582	10,336	10,217	33,631	33,364	35,086	35,016
Aug.	17,853	17,711	5,806	5,760	10,445	10,405	34,104	33,833	35,499	35,393
Sept.	18,062	17,865	6,011	5,899	10,775	10,642	34,849	34,470	35,950	35,950
Oct.	18,282	18,065	6,248	6,060	10,687	10,513	35,217	34,628	36,355	36,319

**CHARTERED BANK ASSETS**  
Seasonally Adjusted  
Average of Wednesdays



**CURRENCY OUTSIDE BANKS  
AND CHARTERED BANK DEPOSITS**  
Seasonally Adjusted  
Average of Wednesdays

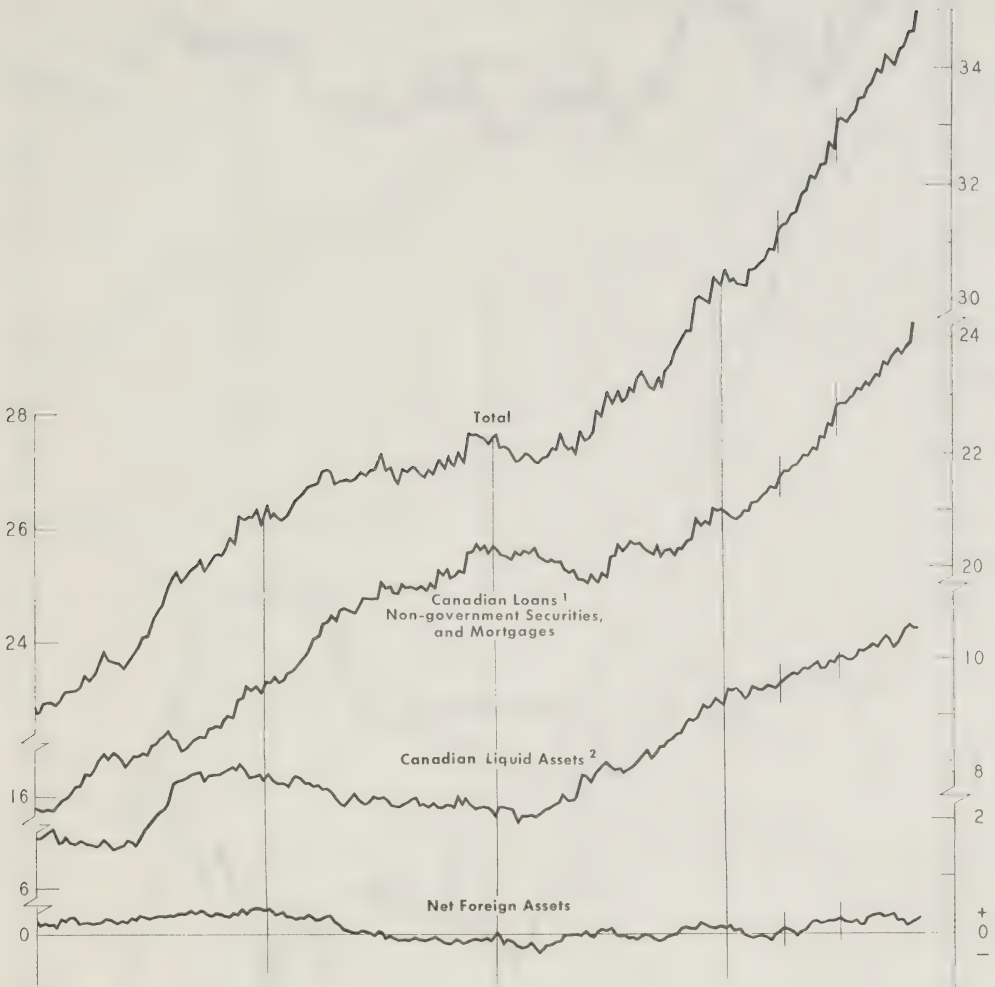


(1) As of month-end.  
Not available.

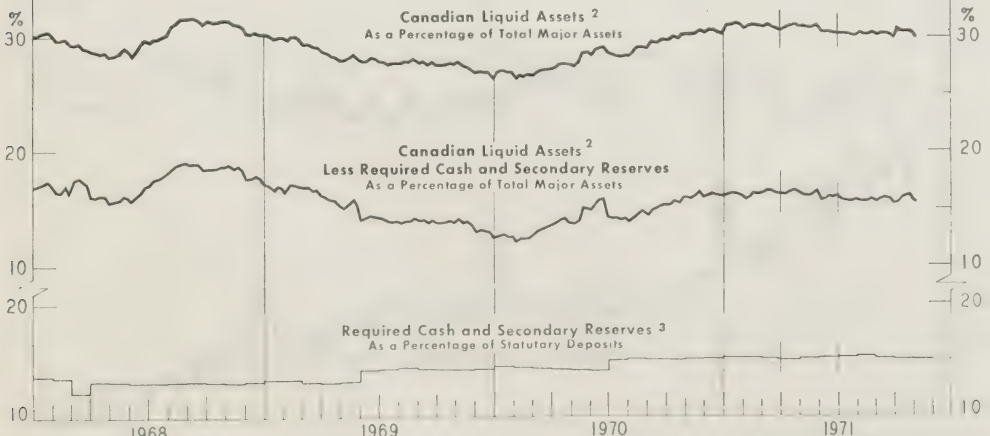


# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



## LIQUID ASSET RATIOS



1 Excludes day-to-day and call loans.

2 Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

3 Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970.

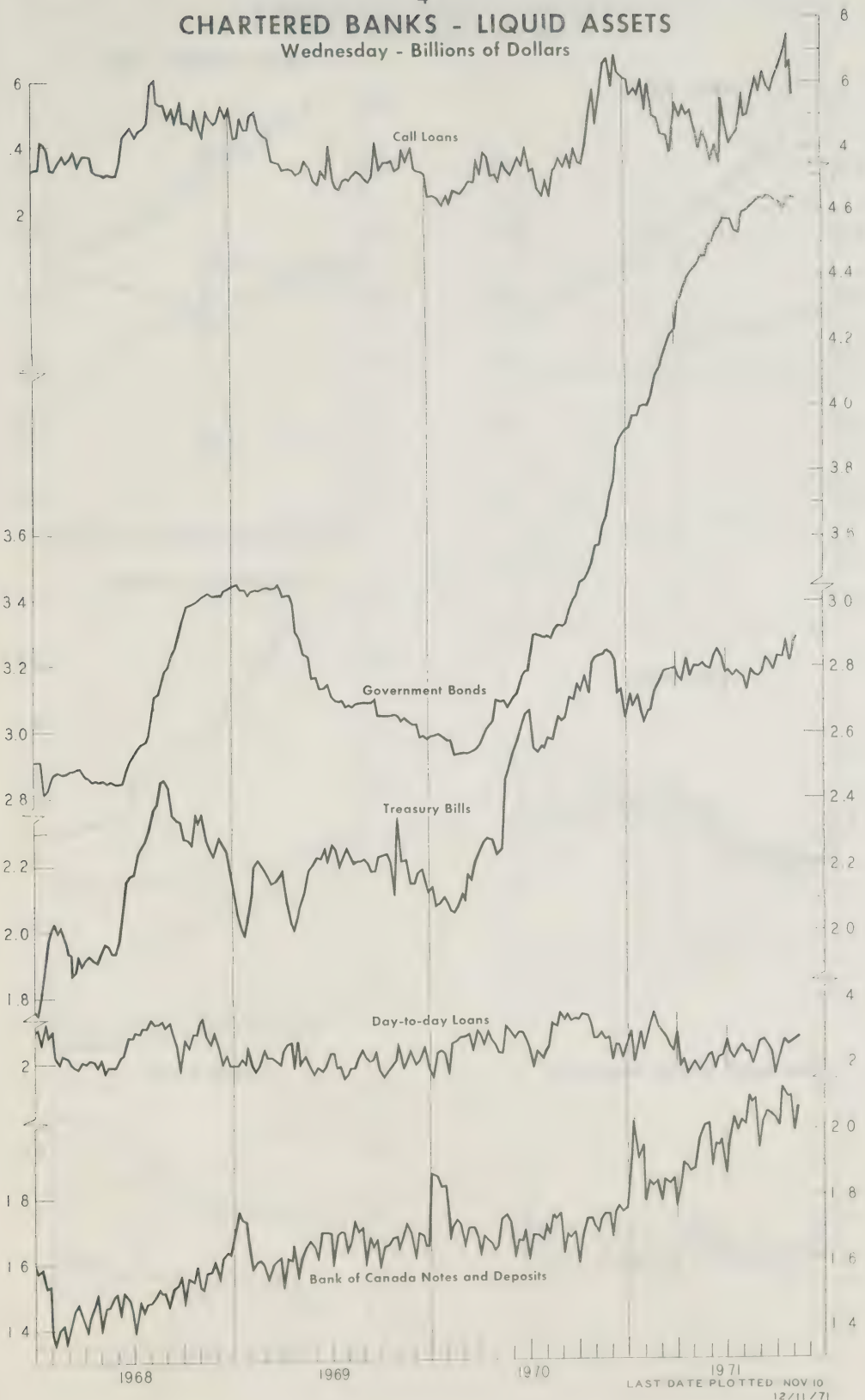
LAST DATE PLOTTED NOV. 3  
12/11/71





# CHARTERED BANKS - LIQUID ASSETS

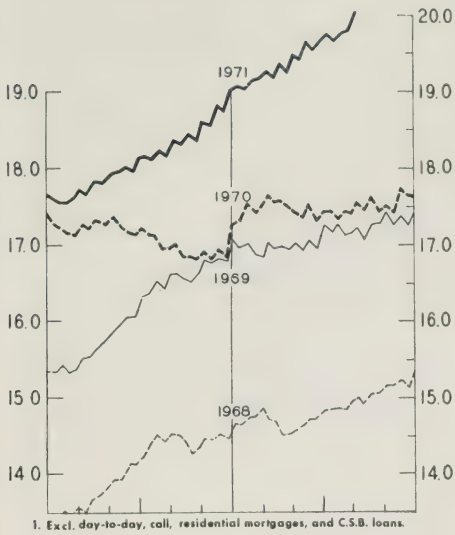
Wednesday - Billions of Dollars



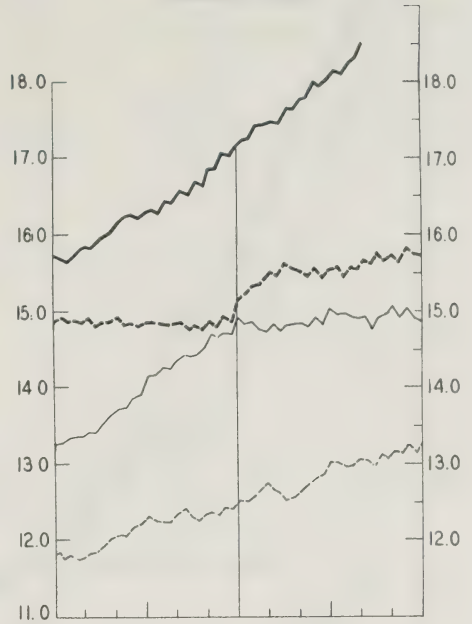


5  
**CHARTERED BANK - LOANS**  
 Wednesdays - Billions of Dollars

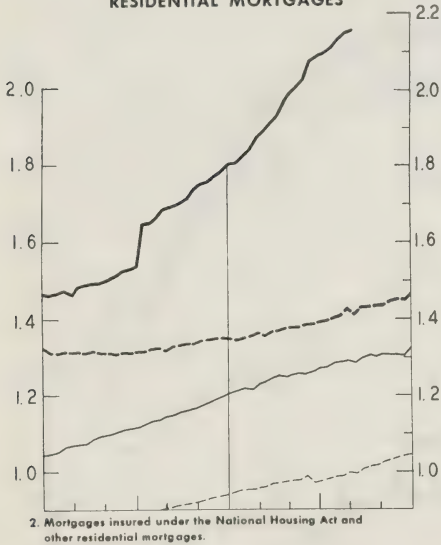
**TOTAL CANADIAN LOANS <sup>1</sup>**



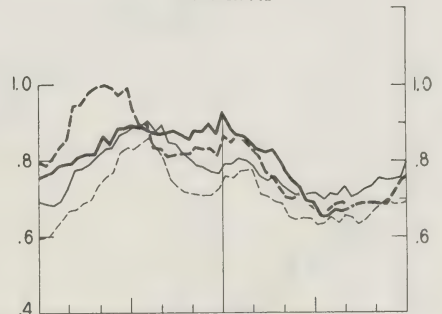
**GENERAL LOANS**



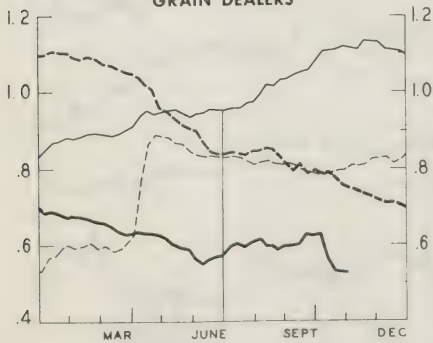
**RESIDENTIAL MORTGAGES <sup>2</sup>**



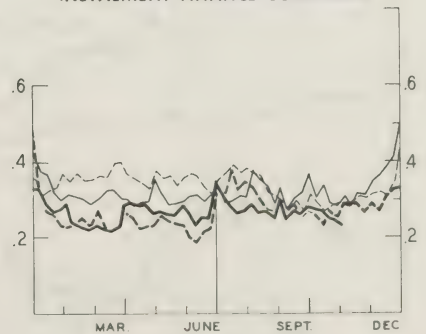
**MUNICIPAL**



**GRAIN DEALERS**



**INSTALMENT FINANCE COMPANIES**



LAST DATE PLOTTED NOV. 3  
 12/11/71



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.  
2. Notes and coins.

LAST DATE PLOTTED NOV 3  
12/11/71





MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves(1)</u>	As at Nov. 10/71	Average * Week ending Nov. 10/71	Average * Nov. 1-10/71
Actual Ratio (%)	6.21	6.20	6.19
Required Minimum Ratio (%)	6.13	6.13	6.13
Excess	.09	.07	.06

<u>Secondary Reserves(2)</u>	As at Nov. 10/71	Average * Week ending Nov. 10/71	Average * Nov. 1-10/71
Actual Ratio (%)	9.62	9.62	9.57
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	.62	.62	.57

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  
(increasing cash +; decreasing cash -)

	Nov. 10/71	As at Nov. 3/71	Oct. 27/71
		(Millions of Dollars)	
Net float	+ 43.9	- 4.1	+ 19.7
Securities held under resale agreements	- 37.2	- 15.4	- 9.1
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

3. Central Bank Credit Outstanding

	Bank of Canada Advances	Purchase and Resale Agreements
	Average*	Average* Maximum
	For Week	For Week During Week
	(Millions of Dollars)	

Week ending November 10, 1971	-	12.5	37.0
Week ending November 3, 1971	-	28.5	106.4
Week ending October 27, 1971	-	6.3	22.5

4. Money Market Rates(3) and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending November 10, 1971	3 3/4	3 1/4	3 1/2	3.56
Week ending November 3, 1971	4	1	3 3/4	3.43
Week ending October 27, 1971	4 1/4	3 1/2	3 7/8	3.95
<u>Average Treasury Bill Rate at Tender</u>	Nov. 10/71	Nov. 4/71	Oct. 28/71	
91 day bills	3.29	3.37	3.47	
182 day bills	3.33	3.43	3.58	
<u>Government Bond Yields(4)</u>	Nov. 10/71	Nov. 3/71	Oct. 27/71	
7 1/4% Apr. 1/72	4.11	4.13	4.23	
4 1/4% Sept. 1/72	4.15	4.21	4.19	
6 3/4% July 1/73	4.27	4.34	4.41	
8% Oct. 1/74 (extendible)	4.31	4.44	4.49	
7 1/4% Dec. 15/75 (extendible)	5.09	5.11	5.07	
5 1/2% Apr. 1/76	5.19	5.16	5.02	
8% July 1/78	6.09	6.12	6.06	
5 1/2% Aug. 1/80	6.00	6.00	5.94	
4 1/2% Sept. 1/83	6.16	6.10	6.08	
5 1/4% May 1/90	6.66	6.73	6.74	
5 3/4% Sept. 1/92	6.81	6.81	6.81	
6 1/2% Oct. 1/95	6.71	6.73	6.73	
Long-Term Average	6.70	6.70	6.71	

5. Exchange rates: U.S. dollar in Canadian cents(5)

	Nov. 10/71	Nov. 3/71	Oct. 27/71
Closing rate			
Spot	100 1/2	100 11/32	100 5/32
90-day forward spread(6)	.07D	.02D	.03P
Average of noon rates (week ending)			
Spot	100.51	100.36	100.17
90-day forward spread(6)	.06D	.02D	.02D

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November are: demand deposits \$8,817.4\*\* million, notice deposits \$24,384.0\*\* million, till money \$641.1\*\* million and the minimum average deposit requirement with the Bank of Canada \$1,392.3\*\* million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969); 7 1/2%(May 12, 1970); 7%(June 1, 1970); 6 1/2%(Sept. 1, 1970); 6%(Nov. 12, 1970); 5 3/4%(Feb. 15, 1971); 5 1/4%(Feb. 24, 1971); and 4 3/4%(Oct. 25, 1971).

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

(6) Premium or discount relative to spot rates on the forward portion of swap transactions.

Revised.

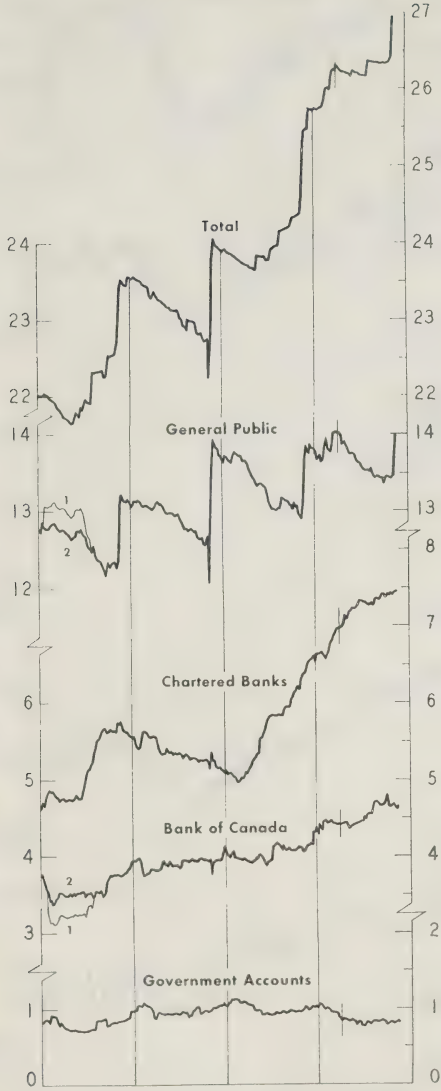


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

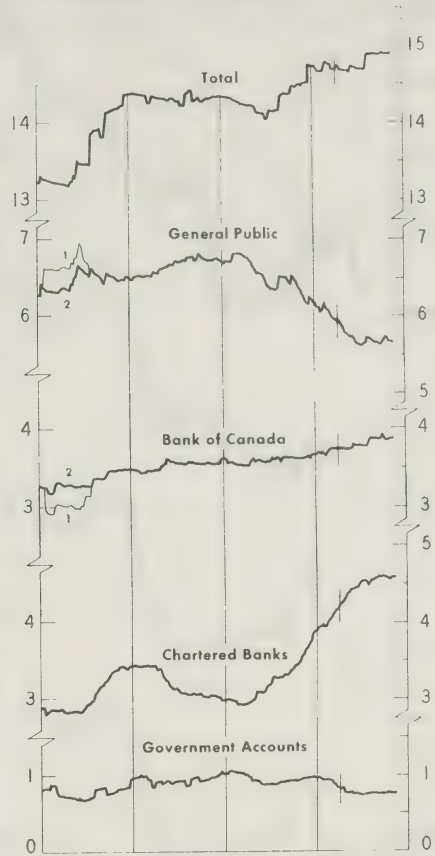
TOTAL OUTSTANDING



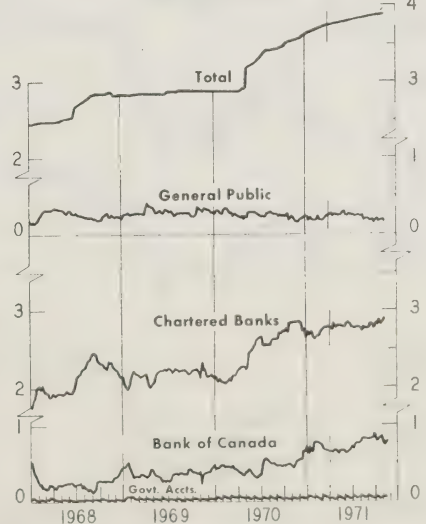
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED NOV. 10  
(2/11/71)





9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date  
 2. Extendible.



BANK OF CANADA *Ottawa*

November 18, 1971.

## WEEKLY FINANCIAL STATISTICS (1)

## BANK OF CANADA

## Assets

	As at Nov. 17/71	Increase since Nov. 10/71      Nov. 18/70 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	789.1	8.1	293.3
Other - 3 years and under	1,718.7	- 13.2	-128.5
- Over 3 years	2,098.9	0.1	369.0
Total	4,606.8	- 5.0	533.8
(of which: - held under "Purchase and Resale Agreements")	(4.9)	(- 28.5)	(4.9)
Bankers' acceptances	2.0	- 1.7	2.0
(of which: - held under "Purchase and Resale Agreements")	(2.0)	(- 1.7)	(2.0)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	233.5	- 93.6	70.6
Investment in the Industrial Development Bank	512.7	-	49.2
All other assets	795.9	556.5	383.6
Total Assets	6,150.9	456.2	1,039.2

## Liabilities

Notes in circulation	3,950.1	- 13.0	435.8
Canadian dollar deposits:			
Government of Canada	10.4	2.2	- 28.3
Chartered banks	1,408.6	- 13.0	289.8
Other	34.1	- 0.7	- 1.3
Foreign currency liabilities	29.6	5.8	2.9
All other liabilities	718.1	474.9	340.3
Total Liabilities	6,150.9	456.2	1,039.2

## GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,900	5	345
Canada Savings Bonds	8,923	757	1,717
All other direct and guaranteed securities	14,896	-	401
Total	27,720	762	2,463
Held by:			
Bank of Canada - Treasury bills	794	8	295
Other securities	3,862	- 13	238
Chartered banks - Treasury bills	2,896	5	58
Other securities	4,601	21#	981
Govt. accounts - Treasury bills	54	- 17	20
Other securities	758	- 1	-199
General public - Canada Savings Bonds	8,923	757	1,717
(residual) Treasury bills	156	9	- 28
Other securities	5,675	- 8#	-620
Total	27,720	762	2,463

## GOVERNMENT OF CANADA BALANCES (2)

2,156      705      900

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



	Prelim. Nov. 17/71	Nov. 10/71	Increase since Nov. 3/71 (Millions of Dollars)		Nov. 11/70
<b>CHARTERED BANKS</b>					
<b>Major Assets</b>					
<u>Canadian Liquid Assets</u>					
Bank of Canada deposits	1,409	1,422	10		294
Bank of Canada notes	655*	625	30#		20
Day-to-day loans	323	275	13		- 14
Treasury bills	2,896	2,891	14		59
Other Government securities					
- 3 years and under	( 4,658	2,160	-		355
- over 3 years	(	2,477	2		716
Call loans to stockbrokers	( 618*	74	- 4		- 19
Call loans to investment dealers	(	454	-133		77
Sub-total	10,559*	10,378	- 67#		1,488
<u>Net Foreign Assets</u>		237	5#		163
<u>Less Liquid Canadian Assets</u>					
Loans to provinces		120	18#		- 42
Loans to municipalities		669	- 6		- 17
Loans to grain dealers		533	3		-229
Canada Savings Bond loans		89	54		9
Loans to instalment finance companies		239	6		- 92
General loans		18,488	- 27#		2,943
Mortgages insured under the N. H. A.		1,581	9		508
Other residential mortgages		592	4		237
Provincial securities		486	- 3		109
Municipal securities		410	7		74
Corporate securities		1,181	63		407
Sub-total		24,388	129#		3,908
Total Major Assets		35,002	66#		5,559
<u>Canadian Dollar Deposit Liabilities</u>					
Personal savings deposits	18,033		-279#		1,367
chequable	(5,779)		(-120)#		( 478)
non-chequable	(8,059)		(-138)#		(1,184)
fixed term deposits	(4,195)		(- 20)#		( -295)
Non-personal term and notice deposits	6,510		94#		1,889
Demand deposits (less float)	7,203		-145#		1,156
Total held by general public	31,746		-330#		4,412
Government of Canada deposits	2,146	1,443	401		916
Total Deposits (less float)	33,189		71#		5,328
Estimated float	568		- 99#		- 36
Total Canadian Dollar Deposits	33,756		- 29#		5,292
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	823	811	- 22		-803
Bankers' Acceptances Outstanding		427	18		24
Debentures issued and Outstanding		185	-		145
<b>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</b>					
Currency outside banks - coin	476		-		22
- notes	3,338		17#		412
Demand deposits	7,203		-145#		1,156
Total Currency and demand deposits	11,017		-129#		1,590
Personal savings and non-personal term and notice deposits	24,543		-185#		3,256
Total Can. \$ deposits and currency held by general public	35,560		-313#		4,846
Government of Canada deposits	1,443		401		916
Total Currency & Chartered Bank Can.\$ Deposits	37,003		87#		5,762

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

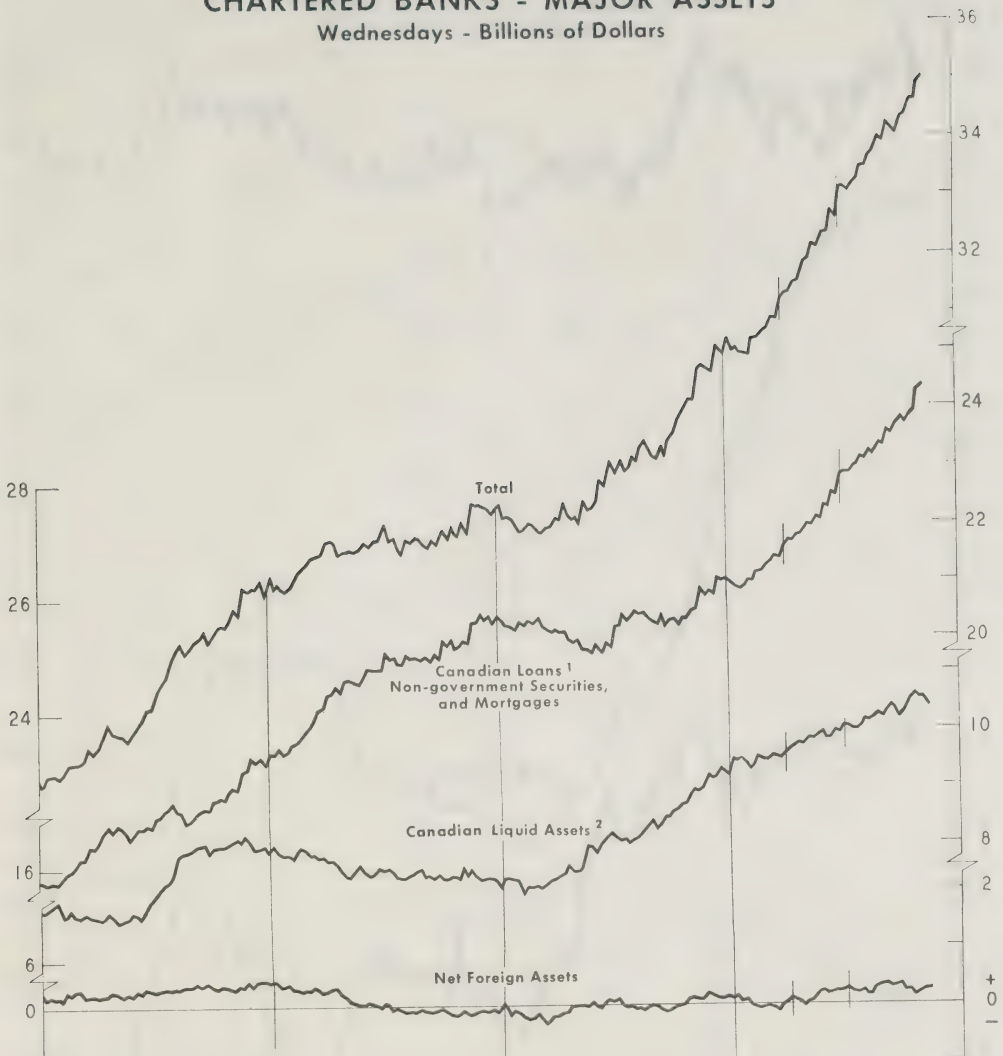
# Figures for the previous week have been revised.



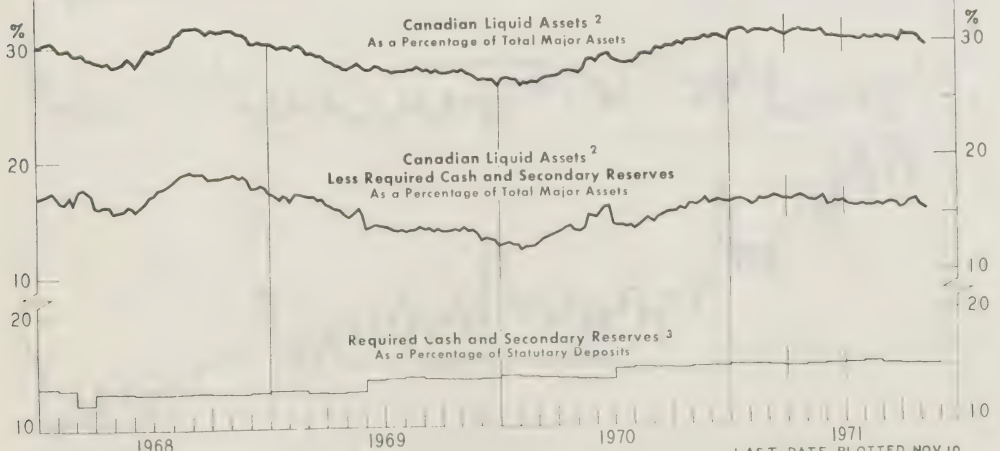


# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



## LIQUID ASSET RATIOS



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970.

LAST DATE PLOTTED NOV. 10, 1971



# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars



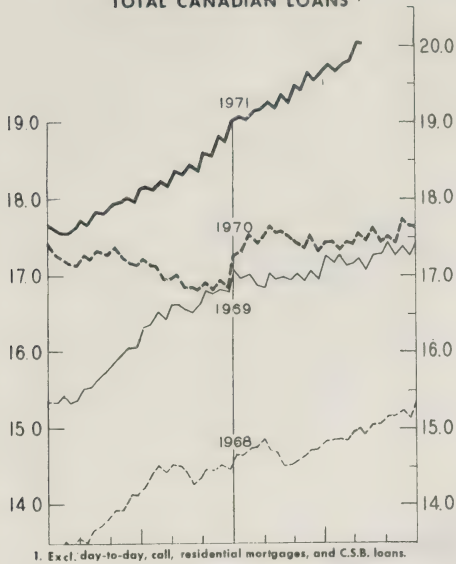




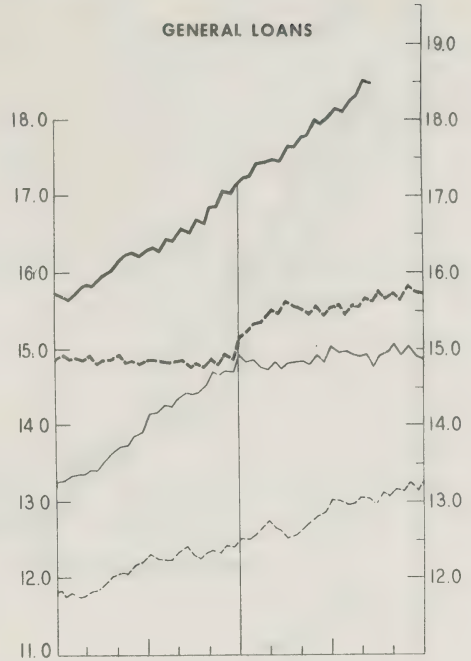
# CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

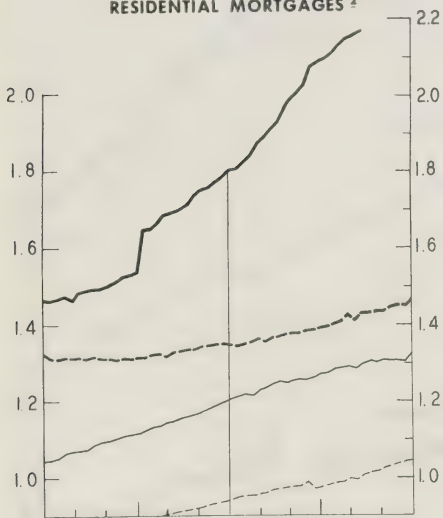
## TOTAL CANADIAN LOANS <sup>1</sup>



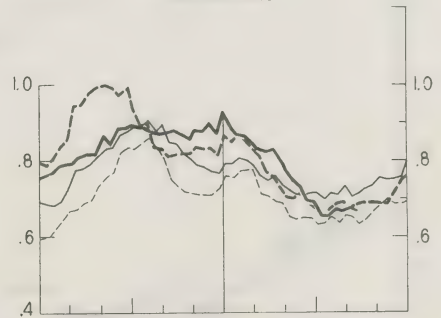
## GENERAL LOANS



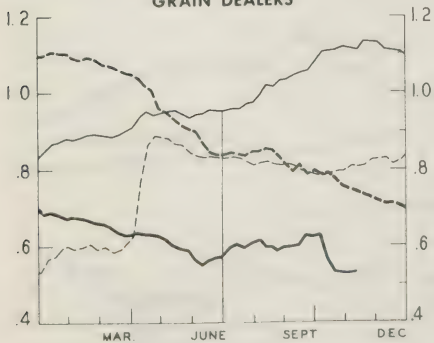
## RESIDENTIAL MORTGAGES <sup>2</sup>



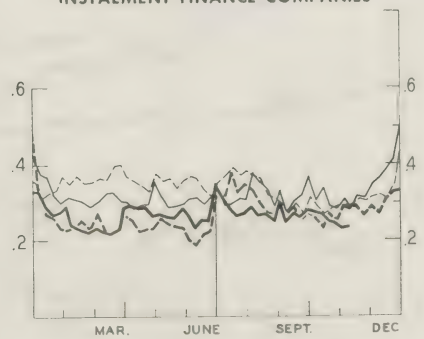
## MUNICIPAL



## GRAIN DEALERS



## INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED NOV.10  
1971/11/71



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays-Billions of Dollars



<sup>1</sup> Excl Govt of Canada Deposits  
<sup>2</sup> Notes and coins

LAST DATE PLOTTED NOV 10  
 18/11/71



MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

	As at Nov. 17/71	Average* Nov. 16-17/71	Average* Nov. 11-15/71	Average* First half Nov. /71
<u>Cash Reserves</u> (1)				
Actual Ratio (%)	6.17	6.17	6.24	6.20
Required Minimum Ratio (%)	6.13	6.13	6.13	6.13
Excess	.05	.04	.12	.07

	As at Nov. 17/71	Average* Week ending Nov. 17/71	Average* Nov. 1-17/71
<u>Secondary Reserves</u> (2)			
Actual Ratio (%)	9.74	9.64	9.59
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	.74	.64	.59

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date

	As at Nov. 17/71	As at Nov. 10/71 (Millions of Dollars)	As at Nov. 3/71
(increasing cash +; decreasing cash -)			
Net float	-38.4	+43.9	- 4.1
Securities held under resale agreements	- 6.9	-37.2	-15.4
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

Bank of Canada

Advances	Purchase and Resale Agreements
Average*	Average* Maximum
For Week	For Week During Week

3. Central Bank Credit Outstanding

	As at Nov. 17/71	As at Nov. 10/71 (Millions of Dollars)	As at Nov. 3/71
Week ending November 17, 1971	0.4	45.2	75.5
Week ending November 10, 1971	-	12.5	37.0
Week ending November 3, 1971	-	28.5	106.4

4. Money Market Rates(3) and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending November 17, 1971	3 7/8	3 1/4	3 3/4	3.73
Week ending November 10, 1971	3 3/4	3 1/4	3 1/2	3.56
Week ending November 3, 1971	4	1	3 3/4	3.43

<u>Average Treasury Bill Rate at Tender</u>	Nov. 18/71	Nov. 10/71	Nov. 4/71
91 day bills	3.34	3.29	3.37
182 day bills	3.35	3.33	3.43

<u>Government Bond Yields</u> (4)	Nov. 17/71	Nov. 10/71	Nov. 3/71
7 1/4% Apr. 1/72	3.95	4.11	4.13
4 1/4% Sept. 1/72	4.07	4.15	4.21
6 3/4% July 1/73	4.31	4.27	4.34
8% Oct. 1/74 (extendible)	4.33	4.31	4.44
7 1/4% Dec. 15/75 (extendible)	5.09	5.09	5.11
5 1/2% Apr. 1/76	5.21	5.19	5.16
8% July 1/78	6.12	6.09	6.12
5 1/2% Aug. 1/80	6.02	6.00	6.00
4 1/2% Sept. 1/83	6.16	6.16	6.10
5 1/4% May 1/90	6.69	6.66	6.73
5 3/4% Sept. 1/92	6.78	6.81	6.81
6 1/2% Oct. 1/95	6.65	6.71	6.73

<u>Long-Term Average</u>	6.68	6.70	6.70
--------------------------	------	------	------

5. Exchange rates: U.S. dollar in Canadian cents(5)

	Nov. 17/71	Nov. 10/71	Nov. 3/71
<u>Closing rate</u>			
Spot	100 5/16	100 1/2	100 11/32
90-day forward spread(6)	.10D	.07D	.02D
<u>Average of noon rates (week ending)</u>			
Spot	100.37	100.51	100.36
90-day forward spread(6)	.08D	.06D	.02D

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November are: demand deposits \$8,817.4 million, notice deposits \$24,384.0 million, till money 640.9\*\* million and the minimum average deposit requirement with the Bank of Canada \$1,392.5\*\* million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

(6) Premium or discount relative to spot rates on the forward portion of swap transactions.

\* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

Revised.

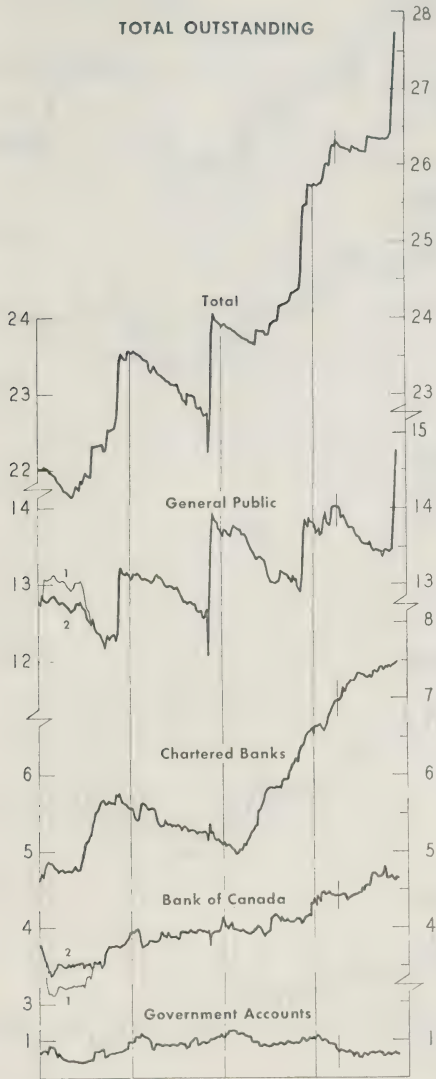




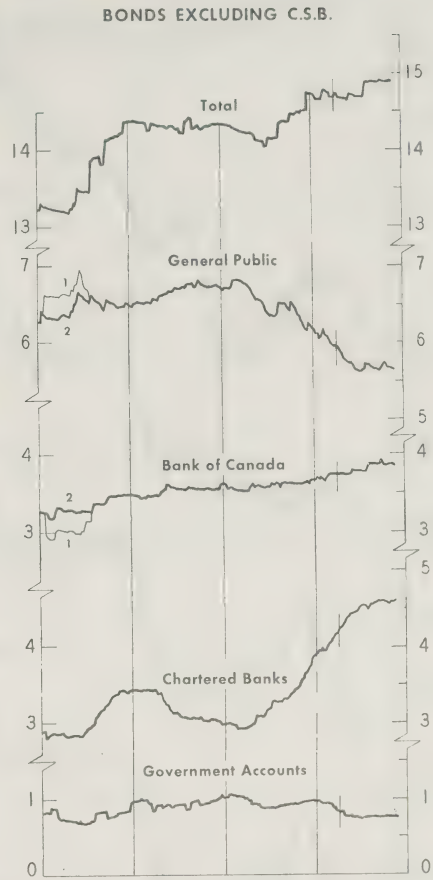
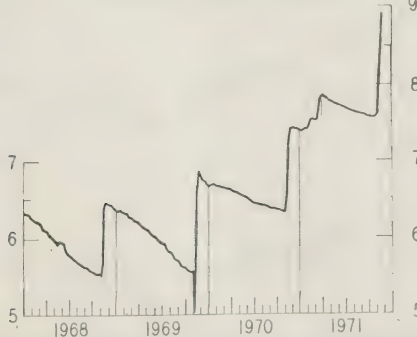
# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

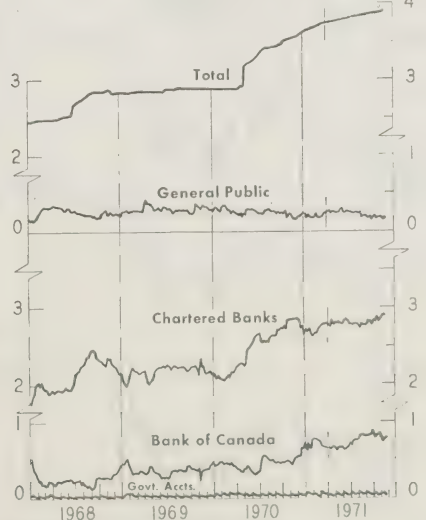
Wednesdays - Billions of Dollars



CANADA SAVINGS BONDS



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED NOV. 17  
18/11/71



9  
**GOVERNMENT SECURITY YIELDS**  
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.  
2. Extendible.

LAST DATE PLOTTED NOV. 17  
18/11/71





WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

	As at	Increase since	
	Nov. 24/71	Nov. 17/71	Nov. 25/70
	(Millions of Dollars)		
<u>BANK OF CANADA</u>			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	808.0	18.8	297.9
Other - 3 years and under	1,716.5	- 2.3	- 130.9
- Over 3 years	2,099.0	0.1	369.0
Total	4,623.4	16.6	536.1
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 4.9)	(-)
Bankers' acceptances	-	- 2.0	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 2.0)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	248.7	15.2	121.3
Investment in the Industrial Development Bank	513.9	1.2	49.5
All other assets	192.7	- 603.2	33.0
Total Assets	5,578.7	- 572.2	739.9
<u>Liabilities</u>			
Notes in circulation	3,922.8	- 27.3	433.7
Canadian dollar deposits:			
Government of Canada	2.4	- 8.1	- 35.2
Chartered banks	1,421.2	12.6	302.1
Other	31.2	- 2.9	- 3.7
Foreign currency liabilities	45.1	15.5	10.2
All other liabilities	156.0	- 562.1	32.8
Total Liabilities	5,578.7	- 572.2	739.9

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,905	5	340
Canada Savings Bonds	9,819	896	2,403
All other direct and guaranteed securities	14,896	-	396
Total	28,620	900	3,139
<u>Held by:</u>			
Bank of Canada - Treasury bills	813	19	299
Other securities	3,860	- 2	236
Chartered banks - Treasury bills	2,903	7	48
Other securities	4,581	- 23 #	933
Govt. accounts - Treasury bills	51	- 3	15
Other securities	758	-	- 204
General public - Canada Savings Bonds	9,819	896	2,403
(residual) Treasury bills	138	- 18	- 23
Other securities	5,697	25 #	- 569
Total	28,620	900	3,139
GOVERNMENT OF CANADA BALANCES <sup>(2)</sup>	3,105	949	1,638

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



	Prelim. Nov. 24/71	Nov. 17/71	Increase since Nov. 10/71 Nov. 18/70	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,421	1,409	- 13	290
Bank of Canada notes	689*	680	43 #	54
Day-to-day loans	309	323	48	54
Treasury bills	2,903	2,896	5	58
Other Government securities				
- 3 years and under	( 4,639	2,176	15	338
- over 3 years	(	2,487	10	699
Call loans to stockbrokers	(	102	28	- 1
Call loans to investment dealers	( 635*	556	102	94
Sub-total	10,596*	10,627	238 #	1,586
<u>Net Foreign Assets</u>		224	- 13	111
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		113	- 7	2
Loans to municipalities		673	4	- 19
Loans to grain dealers		533	1	- 207
Canada Savings Bond loans		313	227 #	51
Loans to instalment finance companies		263	24	- 29
General loans		18,658	146 #	2,892
Mortgages insured under the N. H. A.		1,591	10	515
Other residential mortgages		591	- 1	238
Provincial securities		492	6	105
Municipal securities		413	3	76
Corporate securities		1,194	13	386
Sub-total		24,834	426 #	4,012
Total Major Assets		35,685	650 #	5,708
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		17,540	- 454 #	1,120
chequable		(5,631)	(- 183) #	( 429)
non-chequable		(7,785)	(- 211) #	(1,033)
fixed term deposits		(4,125)	(- 61) #	(- 341)
Non-personal term and notice deposits		6,347	- 132 #	1,738
Demand deposits (less float)		7,823	517 #	1,673
Total held by general public		31,710	- 69 #	4,532
Government of Canada deposits	3,102	2,146	703	929
Total Deposits (less float)		33,855	634 #	5,461
Estimated float		78	- 362 #	- 481
Total Canadian Dollar Deposits		33,933	272 #	4,980
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	821	823	12	- 807
Bankers' Acceptances Outstanding		432	5	17
Debentures issued and Outstanding		190	5	150
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		476	-	22
- notes		3,271	- 56 #	382
Demand deposits		7,823	517 #	1,673
Total Currency and demand deposits		11,569	462 #	2,077
Personal savings and non-personal term and notice deposits		23,887	- 586 #	2,859
Total Can. \$ deposits and currency held by general public		35,457	- 125 #	4,936
Government of Canada deposits		2,146	703	929
Total Currency & Chartered Bank Can.\$ Deposits		37,602	579 #	5,865

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

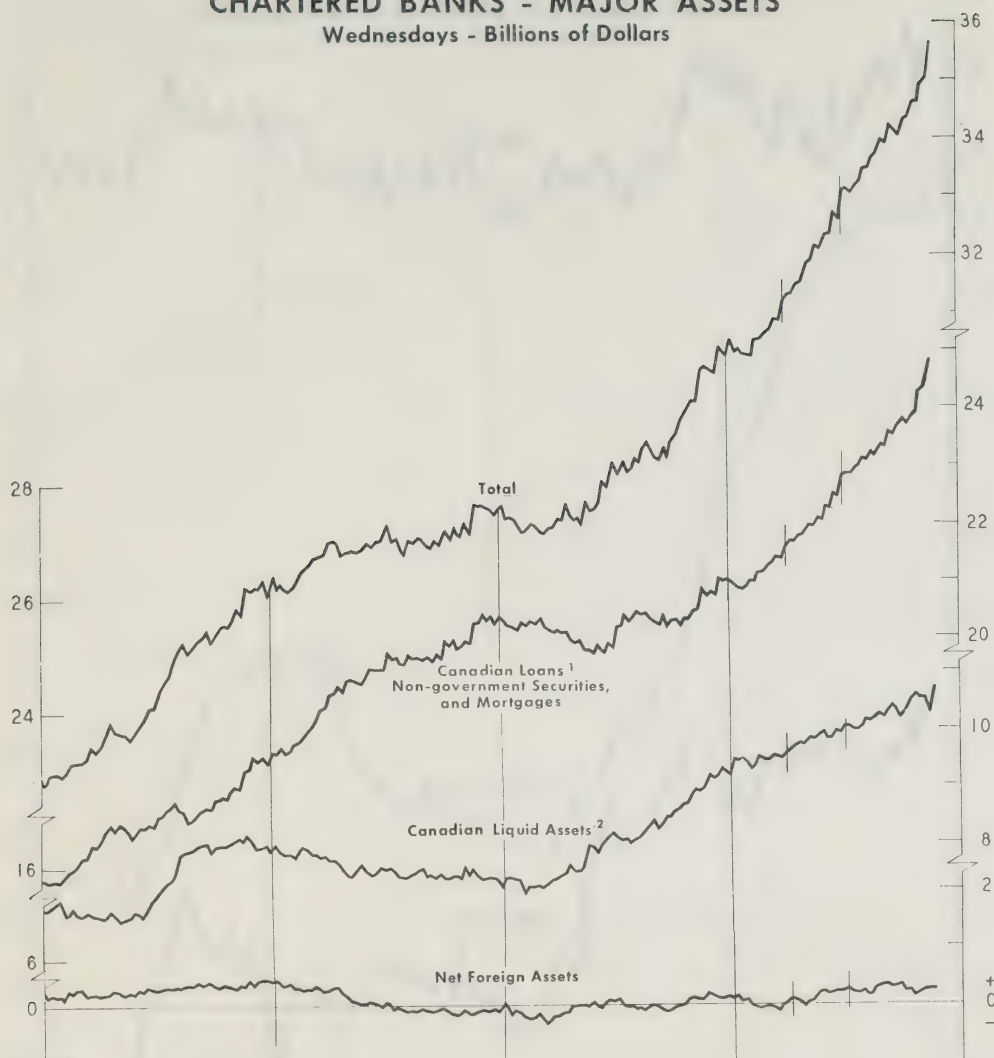
\* Estimated.

# Figures for the previous week have been revised.

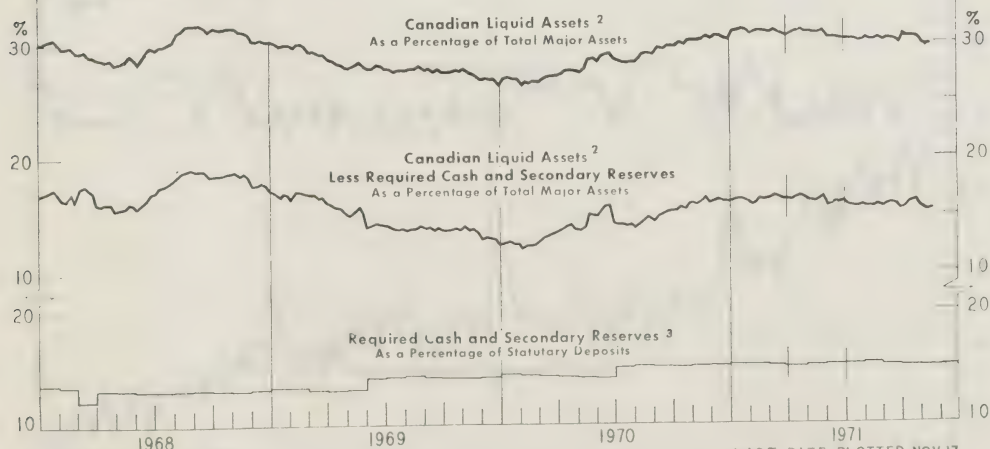


# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



## LIQUID ASSET RATIOS



1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills. Government bonds and call loans.

3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills, amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970.

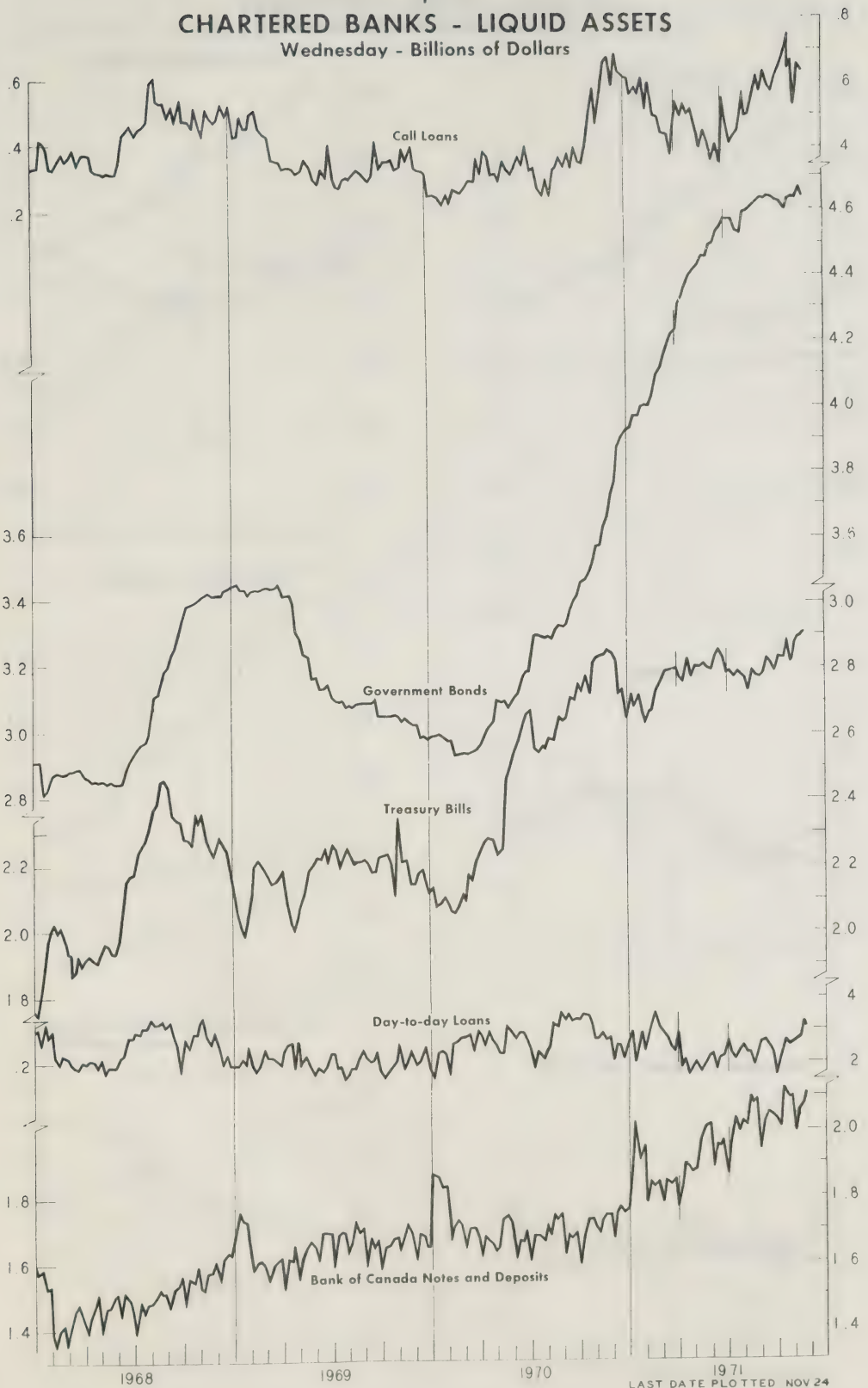
LAST DATE PLOTTED NOV. 17, 1971





# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars

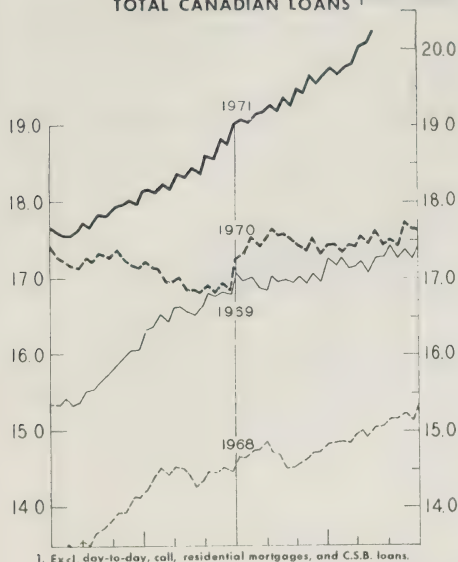


LAST DATE PLOTTED NOV 24  
25/11/71

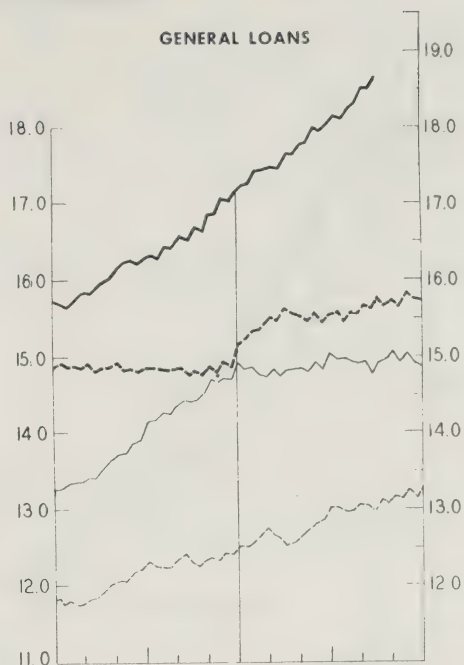


5  
**CHARTERED BANK - LOANS**  
Wednesdays - Billions of Dollars

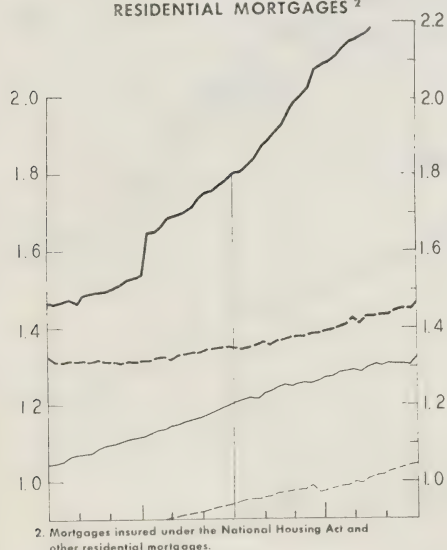
**TOTAL CANADIAN LOANS <sup>1</sup>**



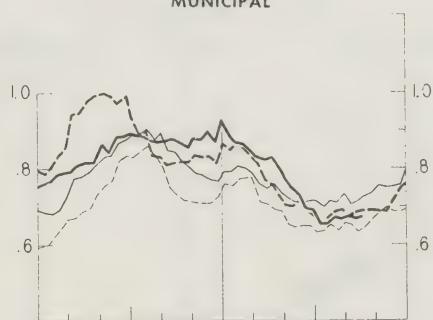
**GENERAL LOANS**



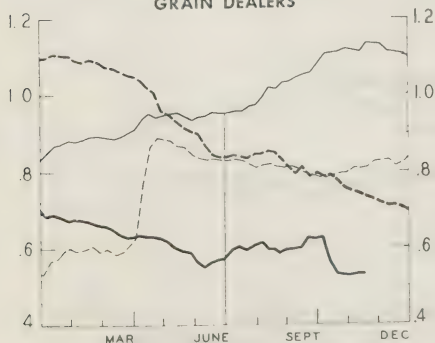
**RESIDENTIAL MORTGAGES <sup>2</sup>**



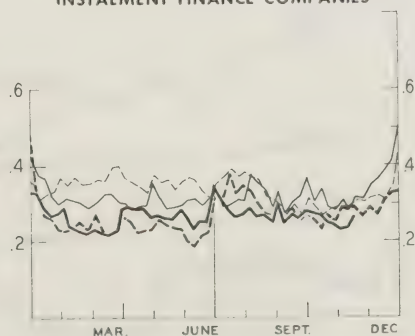
**MUNICIPAL**



**GRAIN DEALERS**



**INSTALMENT FINANCE COMPANIES**



LAST DATE PLOTTED NOV. 17  
25/11/71

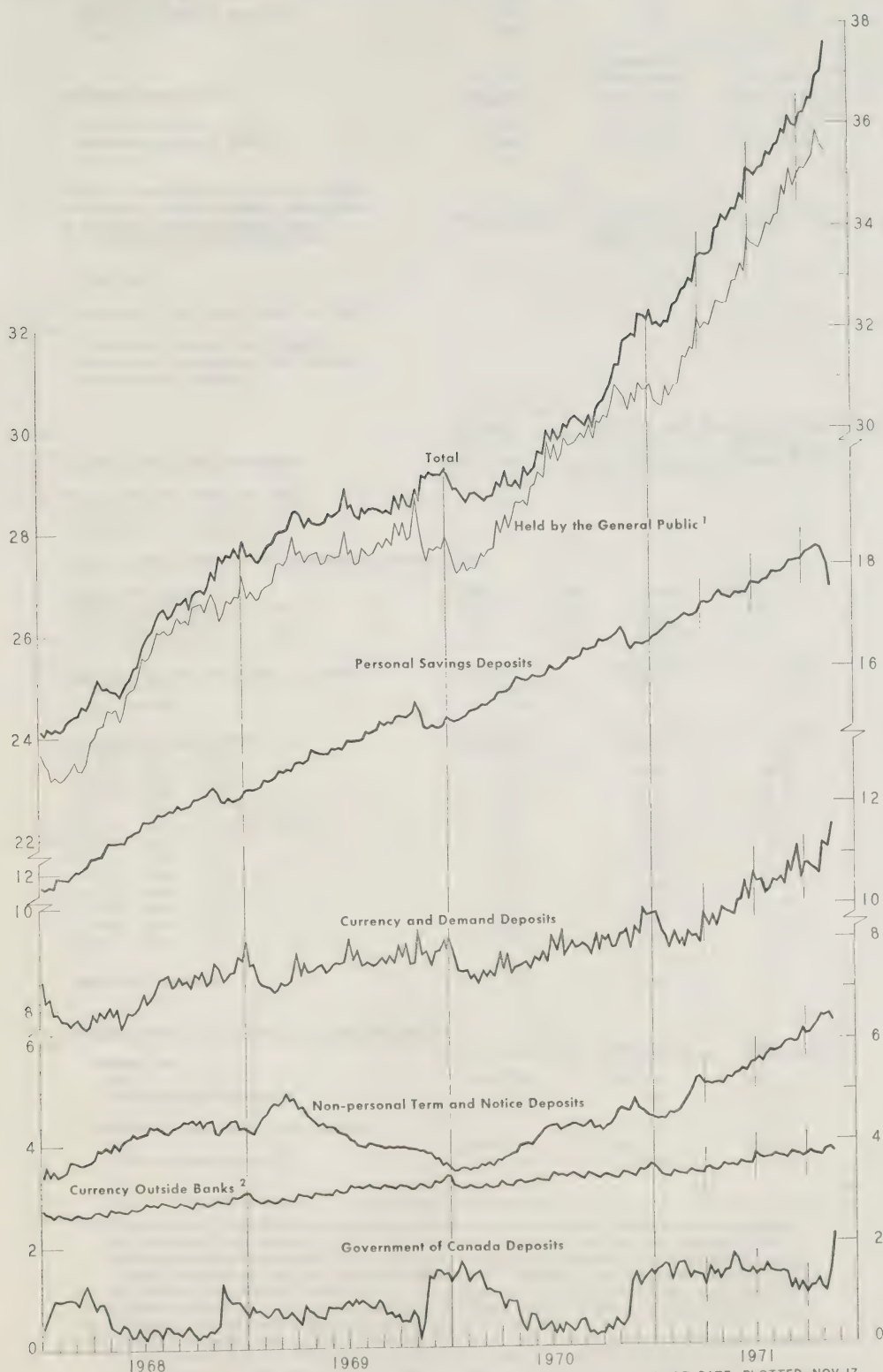




# 6

## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays-Billions of Dollars



1 Excl. Govt. of Canada Deposits.  
2 Notes and coins



MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

	As at Nov. 24/71	Average* Week ending Nov. 24/71	Average* Nov. 16-24/71
<u>Cash Reserves(1)</u>			
Actual Ratio (%)	6.21	6.17	6.17
Required Minimum Ratio (%)	6.13	6.13	6.13
Excess	.09	.05	.05

	As at Nov. 24/71	Average* Week ending Nov. 24/71	Average* Nov. 1 - 24/71
<u>Secondary Reserves(2)</u>			
Actual Ratio (%)	9.76	9.77	9.64
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	.76	.77	.64

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  
(increasing cash +; decreasing cash -)

	As at Nov. 24/71	Nov. 17/71	Nov. 10/71
	(Millions of Dollars)		
Net float	+ 11.9	- 38.4	+ 43.9
Securities held under resale agreements	-	- 6.9	- 37.2
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

3. Central Bank Credit Outstanding

	Bank of Canada Advances Average* For Week	Purchase and Resale Agreements Average* For Week	Maximum During Week
	(Millions of Dollars)		
Week ending November 24, 1971	-	-	-
Week ending November 17, 1971	0.4	45.2	75.5
Week ending November 10, 1971	-	12.5	37.0

4. Money Market Rates(3) and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending November 24, 1971	3 3/4	3 1/2	3 3/4	3.70
Week ending November 17, 1971	3 7/8	3 1/4	3 3/4	3.73
Week ending November 10, 1971	3 3/4	3 1/4	3 1/2	3.56
<u>Average Treasury Bill Rate at Tender</u>	Nov. 25/71		Nov. 18/71	Nov. 10/71
91 day bills	3.24		3.34	3.29
182 day bills	3.26		3.35	3.33
<u>Government Bond Yields(4)</u>	Nov. 24/71		Nov. 17/71	Nov. 10/71
7 1/4% Apr. 1/72	3.91		3.95	4.11
4 1/4% Sept. 1/72	3.93		4.07	4.15
6 3/4% July 1/73	4.22		4.31	4.27
8% Oct. 1/74 (extendible)	4.28		4.33	4.31
7 1/4% Dec. 15/75 (extendible)	4.93		5.09	5.09
5 1/2% Apr. 1/76	5.01		5.21	5.19
8% July 1/78	5.94		6.12	6.09
5 1/2% Aug. 1/80	5.91		6.02	6.00
4 1/2% Sept. 1/83	6.01		6.16	6.16
5 1/4% May 1/90	6.54		6.69	6.66
5 3/4% Sept. 1/92	6.62		6.78	6.81
6 1/2% Oct. 1/95	6.61		6.65	6.71
Long-Term Average	6.56		6.68	6.70

5. Exchange rates: U.S. dollar in Canadian cents(5)

	Nov. 24/71	Nov. 17/71	Nov. 10/71
<u>Closing rate</u>			
Spot	100 1/4	100 5/16	100 1/2
90-day forward spread(6)	.12D	.10D	.07D
<u>Average of noon rates (week ending)</u>			
Spot	100 .27	100.37	100.51
90-day forward spread(6)	.11D	.08D	.06D

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November are: demand deposits \$8,817.4 million, notice deposits \$24,384.0 million, till money \$640.9 million and the minimum average deposit requirement with the Bank of Canada \$1,392.5 million. The figures for December will be: demand deposits \$9,264.8 million, notice deposits \$24,463.9 million, till money \$643.4 million and the minimum average deposit requirement with the Bank of Canada \$1,446.9 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

(6) Premium or discount relative to spot rates on the forward portion of swap transactions.

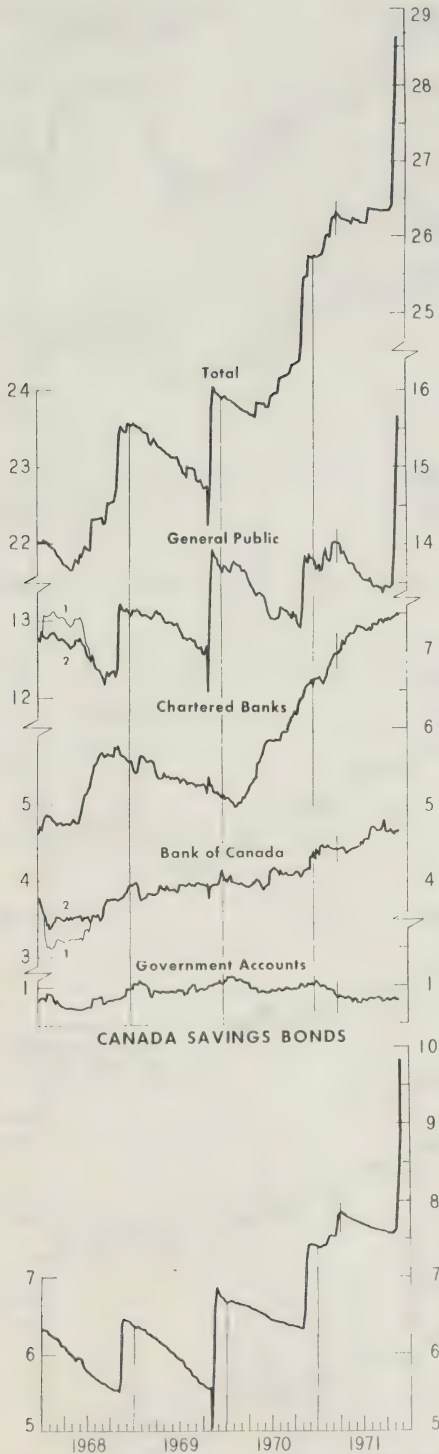
\* Average of business days.



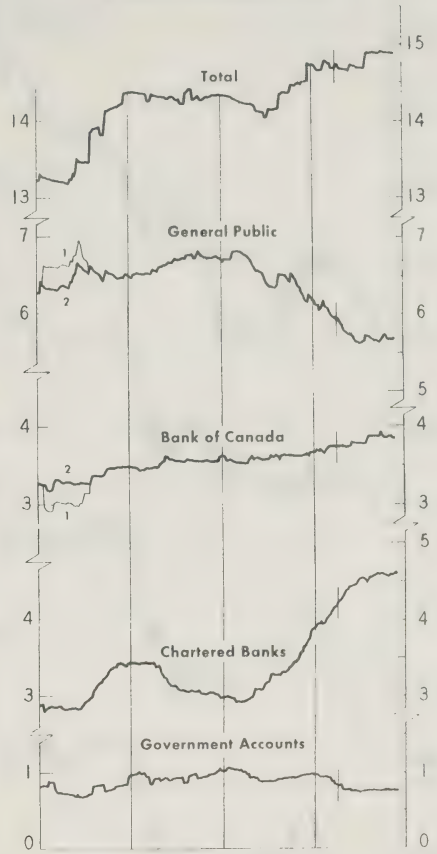
# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

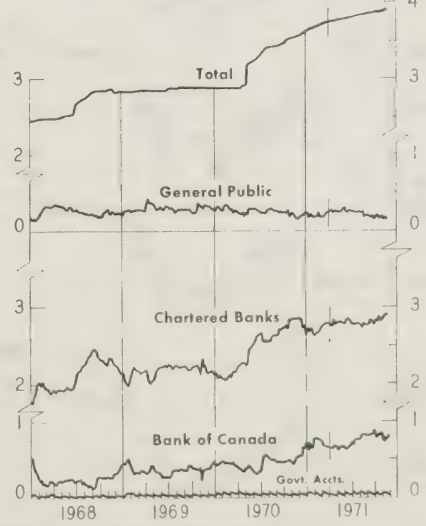
Wednesdays - Billions of Dollars



### BONDS EXCLUDING C.S.B.



### TREASURY BILLS



1 Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968

2 Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED NOV. 24  
25/11/71





9  
**GOVERNMENT SECURITY YIELDS**  
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.  
2. Extendible.

LAST DATE PLOTTED NOV. 24  
25/11/71



Bank of Canada · Banque du Canada

Ottawa K1A 0G9

TEXT OF NOTICE TO BE PUBLISHED  
IN THE CANADA GAZETTE OF DECEMBER 11th, 1971.

Notice is hereby given to each chartered bank that, under the provisions of Subsection (2) of Section 18 of the Bank of Canada Act, the Bank of Canada fixes the percentage of the deposit liabilities of the chartered banks payable in Canadian currency which the banks are required by Subsection (4) of Section 72 of the Bank Act to maintain as a minimum average secondary reserve at  $8\frac{1}{2}$  per cent for December, 1971.

Govt. accounts	- Treasury bills	4,511	- 4#	873
		86	34	30
General public (residual)	- Other securities	759	-	-209
	- Canada Savings Bonds	9,911	92	2,492
	- Treasury bills	97	- 41	- 63
	- Other securities	5,636	- 67#	-554
Total		28,637	17	3,139
<u>GOVERNMENT OF CANADA BALANCES<sup>(2)</sup></u>		2,827	-277	1,656

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.  
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.  
# Figures for the previous week have been revised.





	Prelim. Dec. 1/71	Nov. 24/71	Increase since Nov. 17/71      Nov. 25/70	
		(Millions of Dollars)		
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,458	1,421	13	302
Bank of Canada notes	570*	680	- 1#	55
Day-to-day loans	208	309	- 13	33
Treasury bills	2,845	2,903	7	48
Other Government securities				
- 3 years and under	( 4,629	2,156	- 20	307
- over 3 years	(	2,477	- 10	671
Call loans to stockbrokers	( 670*	93	- 10	- 9
Call loans to investment dealers	(	521	- 35	- 35
Sub-total	10,380*	10,559	- 69#	1,373
<u>Net Foreign Assets</u>		292	68	131
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		57	- 56	- 45
Loans to municipalities		661	- 12	- 28
Loans to grain dealers		526	- 7	-196
Canada Savings Bond loans		324	11	51
Loans to instalment finance companies		248	- 15	- 19
General loans		18,550	-114#	2,884
Mortgages insured under the N. H. A.		1,628	37	549
Other residential mortgages		596	5	242
Provincial securities		504	12	115
Municipal securities		433	20	85
Corporate securities		1,262	66#	449
Sub-total		24,788	- 53#	4,087
Total Major Assets		35,639	- 55#	5,590
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		17,431	- 98#	1,049
chequable		(5,635)	(- 64)#	( 432)
non-chequable		(7,706)	(- 13)#	( 974)
fixed term deposits		(4,090)	(- 21)#	( -357)
Non-personal term and notice deposits		6,363	14#	1,515
Demand deposits (less float)		6,923	-918#	1,105
Total held by general public		30,716	-1,002#	3,669
Government of Canada deposits	2,741	3,102	957	1,674
Total Deposits (less float)		33,819	- 45#	5,343
Estimated float		811	723#	- 35
Total Canadian Dollar Deposits		34,629	678#	5,307
<u>Foreign Currency "Swapped" Deposits<sup>(1)</sup></u>	763	825	2	-800
<u>Bankers' Acceptances Outstanding</u>		418	- 14	- 6
<u>Debentures issued and Outstanding</u>		190	-	150
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		476	-	22
- notes		3,243	- 26#	379
Demand deposits		6,923	-918#	1,105
Total Currency and demand deposits		10,642	-944#	1,506
Personal savings and non-personal term and notice deposits		23,793	- 84#	2,565
Total Can. \$ deposits and currency held by general public		34,436	-1,028#	4,070
Government of Canada deposits		3,102	957	1,674
Total Currency & Chartered Bank Can. \$ Deposits		37,538	- 71#	5,744

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

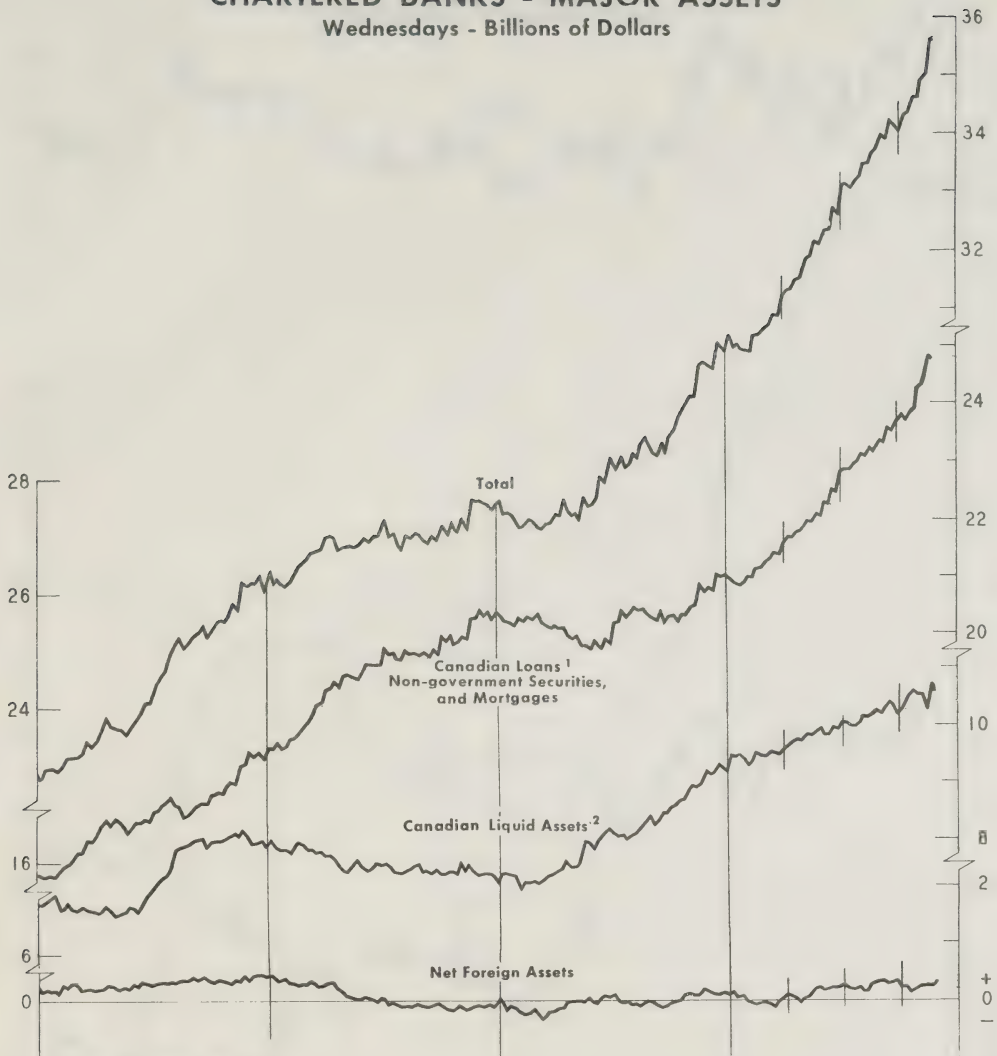
\* Estimated.

# Figures for the previous week have been revised.

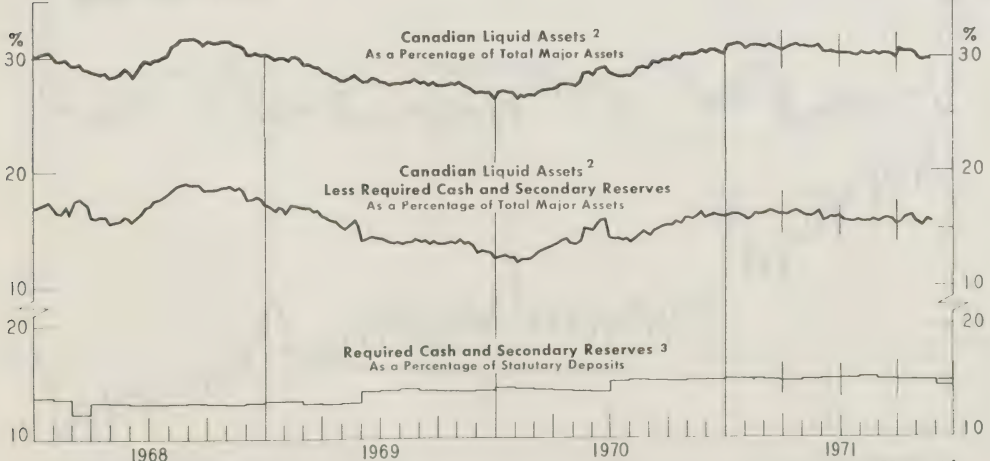


# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



## LIQUID ASSET RATIOS



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

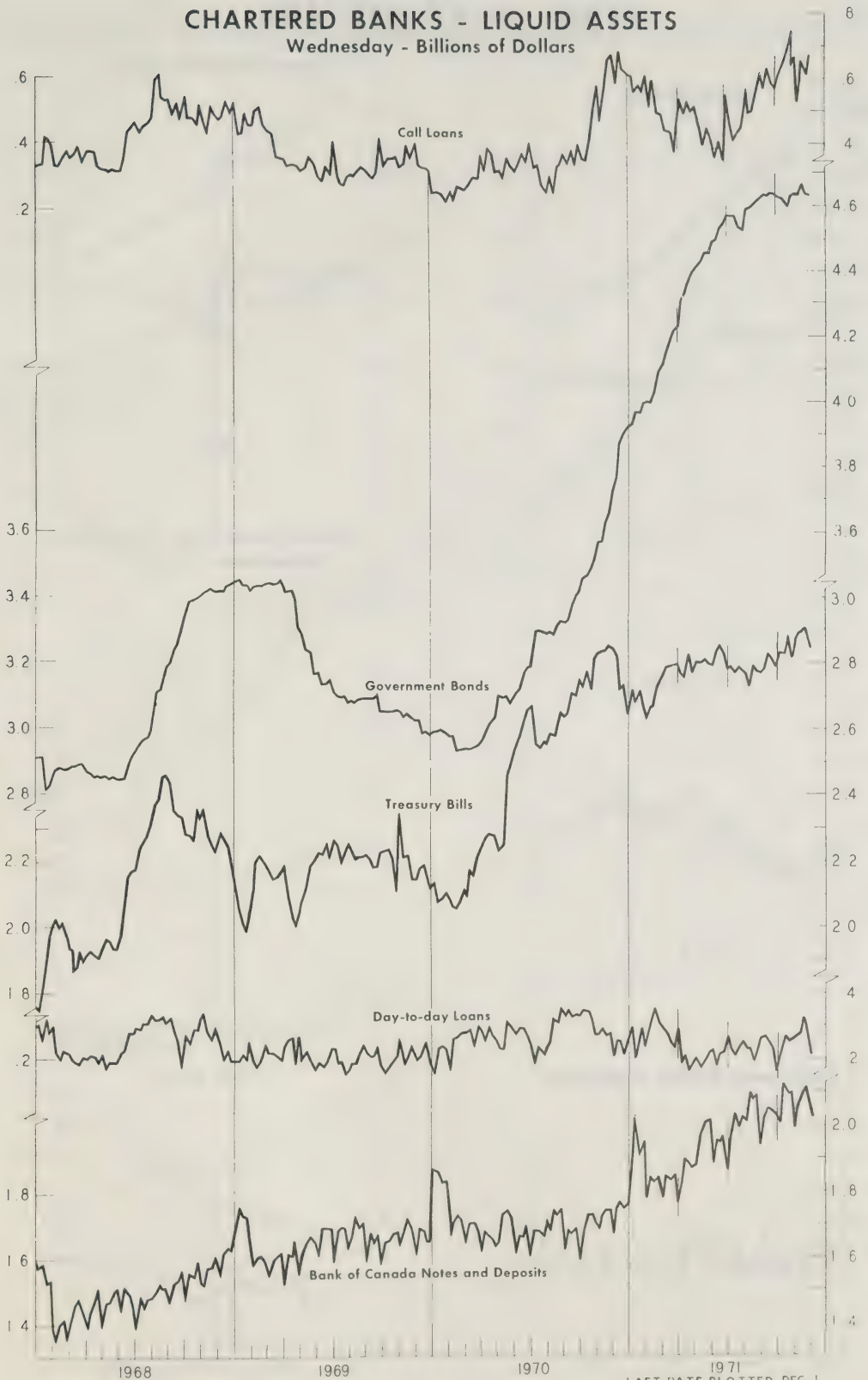
3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970. Effective December 1971, it was reduced to 8.50 per cent.

LAST DATE PLOTTED NOV. 24  
2 /12/71



# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars



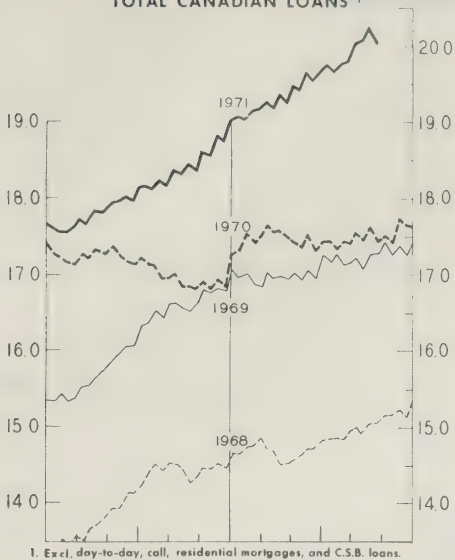
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2/12/71



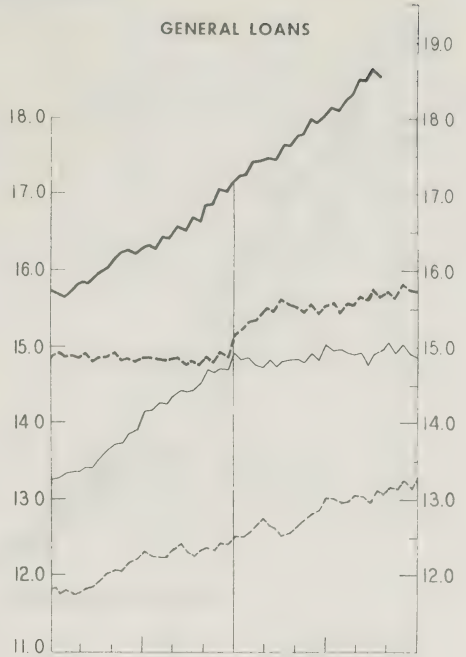


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**CHARTERED BANK - LOANS**  
Wednesdays - Billions of Dollars

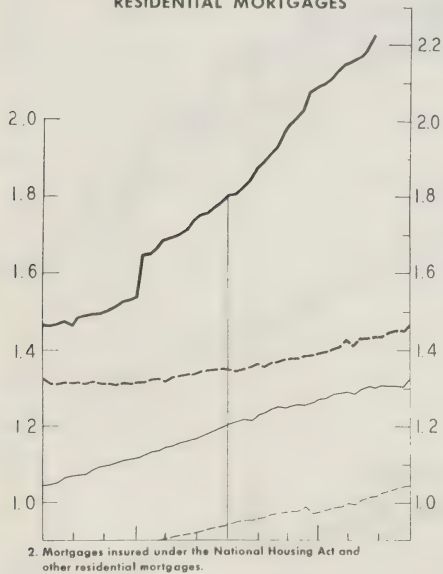
**TOTAL CANADIAN LOANS <sup>1</sup>**



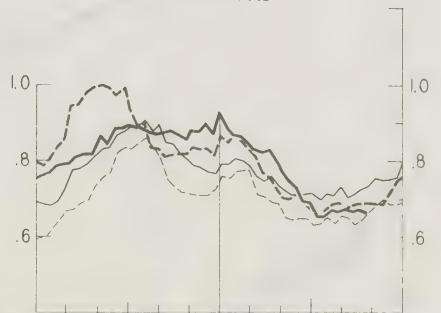
**GENERAL LOANS**



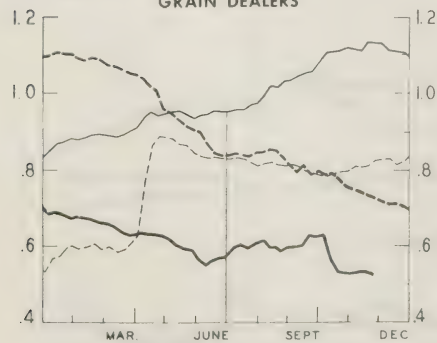
**RESIDENTIAL MORTGAGES <sup>2</sup>**



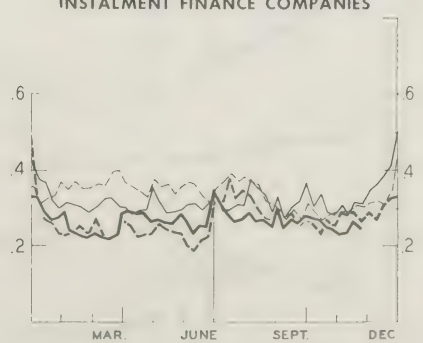
**MUNICIPAL**



**GRAIN DEALERS**



**INSTALMENT FINANCE COMPANIES**



LAST DATE PLOTTED NOV. 24  
2 / 12 / 71



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays-Billions of Dollars



<sup>1</sup> Excl. Govt. of Canada Deposits.  
<sup>2</sup> Notes and coins

LAST DATE PLOTTED NOV 24  
 2/12/71





MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

	As at Dec. 1/71	Average* Nov. 25-30/71	Average* Last half November /71
<u>Cash Reserves(1)</u>			
Actual Ratio (%)	6.23	6.22	6.19
Required Minimum Ratio (%)	6.20	6.13	6.13
Excess	.03	.09	.06

	As at Dec. 1/71	Average* Nov. 25-30/71	Average* Month of November /71
<u>Secondary Reserves(2)</u>			
Actual Ratio (%)	9.08	9.49	9.61
Required Minimum Ratio (%)	8.50	9.00	9.00
Excess	.58	.49	.61

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  
(increasing cash +; decreasing cash -)

	As at Dec. 1/71	Nov. 24/71	Nov. 17/71
		(Millions of Dollars)	
Net float	-67.5	+11.9	-38.4
Securities held under resale agreements	-93.7	-	- 6.9
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

Bank of Canada

Advances	Purchase and Resale Agreements
Average*	Average* Maximum
For Week	For Week During Week

(Millions of Dollars)

3. Central Bank Credit Outstanding

Week ending December 1, 1971	-	66.8	151.8
Week ending November 24, 1971	-	-	-
Week ending November 17, 1971	0.4	45.2	75.5

4. Money Market Rates(3) and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending December 1, 1971	3 7/8	3 1/8	3 7/8	3.73
Week ending November 24, 1971	3 3/4	3 1/2	3 3/4	3.70
Week ending November 17, 1971	3 7/8	3 1/4	3 3/4	3.73

Average Treasury Bill Rate at Tender

	Dec. 2/71	Nov. 25/71	Nov. 18/71
91 day bills	3.37	3.24	3.34
182 day bills	3.42	3.26	3.35

Government Bond Yields(4)

	Dec. 1/71	Nov. 24/71	Nov. 17/71
7 1/4% Apr. 1/72	3.94	3.91	3.95
4 1/4% Sept. 1/72	4.00	3.93	4.07
6 3/4% July 1/73	4.28	4.22	4.31
8% Oct. 1/74 (extendible)	4.17	4.28	4.33
7 1/4% Dec. 15/75 (extendible)	4.97	4.93	5.09
5 1/2% Apr. 1/76	5.03	5.01	5.21
8% July 1/78	5.98	5.94	6.12
5 1/2% Aug. 1/80	5.78	5.91	6.02
4 1/2% Sept. 1/83	5.96	6.01	6.16
5 1/4% May 1/90	6.49	6.54	6.69
5 3/4% Sept. 1/92	6.57	6.62	6.78
6 1/2% Oct. 1/95	6.63	6.61	6.65

Long-Term Average	6.54	6.56	6.68
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5. Exchange rates: U.S. dollar in Canadian cents(5)

	Dec. 1/71	Nov. 24/71	Nov. 17/71
Closing rate			
Spot	100 1/4	100 1/4	100 5/16
90-day forward spread(6)	.12D	.12D	.10D
Average of noon rates (week ending)			
Spot	100.29	100.27	100.37
90-day forward spread(6)	.13D	.11D	.08D

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November were: demand deposits \$8,817.4 million, notice deposits \$24,384.0 million, till money \$640.9 million and the minimum average deposit requirement with the Bank of Canada \$1,392.5 million. The figures for December are: demand deposits \$9,271.2\*\* million, notice deposits \$24,461.0\*\* million, till money \$643.7\*\* million and the minimum average deposit requirement with the Bank of Canada \$1,447.3\*\* million.

- (2) Includes cash reserves in excess of the minimum required.

- (3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

- (4) Based on Wednesday closing mid-market prices.

- (5) Rates prevailing on the interbank market in Canada.

- (6) Premium or discount relative to spot rates on the forward portion of swap transactions.

- Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

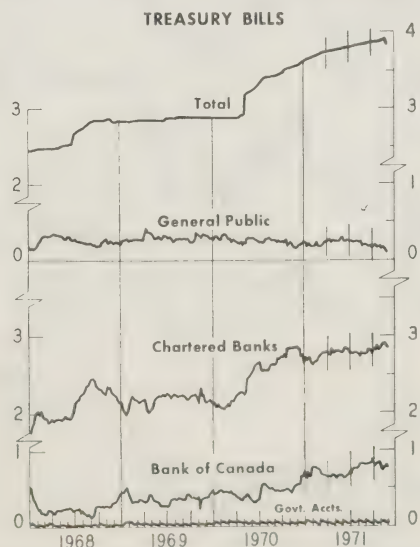
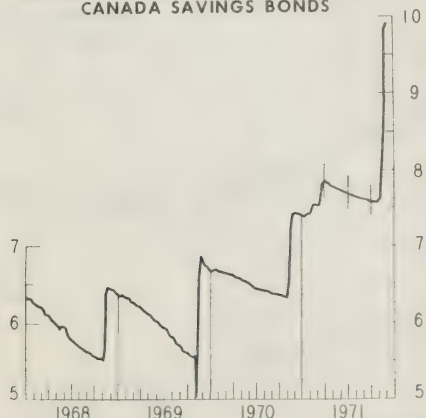
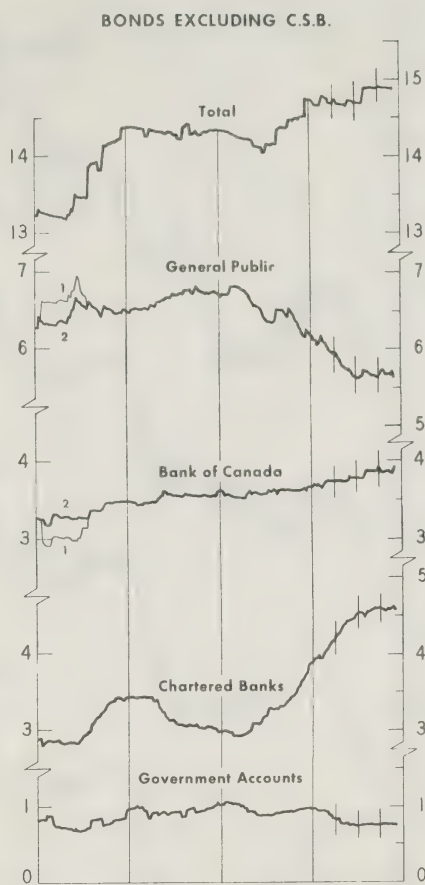
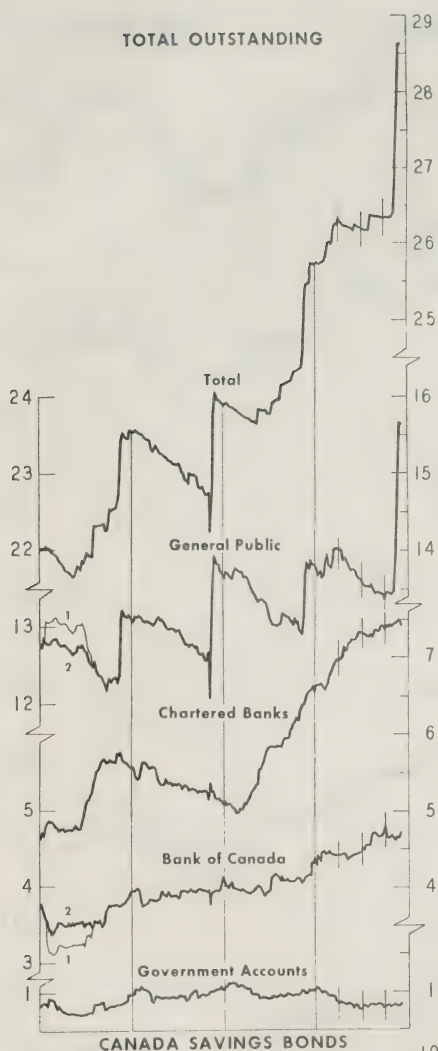
Revised.



# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED DEC. 1  
2/12/71



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.  
 2. Extendible.

LAST DATE PLOTTED DEC 1  
 2 / 12 / 71





## WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADAAssets

	As at Dec. 8/71	Increase since Dec. 1/71 Dec. 9/70 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	837.8	44.4	312.4
Other - 3 years and under	1,798.2	- 65.2	- 55.1
- Over 3 years	2,022.9	- 0.7	301.0
Total	4,658.9	- 21.4	558.3
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 87.9)	(-)
Bankers' acceptances	-	- 5.8	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 5.8)	(-)
Advances to chartered and savings banks	1.5	1.5	1.5
Foreign currency assets	330.5	100.7	149.8
Investment in the Industrial Development Bank	513.9	-	49.5
All other assets	216.6	-162.6	55.5
<b>Total Assets</b>	<b>5,721.4</b>	<b>- 87.7</b>	<b>814.7</b>

Liabilities

Notes in circulation	4,015.7	79.8	435.2
Canadian dollar deposits:			
Government of Canada	2.5	- 84.3	1.3
Chartered banks	1,466.3	7.9	315.7
Other	34.6	- 1.3	- 0.1
Foreign currency liabilities	32.7	6.4	12.6
All other liabilities	169.5	- 96.2	50.0
<b>Total Liabilities</b>	<b>5,721.4</b>	<b>- 87.7</b>	<b>814.7</b>

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,830	-	245
Canada Savings Bonds	9,944	33	2,541
All other direct and guaranteed securities	14,896	-	392
<b>Total</b>	<b>28,670</b>	<b>33</b>	<b>3,177</b>
Held by:			
Bank of Canada - Treasury bills	847	45	313
- Other securities	3,865	- 65	244
Chartered banks - Treasury bills	2,794	- 51	- 26
- Other securities	4,629	14 #	888
Govt. accounts - Treasury bills	66	- 20	21
- Other securities	761	2	-209
General public - Canada Savings Bonds	9,944	33	2,541
(residual) - Treasury bills	123	26	- 64
- Other securities	5,641	49 #	-531
<b>Total</b>	<b>28,670</b>	<b>33</b>	<b>3,177</b>

GOVERNMENT OF CANADA BALANCES (2)

	2,667	-159 #	1,369
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



	Prelim. Dec. 8/71	Dec. 1/71	Increase since Nov. 24/71      Dec. 2/70	
			(Millions of Dollars)	
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,466	1,458	37	309
Bank of Canada notes	644*	560	-121 #	38
Day-to-day loans	303	208	-101	5
Treasury bills	2,794	2,845	- 58	6
Other Government securities				
- 3 years and under	( 4,647	2,201	45	237
- over 3 years	(	2,432	- 45	677
Call loans to stockbrokers	( 540*	95	3	- 21
Call loans to investment dealers	(	591	70	39
Sub-total	10,395*	10,390	-170	1,289
<u>Net Foreign Assets</u>		268	- 24	155
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		74	16	- 12
Loans to municipalities		671	10	- 17
Loans to grain dealers		530	3	-189
Canada Savings Bond loans		318	- 6	57
Loans to instalment finance companies		268	20	- 22
General loans		18,718	168	2,996
Mortgages insured under the N. H. A.		1,637	10	552
Other residential mortgages		601	4	252
Provincial securities		523	19	109
Municipal securities		436	3	88
Corporate securities		1,273	11	461
Sub-total		25,047	258	4,274
Total Major Assets		35,704	65 #	5,718
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		17,496	68 #	1,030
chequable		( 5,694)	( 47) #	( 456)
non-chequable		( 7,715)	( 22) #	( 948)
fixed term deposits		( 4,087)	(- 1) #	( -374)
Non-personal term and notice deposits		6,256	- 70 #	1,580
Demand deposits (less float)		7,361	413 #	1,259
Total held by general public		31,113	411 #	3,870
Government of Canada deposits	2,664	2,739	-362 #	1,572
Total Deposits (less float)		33,852	49 #	5,442
Estimated float		1,030	210 #	71
Total Canadian Dollar Deposits		34,882	259 #	5,512
<u>Foreign Currency "Swapped" Deposits</u> <sup>(1)</sup>	780	763	- 62	-955
<u>Bankers' Acceptances Outstanding</u>		421	3	1
<u>Debentures issued and Outstanding</u>		190	-	150
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		479	- #	23
- notes		3,377	134	378
Demand deposits		7,361	413 #	1,259
Total Currency and demand deposits		11,216	547 #	1,661
Personal savings and non-personal term and notice deposits		23,753	- 2 #	2,611
Total Can. \$ deposits and currency held by general public		34,969	545 #	4,271
Government of Canada deposits		2,739	-362 #	1,572
Total Currency & Chartered Bank Can.\$ Deposits		37,708	183 #	5,843

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

# Figures for the previous week have been revised.



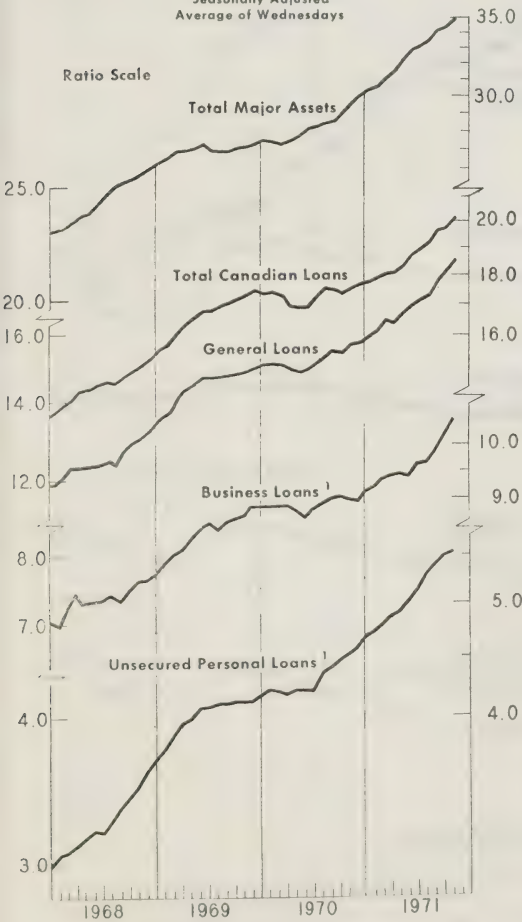


**CHARTERED BANKS SELECTED MONTHLY STATISTICS**  
(Average of Wednesdays - Millions of dollars)

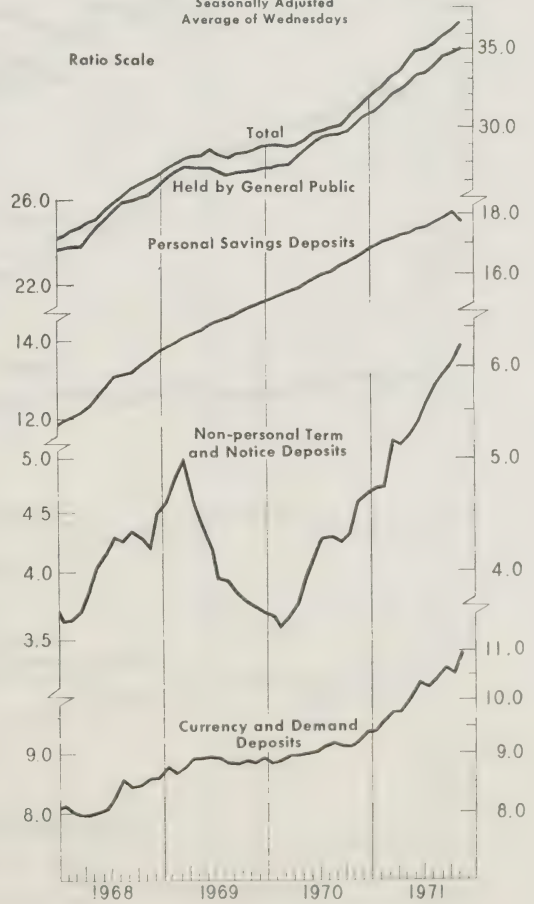
	Total Major Assets		Loans in Canadian Currency									
	unadjusted	seasonally adjusted	Total		General		Business (1)		Unsecured Personal (1)			
			unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1971												
June	32,585	32,881	18,742	18,742	16,994	16,977	9,610	9,610	5,250	5,132		
July	33,127	33,127	19,108	18,938	17,339	17,167	9,893	9,661	5,334	5,297		
August	33,572	33,472	19,268	19,191	17,555	17,279	9,944	9,865	5,383	5,378		
September	34,060	34,128	19,548	19,627	17,910	17,839	10,205	10,185	5,512	5,496		
October	34,465	34,396	19,741	19,721	18,204	18,077	10,618	10,513	5,556	5,545		
November	35,326	34,976	20,104	20,164	18,560	18,541						

	Personal Savings Deposits		Non-Personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits Held by General Public		Total	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1971										
June	17,484	17,467	5,430	5,366	10,267	10,352	33,181	33,247	34,582	34,896
July	17,652	17,582	5,643	5,582	10,336	10,217	33,631	33,364	35,086	35,016
August	17,853	17,711	5,806	5,760	10,445	10,405	34,104	33,833	35,499	35,393
September	18,078	17,881	6,011	5,899	10,759	10,626	34,849	34,470	35,950	35,950
October	18,282	18,065	6,251	6,063	10,683	10,509	35,217	34,628	36,356	36,320
November	17,816	17,780	6,402	6,258	11,146	10,961	35,364	35,049	37,295	36,926

**CHARTERED BANK ASSETS**  
Seasonally Adjusted  
Average of Wednesdays



**CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS**  
Seasonally Adjusted  
Average of Wednesdays

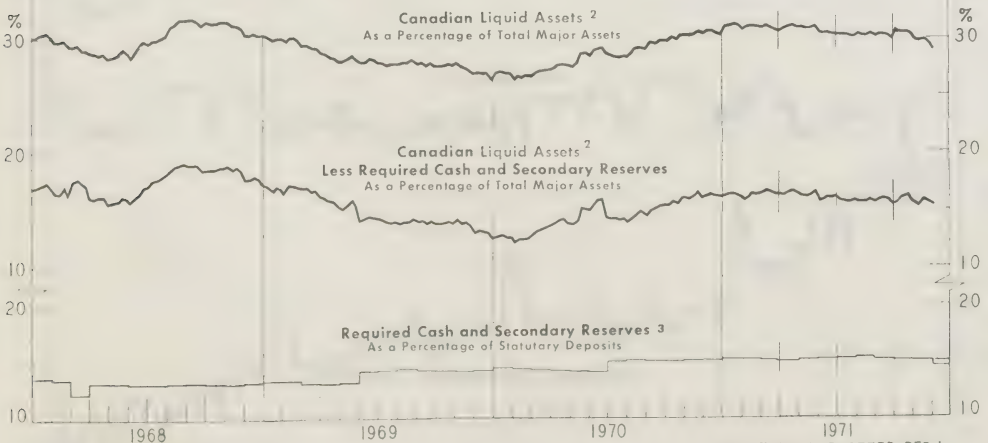


(1) As of month-end.  
\* Not available.



# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1 Excludes day-to-day and call loans.

2 Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

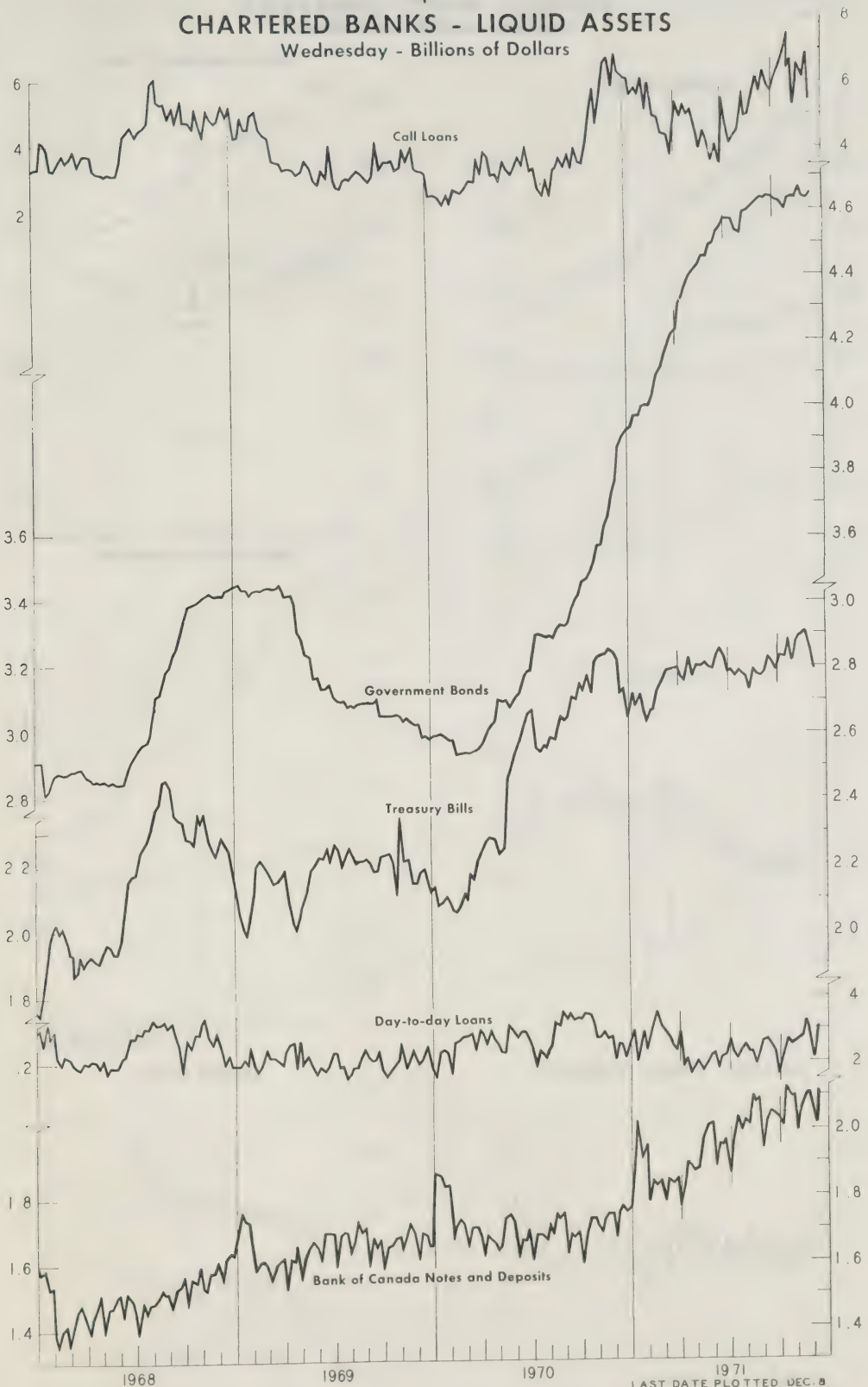
3 Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves day-to-day loans and treasury bills, amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970. Effective December 1971, it was reduced to 8.50 per cent.

LAST DATE PLOTTED DEC 1 9/12/71



# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars



LAST DATE PLOTTED DEC. 8  
9/12/71

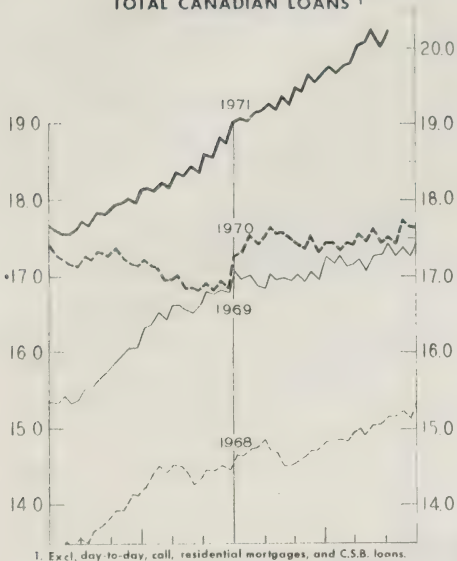




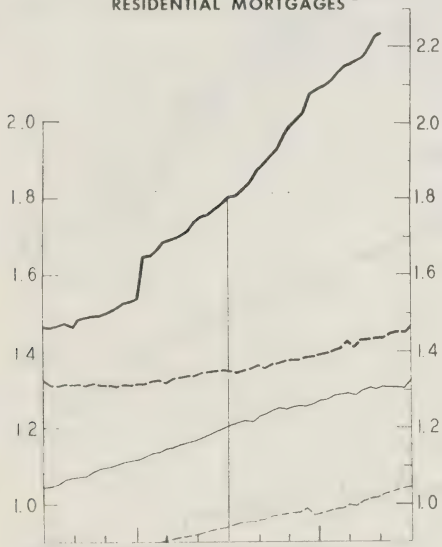
# CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

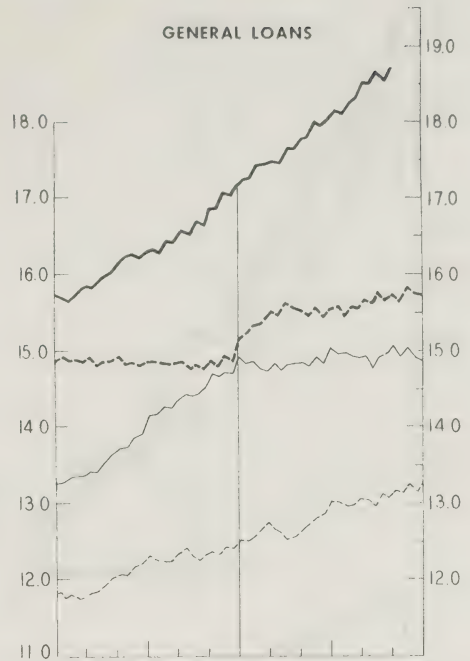
## TOTAL CANADIAN LOANS <sup>1</sup>



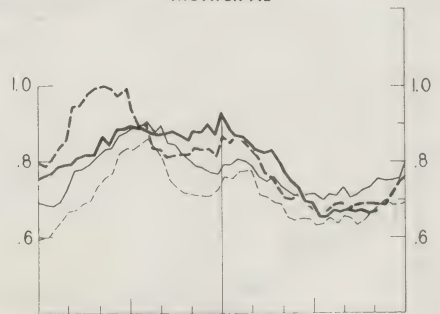
## RESIDENTIAL MORTGAGES <sup>2</sup>



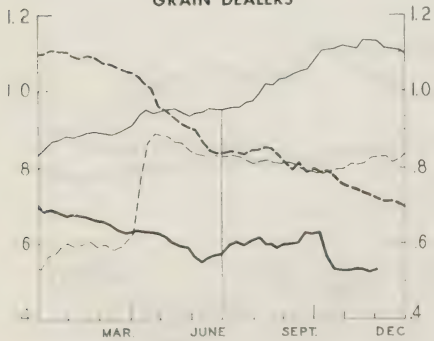
## GENERAL LOANS



## MUNICIPAL



## GRAIN DEALERS



## INSTALMENT FINANCE COMPANIES



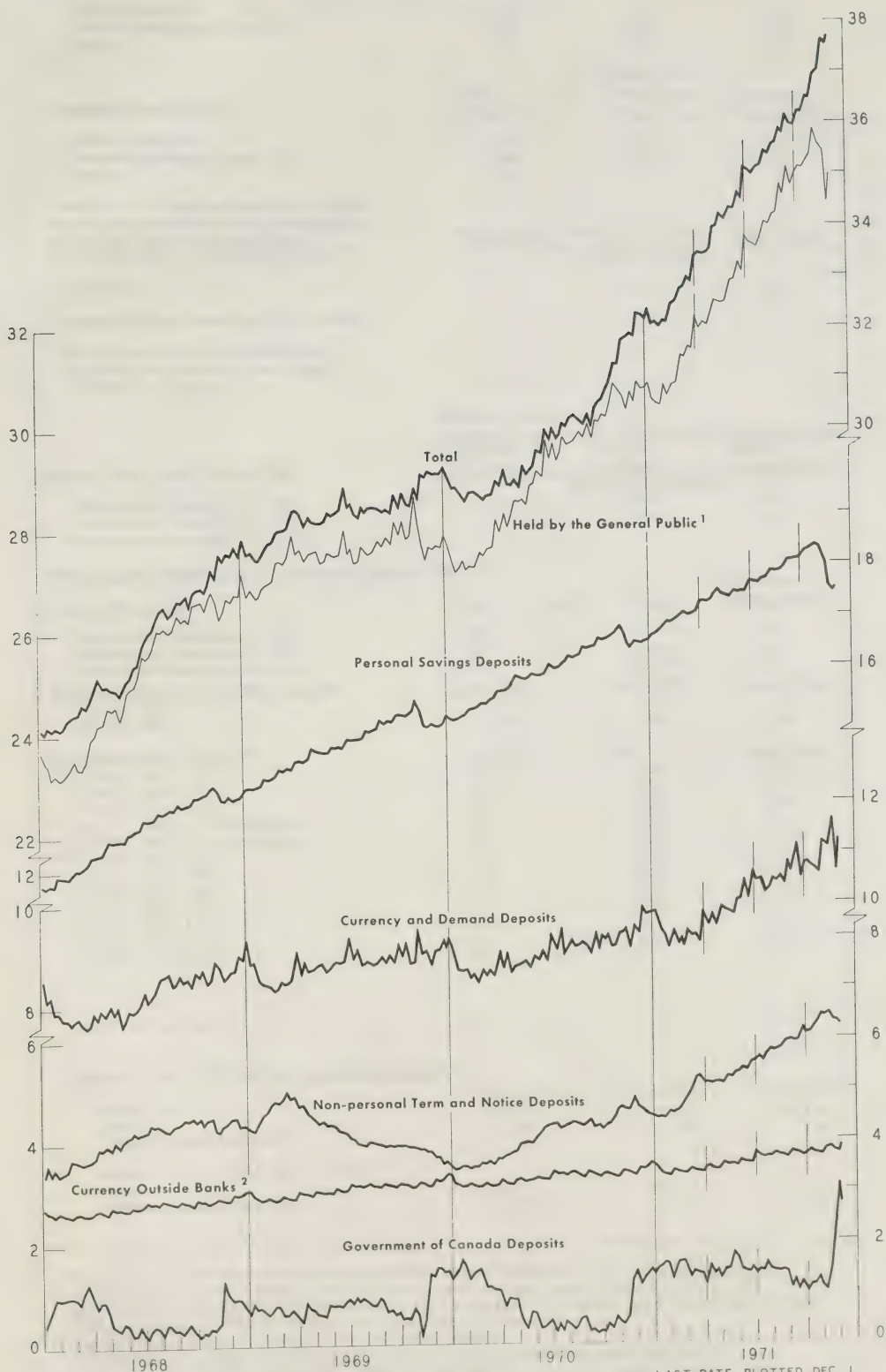
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# 6

## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays-Billions of Dollars



1. Excl. Govt. of Canada Deposits  
2. Notes and coins

LAST DATE PLOTTED DEC 1  
9/12/71





MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

	As at Dec. 8/71	Average * Week ending Dec. 8/71	Average * Dec. 1-8/71
<u>Cash Reserves(1)</u>			
Actual Ratio (%)	6.26	6.24	6.24
Required Minimum Ratio (%)	6.20	6.20	6.20
Excess	.06	.05	.04

	As at Dec. 8/71	Average * Week ending Dec. 8/71	Average * Dec. 1-8/71
<u>Secondary Reserves(2)</u>			
Actual Ratio (%)	9.24	9.19	9.17
Required Minimum Ratio (%)	8.50	8.50	8.50
Excess	.74	.69	.67

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Dec. 8/71	As at Dec. 1/71	Nov. 24/71
		(Millions of Dollars)	
Net float	+ 11.5	- 67.5	+ 11.9
Securities held under resale agreements	-	- 93.7	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 25.1	-	-

Bank of Canada Advances	Purchase and Resale Agreements
Average* For Week	Average* For Week
	Maximum During Week

3. Central Bank Credit Outstanding

Week ending December 8, 1971	0.9	21.3	106.4
Week ending December 1, 1971	-	66.8	151.8
Week ending November 24, 1971	-	-	-

4. Money Market Rates(3) and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending December 8, 1971	3 7/8	3 1/2	3 3/4	3.68
Week ending December 1, 1971	3 7/8	3 1/8	3 7/8	3.73
Week ending November 24, 1971	3 3/4	3 1/2	3 3/4	3.70
<u>Average Treasury Bill Rate at Tender</u>	<u>Dec. 9/71</u>		<u>Dec. 2/71</u>	<u>Nov. 25/71</u>
91 day bills	3.32		3.37	3.24
182 day bills	3.40		3.42	3.26
<u>Government Bond Yields(4)</u>	<u>Dec. 8/71</u>		<u>Dec. 1/71</u>	<u>Nov. 24/71</u>
7 1/4% Apr. 1/72	3.75		3.94	3.91
4 1/4% Sept. 1/72	4.02		4.00	3.93
6 3/4% July 1/73	4.27		4.28	4.22
8% Oct. 1/74 (extendible)	4.16		4.17	4.28
7 1/4% Dec. 15/75 (extendible)	4.97		4.97	4.93
5 1/2% Apr. 1/76	5.13		5.03	5.01
8% July 1/78	5.93		5.98	5.94
5 1/2% Aug. 1/80	5.99		5.78	5.91
4 1/2% Sept. 1/83	5.96		5.96	6.01
5 1/4% May 1/90	6.47		6.49	6.54
5 3/4% Sept. 1/92	6.52		6.57	6.62
6 1/2% Oct. 1/95	6.61		6.63	6.61
Long-Term Average	6.50		6.54	6.56

5. Exchange rates: U.S. dollar in Canadian cents(5)

	Dec. 8/71	Dec. 1/71	Nov. 24/71
Closing rate	99 31/32	100 1/4	100 1/4
Spot	.13D	.12D	.12D
90-day forward spread(6)			
Average of noon rates (week ending)			
Spot	100.16	100.29	100.27
90-day forward spread(6)	.14D	.13D	.11D

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December are: demand deposits \$9,271.0\*\* million, notice deposits \$24,458.3\*\* million, till money \$643.8\*\* million and the minimum average deposit requirement with the Bank of Canada \$1,447.0\*\* million.
- (2) Includes cash reserves in excess of the minimum required.
- (3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).
- (4) Based on Wednesday closing mid-market prices.
- (5) Rates prevailing on the interbank market in Canada.
- (6) Premium or discount relative to spot rates on the forward portion of swap transactions. Average of business days. Revised.

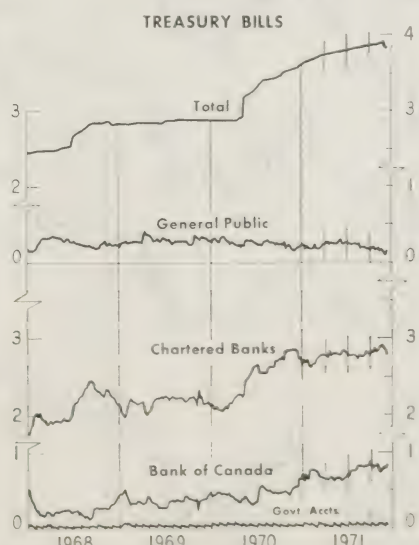
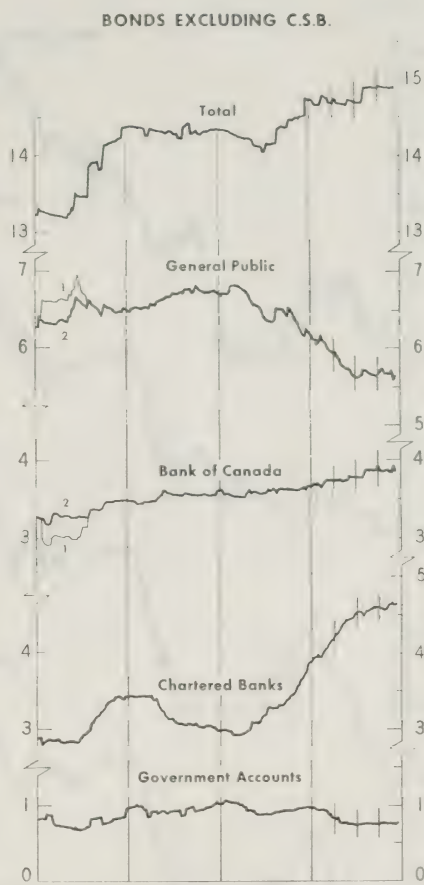
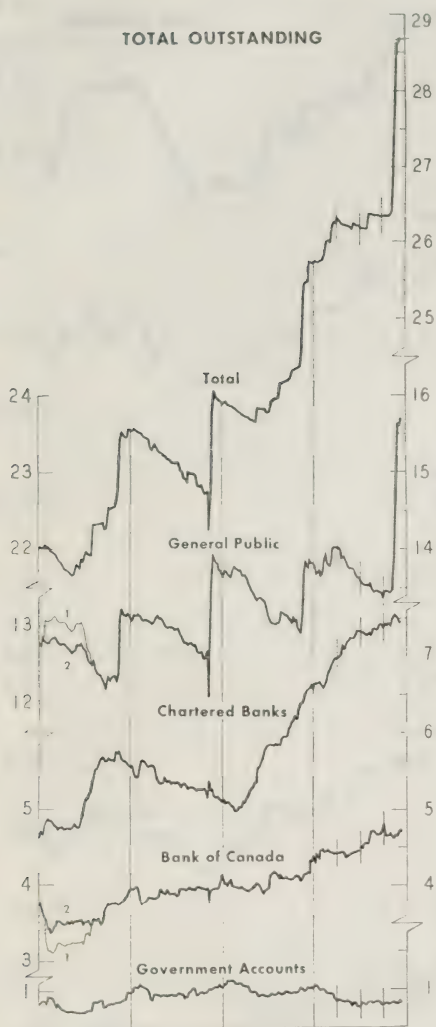


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# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1 Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2 Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED DEC. 8  
9/12/71



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.  
 2. Extendible.

LAST DATE PLOTTED DEC. 8  
 7/12/71





WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA	As at	Increase since	
	Dec. 15/71	Dec. 8/71	Dec. 16/70
	(Millions of Dollars)		
<u>Assets</u>			
Government of Canada securities			
Treasury bills	853.1	15.3	213.5
Other - 3 years and under	1,740.7	- 57.5	42.3
- Over 3 years	2,120.2	97.3	202.8
Total	4,714.1	55.1	458.6
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-20.9)
Bankers' acceptances	-	-	- 2.1
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 2.1)
Advances to chartered and savings banks	-	- 1.5	-
Foreign currency assets	340.7	10.3	160.8
Investment in the Industrial Development Bank	513.9	-	47.1
All other assets	653.1	436.5	373.0
Total Assets	6,221.7	500.4	1,037.4
<u>Liabilities</u>			
Notes in circulation	4,051.9	36.2	440.1
Canadian dollar deposits:			
Government of Canada	202.5	200.0	89.6
Chartered banks	1,487.3	21.0	334.0
Other	34.3	- 0.3	2.4
Foreign currency liabilities	41.7	9.0	22.2
All other liabilities	404.0	234.5	149.1
Total Liabilities	6,221.7	500.4	1,037.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,830	-	235
Canada Savings Bonds	9,949	5	2,530
All other direct and guaranteed securities	14,805	- 91	52
Total	28,584	- 86	2,817
<u>Held by:</u>			
Bank of Canada - Treasury bills	862	15	214
Other securities	3,905	40	244
Chartered banks - Treasury bills	2,762	- 32	42
Other securities	4,626	- 3	782
Govt. accounts - Treasury bills	49	- 18	17
Other securities	758	- 3	-221
General public - Canada Savings Bonds	9,949	5	2,530
(residual) Treasury bills	158	34	- 37
Other securities	5,515	-126	-753
Total	28,584	- 86	2,817

GOVERNMENT OF CANADA BALANCES (2)

	2,696	29	1,232
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



	Prelim. Dec. 15/71	Dec. 8/71	Increase since Dec. 1/71      Dec. 9/70	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,487	1,466	8	316
Bank of Canada notes	621*	632	76#	34
Day-to-day loans	246	303	95	53
Treasury bills	2,762	2,794	- 51	- 26
Other Government securities				
- 3 years and under	( 4,644	2,196	- 5	196
- over 3 years	(	2,452	20	690
Call loans to stockbrokers	( 679*	79	- 16	- 31
Call loans to investment dealers	(	431	-160	- 45
Sub-total	10,440*	10,352	- 34#	1,187
<u>Net Foreign Assets</u>		223	- 45	149
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		117	43	- 18
Loans to municipalities		671	-	- 15
Loans to grain dealers		524	- 6	-186
Canada Savings Bond loans		313	- 4	57
Loans to instalment finance companies		260	- 8	- 12
General loans		18,648	- 71	3,023
Mortgages insured under the N. H. A.		1,642	5	551
Other residential mortgages		607	6	254
Provincial securities		541	19	129
Municipal securities		439	3	88
Corporate securities		1,271	- 2	446
Sub-total		25,033	- 13	4,318
Total Major Assets		35,608	- 93#	5,653
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		17,487	- 12#	1,035
chequable		(5,660)	(- 38)#	( 451)
non-chequable		(7,719)	( 7)#	( 947)
fixed term deposits		(4,108)	( 19)#	(- 363)
Non-personal term and notice deposits		6,404	150#	1,767
Demand deposits (less float)		7,205	-151#	1,212
Total held by general public		31,096	- 13#	4,014
Government of Canada deposits	2,494	2,664	- 74	1,368
Total Deposits (less float)		33,761	- 88#	5,382
Estimated float		719	-331#	35
Total Canadian Dollar Deposits		34,480	-419#	5,417
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	736	781	17	-995
Bankers' Acceptances Outstanding		420	- 1	2
Debentures issued and Outstanding		190	-	150
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		479	-	23
- notes		3,384	4#	401
Demand deposits		7,205	-151#	1,212
Total Currency and demand deposits		11,069	-146#	1,636
Personal savings and non-personal term and notice deposits		23,891	137#	2,802
Total Can. \$ deposits and currency held by general public		34,960	- 9	4,438
Government of Canada deposits		2,664	- 74	1,368
Total Currency & Chartered Bank Can.\$ Deposits		37,624	- 84	5,806

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

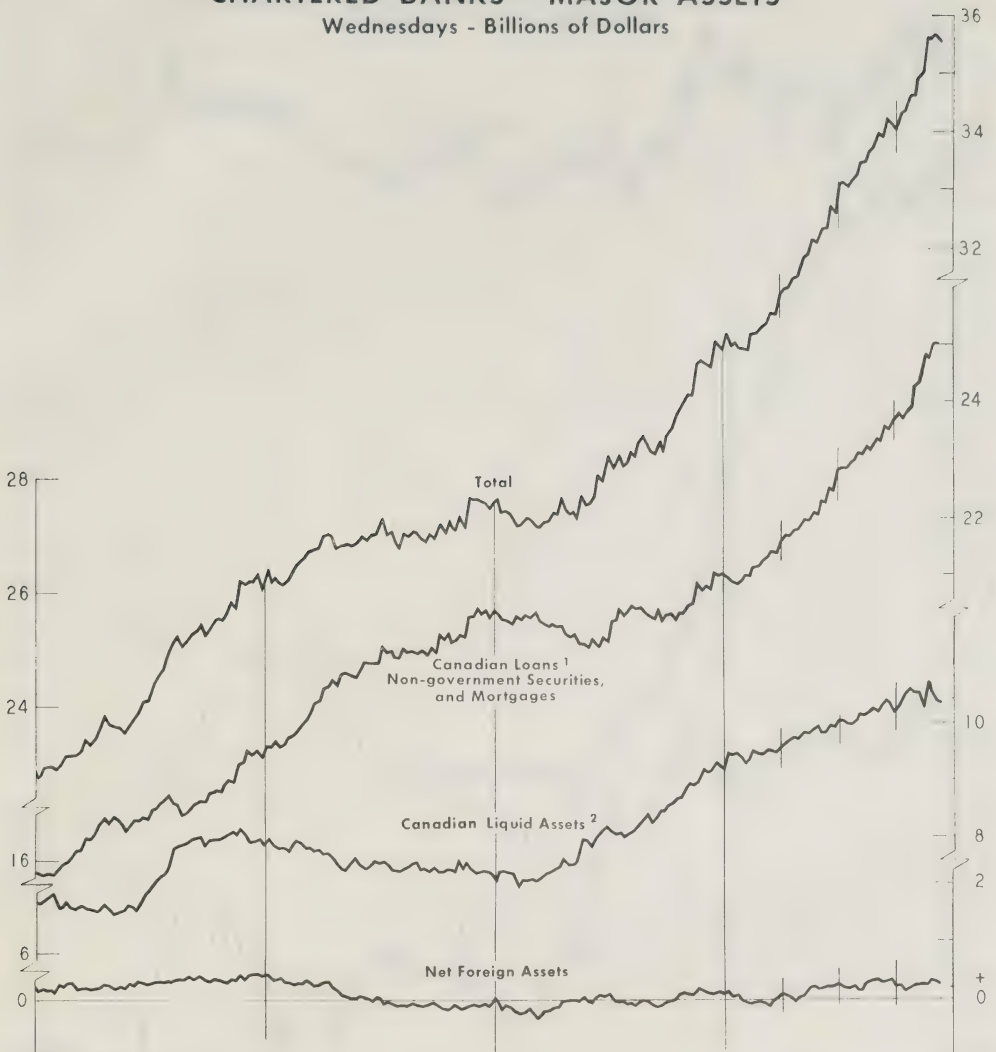
# Figures for the previous week have been revised.



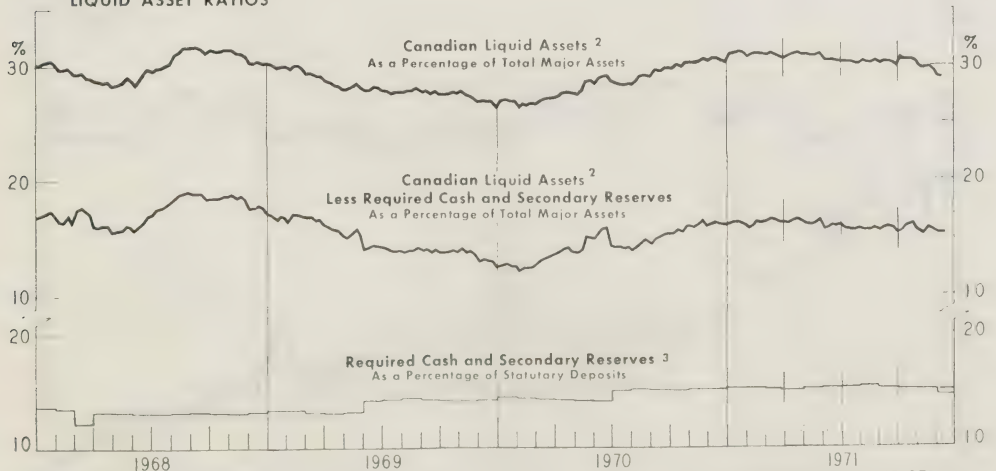


# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



## LIQUID ASSET RATIOS



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

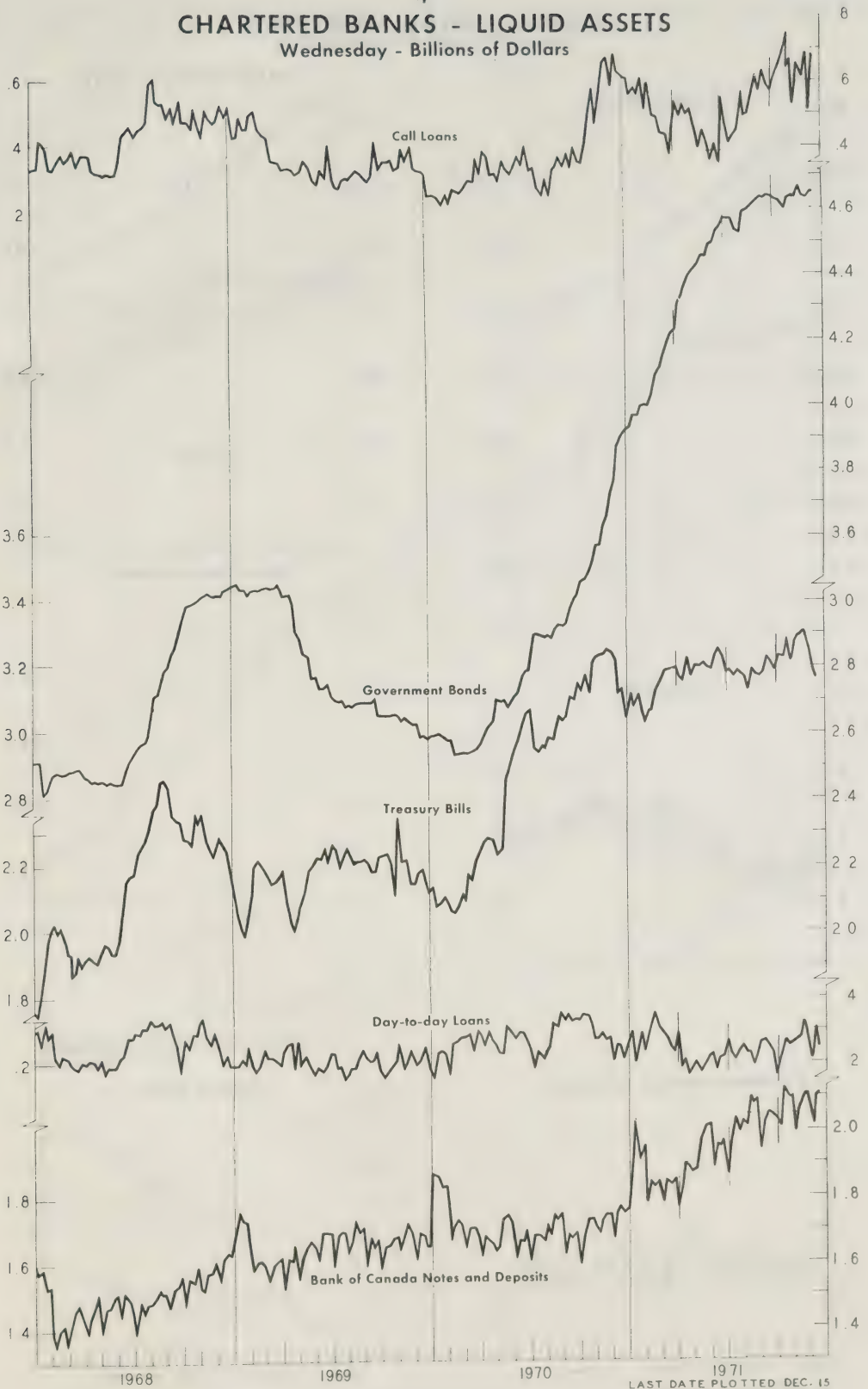
3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves day-to-day loans and treasury bills, amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970. Effective December 1971 it was reduced to 8.50 per cent.

LAST DATE PLOTTED DEC. 8  
1971



# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars



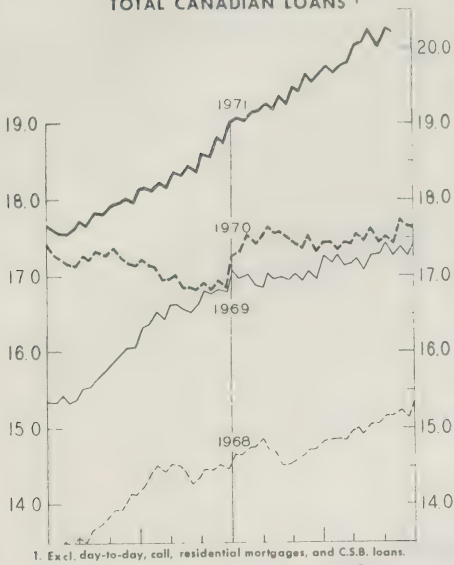
LAST DATE PLOTTED DEC. 15  
1971



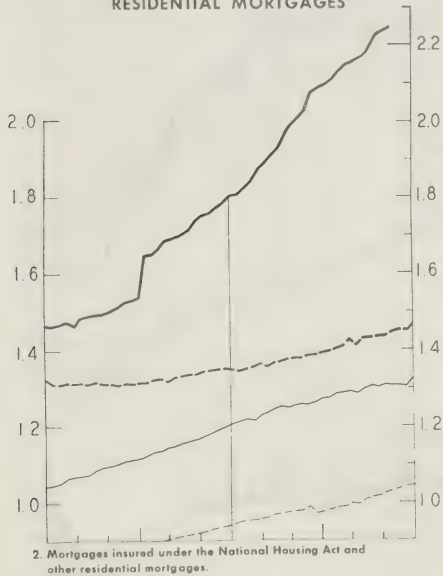
# CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

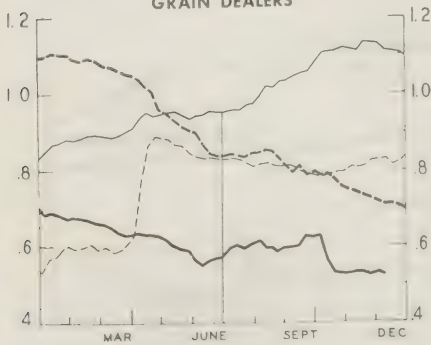
TOTAL CANADIAN LOANS <sup>1</sup>



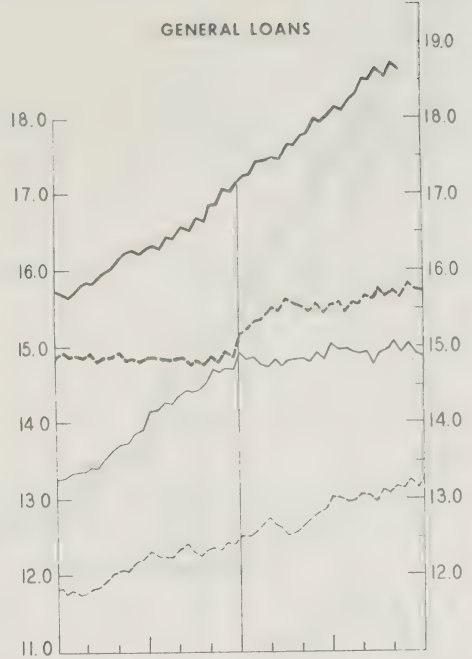
RESIDENTIAL MORTGAGES <sup>2</sup>



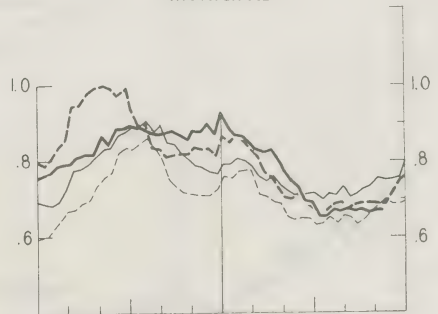
GRAIN DEALERS



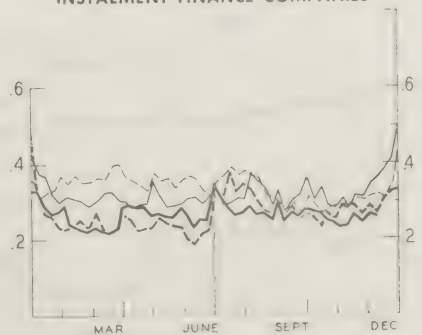
GENERAL LOANS



MUNICIPAL



INSTALMENT FINANCE COMPANIES

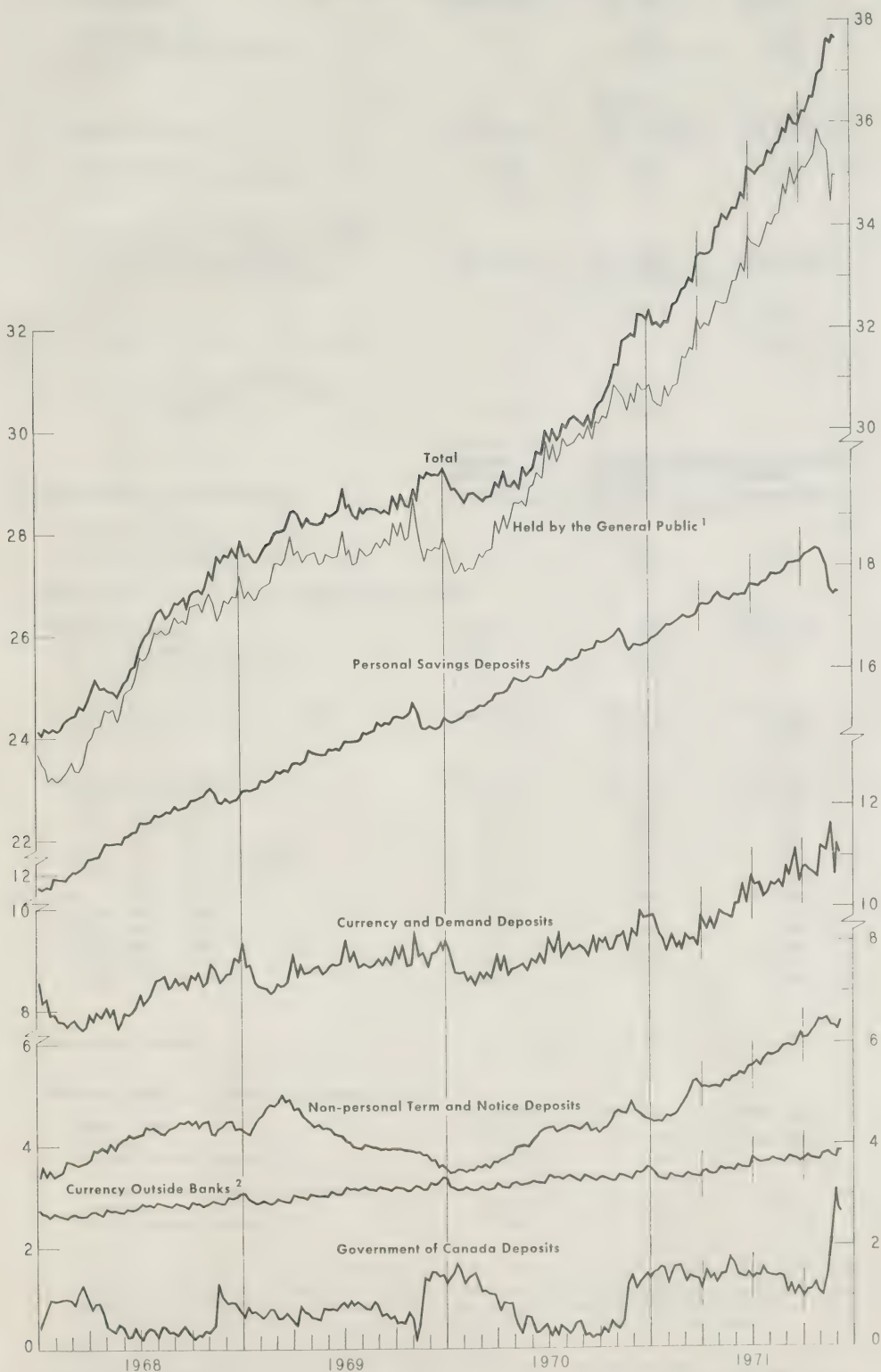


LAST DATE PLOTTED DEC 8  
16/12/71





# 6 CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays-Billions of Dollars





MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves<sup>(1)</sup></u>	As at Dec. 15/71	Average* Week ending Dec. 15/71	Average* First half Dec. /71
Actual Ratio (%)	6.32	6.31	6.28
Required Minimum Ratio (%)	6.20	6.20	6.20
Excess	.12	.12	.08
<u>Secondary Reserves<sup>(2)</sup></u>	As at Dec. 15/71	Average* Week ending Dec. 15/71	Average* Dec. 1-15/71
Actual Ratio (%)	9.04	9.21	9.19
Required Minimum Ratio (%)	8.50	8.50	8.50
Excess	.54	.71	.69

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  
(increasing cash +; decreasing cash -)

	As at Dec. 15/71	Dec. 8/71	Dec. 1/71
	(Millions of Dollars)		
Net float	-57.5	+11.5	-67.5
Securities held under resale agreements	-	-	-93.7
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+11.1	+25.1	-

Bank of Canada Advances	Purchase and Resale Agreements	Maximum
Average* For Week	Average* For Week	During Week
(Millions of Dollars)		

3. Central Bank Credit Outstanding

Week ending December 15, 1971	-	-	-
Week ending December 8, 1971	0.9	21.3	106.4
Week ending December 1, 1971	-	66.8	151.8

4. Money Market Rates<sup>(3)</sup> and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending December 15, 1971	3 7/8	3	3 1/2	3.55
Week ending December 8, 1971	3 7/8	3 1/2	3 3/4	3.68
Week ending December 1, 1971	3 7/8	3 1/8	3 7/8	3.73
<u>Average Treasury Bill Rate at Tender</u>	Dec. 16/71	Dec. 9/71	Dec. 2/71	
91 day bills	3.20	3.32	3.37	
182 day bills	3.32	3.40	3.42	
<u>Government Bond Yields<sup>(4)</sup></u>	Dec. 15/71	Dec. 8/71	Dec. 1/71	
7 1/4% Apr. 1/72	3.61	3.75	3.94	
4 1/4% Sept. 1/72	3.96	4.02	4.00	
6 3/4% July 1/73	4.26	4.27	4.28	
8% Oct. 1/74 (extendible)	4.21	4.16	4.17	
7 1/4% Dec. 15/75 (extendible)	4.95	4.97	4.97	
5 1/2% Apr. 1/76	5.20	5.13	5.03	
8% July 1/78	6.03	5.93	5.98	
5 1/2% Aug. 1/80	5.70	5.69	5.78	
4 1/2% Sept. 1/83	5.99	5.96	5.96	
5 1/4% May 1/90	6.51	6.47	6.49	
5 3/4% Sept. 1/92	6.50	6.52	6.57	
6 1/2% Oct. 1/95	6.59	6.61	6.63	
Long-Term Average	6.51	6.50	6.54	

5. Exchange rates: U.S. dollar in Canadian cents<sup>(5)</sup>

	Dec. 15/71	Dec. 8/71	Dec. 1/71
Closing rate			
Spot	99 11/16	99 31/32	100 1/4
90-day forward spread <sup>(6)</sup>	.17D	.13D	.12D
Average of noon rates (week ending)			
Spot	99.68	100.16	100.29
90-day forward spread <sup>(6)</sup>	.16D	.14D	.13D

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December are: demand deposits \$9,271.0 million, notice deposits \$24,458.3 million, till money \$643.8 million and the minimum average deposit requirement with the Bank of Canada \$1,447.0 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

(6) Premium or discount relative to spot rates on the forward portion of swap transactions.

Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

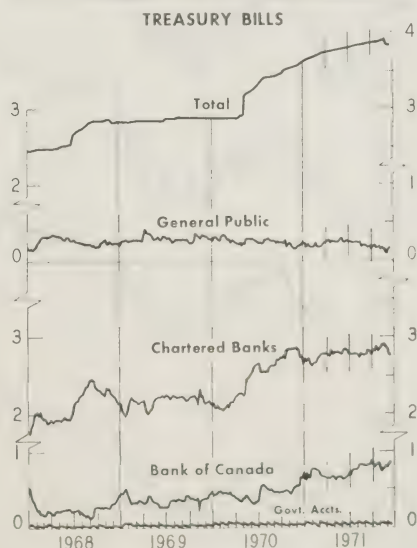
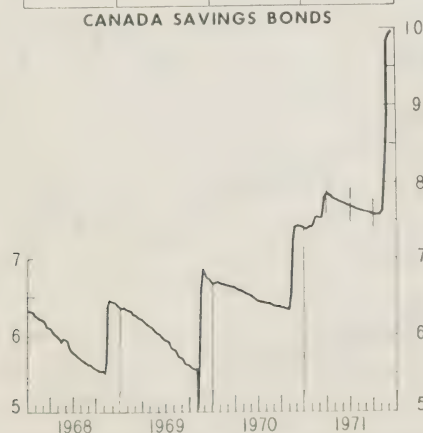
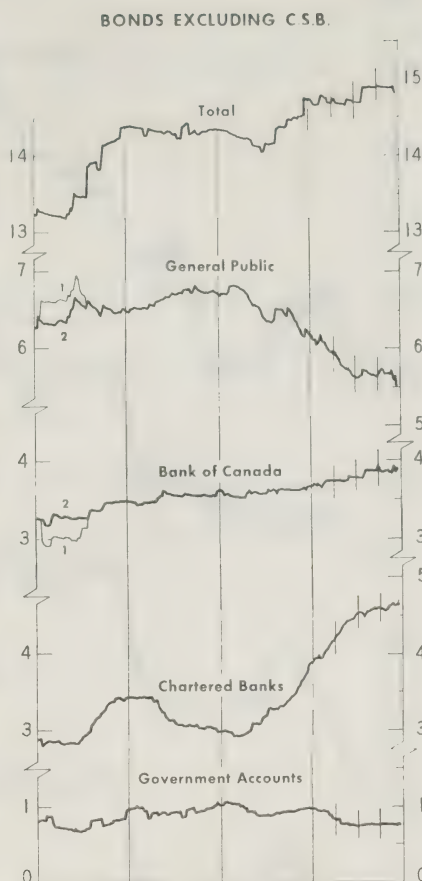
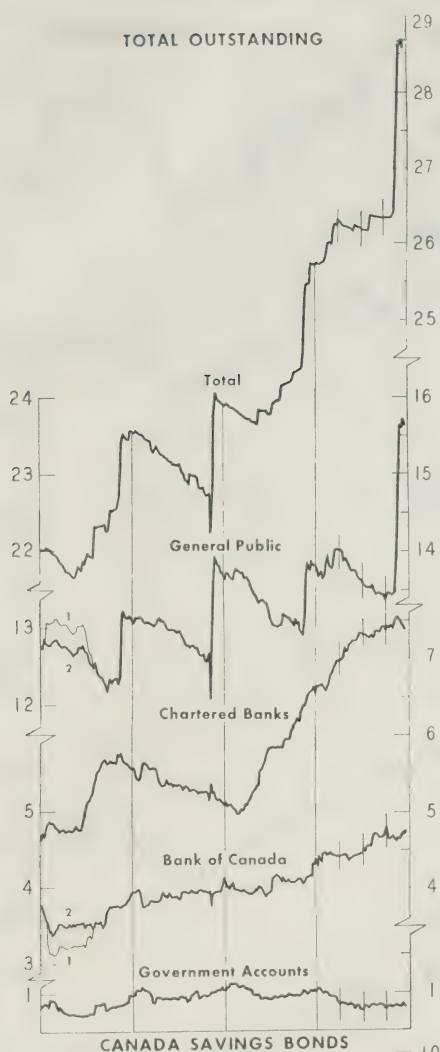




# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1 Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED DEC 15  
1971



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.  
 2 Extendible

LAST DATE PLOTTED DEC 15  
 16/12/71



# Bank of Canada · Banque du Canada

Ottawa K1A 0G9

December 23, 1971

Next week the Weekly Financial Statistics will be published on Friday, December 31, one day later than usual. This change is made because the curtailment of postal services during the Christmas holiday affects the collection of statistical information from chartered bank branches.

	Other securities	7,002		
Govt. accounts	- Treasury bills	43	- 6	8
	Other securities	757	- 2	-223
General public	- Canada Savings Bonds	9,934	- 15	2,526
(residual)	Treasury bills	188	31	- 8
	Other securities	5,484	- 29#	-734
Total		28,553	- 31	2,805
<u>GOVERNMENT OF CANADA BALANCES<sup>(2)</sup></u>		2,496	-200	949

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.





	Prelim. Dec. 22/71	Dec. 15/71	Increase since Dec. 8/71 Dec. 16/70	
(Millions of Dollars)				
<b>CHARTERED BANKS</b>				
<b>Major Assets</b>				
<b>Canadian Liquid Assets</b>				
Bank of Canada deposits	1,467	1,487	21	334
Bank of Canada notes	651*	655	21#	56
Day-to-day loans	231	246	- 57	- 3
Treasury bills	2,753	2,762	- 32	42
Other Government securities				
- 3 years and under	( 4,620	2,083	-113	149
- over 3 years	(	2,564	113	633
Call loans to stockbrokers	( 663*	101	22	- 13
Call loans to investment dealers	(	611	181	46
Sub-total	10,385*	10,510	156#	1,244
<b>Net Foreign Assets</b>		240	20#	181
<b>Less Liquid Canadian Assets</b>				
Loans to provinces		127	10	- 36
Loans to municipalities		690	19	- 27
Loans to grain dealers		527	3	-184
Canada Savings Bond loans		309	- 4	56
Loans to instalment finance companies		288	28	- 19
General loans		18,768	122#	2,947
Mortgages insured under the N. H. A.		1,652	10	558
Other residential mortgages		614	6	254
Provincial securities		554	13	137
Municipal securities		440	-	78
Corporate securities		1,291	20	469
Sub-total		25,258	226#	4,233
Total Major Assets		36,009	403#	5,658
<b>Canadian Dollar Deposit Liabilities</b>				
Personal savings deposits		17,492	2#	1,047
chequable		( 5,646)	(- 19)#	( 449)
non-chequable		( 7,721)	( 3)#	( 947)
fixed term deposits		( 4,125)	( 17)#	(- 348)
Non-personal term and notice deposits		6,320	- 82#	1,775
Demand deposits (less float)		7,855	653#	1,416
Total held by general public		31,667	573#	4,238
Government of Canada deposits	2,490	2,494	-171	1,142
Total Deposits (less float)		34,161	402#	5,380
Estimated float		633	- 84#	- 90
Total Canadian Dollar Deposits		34,793	319#	5,290
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	752	736	- 45	-1,059
Bankers' Acceptances Outstanding		412	- 7	- 5
Debentures issued and Outstanding		190	-	150
<b>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</b>				
Currency outside banks - coin		479	-	23
- notes		3,397	15#	384
Demand deposits		7,855	653#	1,416
Total Currency and demand deposits		11,732	668#	1,823
Personal savings and non-personal term and notice deposits		23,812	- 80#	2,822
Total Can. \$ deposits and currency held by general public		35,543	588#	4,644
Government of Canada deposits		2,494	-171	1,142
Total Currency & Chartered Bank Can. \$ Deposits		38,037	417#	5,787

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

# Figures for the previous week have been revised.

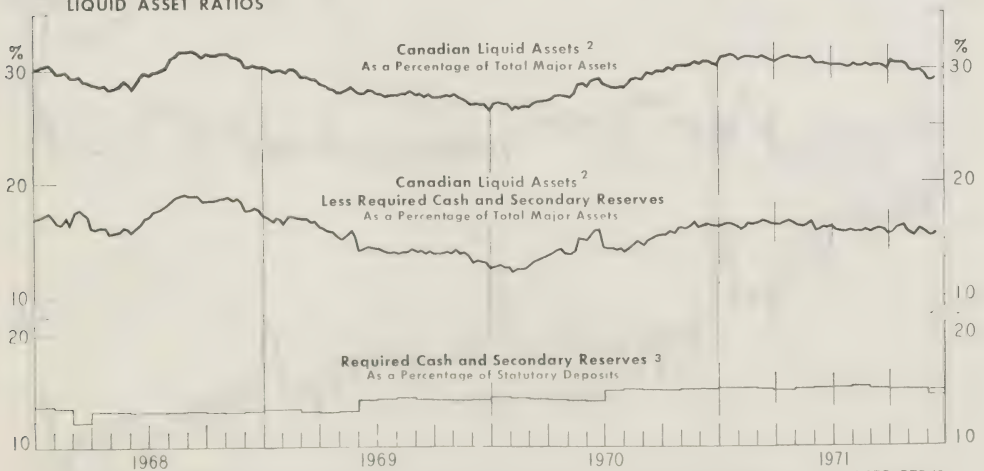


# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



## LIQUID ASSET RATIOS



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

3. Prior to March 1968 under an agreement with the bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and Treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970. Effective December 1971 it was reduced to 8.50 per cent.

LAST DATE PLOTTED DEC 15

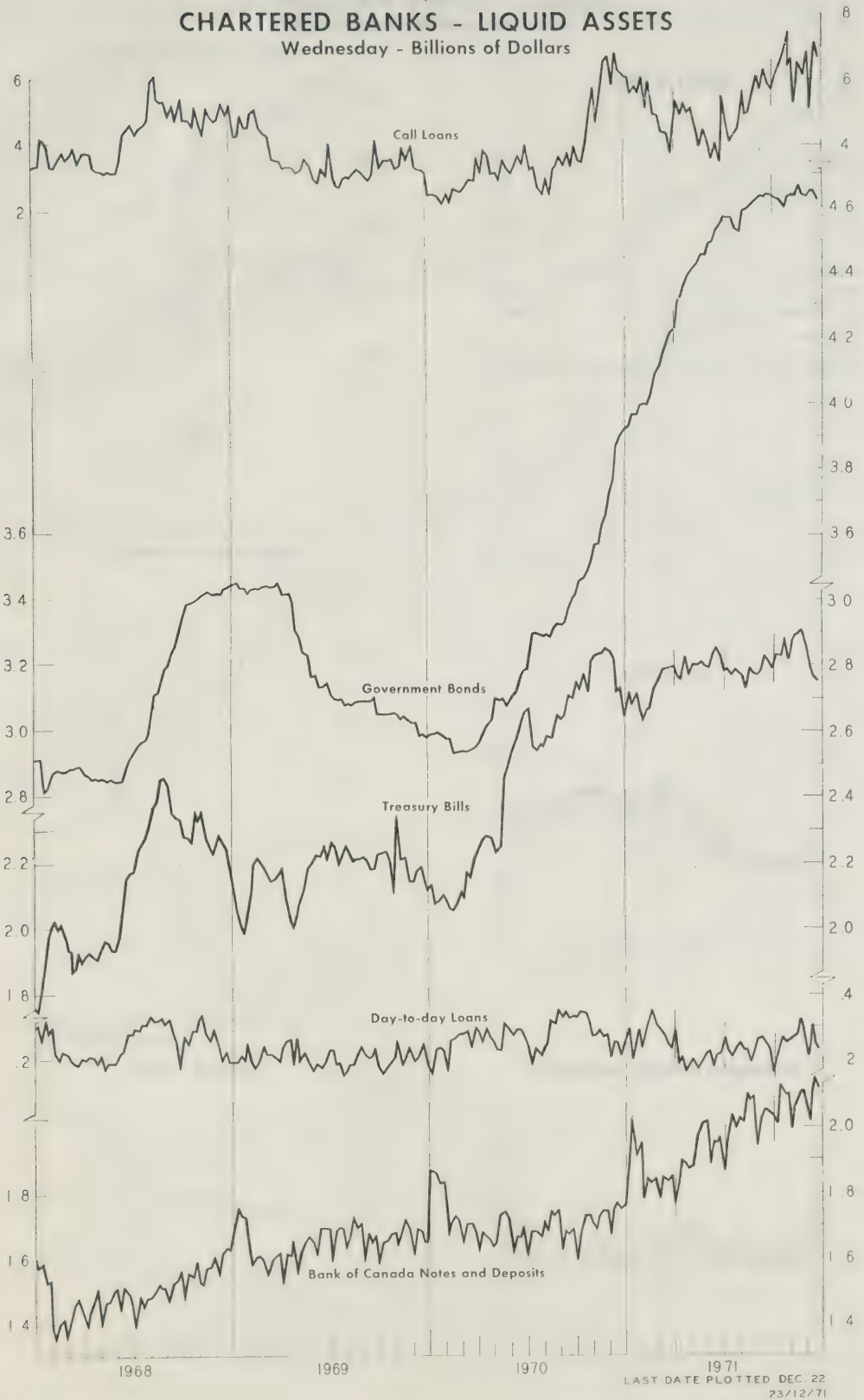
23/12/71





# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars



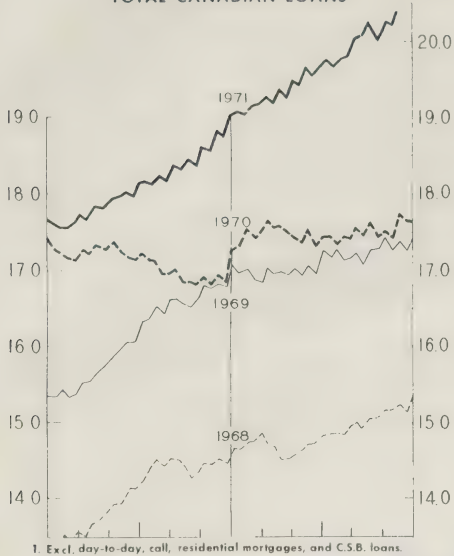
LAST DATE PLOTTED DEC. 22  
23/12/71



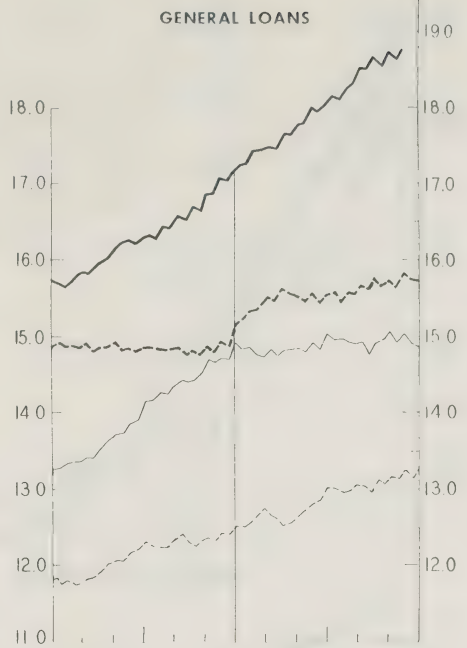
# CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

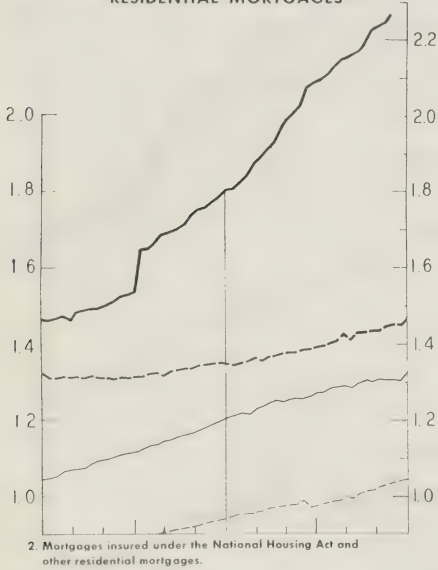
TOTAL CANADIAN LOANS <sup>1</sup>



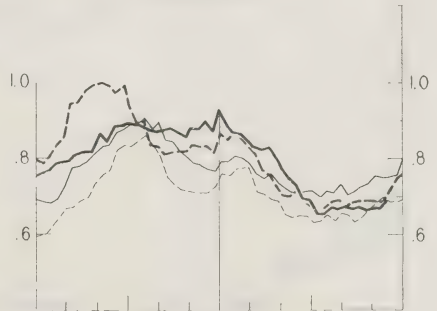
GENERAL LOANS



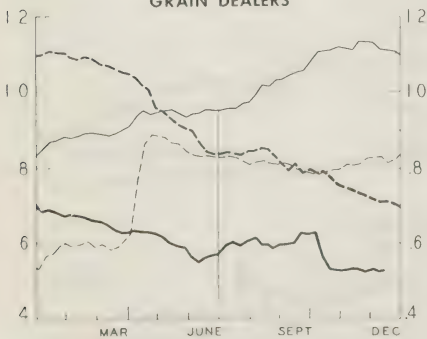
RESIDENTIAL MORTGAGES <sup>2</sup>



MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED DEC 15  
23/12/71



# 6

## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays-Billions of Dollars







MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

	As at Dec. 22/71	Average* Week ending Dec. 22/71	Average* Dec. 16-22/71
<u>Cash Reserves(1)</u>			
Actual Ratio (%)	6.25	6.24	6.24
Required Minimum Ratio (%)	6.20	6.20	6.20
Excess	.05	.04	.04

	As at Dec. 22/71	Average* Week ending Dec. 22/71	Average* Dec. 1-22/71
<u>Secondary Reserves(2)</u>			
Actual Ratio (%)	8.90	8.96	9.11
Required Minimum Ratio (%)	8.50	8.50	8.50
Excess	.40	.46	.61

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  
(increasing cash +; decreasing cash -)

	As at Dec. 22/71	Dec. 15/71	Dec. 8/71
	(Millions of Dollars)		
Net float	437.7	-57.5	+11.5
Securities held under resale agreements	-28.7	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+19.1	+11.1	+25.1

Bank of Canada

<u>Advances</u>	<u>Purchase and Resale Agreements</u>	
Average*	Average*	Maximum
For Week	For Week	During Week

3. Central Bank Credit Outstanding

	(Millions of Dollars)	
Week ending December 22, 1971	-	5.7
Week ending December 15, 1971	-	-
Week ending December 8, 1971	0.9	21.3

4. Money Market Rates(3) and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending December 22, 1971	3 3/4	3	3 3/4	3.50
Week ending December 15, 1971	3 7/8	3	3 1/2	3.55
Week ending December 8, 1971	3 7/8	3 1/2	3 3/4	3.68
<u>Average Treasury Bill Rate at Tender</u>	Dec. 23/71	Dec. 16/71	Dec. 9/71	
91 day bills	3.15	3.20	3.32	
182 day bills	3.23	3.32	3.40	

Government Bond Yields(4)

	Dec. 22/71	Dec. 15/71	Dec. 8/71
7 1/4% Apr. 1/72	3.90	3.61	3.75
4 1/4% Sept. 1/72	3.98	3.96	4.02
6 3/4% July 1/73	4.34	4.26	4.27
8% Oct. 1/74 (extendible)	4.26	4.21	4.16
7 1/4% Dec. 15/75 (extendible)	4.95	4.95	4.97
5 1/2% Apr. 1/76	5.23	5.20	5.13
8% July 1/78	6.08	6.03	5.93
5 1/2% Aug. 1/80	5.76	5.70	5.69
4 1/2% Sept. 1/83	6.13	5.99	5.96
5 1/4% May 1/90	6.59	6.51	6.47
5 3/4% Sept. 1/92	6.62	6.50	6.52
6 1/2% Oct. 1/95	6.66	6.59	6.61
Long-Term Average	6.60	6.51	6.50

5. Exchange rates: U.S. dollar in Canadian cents(5)

	Dec. 22/71	Dec. 15/71	Dec. 8/71
Closing rate			
Spot	99 7/8	99 11/16	99 31/32
90-day forward spread(6)	.15D	.17D	.13D
Average of noon rates (week ending)			
Spot	99.64	99.68	100.16
90-day forward spread(6)	.17D	.16D	.14D

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December are: demand deposits \$9,274.4\*\* million, notice deposits \$24,457.9\*\* million, till money \$643.1\*\* million and the minimum average deposit requirement with the Bank of Canada \$1,448.1\*\* million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

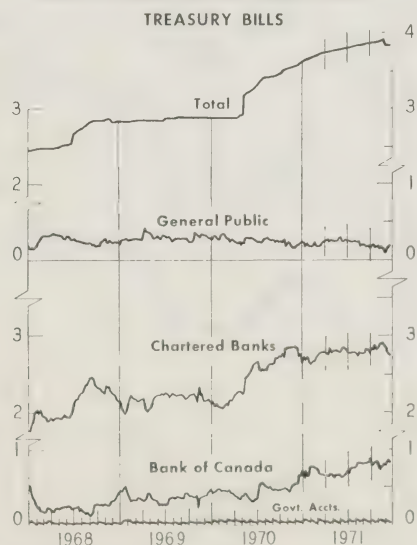
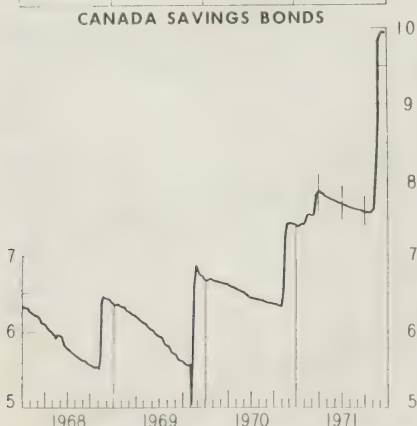
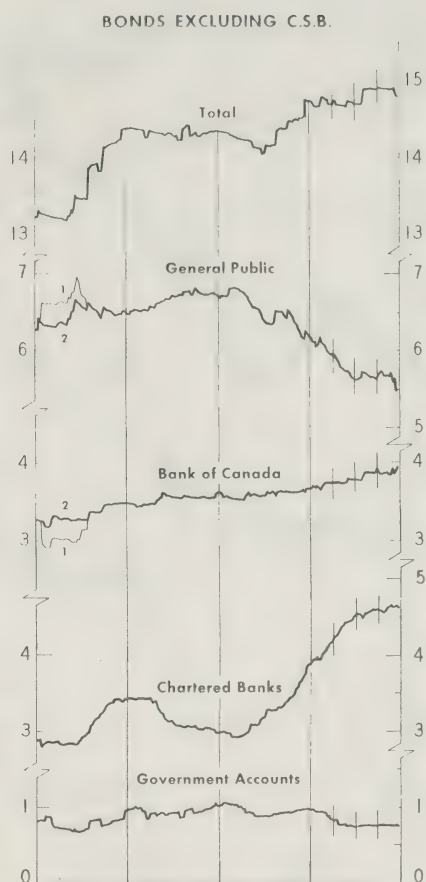
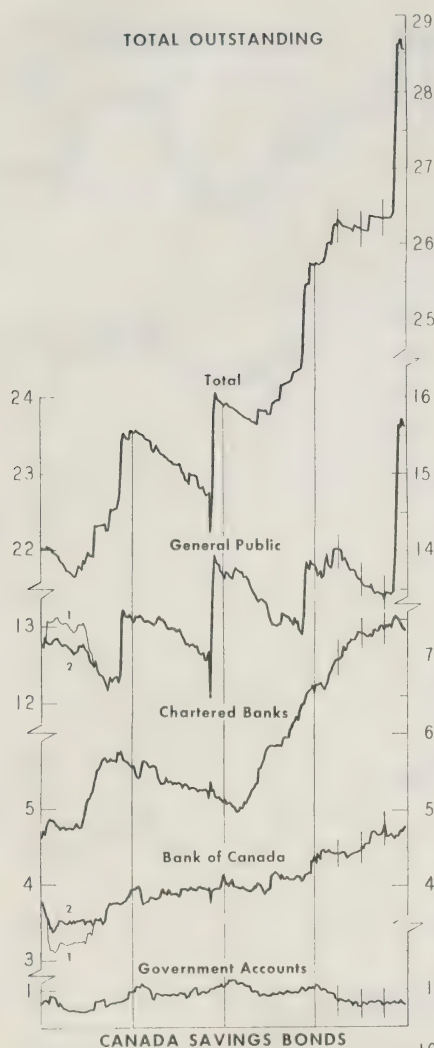
(6) Premium or discount relative to spot rates on the forward portion of swap transactions. Average of business days. Revised.



# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

### Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED DEC. 22  
22/12/71





9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date  
 2. Extendible.

LAST DATE PLOTTED DEC 22  
 23/12/71



WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

	As at Dec. 29/71	Increase since Dec. 22/71    Dec. 30/70 (Millions of Dollars)	
<b>BANK OF CANADA</b>			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	852.2	15.1	141.3
Other - 3 years and under	1,772.8	5.7	63.1
- Over 3 years	2,160.5	24.4	243.0
Total	4,785.5	45.2	447.4
(of which: - held under "Purchase and Resale Agreements")	(9.0)	(-12.0)	(- 84.7)
Bankers' acceptances	1.0	- 6.6	- 4.7
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 7.6)	(- 5.7)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	444.5	58.2	258.7
Investment in the Industrial Development Bank	513.9	-	44.3
All other assets	213.4	-35.3	20.6
 Total Assets	 5,958.2	 61.4	 766.3
<u>Liabilities</u>			
Notes in circulation	4,134.6	34.3	484.8
Canadian dollar deposits:			
Government of Canada	11.0	4.4	- 76.6
Chartered banks	1,510.2	43.6	350.3
Other	46.2	- 2.0	8.0
Foreign currency liabilities	91.2	57.4	64.2
All other liabilities	165.0	-76.3	- 64.3
 Total Liabilities	 5,958.2	 61.4	 766.3
 <u>GOVT. OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	3,830	-	215
Canada Savings Bonds	9,928	- 7#	2,526
All other direct and guaranteed securities	14,787	- 2#	63
 Total	 28,545	 - 9#	 2,804
 Held by:			
Bank of Canada - Treasury bills	860	15	141
Other securities	3,977	30	304
Chartered banks - Treasury bills	2,733	- 21	86
Other securities	4,608	6	712
Govt. accounts - Treasury bills	51	8	20
Other securities	759	2	-213
General public - Canada Savings Bonds	9,928	- 7#	2,526
(residual) Treasury bills	186	- 2	- 32
Other securities	5,444	- 40	-741
 Total	 28,545	 - 9#	 2,804
 <u>GOVERNMENT OF CANADA BALANCES<sup>(2)</sup></u>			
	2,468	- 29	1,014

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



	Prelim. Dec. 29/71	Dec. 22/71	Increase since Dec. 15/71      Dec. 23/70	
			(Millions of Dollars)	
<b>CHARTERED BANKS</b>				
<b>Major Assets</b>				
<b>Canadian Liquid Assets</b>				
Bank of Canada deposits	1,510	1,467	- 21	315
Bank of Canada notes	699*	650	- 6#	81
Day-to-day loans	250	231	- 16	19
Treasury bills	2,733	2,753	- 9	20
Other Government securities				
- 3 years and under	( 4,626	2,034	- 49	94
- over 3 years	(	2,586	21	634
Call loans to stockbrokers	( 632*	83	- 18	- 27
Call loans to investment dealers	(	581	- 30	66
Sub-total	10,450*	10,385	-127#	1,200
<b>Net Foreign Assets</b>		172	- 68	49
<b>Less Liquid Canadian Assets</b>				
Loans to provinces		39	- 88	- 73
Loans to municipalities		705	15	- 48
Loans to grain dealers		507	- 20	-194
Canada Savings Bond loans		305	- 4	56
Loans to instalment finance companies		288	-	- 38
General loans		18,899	126#	3,135
Mortgages insured under the N. H. A.		1,666	15	572
Other residential mortgages		620	7	262
Provincial securities		547	- 7	127
Municipal securities		448	9	86
Corporate securities		1,289	- 2	465
Sub-total		25,314	51#	4,350
<b>Total Major Assets</b>		35,870	-144#	5,600
<b>Canadian Dollar Deposit Liabilities</b>				
Personal savings deposits		17,552	60#	1,078
chequable		(5,668)	( 18)#	( 482)
non-chequable		(7,738)	( 23)#	( 947)
fixed term deposits		(4,146)	( 19)#	( -351)
Non-personal term and notice deposits		6,417	75#	1,909
Demand deposits (less float)		7,559	-279#	1,313
Total held by general public		31,528	-144#	4,301
Government of Canada deposits	2,457	2,490	- 4	1,023
Total Deposits (less float)		34,018	-148#	5,324
Estimated float		914	279#	-157
<b>Total Canadian Dollar Deposits</b>		34,933	131#	5,167
<b>Foreign Currency "Swapped" Deposits<sup>(1)</sup></b>	757	752	16	-1,030
<b>Bankers' Acceptances Outstanding</b>		415	2	33
<b>Debentures issued and Outstanding</b>		190	-	150

**CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS**

Currency outside banks - coin	479	-	23
- notes	3,451	54#	365
Demand deposits	7,559	-279#	1,313
Total Currency and demand deposits	11,489	-224#	1,701
Personal savings and non-personal term and notice deposits	23,969	135#	2,988
Total Can. \$ deposits and currency held by general public	35,459	- 90#	4,689
Government of Canada deposits	2,490	- 4	1,023
<b>Total Currency &amp; Chartered Bank Can. \$ Deposits</b>	37,948	- 94#	5,712

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

# Figures for the previous week have been revised.



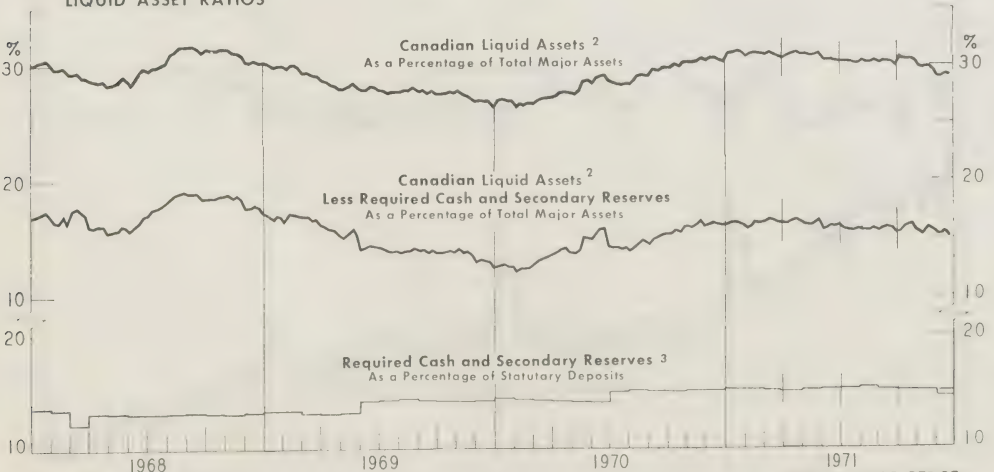


# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



## LIQUID ASSET RATIOS



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

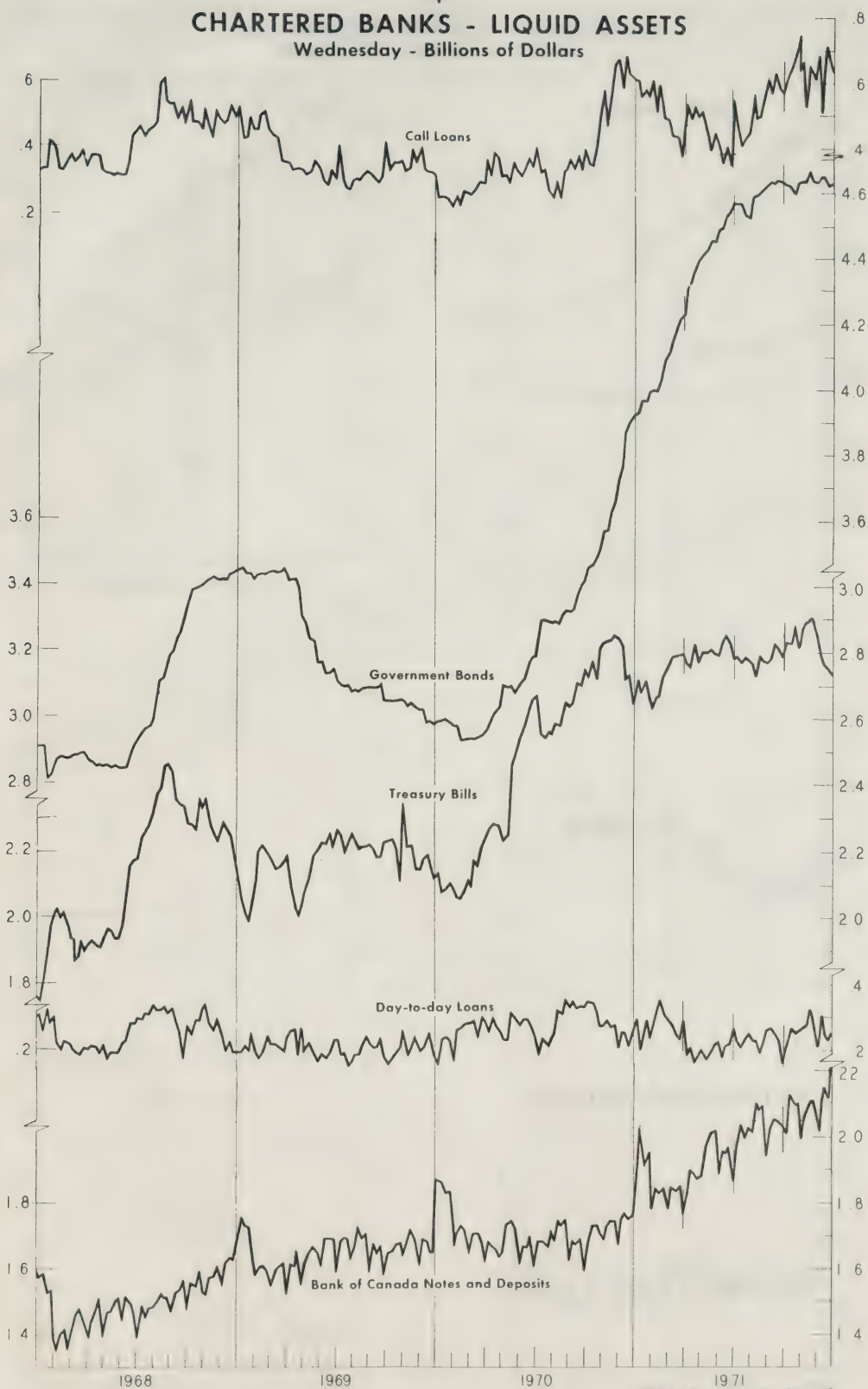
3. Prior to March 1968 under an agreement with the bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970. Effective December 1971 it was reduced to 8.50 per cent.

LAST DATE PLOTTED DEC 22 31/12/71



# CHARTERED BANKS - LIQUID ASSETS

Wednesday - Billions of Dollars



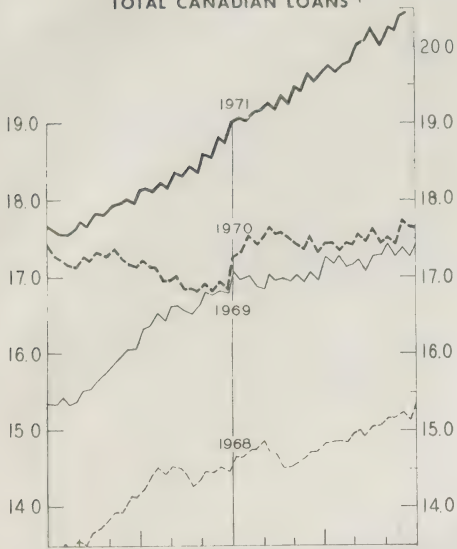
LAST DATE PLOTTED DEC. 29  
31/12/71



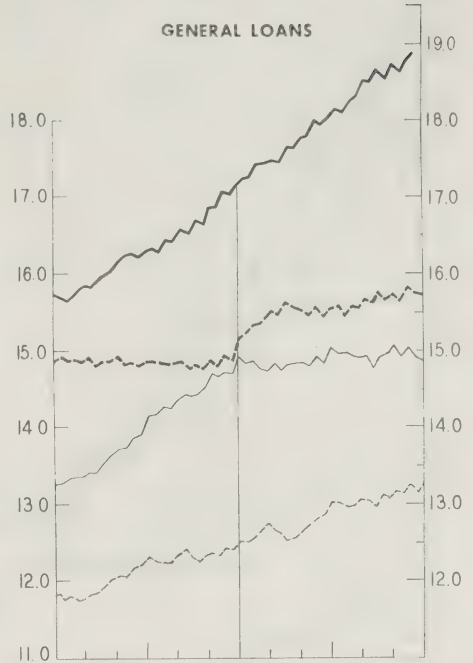


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**CHARTERED BANK - LOANS**  
Wednesdays - Billions of Dollars

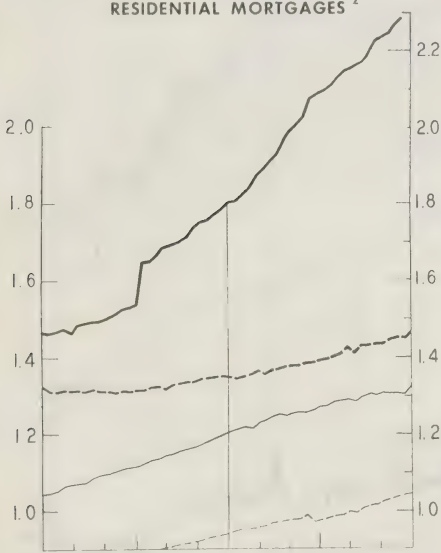
**TOTAL CANADIAN LOANS <sup>1</sup>**



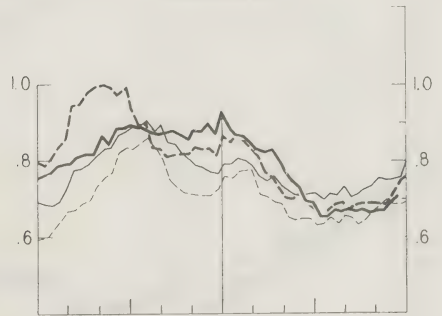
**GENERAL LOANS**



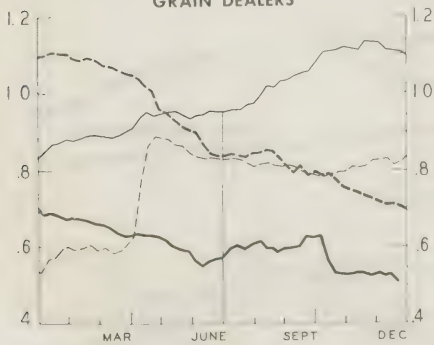
**RESIDENTIAL MORTGAGES <sup>2</sup>**



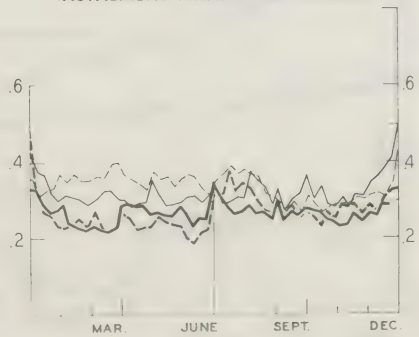
**MUNICIPAL**



**GRAIN DEALERS**



**INSTALMENT FINANCE COMPANIES**

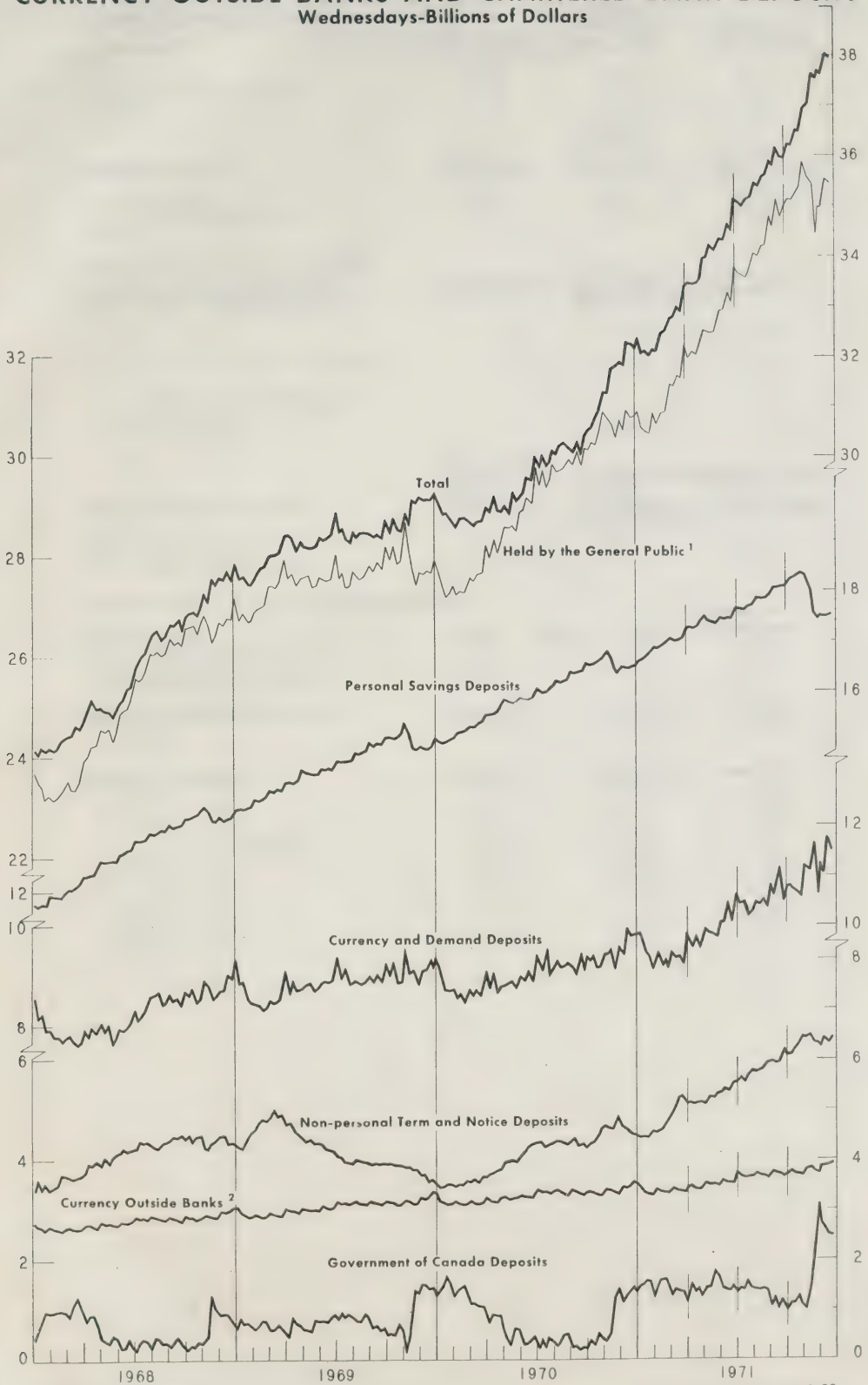


LAST DATE PLOTTED DEC 22  
31/12/71



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays-Billions of Dollars





MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

	As at Dec. 29/71	Average* Week ending Dec. 29/71	Average* Dec. 16-29/71
<u>Cash Reserves(1)</u>			
Actual Ratio (%)	6.38	6.32	6.28
Required Minimum Ratio (%)	6.20	6.20	6.20
Excess	.18	.12	.08

Secondary Reserves(2)

	As at Dec. 29/71	Average* Week ending Dec. 29/71	Average* Dec. 1-29/71
Actual Ratio (%)	9.03	8.87	9.06
Required Minimum Ratio (%)	8.50	8.50	8.50
Excess	.53	.37	.56

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date  
(increasing cash +; decreasing cash -)

	As at Dec. 29/71	Dec. 22/71	Dec. 15/71
	(Millions of Dollars)		
Net float	+ 5.0	+ 37.7	- 57.5
Securities held under resale agreements	- 9.0	- 28.7	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+ 19.1	+ 11.1

3. Central Bank Credit Outstanding

	Bank of Canada Advances Average* For Week	Purchase and Resale Agreements Average* For Week	Maximum During Week
	(Millions of Dollars)		
Week ending December 29, 1971	-	43.0	61.9
Week ending December 22, 1971	-	5.7	28.6
Week ending December 15, 1971	-	-	-

4. Money Market Rates(3) and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending December 29, 1971	3 3/4	3 1/2	3 3/4	3.69
Week ending December 22, 1971	3 3/4	3	3 3/4	3.50
Week ending December 15, 1971	3 7/8	3	3 1/2	3.55
<u>Average Treasury Bill Rate at Tender</u>	<u>Dec. 30/71</u>		<u>Dec. 23/71</u>	<u>Dec. 16/71</u>
91 day bills	3.21		3.15	3.20
182 day bills	3.31		3.23	3.32
<u>Government Bond Yields(4)</u>	<u>Dec. 29/71</u>		<u>Dec. 22/71</u>	<u>Dec. 15/71</u>
7 1/4% Apr. 1/72	3.81		3.90	3.61
4 1/4% Sept. 1/72	3.92		3.98	3.96
6 3/4% July 1/73	4.31		4.34	4.26
8% Oct. 1/74 (extendible)	4.21		4.26	4.21
7 1/4% Dec. 15/75 (extendible)	4.90		4.95	4.95
5 1/2% Apr. 1/76	5.12		5.23	5.20
8% July 1/78	5.98		6.08	6.03
5 1/2% Aug. 1/80	5.73		5.76	5.70
4 1/2% Sept. 1/83	6.07		6.13	5.99
5 1/4% May 1/90	6.60		6.59	6.51
5 3/4% Sept. 1/92	6.57		6.62	-
6 1/2% Oct. 1/95				

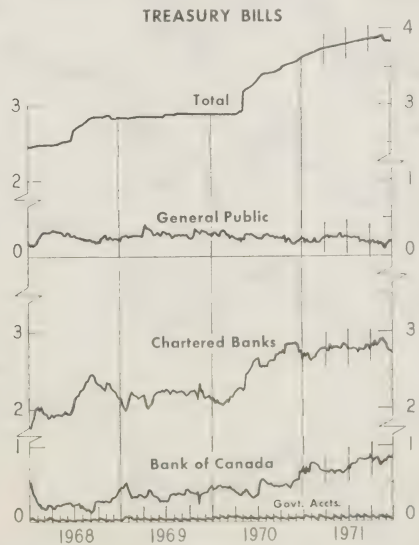
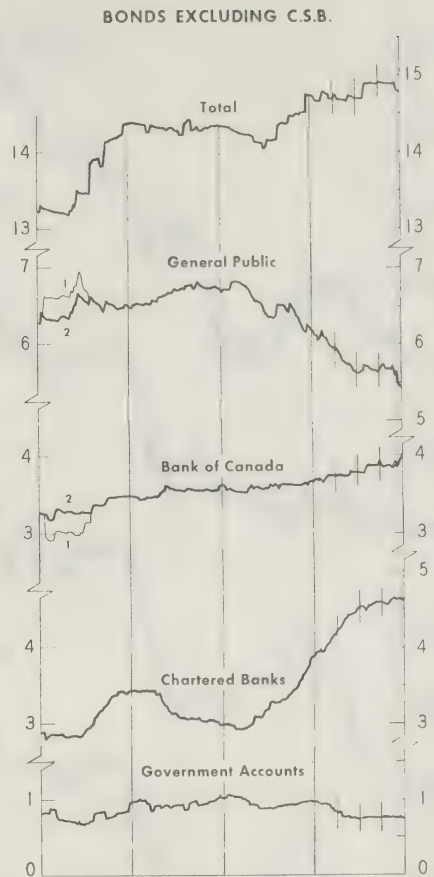
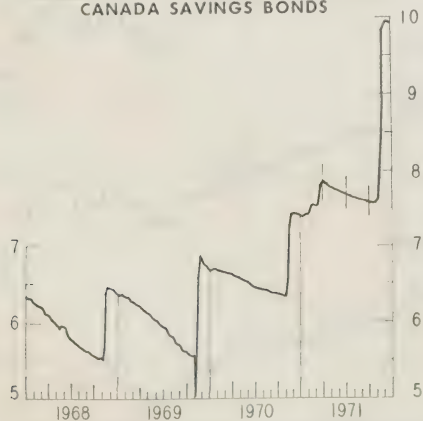
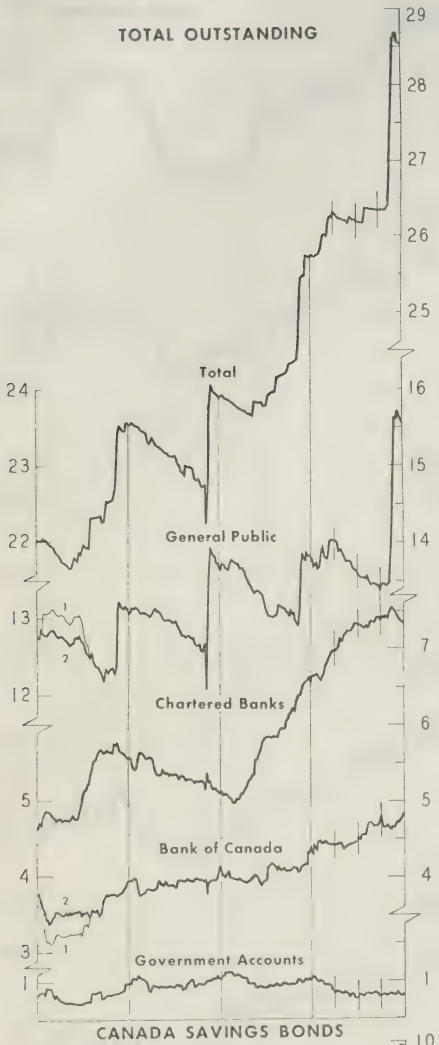




# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED DEC. 29  
31/12/71



9  
**GOVERNMENT SECURITY YIELDS**  
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.  
2. Extendible.

LAST DATE PLOTTED DEC 29  
31/12/71













